

Profit and loss account of the Deutsche Bundesbank for the year 2021

	€ million	2020 € million
1.1 Interest income	7,319	(5,473)
1.2 Interest expense	<u>-4,818</u>	<u>(-2,603)</u>
1 Net interest income	2,501	2,870
2.1 Realised gains/losses arising from financial operations	378	(1,097)
2.2 Write-downs on financial assets and positions	-161	(-230)
2.3 Transfers to/from provisions for general risks	<u>-1,346</u>	<u>(-2,424)</u>
2 Net result of financial operations, write-downs and risk provisions	-1,129	-1,557
3.1 Fees and commissions income	113	(104)
3.2 Fees and commissions expense	<u>-53</u>	<u>(-49)</u>
3 Net income from fees and commissions	60	55
4 Income from participating interests	172	579
5 Net result of pooling of monetary income	-1,179	-756
6 Other income	<u>1,535</u>	<u>158</u>
Total net income	1,960	1,350
7 Staff costs	1,068	601
8 Administrative expenses	579	510
9 Depreciation of tangible and intangible fixed assets	153	124
10 Banknote production services	129	78
11 Other expenses	<u>38</u>	<u>36</u>
Loss for the year	-7	-
12 Allocation to/withdrawals from reserves owing to the restriction on distribution pursuant to section 253(6) of the German Commercial Code (Handelsgesetzbuch)	<u>7</u>	<u>-</u>
Distributable Profit	<u>-</u>	<u>-</u>

Discrepancies in the totals are due to rounding.