

Press release

Frankfurt am Main
18 July 2022
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Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 18 July 2022 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
July 2022 issue / maturity 12 months
due on 19 July 2023
ISIN DE0001030864**

was as follows:

Bids		€ 7,051.00 mn
Competitive bids	€ 4,865.00 mn	
Non-competitive bids	€ 2,186.00 mn	
Allotment		€ 2,630.20 mn
- Lowest accepted price	99.48100 %	
- Weighted average price	99.48155 %	
- Average yield	0.5154 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	70 %	
Cover ratio	2.7	
Retention quote (Own account of the Federal Government) ¹⁾		€ 369.80 mn
Issue volume		€ 3,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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