

## Press release

Frankfurt am Main  
20 September 2021  
Page 1 of 1

### Auction result

#### Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 20 September 2021 was as follows:

<b>Bubills issue:</b>	<b>Reopening February 2021 / 12 months</b>	<b>Reopening August 2021 / 12 months</b>
Due on:	23 February 2022	24 August 2022
Maturity:	residual 5 months (154 days)	residual 11 months (336 days)
ISIN:	DE0001030344	DE0001030401
<b>Bids</b>	<b>€ 7,577.00 mn</b>	<b>€ 5,698.00 mn</b>
Competitive bids	€ 6,291.00 mn	€ 4,795.00 mn
Non-competitive bids	€ 1,286.00 mn	€ 903.00 mn
<b>Allotment</b>	<b>€ 2,986.00 mn</b>	<b>€ 2,903.00 mn</b>
Lowest accepted price	100.29350 %	100.63520 %
Weighted average price	100.29356 %	100.63525 %
Average yield	-0.6842 %	-0.6763 %
Allotment for		
bids at the lowest accepted price	70 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	2.5	2.0
<b>Retention quote</b>	<b>€ 14.00 mn</b>	<b>€ 97.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 3,000.00 mn</b>	<b>€ 3,000.00 mn</b>
<b>Previous issue volume</b>	<b>€ 15,000.00 mn</b>	<b>€ 4,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 18,000.00 mn</b>	<b>€ 7,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market