

## Information note for foreign counterparties (correspondents) using euro accounts ISO 20022 migration strategy of the Deutsche Bundesbank

### New version (November 2023)

The Deutsche Bundesbank would like to inform you about its ISO 20022 migration strategy for cross-border transactions and correspondent banking.

As foreseen by SWIFT's ISO migration plan, the ISO 20022 migration period runs until November 2025 during which both MT and MX messages coexist. During this coexistence period, a SWIFT participant has to be able to support both the original MT and the new MX messages.

The Deutsche Bundesbank acts in full compliance with the SWIFT ISO migration requirements and the CBPR+ usage guidelines and translation rules for the adoption of ISO 20022.

### I. Detailed overview of the ISO 20022 migration schedule

#### 1 Deutsche Bundesbank as recipient of SWIFT messages

Since 20 March 2023, the Deutsche Bundesbank has been able to receive and process payment messages and account statements as SWIFT MX messages. SWIFT MT messages will be supported until the end of the migration phase in November 2025.

#### 2 Deutsche Bundesbank as sender of SWIFT messages

##### *a. Payment messages (category 1 and 2 for MT Standard):*

Payment messages are already fully migrated to XML format.

##### *b. Account statements (category 9 for MT standard):*

Since 20 March 2023, the Deutsche Bundesbank has continued to send only account statement messages in the MT950/910/900 format. From November 2023, it will be possible to deliver MX messages (camt.053 and optionally camt.054) – for this service, it will be necessary to contact the Deutsche Bundesbank and discuss further steps. From November 2025, the account statement messages will be sent in XML format only.

### II. Terms and Conditions/Technical Handbook

In order to get the latest version of the Terms and Conditions and the Technical Handbook, please contact the Customer Services.

### **III. Contact**

Please use the email address [swift-iso-migration@bundesbank.de](mailto:swift-iso-migration@bundesbank.de) if you have any questions regarding the SWIFT ISO 20022 migration strategy of the Deutsche Bundesbank or other information you wish to share.