

Press release

Frankfurt am Main
10 May 2022
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Reopening of five-year Federal notes (Bundesobligationen – “Bobls”) - Auction result -

The result of the auction of 10 May 2022 for the

0 % five-year Federal notes series 185 of 2022 (2027)
due on 16 April 2027
ISIN DE0001141851

was as follows:

Bids		€ 5,092.00 mn
Competitive bids	€ 665.00 mn	
Non-competitive bids	€ 4,427.00 mn	
Allotment		€ 2,413.50 mn
- Lowest accepted price	96.46 %	
- Weighted average price	96.47 %	
- Average yield	0.73 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	50 %	
Cover ratio	2.1	
Retention quote (Own account of the Federal Government) ¹⁾		€ 586.50 mn
Increase		€ 3,000.00 mn
Previous issue volume		€ 16,000.00 mn
Issue volume series 185		€ 19,000.00 mn

1) Placing by the German Finance Agency in the secondary market