

Press release

Frankfurt am Main
4 July 2022
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 4 July 2022 was as follows:

Bubills issue:	Reopening Oct. 2021 / 12 months	Reopening April 2022 / 12 months
Due on:	19 Oct. 2022	13 April 2023
Maturity:	residual 3 months (105 days)	residual 9 months (281 days)
ISIN:	DE0001030427	DE0001030831
Bids	€ 9,083.00 mn	€ 2,324.00 mn
Competitive bids	€ 5,470.00 mn	€ 1,925.00 mn
Non-competitive bids	€ 3,613.00 mn	€ 399.00 mn
Allotment	€ 3,929.10 mn	€ 1,024.00 mn
Lowest accepted price	100.07650 %	99.79000 %
Weighted average price	100.07700 %	99.79592 %
Average yield	-0.2638 %	0.2620 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	70 %	100 %
Cover ratio	2.3	2.3
Retention quote	€ 70.90 mn	€ 976.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 4,000.00 mn	€ 2,000.00 mn
Previous issue volume	€ 16,500.00 mn	€ 4,500.00 mn
Total issue volume	€ 20,500.00 mn	€ 6,500.00 mn

1) Placing by the German Finance Agency in the secondary market