

Press release

Frankfurt am Main
30 September 2022
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Announcement

Federal Treasury discount paper (Bubills)

According to the issuance schedule of the German Federal Government for the fourth quarter of 2022 the following Bubills will be reopened by a multi-ISIN auction on 10 October 2022:

Reopening

Federal Treasury discount paper (Bubills)

January 2022 issue / maturity 12 months

ISIN DE0001030807

Current volume : € 16 billion

Due on 18 January 2023

Residual maturity: 3 months (98 interest days)

Reopening

Federal Treasury discount paper (Bubills)

July 2022 issue / maturity 12 months

ISIN DE0001030864

Current volume : € 5 billion

Due on 19 July 2023

Residual maturity: 9 months (280 interest days)

A total amount of € 8 billion is envisaged for the reopened Bubills (including respective retention quote) with a planned share of € 5 billion for the Bubill January 2022 issue (ISIN DE0001030807) and € 3 billion for the Bubill July 2022 issue (ISIN DE0001030864). The effective increase amount of each Bubill will be determined as part of the auction allotment on 10 October 2022.

Members of the Bund Issues Auction Group are entitled to bid. Bids are to be submitted through the Bund Bidding System BBS and must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed in terms of full 0.00005 percentage points. Non-competitive bids are possible. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Date of invitation to bid: Friday, 7 October 2022
Bidding period: Monday, 10 October 2022,
from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date: Wednesday, 12 October 2022

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the issuance terms and conditions of the initial issuance shall apply.