

Press release

Frankfurt am Main
24 January 2022
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 24 January 2022 was as follows:

	Reopening June 2021 / 12 months	Reopening December 2021 / 12 months
Bubills issue:	June 2021 / 12 months	December 2021 / 12 months
Due on:	22 June 2022	14 December 2022
Maturity:	residual 5 months (147 days)	residual 11 months (322 days)
ISIN:	DE0001030385	DE0001030443
Bids	€ 11,150.00 mn	€ 6,985.00 mn
Competitive bids	€ 9,440.00 mn	€ 5,670.00 mn
Non-competitive bids	€ 1,710.00 mn	€ 1,315.00 mn
Allotment	€ 2,960.00 mn	€ 2,915.00 mn
Lowest accepted price	100.27880 %	100.60910 %
Weighted average price	100.27890 %	100.60916 %
Average yield	-0.6811 %	-0.6769 %
Allotment for		
bids at the lowest accepted price	100 %	60 %
non-competitive bids	100 %	100 %
Cover ratio	3.8	2.4
Retention quote	€ 40.00 mn	€ 85.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 3,000.00 mn	€ 3,000.00 mn
Previous issue volume	€ 13,500.00 mn	€ 3,000.00 mn
Total issue volume	€ 16,500.00 mn	€ 6,000.00 mn

1) Placing by the German Finance Agency in the secondary market