

Press release

Frankfurt am Main
14 October 2022
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Invitation to bid Federal Treasury discount paper (Bubills)

As already announced the following Bubills will be reopened or newly issued by a multi-ISIN auction on 17 October 2022:

Reopening
Federal Treasury discount paper (Bubills)
April 2022 issue / maturity 12 months
ISIN DE0001030831
Current volume: € 6.5 billion
Due on 13 April 2023
Residual maturity: 6 months (176 interest days)

New issue
Federal Treasury discount paper (Bubills)
October 2022 issue / maturity 12 months
ISIN DE0001030898
Due on 18 October 2023 (364 interest days)

A total amount of € 6 billion is envisaged for the reopened and newly issued Bubill (including respective retention quote) with a planned share of € 3 billion for each Bubill. The effective increase or new issue amount of each Bubill will be determined by the allotment on 17 October 2022.

Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed as full 0.00005 percentage points. It is possible to make non-competitive bids and to submit several bids at different prices. No yield bids will be considered. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the price bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period: Monday, 17 October 2022, from 8.00 a.m. until 11.30 a.m. Frankfurt time

Value date: Wednesday, 19 October 2022

Settlement: delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issue terms for Federal securities shall apply.