

## Press release

Frankfurt am Main  
14 September 2021  
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## Reopening of Federal Treasury notes - Auction result -

The result of the auction of 14 September 2021 for the

**0 % Federal Treasury notes of 2021 third issue (2023)**  
due on 15 September 2023  
ISIN DE0001104859

was as follows:

<b>Bids</b>		<b>€ 4,804.00 mn</b>
Competitive bids	€ 1,887.00 mn	
Non-competitive bids	€ 2,917.00 mn	
<b>Allotment</b>		<b>€ 3,908.40 mn</b>
- Lowest accepted price	101.415 %	
- Weighted average price	101.420 %	
- Average yield	-0.70 %	
- Allotment		
- for bids at the lowest accepted price	40 %	
- for non-competitive bids	100 %	
Cover ratio	1.2	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 1,091.60 mn</b>
<b>Increase</b>		<b>€ 5,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 6,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 11,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

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