

Press release

Frankfurt am Main
22 June 2022
Page 1 of 1

Reopening Federal bond issue – Auction result

The result of the auction of 22 June 2022 for the

1 % bond of the Federal Republic of Germany of 2022 (2038)
due on 15 May 2038
annual coupon date 15 May
interest has begun to accrue on 29 April 2022
first interest payment on 15 May 2023 for 381 days
ISIN DE0001102598

was as follows:

Bids		€ 1,981.00 mn
Competitive bids	€ 692.00 mn	
Non-competitive bids	€ 1,289.00 mn	
Allotment		€ 1,263.40 mn
- Lowest accepted price	87.63 %	
- Weighted average price	87.67 %	
- Average yield	1.91 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	60 %	
Cover ratio	1.6	
Retention quote (Own account of the Federal Government) ¹⁾		€ 236.60 mn
Increase		€ 1,500.00 mn
Previous issue volume		€ 4,000.00 mn
Total issue volume		€ 5,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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