Press release

Frankfurt am Main
10 August 2022
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Reopening Federal bond issue – Auction result

The result of the auction of 10 August 2022 for the

1.25 % bond of the Federal Republic of Germany of 2017 (2048)
due on 15 August 2048
annual coupon date 15 August
ISIN DE0001102432

was as follows:

Bids € 1,869.00 mn

- Competitive bids € 553.00 mn
- Non-competitive bids € 1,316.00 mn

Allotment € 1,165.00 mn

- Lowest accepted price 103.30 %
- Weighted average price 103.47 %
- Average yield 1.10 %
- Allotment
  - for bids at the lowest accepted price 100 %
  - for non-competitive bids 75 %

Cover ratio 1.6

Retention quote € 335.00 mn
(Own account of the Federal Government) 1)

Increase € 1,500.00 mn

Previous issue volume € 30,000.00 mn

Total issue volume € 31,500.00 mn

1) Placing by the German Finance Agency in the secondary market

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