

Press release

Frankfurt am Main
20 July 2021
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 20 July 2021 for the

6-months Bills of the ESM

Maturity: 20 January 2022 (182 interest days)

ISIN: EU000A3JZQK9

Common Code: 236698467

was as follows:

Bids		€ 15,351.00 mn
Competitive bids	€ 2,821.00 mn	
Non-competitive bids	€ 12,530.00 mn	
Allotment / Issue volume		€ 1,492.10 mn
- Lowest accepted price	100.32350 %	
- Weighted average price	100.32595 %	
- Average yield	-0.6426 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	7 %	
Cover ratio	10.3	