

Press release

Frankfurt am Main
24 August 2021
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Reopening Federal bond issue – Auction result

The result of the auction of 24 August 2021 for the

0 % bond of the Federal Republic of Germany of 2021 (2028)
due on 15 November 2028
ISIN DE0001102556

was as follows:

Bids		€ 3,853.00 mn
Competitive bids	€ 1,320.00 mn	
Non-competitive bids	€ 2,533.00 mn	
Allotment		€ 2,479.70 mn
- Lowest accepted price	104.84 %	
- Weighted average price	104.85 %	
- Average yield	-0.65 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	90 %	
Cover ratio	1.6	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 520.30 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 12,000.00 mn
Total issue volume		€ 15,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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