

Press release

Frankfurt am Main
6 January 2022
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Announcement of auction Reopening of the 0.10 % inflation-linked bond of the Federal Republic of Germany of 2021 (2033)

The German Federal Government will reopen the

0.10 % inflation-linked bond of the Federal Republic of Germany of 2021 (2033)
ISIN DE0001030583

on **11 January 2022**, using an auction procedure. An increase of € 0.75 billion is envisaged for the issue (auction allotment and retention quote). The current issue volume amounts to € 3.9 billion.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.01 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the bids accepted. The right to scale down bids is reserved.

The auction allotments for inflation-linked Federal bonds will be included in the ranking list of the Bund Issues Auction Group. The weighting factors of inflation-linked Federal bonds thereby correspond to the weighting factors of the nominal interest-bearing Federal securities with the same maturity.

Time schedule of the auction procedure:

Date of invitation to bid: Monday, 10 January 2022
Bidding period: Tuesday, 11 January 2022,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock
exchange trading: Tuesday, 11 January 2022
Value date: Thursday, 13 January 2022

Terms of the inflation-linked Federal bonds to be reopened:

Maturity: 15 April 2033
Interest payment: 15 April annually,
interest has begun to accrue on 11 February 2021
First interest payment: 15 April 2022 for 428 days
Reference index: Harmonized Index of Consumer Prices (HICP) of the Euro area
excluding tobacco
Indexbasis: 104.47500
Indexation Coefficient: 1.04507 (on the value date 13 January 2022)

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.