

Press release

Frankfurt am Main
26 January 2022
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Reopening Federal bond issue – Auction result

The result of the auction of 26 January 2022 for the

0 % bond of the Federal Republic of Germany of 2022 (2032)
due on 15 February 2032
ISIN DE0001102580

was as follows:

Bids		€ 4,608.00 mn
Competitive bids	€ 1,448.00 mn	
Non-competitive bids	€ 3,160.00 mn	
Allotment		€ 3,344.00 mn
- Lowest accepted price	100.78 %	
- Weighted average price	100.78 %	
- Average yield	-0.08 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	90 %	
Cover ratio	1.4	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 656.00 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 4,000.00 mn
Total issue volume		€ 8,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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