

Press release

Frankfurt am Main
11 January 2022
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12-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 11 January 2022 for the

12-months Bills of the ESM

Maturity: 12 January 2023 (364 interest days)

ISIN: EU000A3JZQ02

Common Code: 243096995

was as follows:

Bids		€ 5,735.00 mn
Competitive bids	€ 998.00 mn	
Non-competitive bids	€ 4,737.00 mn	
Allotment / Issue volume		€ 1,093.55 mn
- Lowest accepted price	100.62580 %	
- Weighted average price	100.63725 %	
- Average yield	-0.6263 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	15 %	
Cover ratio	5.2	