

## Press release

Frankfurt am Main  
17 January 2022  
Page 1 of 1

## Auction result

### Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 17 January 2022 for the

**Treasury discount paper of the Federal Republic of Germany  
(Unverzinsliche Schatzanweisungen – “Bubills”)  
January 2022 issue / maturity 12 months  
due on 18 January 2023  
ISIN DE0001030807**

was as follows:

<b>Bids</b>		<b>€10,451.00 mn</b>
Competitive bids	€ 8,475.00 mn	
Non-competitive bids	€ 1,976.00 mn	
<b>Allotment</b>		<b>€ 2,726.00 mn</b>
- Lowest accepted price	100.65220 %	
- Weighted average price	100.65293 %	
- Average yield	-0.6416 %	
- Allotment		
- for bids at the lowest accepted price	50 %	
- for non-competitive bids	100 %	
Cover ratio	3.8	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 274.00 mn</b>
<b>Issue volume</b>		<b>€ 3,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.