

## Press release

Frankfurt am Main  
10 August 2022  
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## Reopening Federal bond issue – Auction result

The result of the auction of 10 August 2022 for the

**1.25 % bond of the Federal Republic of Germany of 2017 (2048)**  
due on 15 August 2048  
annual coupon date 15 August  
ISIN DE0001102432

was as follows:

<b>Bids</b>		<b>€ 1,869.00 mn</b>
Competitive bids	€ 553.00 mn	
Non-competitive bids	€ 1,316.00 mn	
<b>Allotment</b>		<b>€ 1,165.00 mn</b>
- Lowest accepted price	103.30 %	
- Weighted average price	103.47 %	
- Average yield	1.10 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	75 %	
Cover ratio	1.6	
<b>Retention quote</b>		<b>€ 335.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>		<b>€ 1,500.00 mn</b>
<b>Previous issue volume</b>		<b>€ 30,000.00 mn</b>
<b>Total issue volume</b>		<b>€ 31,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 33511 or 33512, Fax: +49 (0)69 709097 9000

presse@bundesbank.de, www.bundesbank.de

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