

Press release

Frankfurt am Main
11 November 2022

Major items of the German balance of payments

€ billion

Item	2021		2022		2022			
		r Jan/Sep		r Jan/Sep	r Aug	p Sep		
I. Current account	+	204.0	+	100.8	+	0.9	+	14.8
1. Goods	+	156.6	+	86.6	+	2.9	+	12.6
Receipts		1,006.4		1,157.0		128.3		142.0
Expenditure		849.8		1,070.4		125.4		129.4
Memo item: Foreign Trade ¹	+	145.2	+	53.5	+	0.3	+	9.0
Exports		1,015.0		1,169.0		128.7		142.4
Imports		869.8		1,115.5		128.4		133.4
2. Services	+	2.1	-	30.4	-	8.9	-	5.3
Receipts		230.3		275.1		31.3		32.6
Expenditure		228.2		305.5		40.3		37.9
3. Primary income	+	85.1	+	89.3	+	12.7	+	11.7
Receipts		170.1		183.1		20.5		19.7
Expenditure		85.0		93.8		7.8		8.0
4. Secondary income	-	39.8	-	44.7	-	5.8	-	4.2
II. Capital account	-	0.2	-	9.6	-	0.9	-	1.3
III. Financial account (increase: +)	+	228.4	+	162.1	+	31.1	-	6.9
1. Direct investment	+	68.9	+	75.4	+	13.0	+	2.8
Domestic investment abroad	+	124.9	+	150.4	+	54.2	-	3.7
Foreign investment in the reporting country	+	55.9	+	75.0	+	41.2	-	6.5
2. Portfolio investment	+	159.7	+	28.4	-	24.4	-	8.4
Domestic investment in foreign securities	+	179.4	+	34.7	-	8.8	-	8.7
Shares ²	+	43.1	+	4.0	-	2.1	-	1.2
Investment fund shares ³	+	63.6	+	5.4	+	0.6	-	1.0
Short-term debt securities ⁴	+	4.1	-	4.1	-	0.3	-	0.8
Long-term debt securities ⁵	+	68.6	+	29.4	-	6.9	-	5.7
Foreign investment in domestic securities	+	19.7	+	6.2	+	15.6	-	0.3
Shares ²	+	3.9	-	8.5	-	2.7	+	11.1
Investment fund shares ³	+	0.1	-	2.5	-	0.0	+	0.1
Short-term debt securities ⁴	+	31.1	-	19.4	-	4.7	+	3.4
Long-term debt securities ⁵	-	15.3	+	36.7	+	23.0	-	14.8
3. Financial derivatives ⁶	+	42.1	+	34.3	+	0.7	+	8.3
4. Other investment ⁷	+	73.9	+	20.4	+	41.6	-	10.8
Monetary financial institutions ⁸	-	145.9	-	178.1	+	1.9	-	34.7
of which: Short-term	-	116.9	-	197.8	+	3.1	-	29.2
Enterprises and households ⁹	+	63.1	+	36.7	-	5.3	-	3.0
of which: Short-term	+	42.1	+	27.4	-	6.5	-	3.9
General government	-	4.8	-	26.7	-	2.2	-	10.0
of which: Short-term	-	7.0	-	.	-	2.2	-	.
Bundesbank	+	13.7	+	188.4	+	47.2	+	37.0
5. Reserve assets	+	31.6	+	3.6	+	0.1	+	1.2
IV. Errors and omissions ¹⁰	+	24.6	+	70.9	+	31.1	-	20.4

¹ Special trade according to the official foreign trade statistics (source: Federal Statistical Office). ² Including participation certificates. ³ Including reinvestment of earnings. ⁴ Short-term: original maturity of up to one year. ⁵ Long-term: original maturity of more than one year or unlimited. ⁶ Balance of transactions arising from options and financial futures contracts as well as employee stock options. ⁷ Includes, in particular, loans and trade credits as well as currency and deposits. ⁸ Excluding the

Bundesbank. ⁹ Includes the following sectors: financial corporations (excluding monetary financial institutions) as well as non-financial corporations, households and non-profit institutions serving households. ¹⁰ Statistical errors and omissions resulting from the difference between the balance on the financial account and the balances on the current account and the capital account. r Revised. p Provisional. . Data unknown, not to be published or not meaningful. Discrepancies in the totals are due to rounding.

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