

Press release

Frankfurt am Main
15 November 2022
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 15 November 2022 for the

6-months Bills of the ESM

Maturity: 18 May 2023 (182 interest days)

ISIN: EU000A3JZRQ4

Common Code: 255617338

was as follows:

Bids		€ 2,058.00 mn
Competitive bids	€ 1,073.00 mn	
Non-competitive bids	€ 985.00 mn	
Allotment / Issue volume		€ 1,011.40 mn
- Lowest accepted price	98.91970 %	
- Weighted average price	98.92649 %	
- Average yield	2.1465 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	44 %	
Cover ratio	2.0	