

## Press release

Frankfurt am Main  
25 May 2022  
Page 1 of 1

### Reopening Federal bond issue – Auction result

The result of the auction of 25 May 2022 for the

**1 % bond of the Federal Republic of Germany of 2022 (2038)**  
due on 15 May 2038  
annual coupon date 15 May  
interest has begun to accrue on 29 April 2022  
first interest payment on 15 May 2023 for 381 days  
ISIN DE0001102598

was as follows:

<b>Bids</b>		<b>€ 2,822.00 mn</b>
Competitive bids	€ 799.00 mn	
Non-competitive bids	€ 2,023.00 mn	
<b>Allotment</b>		<b>€ 1,723.80 mn</b>
- Lowest accepted price	97.71 %	
- Weighted average price	97.76 %	
- Average yield	1.15 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	60 %	
Cover ratio	1.6	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 276.20 mn</b>
<b>Increase</b>		<b>€ 2,000.00 mn</b>
<b>Previous issue volume</b>		<b>€ 2,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 4,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.