

Press release

Frankfurt am Main
18 January 2022
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 18 January 2022 for the

6-months Bills of the ESM

Maturity: 21 July 2022 (182 interest days)

ISIN: EU000A3JZQ10

Common Code: 243432014

was as follows:

Bids		€ 6,735.00 mn
Competitive bids	€ 1,805.00 mn	
Non-competitive bids	€ 4,930.00 mn	
Allotment / Issue volume		€ 1,499.90 mn
- Lowest accepted price	100.31950 %	
- Weighted average price	100.32688 %	
- Average yield	-0.6445 %	
- Allotment		
- for bids at the lowest accepted price	50 %	
- for non-competitive bids	18 %	
Cover ratio	4.5	