

Programme

International Conference on Payments and
Securities Settlement

Deutsche Bundesbank, Eltville, Germany, 18-19 June 2026

Thursday, 18 June 2026

8:45 Registration

9:00 Opening Speech by **Joachim Nagel**, President of Deutsche Bundesbank

Session 1: Monetary Singleness and trust

9:30 *A Model of Monetary Singleness*
Benjamin Hemingway, Bank of England

10:15 *Payment literacy pays off: higher trust and financial inclusion*
Carin van der Cruijssen, De Nederlandsche Bank

11:00 Coffee Break

Session 2: Payments and markets

11:30 *The interoperability of financial data*
Elif Cansu Akoguz, Katholieke Universiteit Leuven

12:15 *Bank cross-selling and consumer multi-homing of financial services*
Nicole Jonker, De Nederlandsche Bank

13:00 Lunch Break

Session 3: Payment Cost

14:00 *Send me money ASAP: Fast Payment Systems and the Cost of Remittances*
Andrea Nobili, Banca d'Italia

14:45 *Cross Currency Costs in High Frequency Payments Data*
James Duffy, Bank of England

15:30 Coffee Break

Session 4: Payment Choice

16:00 *Payment Method Preferences and Socio-Demographic Segmentation: Evidence from Hungary*
Vivien Deák, Magyar Nemzeti Bank

17:30 Social Programme
Dinner Speech by **Julian Reischle**, Head of Directorate General Payments and Settlement Systems of Deutsche Bundesbank

Friday, 19 June 2026

Session 5: Digital Money I

- 9:00 *Mainstreaming Tokenized Finance: How Money Market Funds are Going Digital*
Lorenzo Schoenleber, Collegio Carlo Alberto
- 9:45 *Tariffs, Stablecoins, and the Demand for Dollars*
Peter Zimmerman, Federal Reserve Bank of Cleveland
- 10:30 Coffee Break

Session 6: Digital Money II

- 11:00 *No Questions Asked: Effects of Transparency on Stablecoin Liquidity During the Collapse of Silicon Valley Bank*
Walter Hernandez Cruz, University College London
- 11:45 *Making or breaking the peg? Predicting the Betelgeuse moment of stablecoins*
Ronald Heijmans, De Nederlandsche Bank
- 12:30 Keynote Speech by **Fritzi Köhler-Geib**, Member of the Executive Board of Deutsche Bundesbank
- 13:00 Lunch Break

Session 7: Artificial Intelligence

- 14:00 *Strategic Interactions of AI Agents in Payment Systems*
Ajit Desai, Bank of Canada

Session 8: Instant Payments

- 14:45 *Instant Payments, Fraud, and Optimal Consumer Protection*
Yuteng Cheng, Bank of Canada
- 15:30 *Liquidity Implications of Instant Payments for Banks: Evidence from TIPS*
Lukas Jürgensmeier, European Central Bank
- 16:15 Closing remarks, end of the conference