Press release

Announcement of auction
Reopening 10-year Federal bond

As already announced in the issuance calendar for the third quarter of 2022, the Federal Government will reopen once again the

1.70 % bond of the Federal Republic of Germany of 2022 (2032)
issued on 6 July 2022 - ISIN DE0001102606

on 24 August 2022, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to € 9 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 23 August 2022
Bidding period: Wednesday, 24 August 2022,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading: Wednesday, 24 August 2022
Value date: Friday, 26 August 2022

Terms of the issue to be reopened:

Maturity: 15 August 2032
Interest payment: 15 August annually,
interest has begun to accrue on 8 July 2022
First interest payment: 15 August 2023 for 403 days