

Managing money

Film: Borrowing money

Worksheet 19

Should I take out a loan (for that) – yes or no?

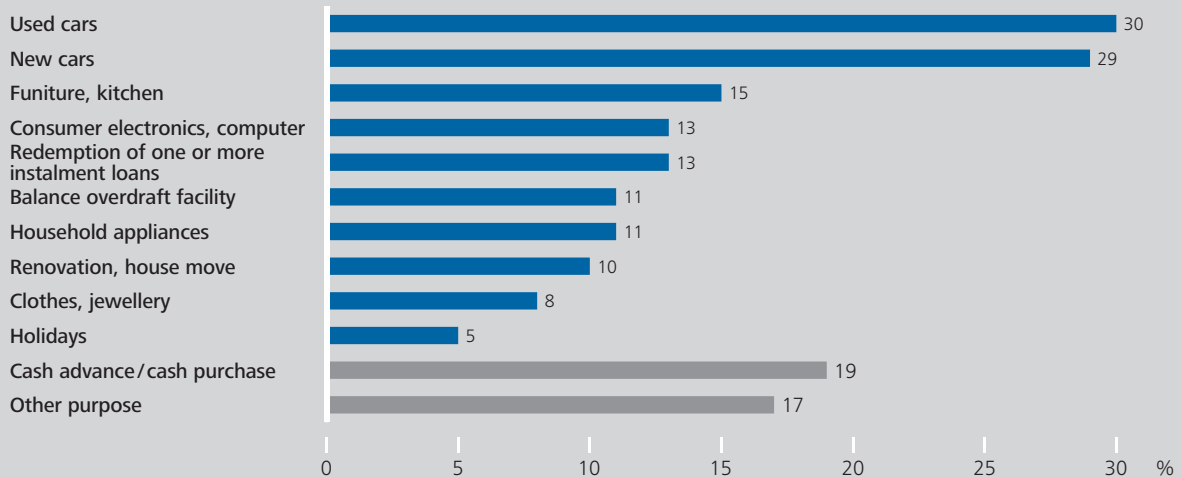
1. What do people take out loans for?

a) Consider what you would take out a loan for.

b) Do other people have the same ideas? Describe and analyse the following chart.

What consumers spend their instalment loan on

%



Source: Market study Consumer and Vehicle Financing 2020, Special Association of the Banking Industry (Bankenfachverband), IPSOS. Deutsche Bundesbank

c) Discuss with a partner: Which of the purchases listed in the chart would you take out a loan for? Which would you not borrow money for? Why?

Name: _____

Class: _____

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2. Should we take out a loan to buy an electric car?

Form small groups (four to five people) to discuss whether your family should buy an electric car to replace your old petrol car. That would require taking out a €20,000 loan.

a) Each participant should consider their role within the family and their view on the loan.

My name is _____ .
My role in the family is _____ .
I _____ purchasing an electric car because

b) Discuss within your group.

c) Then work as a team to jot down your arguments for/against taking out a loan.

Arguments for a loan	Arguments against a loan