Press release

Frankfurt am Main
22 August 2022
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Auction result
Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 22 August 2022 for the
Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)
August 2022 issue / maturity 12 months
due on 23 August 2023
ISIN DE0001030872

was as follows:

Bids € 8,161.00 mn
  Competitive bids € 6,180.00 mn
  Non-competitive bids € 1,981.00 mn

Allotment € 1,985.75 mn
  - Lowest accepted price 99.27230 %
  - Weighted average price 99.27324 %
  - Average yield 0.7240 %
  - Allotment
    - for bids at the lowest accepted price 40 %
    - for non-competitive bids 75 %

Cover ratio 4.1

Retention quote € 1,014.25 mn
(Own account of the Federal Government) 1)

Issue volume € 3,000.00 mn

1) Placing by the German Finance Agency in the secondary market