

Press release

Frankfurt am Main
23 February 2022
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Reopening Federal bond issue – Auction result

The result of the auction of 23 February 2022 for the

0 % bond of the Federal Republic of Germany of 2021 (2036)
due on 15 May 2036
ISIN DE0001102549

was as follows:

Bids		€ 3,487.00 mn
Competitive bids	€ 1,247.00 mn	
Non-competitive bids	€ 2,240.00 mn	
Allotment		€ 1,283.00 mn
- Lowest accepted price	94.80 %	
- Weighted average price	94.82 %	
- Average yield	0.37 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	45 %	
Cover ratio	2.7	
Amount set aside for secondary market operations (Own account of the Federal Government) ¹⁾		€ 217.00 mn
Increase		€ 1,500.00 mn
Previous issue volume		€ 23,500.00 mn
Total issue volume		€ 25,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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