



Financial statement statistics (extrapolated results) December 2022

Statistical Series

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The ratios shown in the tables were calculated from unrounded absolute figures.

Discrepancies in the totals are due to rounding.

e – estimated

■ Explanatory notes

■ Introduction

This publication presents results from financial statements of enterprises domiciled in Germany which were extrapolated using the ratio estimation procedure. The extrapolation provides an insight into the net assets, financial position and results of operations of almost all German non-financial enterprises¹⁾ because differences in size, legal form and economic sector between the available data and the reporting population of enterprises have been largely eliminated.

The tables present data for the period from 1997 to 2021 in accordance with the 2008 edition of the Classification of Economic Activities, with the reporting population covering around 92% of the sales in the non-financial corporation sector. The tables supplement the annual studies on German enterprises' profitability and financing published in the Bundesbank's Monthly Reports.

Non-extrapolated data broken down by size category and legal form, which are best suited for comparing the ratios of individual firms at the sector level, can be obtained from Statistical series – Financial statement statistics (ratios).

■ Source of financial statements

The extrapolation results are based on the Bundesbank's Financial Statements Data Pool, which collates balance sheet and income statement data on legally independent German non-financial enterprises from various sources. These include anonymised data provided by credit institutions and credit insurers as well as data obtained from the Bundesbank's refinancing operations and from public sources. Duplicate financial statements, which make up just over one-third of the total data, are identified and eliminated by comparing selected items while ensuring anonymity. At regular intervals, the Bundesbank provides the partners in the data pool with enterprise-related ratios which are broken down as much as possible.

■ Scope and form of the analysis

The data pool currently contains about 130,000 single-entity financial statements of non-financial enterprises annually. However, not all of the financial statements held in the pool are suitable for extrapolation purposes. Around 10% of the financial statements are filtered out for a vari-

ety of reasons, e.g. information has not been differentiated sufficiently, no sales were generated or certain ratios contained extreme values that might distort the extrapolation results. Approximately one-quarter of the financial statements fall under economic activities that cannot be included in the extrapolation procedure (e.g. real estate activities and activities of head offices).²⁾

■ Statistical preparation

In order to ensure that the structure of the data, which is determined by the source of the financial statements, is smoothed out as far as possible and to enable the creation of time series despite changes in the reporting population, the figures obtained from the underlying data for individual balance sheet and income statement items are extrapolated separately by turnover size category, economic sector and legal form and then condensed to form overall aggregates for all of the enterprises in the dataset.

The extrapolation factor is the ratio of sales recorded by the enterprises in the dataset to the sales figures recorded in the Federal Statistical Office's business register. The extrapolation can help to largely offset the overrepresentation of larger enterprises in the data. Owing to the lack of information from other sources, however, this is done on the assumption that the ratio of sales to the individual items in the balance sheets and income statements of the enterprises covered by this analysis is, on average, the same as that of firms not included in the analysis.

A distinction is made between corporations and non-corporations when breaking down enterprises by legal form. Corporations include public limited companies, partnerships limited by shares, private limited companies, cooperative societies and public-law institutions, foundations, etc. Non-corporations include partnerships which take the form of limited partnerships, including partnerships designated Kapitalgesellschaft & Co, general partnerships and civil-law associations as well as sole proprietorships which take the form of registered traders, craftsmen, self-employed persons, etc.

¹ Excluding agriculture, forestry and fishing, real estate activities, activities of head offices and non-business services.

² Statistical series – Financial statement statistics (ratios) provides information on the vast majority of these enterprises.

The extrapolation's reporting population comprises the following economic sectors: manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication, and business services. This last economic sector includes professional, scientific and technical activities (excluding activities of head offices) and administrative and support service activities.

Capital turnover, i.e. the ratio of sales to the balance sheet total, is used to exclude extreme values. Only financial statements that exceed a predetermined minimum sector-specific value are included in the extrapolation. The aim of this filter is to prevent relatively large enterprises with comparatively low sales from being assigned to an unusually low size category and thereby distorting the results through a large extrapolation factor.

Breakdown and classification of items in the balance sheet and income statement

The prerequisite for a financial statement to be included in the data pool is that the differentiation in the methods used to record balance sheet and income statement satisfies minimum criteria, which are essentially based on the reporting requirements for large corporations laid down in Sections 266 and 275 of the German Commercial Code (*Handelsgesetzbuch*, or HGB). The financial statements, which are from various sources and, if necessary, reported in a special item classification format, are correspondingly converted into a standardised item classification format. The definitions used in the calculation are given in the table below.

Notes on individual items in the balance sheet and income statement

Income statement

Around 1% of the income statements available have been drawn up using the cost-of-sales accounting method. These are transformed into a total cost format, taking into account supplementary information.

Reductions in earnings in the form of price discounts (e.g. customer discounts, rebates) and refunds (e.g. credits ow-

ing to defects) are deducted from sales. Due to changes in the context of the German Accounting Directive Implementation Act (Bilanzrichtlinie-Umsetzungsgesetz), excise duties are, as of the 2016 reporting year, no longer recorded under sales but rather under operating taxes. By contrast, reclassification in connection with the Accounting Directive Implementation Act has resulted in parts of what was previously other operating income being recorded under sales.

Changes in finished goods comprise the increase or decrease in the stocks of internally produced finished goods and work in progress. These include changes in the stock of orders still being processed. The item also includes other own work capitalised, notably internally produced plant and major repairs carried out in-house.

Total output (comparable with gross output in the national accounts) corresponds to sales plus changes in stocks of own products and in other own work capitalised.

Other income includes income from participating interests, from the release of both provisions and the special items with equity portion and from disposals and write-ups of fixed assets. The reclassification of parts of other operating income as sales in connection with the Accounting Directive Implementation Act has resulted in other income becoming a smaller reporting item as of the 2016 reporting year.

Income from profit transfers and expenditure on losses borne by the parent company as well as profit and loss transfers associated with subsidiaries are not included in the items "other income" and "other costs". In this way, the effects of intra-group netting, which would impair the analysis, are eliminated when calculating the annual result.

The cost of materials comprises the cost of raw materials, consumables and supplies, purchased merchandise and services, and energy. In the case of trading companies, the cost of goods (including incidental procurement costs) takes the place of cost of materials.

Personnel expenses include not only wages and salaries but also the statutory social security contributions, voluntary social security expenditure and transfers to provisions for pensions, with interest expenditure generally also containing a corresponding interest portion. Expenses for temporary agency work can be recorded under personnel expenses, cost of materials as well as other operating expenses.

Depreciation of tangible fixed assets includes amortisation and depreciation of intangible fixed assets, tax-privileged

special write-downs and accelerated deductions as well as impairments.

Operating taxes comprise all taxes other than taxes on income or incidental procurement cost (e.g. tax on land and buildings or motor vehicle tax). Excise duties such as mineral oil tax, tax on spirits, beer tax and tobacco tax are recorded by those enterprises which pay these levies to the tax office. This item is no longer recorded as of the 2016 financial year as sales are recorded in net terms. In the case of those enterprises which use, for example, consumables (such as heating oil or petrol) that are subject to excise duties, this outlay is included under the cost of materials.

Other expenses comprise all other expenses not listed above. In connection with the German Accounting Directive Implementation Act, however, there were, as of 2016, changes in reporting at the expense of other operating expenses and in favour of the cost of materials, which mirrored the changes in other operating income and in sales. As mentioned above, this item does not contain costs arising from loss transfers or profit transfers.

Expenditure is shown prior to the deduction of taxes on income; consequently the difference between total income and total expenditure represents the annual result before taxes on income (excluding income and expenditure arising from intra-group netting). This variable is best suited to assessing profitability in the enterprise groups shown.

It is advisable to look at pre-tax profit because taxes on income is levied at different levels depending on the legal form of the enterprise in question. For example, corporations record corporate income tax as a tax expense. By contrast, the income tax of partners and sole proprietors does not appear as an expense in the income statements of their businesses. Corporation tax and trade tax are the main taxes on income and earnings.

In addition to the annual result, the profit for the financial year is also given, which can be used to identify intra-group netting.

It should also be noted that, in corporations, all management costs appear under labour costs whereas, in the case of partnerships and sole proprietors that are managed by the partners or proprietors themselves, these management costs are not entered as an expense in the annual result but, instead, as entrepreneurial remuneration.

The cash flow consists of the annual result, write-downs and the year-on-year changes in the provisions, the special

items with equity portion and the deferred income balance.

Balance sheet

The classification of receivables and liabilities as short-term or long-term is based primarily on their economic character or their designation. Trade receivables and trade payables, bills and payments received on account of orders are regarded as short-term. Other receivables and liabilities, the maturities of which are shown in the financial statements, are classified in the statistics according to their residual maturity – in line with the provisions of the Commercial Code for classifying the financial statements of corporations. Receivables and liabilities with a maturity of up to one year are deemed to be short-term.

Receivables from affiliated companies and receivables from other long-term investees and investors are also reported as short-term receivables unless they are recognisably long-term.

In financial statements structured in accordance with the Commercial Code, long-term receivables are the loans reported under long-term financial assets. In other financial statements, they include loans granted, mortgages, the surrender values of insurance policies and other receivables.

Securities comprise short-term securities (if the party drawing up the balance sheet does not intend to hold them long-term) and long-term securities. Fixed-income securities (debentures, Pfandbriefe, bonds) and shares are classified as securities unless they are recorded under other long-term equity investments.

Other long-term equity investments are shares in other enterprises intended to serve the enterprise's own business by establishing a permanent link with those enterprises, regardless of whether the shares are securitised. In cases of doubt, shares in a corporation whose aggregate nominal amounts exceed one-fifth of the nominal capital of that enterprise are deemed to be other long-term equity investments.

Equity comprises the share capital of public and private limited companies and the amount paid up (*Geschäftsguthaben*) on the shares of cooperative societies. In the case of enterprises with other legal forms, the capital accounts of all proprietors or partners and the loans of general partners to the partnership are shown as equity. Equity further comprises the reserves, including the retained profits brought forward as well as the profit share earmarked

for distribution. As they are equity equivalents, liabilities to partners with a subordinate claim are likewise deemed to be equity. Adjustments to equity are deducted from this item.

The asset-side deduction of payments received on account of orders on the face of the balance sheet is reversed. Payments received on account of orders deducted from inventories on the face of the balance sheet are shown as short-term liabilities. The inventories are correspondingly higher. This reclassification is the result of the gross concept that enables consistency in the statistical analysis.

As in the case of the receivables, the liabilities to affiliated companies also include liabilities to other long-term investees and investors as well as liabilities to shareholders. The liabilities reported as long-term are adjusted for liabilities to shareholders with a subordinate claim.

Provisions include provisions for taxes and for pensions.

Selected ratios

The tables provide not only extrapolated absolute values for each economic sector listed but also the corresponding ratios. These ratios were calculated from the extrapolated absolute results and can be interpreted as weighted sector averages for which the discrepancies arising from differences in size and legal form between the available data and the reporting population have been largely eliminated. Given that these ratios represent the entire spectrum of enterprises of any given sector, they are less suitable for enterprise-related comparisons with ratios relating to a single enterprise. As mentioned above, the data broken down by size and legal form given in Statistical series – Financial statement statistics (Ratios) should be used for analyses of this kind.

As the expenses items are related not only to sales but also to unsold products, gross revenue has been chosen as the

basis for the ratios in the income statement. The annual result is based on sales because it is not affected by either the changes in stocks of finished goods or other own work capitalised, which are additionally included in gross revenue.

Sources and uses of funds

The purpose of the data in the table on sources and uses of funds is to show the origin of any additional funds available to enterprises in a given year, whether these were generated internally (internal funds), or whether they were obtained externally by way of equity or debt financing. The bulk of the data is derived from year-on-year changes in the extrapolated items. The results are subject to greater uncertainty than the extrapolated items in the balance sheet and the income statement and are therefore only published for the entirety of all extrapolated economic sectors.

Contributions to the capital of non-corporations (predominantly partnerships and sole proprietorships), which are not recorded separately in the statistics, are calculated together with the retained earnings of enterprises of all legal forms as a residual and allocated to internal funds.

The increase in the capital of corporations comprises the increase in nominal capital for public and private limited companies through the issue of shares as well as all additional capital contributions from externals in excess of the increase in the nominal amount adjusted for changes in the deficit which is not covered by equity. In addition, the item contains transfers to capital reserves.

The increase in tangible fixed assets further comprises the year-on-year changes in intangible fixed assets (excluding goodwill).

The year-on-year changes in the financial asset items excluding cash were calculated gross, i.e. before depreciation.

Definitions of items

Item	Calculation
Income statement	
Sales	Sales
Change in finished goods	Increase or decrease in finished goods inventories and work in progress Other own work capitalised
Gross revenue	Sum of sales and changes in stocks of finished goods
Interest and similar income	Interest and similar income (for example, from securities and long-term loans)
Other income ¹⁾	
Income from long-term equity investments	Income from long-term equity investments
Other income	Other operating income Extraordinary income
Total income	Sum of income items
Cost of materials	Cost of raw materials, consumables and supplies, and of purchased merchandise
Personnel expenses	Wages and salaries as well as social security, post-employment and other
Depreciation	
of tangible fixed assets	Amortisation and write-downs of intangible fixed assets, depreciation and write-downs of tangible fixed assets and amortisation of capitalised business start-up expansion expenses
Other depreciation	Write-downs of current assets to the extent that they exceed the write-downs that usual for the corporation Write-downs of long-term financial assets and securities classified as current
Interest and similar expenses	Interest and similar expenses
Operating taxes	
Excise duties ²⁾	Excise duties
Other taxes	Other taxes
Other expenses ³⁾	Other operating expenses Extraordinary expenses
Total expenses before taxes on income	Sum of expense items
Annual result before taxes on income	Total income <i>.i.</i> total expenses before taxes on income
Taxes on income	Corporate income tax Trade earnings tax Other income taxes
Annual result	Annual result before taxes on income <i>.i.</i> taxes on income
Profit and loss transfers (parent company)	Income from profit transfers (parent company) <i>.i.</i> costs arising from loss transfers (parent company)
Profit and loss transfers (subsidiary)	Costs arising from profit transfers (subsidiary) <i>.i.</i> income from loss transfers (subsidiary)
Profit for the year	Annual result plus profit and loss transfers (parent company) <i>.i.</i> profit and loss transfers (subsidiary)
Cash Flow	Annual result Depreciation Changes from previous year: Provisions for pensions Other provisions Special tax-allowable reserve Deferred income less prepaid expenses

¹ Excluding income from profit transfers (parent company) and loss transfers (subsidiary). ² Only for accounting years that began before 1st January 2016. ³ Excluding costs arising from loss transfers (parent company) and profit transfers (subsidiary).

Definitions of items (cont'd)

Item	Calculation
Balance sheet	
Assets	
Intangible fixed assets	Concessions, industrial and similar rights and assets, and licences in such rights Prepayments (intangible fixed assets) Other intangible fixed assets
Tangible fixed assets	
Land and buildings	Land, land rights and buildings, including buildings on third-party land
Other fixed assets	Technical equipment and machinery Other equipment, operating and office equipment Prepayments and assets under construction
Inventories	
Raw materials, consumables and supplies	Raw materials, consumables and supplies
Work in progress	Work in progress
Finished goods and merchandise	Finished goods and merchandise
Prepayments (inventories)	Prepayments (inventories)
Non-financial assets	Sum of intangible fixed assets, tangible fixed assets and inventories
Cash	Cash-in-hand, central bank balances, bank balances and cheques
Receivables	
Short-term receivables	
Trade receivables	Trade receivables
Receivables from affiliated companies	Receivables from affiliated companies Receivables from other long-term investees and investors Receivables from shareholders Call obligations of general and limited partners arising from share of loss not covered by capital contributions
Other receivables and other assets	Other receivables and other assets
Long-term receivables	
Loans to affiliated companies	Loans to shareholders Loans to affiliated companies Loans to other long-term investees and investors
Other loans and long-term financial assets	Other loans and long-term financial assets
Securities	Short-term securities (less treasury shares) Long-term securities
Other long-term equity investments	Other long-term equity investments Shares in affiliated companies Goodwill Excess of plan assets over pension liability
Prepaid expenses	Prepaid expenses
Financial assets	Sum of cash, receivables, securities, other long-term equity investments and prepaid expenses
Balance sheet total (adjusted)	Total assets
Deutsche Bundesbank	

Definitions of items (cont'd)

Item	Calculation
Balance sheet (cont'd)	
Capital	
Equity (adjusted)	Subscribed capital/capital shares Capital reserves Revenue reserves Retained profits/accumulated losses brought forward Net income/net loss for the financial year Net retained profits/net accumulated losses Minority interests Proportionate special tax-allowable reserve Other special reserves Other equity items Equity-equivalent partner loans or partner loans with a subordinate claim Equity-equivalent profit participation capital Equity-equivalent contributions by silent partners Reserves (partnerships) Adjustments ./. Deficit not covered by equity in the case of corporations, excess ./. Outstanding contributions to subscribed capital ./. Treasury shares ./. Deferred tax assets ./. Business start-up and expansion expenses ./. Discount ./. Self created industrial and similar rights and assets ./. Other adjustments
Liabilities	
Short-term liabilities	
Liabilities to banks	Liabilities to banks
Trade payables	Trade payables Liabilities on bills accepted and drawn
Liabilities to affiliated companies	Liabilities to affiliated companies Liabilities to other long-term investees and investors Liabilities to shareholders
Other liabilities	Payments received on account of orders including payments on account of inventories deducted from inventories on the face of the balance sheet Bonds Other liabilities
Long-term liabilities	
Liabilities to banks	Liabilities to banks
Liabilities to affiliated companies	Liabilities to affiliated companies Liabilities to other long-term investees and investors Liabilities to shareholders
Other liabilities	Bonds Other liabilities
Provisions	
Provisions for pensions	Provisions for pensions and similar obligations
Other provisions	Provisions for taxes Other provisions Proportionate special tax-allowable reserve
Deferred income	Deferred income
Liabilities and provisions	Sum of liabilities, provisions and deferred income
Balance sheet total (adjusted)	Total capital
Deutsche Bundesbank	

Definitions of items (cont'd)

Item	Calculation
Selected ratios	
Fixed assets	Intangible fixed assets Tangible fixed assets Other long-term equity investments (including shares in affiliated companies) Long-term receivables Long-term securities
Long-term equity and liabilities	Equity (adjusted) Provisions for pensions Proportionate special tax-allowable reserve Long-term liabilities
Cash resources	Cash Short-term securities (less treasury shares)
Sources and uses of funds	
Capital increase from profits and contributions to the capital of non-corporations	Change from previous year: Equity (adjusted) ./. Increase in capital of corporations
Increase in provisions	Change from previous year: Provisions Deferred income less prepaid expenses
Increase in capital of corporations	Change from previous year: Subscribed capital/Capital shares Capital reserves Other equity items ./. Outstanding contributions to subscribed capital ./. Treasury shares
Increase in tangible fixed assets (net)	Change from previous year: Intangible fixed assets (without goodwill) Tangible fixed assets
Change in short-term receivables	Year-on-year change in short-term receivables Write-downs of current assets to the extent that they exceed the write-downs that are usual for the corporation
Acquisition of securities	Year-on-year change in securities
Acquisition of other long-term equity	Change from previous year: Other long-term equity investments Goodwill Write-downs of long-term financial assets and securities classified as current



I. Enterprises by economic sector
 continued: 1. Total*
 Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 s)
I. Income statement												
Sales	5 094.9	5 576.1	5 721.0	5 728.6	5 809.8	5 892.3	5 933.2	6 257.5	6 556.3	6 735.7	6 483.3	7 261.4
Change in finished goods	30.8	40.1	28.7	28.8	23.4	28.9	30.5	43.6	50.1	42.9	7.9	91.1
Gross revenue	5 125.7	5 616.2	5 749.7	5 757.4	5 833.2	5 921.3	5 963.7	6 301.1	6 606.3	6 778.6	6 491.3	7 352.5
Interest and similar income	21.4	22.9	22.4	17.5	17.5	19.7	19.2	20.0	17.4	19.2	17.6	18.2
Other income	261.0	264.2	271.1	268.7	269.5	307.9	229.9	241.0	237.8	250.6	282.0	309.2
of which: Income from long-term equity investments	33.8	29.6	32.0	39.1	35.4	48.4	44.4	48.0	59.6	56.7	58.6	59.0
Total income	5 408.1	5 903.4	6 043.1	6 043.6	6 120.2	6 248.8	6 212.9	6 562.1	6 861.5	7 048.4	6 790.9	7 679.9
Cost of materials	3 342.1	3 740.2	3 834.9	3 811.0	3 809.2	3 831.8	3 823.9	4 058.0	4 290.1	4 381.2	4 182.7	4 863.7
Personnel expenses	802.9	845.5	880.5	913.2	950.4	992.7	1 017.3	1 069.1	1 126.5	1 171.5	1 150.3	1 209.9
Depreciation	154.5	160.3	162.1	167.3	172.0	179.9	186.3	187.3	191.2	204.9	213.4	215.8
of which: Depreciation of tangible fixed assets	141.9	144.3	147.6	153.4	159.3	162.0	169.8	170.5	176.6	185.4	192.3	194.3
Interest and similar expenses	65.4	69.3	66.3	67.0	68.4	83.5	59.3	64.2	80.3	68.5	70.6	64.8
Operating taxes	63.4	64.2	64.2	64.8	65.8	63.4	8.8	4.4	4.5	4.6	4.6	5.2
of which: Excise duties	58.9	59.8	59.3	60.3	61.3	58.9	4.4	0.0	0.0	0.0	0.0	0.0
Other expenses	760.8	793.0	800.6	799.1	819.9	880.2	847.8	868.1	898.3	940.5	924.0	949.7
Total expenses before taxes on income	5 189.1	5 672.5	5 808.5	5 822.4	5 885.6	6 031.6	5 943.4	6 251.0	6 590.9	6 771.1	6 545.6	7 309.1
Annual result before taxes on income	219.0	230.8	234.6	221.2	234.6	217.3	269.5	311.1	270.6	277.2	245.3	370.8
Taxes on income	45.6	50.7	48.0	47.8	53.3	51.7	57.2	61.7	59.3	60.1	58.8	79.7
Annual result	173.4	180.2	186.6	173.5	181.3	165.5	212.3	249.4	211.2	217.1	186.4	291.1
Profit and loss transfers (parent company)	33.3	27.1	19.0	28.3	36.6	46.0	41.2	47.1	46.4	47.5	44.1	58.3
Profit and loss transfers (subsidiary)	60.1	54.9	59.5	50.4	56.7	52.6	59.9	72.8	61.7	65.1	39.6	51.4
Profit for the year	146.7	152.3	146.1	151.4	161.2	158.9	193.6	223.6	196.0	199.5	191.0	298.0
Cash flow	313.3	357.7	338.7	363.9	373.0	399.1	389.6	441.2	429.3	455.8	448.4	587.6
II. Balance sheet												
Assets												
Intangible fixed assets	51.9	55.0	55.0	60.5	61.9	65.6	68.1	71.0	74.8	76.8	83.3	84.5
Tangible fixed assets	872.1	898.2	940.5	973.6	1 003.4	1 043.7	1 084.8	1 123.2	1 162.2	1 214.0	1 228.8	1 263.9
of which: Land and buildings	305.0	304.1	311.3	318.0	326.4	336.1	345.7	352.8	354.4	373.3	380.2	390.2
Inventories	563.4	617.3	627.9	633.4	645.7	666.1	687.9	733.1	788.0	817.1	789.3	925.2
Raw materials, consumables and supplies	84.3	92.4	92.0	91.3	92.5	93.1	96.0	104.0	112.4	116.7	114.1	147.3
Work in progress	194.5	213.4	222.1	227.0	229.9	241.3	254.9	274.5	307.1	322.7	311.0	365.8
Finished goods and merchandise	252.0	279.6	283.9	286.2	293.5	302.7	311.9	328.6	340.3	349.1	334.7	376.5
Prepayments (inventories)	32.6	31.9	29.8	28.9	29.8	29.0	25.1	26.0	28.2	28.8	29.5	35.7
Non-financial assets	1 487.4	1 570.4	1 623.4	1 667.5	1 711.1	1 775.4	1 840.7	1 927.4	2 025.0	2 107.9	2 101.3	2 273.6
Cash	253.7	248.4	258.1	274.9	283.8	298.5	321.5	329.8	357.3	353.7	435.0	486.5
Receivables	1 182.5	1 230.0	1 247.1	1 284.0	1 302.8	1 375.0	1 438.0	1 533.6	1 606.6	1 654.3	1 695.8	1 883.5
Short-term	1 093.5	1 140.7	1 155.4	1 180.4	1 190.8	1 254.4	1 305.0	1 367.0	1 435.1	1 457.5	1 503.5	1 708.1
of which												
Trade receivables	378.2	397.1	406.0	399.9	398.9	395.5	412.7	441.6	458.6	457.0	438.8	519.4
Receivables from affiliated companies	583.3	605.8	608.2	634.6	650.3	716.2	751.7	777.3	814.7	834.0	884.4	951.2
Long-term	89.0	89.3	91.7	103.6	112.0	120.6	133.0	166.6	171.5	196.8	192.4	175.3
of which: Loans to affiliated companies	66.6	65.5	70.1	82.3	90.0	90.2	101.7	138.6	146.9	174.0	169.8	152.2
Securities	87.5	85.8	82.5	87.2	96.2	103.9	104.7	109.1	106.6	105.4	117.3	121.3
Short-term securities	40.4	42.1	36.7	38.0	40.2	43.6	46.1	39.3	37.3	36.5	46.8	49.7
Long-term securities	47.1	43.7	45.8	49.2	56.0	60.4	58.6	69.8	69.3	68.8	70.5	71.7
Other long-term equity investments	623.1	640.1	680.1	710.6	773.4	830.8	866.9	937.3	995.1	1 036.5	1 093.8	1 135.4
of which: Goodwill	30.8	33.1	33.3	39.9	35.0	32.6	32.0	34.9	32.7	31.7	28.9	27.4
Prepaid expenses	18.9	19.2	19.2	20.1	20.8	21.5	22.1	23.1	24.6	27.3	26.8	40.0
Financial assets	2 165.7	2 223.5	2 286.9	2 376.7	2 476.9	2 629.7	2 753.2	2 932.8	3 090.2	3 177.1	3 368.7	3 666.7
Balance sheet total (adjusted)	3 653.1	3 793.9	3 910.3	4 044.3	4 188.0	4 405.1	4 594.0	4 860.2	5 115.2	5 285.0	5 470.0	5 940.3
Capital												
Equity (adjusted)	1 048.3	1 098.5	1 165.1	1 207.9	1 271.9	1 329.0	1 418.6	1 521.8	1 580.9	1 637.0	1 693.6	1 835.9
Liabilities	1 963.1	2 035.5	2 094.4	2 160.8	2 219.8	2 324.8	2 426.1	2 582.8	2 750.4	2 827.7	2 907.8	3 141.8
Short-term	1 401.5	1 489.5	1 521.0	1 538.9	1 576.6	1 661.7	1 722.0	1 825.9	1 952.5	2 026.3	2 024.7	2 300.6
of which												
Liabilities to banks	184.5	196.0	189.9	189.2	195.1	201.7	192.8	204.9	214.8	231.5	218.8	222.0
Trade payables	292.2	308.5	315.5	308.4	309.9	309.7	320.9	343.2	365.9	362.6	345.7	414.2
Liabilities to affiliated companies	563.4	603.9	634.7	654.5	678.0	747.9	789.4	839.7	873.5	922.4	954.8	1 044.2
Payments received on account of orders	209.2	222.2	222.4	225.6	227.7	231.4	243.1	253.3	285.7	302.0	290.2	347.7
Long-term	561.7	545.9	573.4	621.9	643.2	663.1	704.1	756.9	797.9	801.3	883.1	841.2
of which												
Liabilities to banks	291.4	282.2	296.4	303.0	301.1	315.1	313.3	315.4	330.8	351.9	380.2	370.3
Liabilities to affiliated companies	184.1	182.5	186.2	218.4	224.3	230.6	262.0	302.4	333.4	329.3	355.8	319.5
Provisions	613.8	632.1	623.4	645.1	665.0	718.0	714.8	717.6	743.6	775.2	821.4	901.5
of which:												
Provisions for pensions	201.7	202.6	203.6	214.6	221.3	246.1	231.6	238.2	262.6	278.7	299.6	316.8
Half of the special tax-allowable reserve	11.2	10.4	9.6	8.7	8.5	7.7	1.5	0.7	0.7	0.7	0.6	0.5
Deferred income	27.9	27.8	27.4	30.5	31.3	33.4	34.5	38.0	40.4	45.2	47.2	61.1
Liabilities and provisions	2 604.8	2 695.4	2 745.2	2 836.4	2 916.1	3 076.2	3 175.4	3 338.4	3 534.3	3 648.1	3 776.4	4 104.4
Balance sheet total (adjusted)	3 653.1	3 793.9	3 910.3	4 044.3	4 188.0	4 405.1	4 594.0	4 860.2	5 115.2	5 285.0	5 470.0	5 940.3

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 1. Total*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.6	99.6	99.5	99.4	99.6	99.7	99.7	99.7	99.7	99.9	99.0	99.3	99.8
Change in finished goods	0.4	0.4	0.5	0.6	0.4	0.3	0.3	0.3	0.3	0.1	1.0	0.7	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.5	0.5	0.6	0.7	0.7	0.5
Other income	4.7	5.4	5.5	5.4	5.5	6.0	5.4	5.0	4.9	4.9	5.4	5.3	5.4
Total income	105.3	106.0	106.1	106.0	106.2	106.7	106.0	105.5	105.4	105.5	106.1	106.0	105.9
Cost of materials	60.3	60.3	60.3	61.5	61.9	61.1	61.1	61.9	63.0	64.1	64.5	65.5	64.5
Personnel expenses	19.7	19.6	19.5	18.6	18.4	18.8	18.6	17.8	17.1	16.3	16.0	15.6	16.7
Depreciation	4.3	4.4	4.3	4.4	4.2	4.3	4.2	3.7	3.4	3.3	3.3	3.3	3.5
Interest and similar expenses	1.5	1.5	1.4	1.5	1.6	1.6	1.5	1.3	1.2	1.2	1.3	1.3	1.2
Operating taxes	1.6	1.5	1.5	1.5	1.5	1.7	1.8	1.6	1.5	1.4	1.3	1.2	1.3
of which: Excise duties	1.3	1.3	1.3	1.4	1.4	1.6	1.7	1.5	1.4	1.3	1.2	1.1	1.3
Other expenses	14.6	14.8	15.3	15.1	15.3	15.7	15.5	15.2	14.9	14.6	14.4	14.9	15.5
Total expenses before taxes on income	102.1	102.1	102.3	102.6	102.8	103.2	102.6	101.5	101.1	100.9	100.8	101.8	102.6
Annual result before taxes on income	3.1	3.9	3.8	3.4	3.4	3.5	3.4	4.0	4.3	4.5	5.3	4.1	3.3
Taxes on income	1.0	1.2	1.2	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.1	0.9	0.8
Annual result	2.1	2.7	2.6	2.4	2.4	2.6	2.4	2.9	3.3	3.5	4.3	3.2	2.5
	Percentage of sales												
Annual result before taxes on income	3.2	3.9	3.8	3.4	3.4	3.5	3.4	4.0	4.3	4.5	5.4	4.2	3.3
Cash flow	.	7.4	7.7	7.0	6.8	7.2	6.9	7.1	7.3	7.3	8.2	6.9	5.9
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.8	0.9	1.0	2.0	2.0	2.1	1.8	1.8	1.7	1.6	1.5	1.5	1.5
Tangible fixed assets	31.6	30.7	29.8	28.4	28.1	27.5	27.1	26.9	26.2	25.3	24.2	24.3	24.6
Inventories	18.9	18.1	17.7	17.2	16.4	15.6	15.1	15.0	15.0	14.3	15.5	15.9	15.1
Cash	5.6	5.4	5.0	4.9	5.2	5.5	6.3	6.4	6.4	6.2	6.0	5.9	6.9
Receivables	29.9	30.2	30.5	31.7	31.3	31.2	31.1	31.0	31.2	32.7	32.6	32.1	31.4
Short-term	27.7	28.0	28.5	28.9	29.2	28.7	28.6	28.5	28.5	29.8	29.8	29.6	28.7
Long-term	2.1	2.2	2.0	2.8	2.2	2.6	2.5	2.5	2.7	2.9	2.8	2.5	2.6
Securities	3.0	3.1	3.1	2.8	2.3	2.4	2.6	2.9	2.7	3.0	2.6	2.5	2.8
Other long-term equity investments	9.8	11.1	12.5	12.6	14.3	15.3	15.5	15.5	16.4	16.4	17.0	17.2	17.2
Capital													
Equity (adjusted)	19.8	21.0	21.7	21.7	22.4	23.6	24.3	25.6	26.3	26.2	27.0	26.3	27.4
Liabilities													
Short-term	40.3	39.5	39.3	41.0	40.8	39.2	39.1	38.2	38.1	38.4	39.2	39.8	37.8
Long-term	19.0	19.1	18.8	17.9	17.6	17.9	17.3	16.3	15.7	15.9	14.7	14.9	15.9
Provisions	20.3	19.7	19.5	18.7	18.4	18.5	18.7	19.1	19.2	18.7	18.4	18.3	18.2
of which: Provisions for pensions	7.3	7.2	7.0	6.8	6.8	6.9	7.0	7.2	7.3	7.0	6.6	6.5	6.7
Memo item: Sales	148.9	146.0	141.6	143.4	143.1	137.9	138.1	142.7	145.3	148.1	144.1	147.4	135.5
III. Other ratios													
	Percentage of sales												
Inventories	12.7	12.4	12.5	12.0	11.4	11.3	10.9	10.5	10.3	9.7	10.7	10.8	11.1
Short-term receivables	18.6	19.2	20.1	20.1	20.4	20.8	20.7	20.0	19.6	20.1	20.7	20.1	21.2
	Percentage of tangible fixed assets												
Equity (adjusted)	61.3	66.5	70.4	71.3	74.6	80.0	83.9	89.5	94.2	97.5	105.0	101.9	104.7
Long-term equity and liabilities	145.5	152.8	157.5	155.9	158.7	166.9	170.3	174.3	178.8	184.9	190.0	186.3	192.7
	Percentage of fixed assets												
Long-term equity and liabilities	103.8	105.1	104.1	100.6	100.0	101.1	101.8	103.2	103.3	104.3	103.8	102.3	106.1
	Percentage of short-term liabilities												
Cash resources and short-term receivables	87.4	89.7	89.6	86.0	86.9	89.6	92.1	94.6	95.2	97.7	94.1	91.8	97.8
Cash resources, short-term receivables and inventories	134.4	135.6	134.6	127.9	127.0	129.4	130.8	133.9	134.5	135.0	133.6	131.8	137.7
	Percentage of liabilities and provisions less cash												
Cash Flow	.	14.8	14.8	13.7	13.5	14.0	13.7	14.9	15.8	16.1	17.5	15.1	12.1
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	5.5	6.1	5.8	5.6	5.8	5.8	5.4	6.1	6.6	7.0	8.1	6.8	5.1

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 1. Total*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 s)
I. Income statement ratios												
	Percentage of gross revenue											
Sales	99.4	99.3	99.5	99.5	99.6	99.5	99.5	99.3	99.2	99.4	99.9	98.8
Change in finished goods	0.6	0.7	0.5	0.5	0.4	0.5	0.5	0.7	0.8	0.6	0.1	1.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Other income	5.1	4.7	4.7	4.7	4.6	5.2	3.9	3.8	3.6	3.7	4.3	4.2
Total income	105.5	105.1	105.1	105.0	104.9	105.5	104.2	104.1	103.9	104.0	104.6	104.5
Cost of materials	65.2	66.6	66.7	66.2	65.3	64.7	64.1	64.4	64.9	64.6	64.4	66.2
Personnel expenses	15.7	15.1	15.3	15.9	16.3	16.8	17.1	17.0	17.1	17.3	17.7	16.5
Depreciation	3.0	2.9	2.8	2.9	2.9	3.0	3.1	3.0	2.9	3.0	3.3	2.9
Interest and similar expenses	1.3	1.2	1.2	1.2	1.2	1.4	1.0	1.0	1.2	1.0	1.1	0.9
Operating taxes	1.2	1.1	1.1	1.1	1.1	1.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	1.1	1.1	1.0	1.0	1.1	1.0	0.1	0.0	0.0	0.0	0.0	0.0
Other expenses	14.8	14.1	13.9	13.9	14.1	14.9	14.2	13.8	13.6	13.9	14.2	12.9
Total expenses before taxes on income	101.2	101.0	101.0	101.1	100.9	101.9	99.7	99.2	99.8	99.9	100.8	99.4
Annual result before taxes on income	4.3	4.1	4.1	3.8	4.0	3.7	4.5	4.9	4.1	4.1	3.8	5.0
Taxes on income	0.9	0.9	0.8	0.8	0.9	0.9	1.0	1.0	0.9	0.9	0.9	1.1
Annual result	3.4	3.2	3.2	3.0	3.1	2.8	3.6	4.0	3.2	3.2	2.9	4.0
	Percentage of sales											
Annual result before taxes on income	4.3	4.1	4.1	3.9	4.0	3.7	4.5	5.0	4.1	4.1	3.8	5.1
Cash flow	6.1	6.4	5.9	6.4	6.4	6.8	6.6	7.1	6.5	6.8	6.9	8.1
II. Balance sheet ratios												
	Percentage of the balance sheet total (adjusted)											
Assets												
Intangible fixed assets	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.4
Tangible fixed assets	23.9	23.7	24.1	24.1	24.0	23.7	23.6	23.1	22.7	23.0	22.5	21.3
Inventories	15.4	16.3	16.1	15.7	15.4	15.1	15.0	15.1	15.4	15.5	14.4	15.6
Cash	6.9	6.5	6.6	6.8	6.8	6.8	7.0	6.8	7.0	6.7	8.0	8.2
Receivables	32.4	32.4	31.9	31.7	31.1	31.2	31.3	31.6	31.4	31.3	31.0	31.7
Short-term	29.9	30.1	29.5	29.2	28.4	28.5	28.4	28.1	28.1	27.6	27.5	28.8
Long-term	2.4	2.4	2.3	2.6	2.7	2.7	2.9	3.4	3.4	3.7	3.5	3.0
Securities	2.4	2.3	2.1	2.2	2.3	2.4	2.3	2.2	2.1	2.0	2.1	2.0
Other long-term equity investments	17.1	16.9	17.4	17.6	18.5	18.9	18.9	19.3	19.5	19.6	20.0	19.1
Capital												
Equity (adjusted)	28.7	29.0	29.8	29.9	30.4	30.2	30.9	31.3	30.9	31.0	31.0	30.9
Liabilities												
Short-term	38.4	39.3	38.9	38.1	37.6	37.7	37.5	37.6	38.2	38.3	37.0	38.7
Long-term	15.4	14.4	14.7	15.4	15.4	15.1	15.3	15.6	15.6	15.2	16.1	14.2
Provisions	16.8	16.7	15.9	16.0	15.9	16.3	15.6	14.8	14.5	14.7	15.0	15.2
of which: Provisions for pensions	5.5	5.3	5.2	5.3	5.3	5.6	5.0	4.9	5.1	5.3	5.5	5.3
Memo item: Sales	139.5	147.0	146.3	141.6	138.7	133.8	129.2	128.7	128.2	127.4	118.5	122.2
III. Other ratios												
	Percentage of sales											
Inventories	11.1	11.1	11.0	11.1	11.1	11.3	11.6	11.7	12.0	12.1	12.2	12.7
Short-term receivables	21.5	20.5	20.2	20.6	20.5	21.3	22.0	21.8	21.9	21.6	23.2	23.5
	Percentage of tangible fixed assets											
Equity (adjusted)	113.5	115.3	117.0	116.8	119.4	119.8	123.0	127.4	127.8	126.8	129.1	136.2
Long-term equity and liabilities	197.3	194.9	196.0	198.5	201.3	202.5	204.3	210.8	213.6	210.5	219.3	222.1
	Percentage of fixed assets											
Long-term equity and liabilities	108.3	107.6	107.6	108.2	106.9	105.9	106.5	106.3	106.8	104.8	107.8	109.7
	Percentage of short-term liabilities											
Cash resources and short-term receivables	99.0	96.1	95.3	97.0	96.1	96.1	97.1	95.1	93.7	91.2	98.1	97.6
Cash resources, short-term receivables and inventories	139.2	137.5	136.6	138.2	137.0	136.2	137.1	135.2	134.1	131.5	137.0	137.8
	Percentage of liabilities and provisions less cash											
Cash Flow	13.3	14.6	13.6	14.2	14.2	14.4	13.7	14.7	13.5	13.8	13.4	16.2
	Percentage of the balance sheet total (adjusted)											
Annual result and interest and similar expenses	6.5	6.6	6.5	5.9	6.0	5.7	5.9	6.5	5.7	5.4	4.7	6.0

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities, information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 2 Production sector*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	2 543.3	2 847.6	2 941.1	2 937.8	2 939.8	2 951.1	2 895.9	3 061.8	3 219.8	3 272.9	3 093.5
Change in finished goods	25.8	32.0	22.4	23.0	18.9	19.4	22.8	34.9	40.1	34.1	2.1
Gross revenue	2 569.1	2 879.6	2 963.6	2 960.8	2 958.7	2 970.5	2 918.7	3 096.7	3 259.9	3 307.1	3 095.6
Interest and similar income	13.6	15.0	14.3	11.0	11.3	12.9	12.9	13.0	10.9	12.1	11.2
Other income	143.1	141.0	150.3	146.9	151.3	178.1	131.6	144.7	142.2	152.6	157.2
of which: Income from long-term equity investments	24.2	19.9	23.0	28.3	24.6	36.4	31.3	34.9	45.6	40.0	45.8
Total income	2 725.8	3 035.7	3 128.3	3 118.6	3 121.3	3 161.5	3 063.3	3 254.4	3 413.0	3 471.7	3 264.0
Cost of materials	1 669.6	1 928.8	1 996.3	1 984.6	1 945.1	1 933.3	1 872.2	2 004.1	2 135.7	2 146.5	1 979.9
Personnel expenses	407.4	431.3	447.6	464.3	482.2	499.6	508.7	531.5	561.0	584.8	571.0
Depreciation	83.8	88.1	88.1	91.6	92.4	96.4	103.0	100.0	102.3	114.6	117.7
of which: Depreciation of tangible fixed assets	77.0	77.5	79.5	82.8	84.0	86.4	91.9	90.6	93.9	101.1	105.3
Interest and similar expenses	38.1	42.0	39.6	40.0	42.5	54.8	37.1	41.1	53.1	44.3	45.3
Operating taxes	51.0	51.5	51.0	50.6	50.8	49.2	6.4	2.0	2.0	2.1	2.0
of which: Excise duties	48.7	49.4	48.9	48.5	48.6	47.0	4.4	0.0	0.0	0.0	0.0
Other expenses	354.3	374.3	375.8	375.6	381.9	425.2	403.5	411.0	422.8	447.4	436.3
Total expenses before taxes on income	2 604.2	2 916.0	2 998.5	3 006.6	2 995.0	3 058.6	2 930.9	3 089.8	3 276.9	3 339.6	3 152.3
Annual result before taxes on income	121.6	119.7	129.7	112.0	126.3	102.9	132.3	164.7	136.1	132.1	111.8
Taxes on income	26.8	29.7	27.4	27.2	30.1	28.5	30.3	32.2	30.0	31.2	28.6
Annual result	94.8	90.0	102.4	84.8	96.2	74.4	102.0	132.5	106.2	101.0	83.2
Profit and loss transfers (parent company)	20.5	21.5	17.9	21.5	28.4	29.5	30.2	31.5	30.4	39.3	35.5
Profit and loss transfers (subsidiary)	42.1	38.3	45.1	34.7	40.1	34.3	37.0	50.0	37.4	40.7	28.3
Profit for the year	73.3	73.2	75.2	71.5	84.5	69.6	95.2	114.0	99.2	99.5	90.4
Cash flow	167.2	193.8	181.7	193.0	203.1	209.0	203.3	219.5	221.4	250.7	227.9
II. Balance sheet											
Assets											
Intangible fixed assets	20.8	21.7	22.9	25.3	25.6	26.8	28.0	33.3	34.2	34.8	34.7
Tangible fixed assets	484.8	508.5	537.9	560.2	581.7	603.5	626.4	648.4	676.6	706.9	718.7
of which: Land and buildings	142.7	143.5	147.2	149.7	155.9	159.3	165.4	169.9	172.4	184.0	187.9
Inventories	348.1	379.8	390.4	395.8	399.9	410.7	424.6	452.8	491.0	510.4	484.9
Raw materials, consumables and supplies	73.6	80.9	80.5	80.4	81.3	81.9	84.1	91.2	98.8	102.2	99.8
Work in progress	160.3	174.1	181.5	186.1	189.8	198.6	210.2	225.8	250.9	264.7	251.1
Finished goods and merchandise	99.4	109.1	113.9	114.8	113.8	114.4	116.6	121.6	125.6	127.6	118.2
Prepayments (inventories)	14.9	15.6	14.5	14.5	15.0	15.8	13.7	14.1	15.7	15.9	15.7
Non-financial assets	853.7	910.0	951.3	981.4	1 007.3	1 041.1	1 078.9	1 134.5	1 201.8	1 252.1	1 238.2
Cash	135.3	126.5	136.6	144.9	147.9	154.2	165.0	171.1	186.2	181.3	222.9
Receivables	698.0	733.5	740.0	754.0	756.8	793.7	833.1	860.1	906.7	933.3	963.6
Short-term	648.4	684.2	688.1	701.8	697.4	729.1	759.0	773.6	806.0	824.6	850.5
of which											
Trade receivables	195.7	208.5	213.6	209.2	204.1	197.1	205.1	214.9	222.4	219.2	213.3
Receivables from affiliated companies	385.6	401.4	399.2	414.3	420.0	459.5	487.2	488.2	504.8	527.4	553.5
Long-term	49.6	49.4	51.9	52.2	59.4	64.6	74.1	86.5	100.8	108.7	113.1
of which: Loans to affiliated companies	37.9	36.4	41.0	41.1	48.7	53.5	60.7	71.9	88.9	97.0	101.3
Securities	54.9	55.0	55.2	59.2	67.7	72.7	74.0	75.9	76.2	79.8	82.2
Short-term securities	24.5	27.1	26.9	28.1	30.9	33.1	34.9	27.9	27.6	28.8	30.5
Long-term securities	30.4	27.9	28.3	31.2	36.8	39.6	39.1	48.0	48.6	50.9	51.7
Other long-term equity investments	403.9	416.1	446.5	459.0	498.0	552.7	583.9	631.8	675.7	705.8	755.6
of which: Goodwill	15.9	14.6	14.3	12.5	11.5	11.3	9.9	12.4	12.3	11.6	10.4
Prepaid expenses	9.1	9.3	9.6	9.9	10.3	10.7	10.8	10.6	11.8	11.1	11.0
Financial assets	1 301.3	1 340.4	1 387.7	1 427.1	1 480.8	1 584.0	1 666.7	1 749.6	1 856.6	1 911.2	2 035.3
Balance sheet total (adjusted)	2 155.0	2 250.4	2 339.0	2 408.5	2 488.0	2 625.1	2 745.6	2 884.1	3 058.4	3 163.4	3 273.5
Capital											
Equity (adjusted)	638.4	666.2	704.5	728.8	763.4	787.6	840.0	897.1	937.2	974.8	1 009.2
Liabilities	1 080.5	1 131.8	1 190.2	1 218.0	1 247.5	1 320.9	1 387.6	1 481.7	1 601.8	1 634.6	1 683.3
Short-term	796.1	848.5	874.7	881.6	894.4	952.4	993.6	1 046.4	1 131.7	1 173.7	1 186.4
of which											
Liabilities to banks	83.7	84.7	85.0	86.1	86.8	91.4	82.3	88.8	95.5	104.6	106.1
Trade payables	143.3	152.9	154.5	152.4	151.6	148.0	153.2	165.2	174.4	167.2	154.4
Liabilities to affiliated companies	338.6	366.8	389.9	395.1	405.6	455.0	487.0	516.1	545.4	580.9	612.3
Payments received on account of orders	158.2	167.6	168.5	171.1	173.0	178.4	187.4	192.1	214.6	229.2	215.0
Long-term	284.5	283.3	315.4	336.4	353.1	368.5	394.1	435.3	470.1	460.9	496.9
of which											
Liabilities to banks	149.3	153.4	162.8	166.6	168.0	178.6	175.8	174.4	186.7	196.8	204.7
Liabilities to affiliated companies	89.8	88.0	106.2	114.5	116.2	121.2	139.2	173.6	203.5	205.2	218.5
Provisions	423.2	439.8	431.9	447.5	462.5	501.1	501.6	486.9	500.4	533.7	560.7
of which:											
Provisions for pensions	139.2	140.1	143.6	151.2	156.8	171.6	163.7	167.1	183.6	203.3	218.1
Half of the special tax-allowable reserve	7.0	6.5	5.9	5.6	5.1	4.3	1.1	0.6	0.6	0.6	0.5
Deferred income	12.8	12.5	12.5	14.1	14.6	15.5	16.4	18.4	19.0	20.3	20.3
Liabilities and provisions	1 516.6	1 584.1	1 634.5	1 679.7	1 724.6	1 837.4	1 905.6	1 987.0	2 121.2	2 188.5	2 264.3
Balance sheet total (adjusted)	2 155.0	2 250.4	2 339.0	2 408.5	2 488.0	2 625.1	2 745.6	2 884.1	3 058.4	3 163.4	3 273.5

* Mining and quarrying, manufacturing, energy and water supply, disposal and construction. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 2 Production sector*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.4	99.5	99.2	99.1	99.3	99.6	99.4	99.4	99.4	99.8	98.3	98.9	99.8
Change in finished goods	0.6	0.5	0.8	0.9	0.7	0.4	0.6	0.6	0.6	0.2	1.7	1.1	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.8	0.8	0.8	0.8	0.9	0.8	0.8	0.7	0.7	0.7	0.9	0.8	0.6
Other income	5.2	6.3	6.1	6.0	6.3	6.9	6.1	5.7	5.3	5.4	5.7	6.0	6.1
Total income	106.0	107.1	106.9	106.8	107.2	107.7	106.9	106.4	106.0	106.1	106.6	106.9	106.7
Cost of materials	54.7	55.3	55.5	57.3	58.5	57.8	58.1	59.0	60.9	62.6	63.1	64.7	63.8
Personnel expenses	23.1	22.7	22.6	21.3	20.7	21.1	20.8	19.8	18.8	17.5	16.9	16.3	17.5
Depreciation	4.9	5.0	4.9	4.7	4.6	4.7	4.6	4.3	3.9	3.8	3.6	3.7	3.9
Interest and similar expenses	1.5	1.5	1.5	1.5	1.7	1.7	1.5	1.4	1.3	1.3	1.4	1.4	1.3
Operating taxes	2.5	2.4	2.4	2.5	2.3	2.6	2.9	2.7	2.5	2.3	2.1	2.0	2.2
of which: Excise duties	2.3	2.3	2.2	2.3	2.2	2.5	2.8	2.6	2.4	2.2	1.9	1.9	2.1
Other expenses	15.0	15.1	15.6	14.9	15.1	15.2	15.0	14.8	14.1	13.7	13.6	14.4	14.8
Total expenses before taxes on income	101.8	101.9	102.4	102.2	102.9	103.2	103.0	102.0	101.5	101.2	100.7	102.5	103.5
Annual result before taxes on income	4.1	5.1	4.5	4.6	4.4	4.5	4.0	4.4	4.5	4.9	5.9	4.4	3.2
Taxes on income	1.3	1.5	1.5	1.3	1.2	1.2	1.1	1.3	1.3	1.2	1.3	1.1	0.9
Annual result	2.9	3.6	3.0	3.2	3.1	3.4	2.8	3.1	3.3	3.7	4.5	3.3	2.2
	Percentage of sales												
Annual result before taxes on income	4.2	5.1	4.5	4.6	4.4	4.5	4.0	4.4	4.6	4.9	6.0	4.4	3.2
Cash flow	.	8.7	8.7	8.1	7.9	8.4	8.1	8.0	8.3	8.0	8.9	7.9	6.0
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.7	0.8	0.8	1.0	0.9	1.1	1.1	1.1	1.0	1.0	1.0	1.0	1.1
Tangible fixed assets	27.9	27.1	26.7	26.3	26.1	25.5	25.3	25.1	24.1	23.1	22.3	22.7	23.1
Inventories	18.9	18.1	18.1	17.9	17.3	16.2	15.6	15.5	15.2	14.4	16.1	16.6	15.6
Cash	5.3	5.0	4.6	4.4	4.7	5.0	5.8	5.4	5.7	5.5	5.4	5.2	6.4
Receivables	30.1	30.6	30.8	31.3	32.1	32.3	31.2	31.6	31.9	33.8	33.5	33.0	31.7
Short-term	27.8	28.2	28.6	29.2	29.7	29.5	28.2	28.6	28.6	30.4	30.3	30.4	28.9
Long-term	2.2	2.5	2.2	2.2	2.4	2.9	3.0	3.0	3.3	3.4	3.2	2.6	2.8
Securities	4.1	4.3	4.3	4.0	3.1	3.2	3.4	4.0	3.4	4.0	3.4	2.9	3.2
Other long-term equity investments	12.7	13.7	14.3	14.7	15.2	16.3	17.1	16.9	18.3	18.1	18.0	18.3	18.4
Capital													
Equity (adjusted)	23.5	24.7	24.4	24.6	25.0	26.2	26.7	27.5	27.6	27.8	28.2	27.1	28.1
Liabilities	51.2	51.0	51.2	51.7	51.7	50.9	50.1	49.1	48.9	49.8	49.8	50.8	49.6
Short-term	37.1	36.5	36.9	37.9	38.1	37.0	36.9	36.7	36.4	37.1	38.2	38.6	36.3
Long-term	14.0	14.4	14.3	13.8	13.6	13.9	13.2	12.4	12.4	12.6	11.7	12.2	13.4
Provisions	24.9	23.9	23.7	23.1	22.8	22.4	22.8	22.9	23.0	22.0	21.5	21.6	21.6
of which: Provisions for pensions	9.2	9.1	9.0	8.9	8.8	8.8	9.0	9.1	9.1	8.4	8.0	7.9	8.1
Memo item: Sales	121.4	118.9	116.4	120.3	120.9	114.7	114.2	117.6	119.0	122.3	120.9	124.1	112.8
III. Other ratios													
	Percentage of sales												
Inventories	15.6	15.2	15.5	14.9	14.3	14.1	13.7	13.2	12.8	11.7	13.4	13.4	13.9
Short-term receivables	22.9	23.7	24.6	24.2	24.6	25.7	24.7	24.3	24.0	24.8	25.1	24.5	25.6
	Percentage of tangible fixed assets												
Equity (adjusted)	82.2	88.4	88.6	90.1	92.4	98.7	101.2	104.9	110.0	115.6	121.2	114.7	116.3
Long-term equity and liabilities	167.1	176.4	177.1	177.1	178.8	187.2	188.0	189.8	198.5	205.8	208.0	201.3	207.0
	Percentage of fixed assets												
Long-term equity and liabilities	106.7	108.3	106.7	105.0	104.9	104.6	102.2	102.7	103.0	104.3	104.5	102.9	106.0
	Percentage of short-term liabilities												
Cash resources and short-term receivables	96.7	98.7	97.0	94.3	95.0	96.8	96.0	97.3	98.9	102.0	97.3	95.1	101.2
Cash resources, short-term receivables and inventories	147.7	148.2	146.0	141.6	140.5	140.6	138.4	139.6	140.7	140.7	139.6	138.1	144.3
	Percentage of liabilities and provisions less cash												
Cash Flow	.	14.7	14.2	13.8	13.6	14.1	13.6	14.1	14.8	14.7	16.1	14.4	10.3
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	5.3	6.1	5.2	5.7	5.9	5.8	5.0	5.4	5.4	6.1	7.3	5.9	4.1

* Mining and quarrying, manufacturing, energy and water supply, disposal and construction. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 2 Production sector*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.0	98.9	99.2	99.2	99.4	99.3	99.2	98.9	98.8	99.0	99.9
Change in finished goods	1.0	1.1	0.8	0.8	0.6	0.7	0.8	1.1	1.2	1.0	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.4
Other income	5.6	4.9	5.1	5.0	5.1	6.0	4.5	4.7	4.4	4.6	5.1
Total income	106.1	105.4	105.6	105.3	105.5	106.4	105.0	105.1	104.7	105.0	105.4
Cost of materials	65.0	67.0	67.4	67.0	65.7	65.1	64.1	64.7	65.5	64.9	64.0
Personnel expenses	15.9	15.0	15.1	15.7	16.3	16.8	17.4	17.2	17.2	17.7	18.4
Depreciation	3.3	3.1	3.0	3.1	3.1	3.2	3.5	3.2	3.1	3.5	3.8
Interest and similar expenses	1.5	1.5	1.3	1.4	1.4	1.8	1.3	1.3	1.6	1.3	1.5
Operating taxes	2.0	1.8	1.7	1.7	1.7	1.7	0.2	0.1	0.1	0.1	0.1
of which: Excise duties	1.9	1.7	1.6	1.6	1.6	1.6	0.1	0.0	0.0	0.0	0.0
Other expenses	13.8	13.0	12.7	12.7	12.9	14.3	13.8	13.3	13.0	13.5	14.1
Total expenses before taxes on income	101.4	101.3	101.2	101.5	101.2	103.0	100.4	99.8	100.5	101.0	101.8
Annual result before taxes on income	4.7	4.2	4.4	3.8	4.3	3.5	4.5	5.3	4.2	4.0	3.6
Taxes on income	1.0	1.0	0.9	0.9	1.0	1.0	1.0	1.0	0.9	0.9	0.9
Annual result	3.7	3.1	3.5	2.9	3.3	2.5	3.5	4.3	3.3	3.1	2.7
	Percentage of sales										
Annual result before taxes on income	4.8	4.2	4.4	3.8	4.3	3.5	4.6	5.4	4.2	4.0	3.6
Cash flow	6.6	6.8	6.2	6.6	6.9	7.1	7.0	7.2	6.9	7.7	7.4
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.0	1.0	1.0	1.1	1.0	1.0	1.0	1.2	1.1	1.1	1.1
Tangible fixed assets	22.5	22.6	23.0	23.3	23.4	23.0	22.8	22.5	22.1	22.3	22.0
Inventories	16.2	16.9	16.7	16.4	16.1	15.6	15.5	15.7	16.1	16.1	14.8
Cash	6.3	5.6	5.8	6.0	5.9	5.9	6.0	5.9	6.1	5.7	6.8
Receivables	32.4	32.6	31.6	31.3	30.4	30.2	30.3	29.8	29.6	29.5	29.4
Short-term	30.1	30.4	29.4	29.1	28.0	27.8	27.6	26.8	26.4	26.1	26.0
Long-term	2.3	2.2	2.2	2.2	2.4	2.5	2.7	3.0	3.3	3.4	3.5
Securities	2.5	2.4	2.4	2.5	2.7	2.8	2.7	2.6	2.5	2.5	2.5
Other long-term equity investments	18.7	18.5	19.1	19.1	20.0	21.1	21.3	21.9	22.1	22.3	23.1
Capital											
Equity (adjusted)	29.6	29.6	30.1	30.3	30.7	30.0	30.6	31.1	30.6	30.8	30.8
Liabilities											
Short-term	36.9	37.7	37.4	36.6	35.9	36.3	36.2	36.3	37.0	37.1	36.2
Long-term	13.2	12.6	13.5	14.0	14.2	14.0	14.4	15.1	15.4	14.6	15.2
Provisions	19.6	19.5	18.5	18.6	18.6	19.1	18.3	16.9	16.4	16.9	17.1
of which: Provisions for pensions	6.5	6.2	6.1	6.3	6.3	6.5	6.0	5.8	6.0	6.4	6.7
Memo item: Sales	118.0	126.5	125.7	122.0	118.2	112.4	105.5	106.2	105.3	103.5	94.5
III. Other ratios											
	Percentage of sales										
Inventories	13.7	13.3	13.3	13.5	13.6	13.9	14.7	14.8	15.2	15.6	15.7
Short-term receivables	25.5	24.0	23.4	23.9	23.7	24.7	26.2	25.3	25.0	25.2	27.5
	Percentage of tangible fixed assets										
Equity (adjusted)	126.3	125.6	125.6	124.5	125.7	124.9	128.4	131.6	131.8	131.4	134.0
Long-term equity and liabilities	211.5	206.7	208.5	208.7	210.5	211.3	213.8	220.1	223.9	221.1	228.9
	Percentage of fixed assets										
Long-term equity and liabilities	108.0	107.1	107.5	108.3	106.4	103.5	103.5	103.6	103.6	102.0	103.0
	Percentage of short-term liabilities										
Cash resources and short-term receivables	101.5	98.7	97.3	99.2	98.0	96.2	96.5	93.0	90.1	88.2	93.0
Cash resources, short-term receivables and inventories	145.3	143.5	142.0	144.1	142.7	139.3	139.2	136.2	133.5	131.6	133.9
	Percentage of liabilities and provisions less cash										
Cash Flow	12.1	13.3	12.1	12.6	12.9	12.4	11.7	12.1	11.4	12.5	11.2
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	6.2	5.9	6.1	5.2	5.6	4.9	5.1	6.0	5.2	4.6	3.9

* Mining and quarrying, manufacturing, energy and water supply, disposal and construction. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3 Manufacturing sector*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	1 771.9	1 978.3	2 010.2	2 013.1	2 053.3	2 070.3	2 062.2	2 164.0	2 228.4	2 227.9	2 035.8
Change in finished goods	13.6	21.0	11.1	11.7	10.7	10.1	9.2	14.5	18.5	10.1	0.2
Gross revenue	1 785.5	1 999.3	2 021.4	2 024.9	2 064.0	2 080.4	2 071.4	2 178.5	2 246.8	2 238.0	2 036.0
Interest and similar income	10.2	11.7	11.2	8.4	8.3	8.4	10.1	9.3	8.5	9.7	8.6
Other income	111.2	107.9	113.6	113.9	113.7	139.3	101.3	105.1	113.7	118.1	124.4
of which: Income from long-term equity investments	20.6	16.9	19.9	24.1	20.4	32.3	27.1	30.0	40.2	35.0	40.3
Total income	1 906.9	2 118.9	2 146.1	2 147.2	2 186.0	2 228.2	2 182.8	2 292.9	2 369.0	2 365.8	2 169.0
Cost of materials	1 084.0	1 250.7	1 265.7	1 264.4	1 271.2	1 271.9	1 258.8	1 335.3	1 381.9	1 362.3	1 224.6
Personnel expenses	322.7	340.2	353.6	367.4	380.4	393.4	397.7	413.8	436.3	448.6	429.8
Depreciation	59.7	61.6	62.4	62.7	63.0	64.6	67.5	68.6	70.3	79.6	79.3
of which: Depreciation of tangible fixed assets	53.9	53.2	55.2	56.1	56.8	57.7	60.5	61.4	64.1	68.4	69.8
Interest and similar expenses	27.6	30.1	27.4	27.2	27.9	37.6	22.8	27.4	38.5	31.5	32.5
Operating taxes	45.3	45.2	44.7	44.2	44.9	43.4	5.4	1.3	1.2	1.3	1.2
of which: Excise duties	43.9	43.9	43.4	42.9	43.4	42.1	4.2	0.0	0.0	0.0	0.0
Other expenses	284.2	297.1	301.2	299.7	306.0	344.7	329.0	332.8	344.2	359.7	346.2
Total expenses before taxes on income	1 823.5	2 024.8	2 054.8	2 065.5	2 093.4	2 155.6	2 081.1	2 179.2	2 272.4	2 283.0	2 113.5
Annual result before taxes on income	83.4	94.1	91.2	81.7	92.5	72.6	101.6	113.6	96.6	82.8	55.5
Taxes on income	18.9	24.1	20.9	20.4	23.6	22.6	23.3	24.1	21.6	22.4	18.0
Annual result	64.5	70.0	70.3	61.3	69.0	50.0	78.3	89.6	74.9	60.4	37.4
Profit and loss transfers (parent company)	15.7	18.5	16.4	19.5	25.0	27.2	27.5	27.8	27.0	35.7	31.9
Profit and loss transfers (subsidiary)	24.6	29.3	29.3	27.6	29.3	26.5	34.4	33.5	29.4	29.6	18.0
Profit for the year	55.6	59.2	57.4	53.2	64.6	50.7	71.4	84.0	72.5	66.5	51.3
Cash flow	110.8	136.5	127.9	136.2	139.3	150.3	147.1	156.8	159.8	170.9	134.4
II. Balance sheet											
Assets											
Intangible fixed assets	17.5	18.1	18.9	20.7	20.0	22.1	23.1	28.7	29.8	29.7	29.4
Tangible fixed assets	262.3	270.3	283.7	293.1	302.7	315.6	328.4	339.0	353.5	372.8	373.7
of which: Land and buildings	95.4	95.2	98.5	101.2	104.9	107.8	111.3	114.8	117.0	126.2	129.4
Inventories	262.4	288.5	294.8	297.3	302.9	307.8	315.8	330.6	351.1	353.6	338.3
Raw materials, consumables and supplies	65.1	72.2	71.6	71.5	72.2	72.8	75.2	81.9	89.9	91.9	90.2
Work in progress	98.8	108.2	111.1	112.7	116.2	119.4	124.6	127.2	136.1	135.7	132.0
Finished goods and merchandise	85.8	94.7	99.4	100.6	101.0	102.0	104.4	109.8	112.3	112.8	103.2
Prepayments (inventories)	12.7	13.4	12.7	12.6	13.5	11.7	11.7	11.7	12.8	13.2	12.9
Non-financial assets	542.2	576.9	597.4	611.1	625.6	645.5	667.4	698.4	734.4	756.1	741.4
Cash	101.0	90.3	99.4	104.6	103.9	106.6	109.9	114.2	125.0	118.2	152.5
Receivables	479.1	499.2	501.4	516.7	523.2	563.5	600.7	626.0	663.2	687.2	694.8
Short-term	454.1	472.4	473.7	486.0	490.2	527.1	560.9	573.9	588.5	609.8	618.5
of which											
Trade receivables	127.8	135.9	137.2	134.9	133.6	130.6	135.6	140.8	142.8	138.0	126.1
Receivables from affiliated companies	286.0	293.5	294.3	307.8	314.8	354.0	380.3	387.0	399.1	424.5	441.1
Long-term	25.0	26.8	27.7	30.7	33.0	36.4	39.9	52.1	74.7	77.3	76.4
of which: Loans to affiliated companies	16.5	17.3	20.1	23.0	25.7	29.1	32.5	44.1	66.1	69.0	68.3
Securities	41.2	41.8	42.4	47.0	50.4	54.8	55.1	59.1	58.8	66.7	69.5
Short-term securities	20.3	23.2	23.4	25.0	26.7	28.8	30.9	25.8	24.9	26.6	28.5
Long-term securities	20.9	18.5	19.0	21.9	23.7	26.1	24.2	33.3	33.9	40.1	40.9
Other long-term equity investments	352.1	369.8	400.2	404.5	429.4	481.5	495.8	530.3	576.9	595.3	641.4
of which: Goodwill	14.4	13.0	13.0	11.4	10.3	10.1	8.8	10.9	10.7	10.3	9.2
Prepaid expenses	3.8	3.8	4.1	4.2	4.8	5.2	5.8	5.9	6.1	6.1	6.2
Financial assets	977.2	1 004.9	1 047.5	1 077.0	1 111.7	1 211.5	1 267.3	1 335.4	1 430.0	1 473.5	1 564.4
Balance sheet total (adjusted)	1 519.4	1 581.8	1 644.8	1 688.1	1 737.3	1 857.0	1 934.6	2 033.7	2 164.4	2 229.7	2 305.7
Capital											
Equity (adjusted)	486.4	512.8	539.1	555.0	579.7	598.0	624.2	663.3	694.7	717.1	725.9
Liabilities	740.5	770.9	812.0	826.7	843.2	908.3	957.4	1 018.5	1 103.0	1 114.9	1 164.4
Short-term	564.1	604.7	622.3	623.6	631.2	687.8	719.1	738.6	801.7	823.9	842.7
of which											
Liabilities to banks	48.7	52.8	51.0	50.8	49.9	55.1	48.0	52.5	56.5	58.4	59.2
Trade payables	103.0	109.7	109.6	110.1	109.2	107.6	111.3	120.1	125.2	118.9	108.8
Liabilities to affiliated companies	263.1	285.1	307.2	310.1	318.8	366.8	396.9	411.4	452.2	485.5	516.5
Payments received on account of orders	100.6	106.4	103.7	103.5	105.6	105.4	107.6	102.1	107.4	107.4	100.5
Long-term	176.5	166.2	189.7	203.1	212.0	220.5	238.3	279.9	301.3	291.1	321.7
of which											
Liabilities to banks	71.9	69.6	72.3	73.5	73.2	79.0	77.9	78.3	82.9	89.7	95.6
Liabilities to affiliated companies	67.3	63.4	80.4	83.9	81.4	84.9	94.6	128.0	151.8	158.1	168.1
Provisions	288.2	293.8	289.5	301.4	308.3	343.7	344.6	341.4	356.3	385.4	402.9
of which:											
Provisions for pensions	122.1	122.0	124.9	132.3	133.8	147.4	139.0	139.1	154.5	173.7	185.7
Half of the special tax-allowable reserve	2.7	2.0	1.9	1.4	1.3	1.2	0.7	0.6	0.6	0.6	0.5
Deferred income	4.2	4.3	4.2	5.1	6.1	6.9	8.5	10.5	10.4	12.2	12.6
Liabilities and provisions	1 033.0	1 069.0	1 105.7	1 133.2	1 157.6	1 259.0	1 310.5	1 370.4	1 469.7	1 512.5	1 579.9
Balance sheet total (adjusted)	1 519.4	1 581.8	1 644.8	1 688.1	1 737.3	1 857.0	1 934.6	2 033.7	2 164.4	2 229.7	2 305.7

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3 Manufacturing sector*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.7	99.6	99.8	99.4	99.4	99.8	99.5	99.4	99.5	99.4	98.9	99.1	100.2
Change in finished goods	0.3	0.4	0.2	0.6	0.6	0.2	0.5	0.6	0.5	0.6	1.1	0.9	-0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.7	0.7	0.7	0.7	0.9	0.8	0.8	0.7	0.6	0.8	0.9	0.8	0.7
Other income	5.0	6.1	5.9	5.7	6.3	6.7	6.0	5.5	5.4	5.5	5.7	6.2	6.4
Total income	105.7	106.8	106.6	106.4	107.2	107.5	106.8	106.1	106.0	106.3	106.7	107.0	107.1
Cost of materials	54.8	55.6	55.8	57.8	58.6	57.8	57.9	58.7	59.9	61.0	61.8	62.3	59.3
Personnel expenses	22.7	22.1	22.1	20.7	20.5	21.1	20.9	20.0	19.5	18.5	17.7	17.6	20.1
Depreciation	4.3	4.4	4.3	4.2	4.2	4.3	4.3	4.0	3.6	3.6	3.4	3.7	4.1
Interest and similar expenses	1.2	1.2	1.2	1.3	1.5	1.5	1.3	1.3	1.2	1.3	1.4	1.5	1.4
Operating taxes	3.2	3.0	3.0	2.9	2.8	3.2	3.5	3.2	3.0	2.7	2.4	2.4	2.9
of which: Excise duties	2.9	2.9	2.8	2.8	2.7	3.1	3.4	3.1	2.9	2.6	2.3	2.3	2.8
Other expenses	15.4	15.5	15.9	15.0	15.4	15.6	15.4	15.1	14.7	14.5	14.4	15.6	17.0
Total expenses before taxes on income	101.6	101.7	102.3	102.0	102.9	103.4	103.3	102.3	101.8	101.6	101.0	103.0	104.7
Annual result before taxes on income	4.1	5.1	4.3	4.4	4.3	4.1	3.5	3.9	4.2	4.7	5.7	4.0	2.4
Taxes on income	1.1	1.4	1.3	1.3	1.1	1.0	1.0	1.1	1.1	1.1	1.2	1.1	0.9
Annual result	3.0	3.7	3.0	3.1	3.1	3.1	2.5	2.8	3.1	3.6	4.4	3.0	1.5
	Percentage of sales												
Annual result before taxes on income	4.1	5.1	4.3	4.5	4.3	4.1	3.5	3.9	4.2	4.7	5.7	4.1	2.4
Cash flow	.	8.6	7.7	8.1	7.9	8.0	7.3	7.4	7.7	7.7	8.6	7.2	5.2
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.9	1.0	1.0	1.1	1.1	1.3	1.3	1.3	1.2	1.1	1.1	1.1	1.2
Tangible fixed assets	22.7	21.8	21.9	21.2	21.2	20.5	20.2	19.8	18.7	17.7	17.5	18.2	18.2
Inventories	20.2	19.3	18.6	18.4	18.1	16.7	16.4	16.7	16.4	16.2	17.3	18.1	16.8
Cash	5.1	4.5	4.3	4.1	4.5	5.0	6.1	5.5	5.8	5.4	5.3	5.3	6.7
Receivables	32.0	32.7	33.1	33.0	33.5	33.7	32.1	32.0	32.0	33.4	33.7	32.0	30.6
Short-term	29.7	30.1	30.9	30.9	30.8	30.8	29.4	29.5	29.2	30.7	30.8	29.5	28.2
Long-term	2.2	2.6	2.2	2.2	2.7	2.9	2.7	2.4	2.8	2.7	2.9	2.5	2.5
Securities	3.5	3.7	3.6	3.4	2.5	2.8	3.3	4.0	3.2	4.0	3.2	2.9	3.4
Other long-term equity investments	15.5	16.6	17.2	18.5	18.8	19.6	20.3	20.5	22.4	21.9	21.6	22.2	22.8
Capital													
Equity (adjusted)	26.6	27.9	27.9	27.2	27.4	28.8	28.9	29.5	29.5	29.1	30.2	29.6	30.4
Liabilities	48.0	47.5	47.9	49.5	49.5	48.4	48.2	47.5	47.4	49.1	48.5	48.9	48.0
Short-term	36.2	35.8	36.1	38.2	38.5	37.0	37.1	37.5	37.1	38.8	38.9	38.5	36.3
Long-term	11.8	11.7	11.9	11.3	11.0	11.4	11.1	10.1	10.2	10.4	9.6	10.4	11.7
Provisions	25.2	24.4	23.9	23.1	22.9	22.6	22.8	22.9	23.0	21.6	21.1	21.4	21.3
of which: Provisions for pensions	12.0	11.8	11.6	11.1	10.9	10.9	10.9	11.0	11.0	10.0	9.5	9.6	9.9
Memo item: Sales	145.9	141.6	139.2	140.2	138.1	129.7	127.7	130.3	129.9	128.8	128.6	129.6	110.8
III. Other ratios													
	Percentage of sales												
Inventories	13.8	13.6	13.3	13.1	13.1	12.9	12.8	12.8	12.6	12.6	13.5	14.0	15.1
Short-term receivables	20.4	21.3	22.2	22.0	22.3	23.7	23.0	22.7	22.4	23.9	24.0	22.8	25.4
	Percentage of tangible fixed assets												
Equity (adjusted)	112.7	122.5	121.9	121.6	122.9	131.9	134.4	139.9	147.9	154.6	162.6	153.4	156.7
Long-term equity and liabilities	216.8	228.7	227.7	224.7	224.0	236.4	238.8	241.4	256.2	264.7	266.7	258.5	269.4
	Percentage of fixed assets												
Long-term equity and liabilities	121.8	121.9	119.9	113.6	112.2	112.7	110.9	110.3	110.3	110.7	111.0	109.2	112.6
	Percentage of short-term liabilities												
Cash resources and short-term receivables	103.8	105.1	104.3	97.1	96.3	100.5	99.7	98.6	99.7	99.5	97.0	93.4	100.7
Cash resources, short-term receivables and inventories	159.4	159.1	155.8	145.3	143.3	145.7	143.9	143.1	143.9	141.3	141.5	140.5	147.0
	Percentage of liabilities and provisions less cash												
Cash Flow	.	18.1	15.9	16.5	15.9	15.6	14.3	14.9	15.5	15.1	17.1	14.4	9.1
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.2	6.9	5.8	6.3	6.4	5.9	4.9	5.3	5.5	6.3	7.6	5.8	3.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3 Manufacturing sector*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.2	98.9	99.4	99.4	99.5	99.5	99.6	99.3	99.2	99.5	100.0
Change in finished goods	0.8	1.1	0.6	0.6	0.5	0.5	0.4	0.7	0.8	0.5	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.6	0.6	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.4
Other income	6.2	5.4	5.6	5.6	5.5	6.7	4.9	4.8	5.1	5.3	6.1
Total income	106.8	106.0	106.2	106.0	105.9	107.1	105.4	105.2	105.4	105.7	106.5
Cost of materials	60.7	62.6	62.6	62.4	61.6	61.1	60.8	61.3	61.5	60.9	60.1
Personnel expenses	18.1	17.0	17.5	18.1	18.4	18.9	19.2	19.0	19.4	20.0	21.1
Depreciation	3.3	3.1	3.1	3.1	3.1	3.1	3.3	3.1	3.1	3.6	3.9
Interest and similar expenses	1.5	1.5	1.4	1.3	1.4	1.8	1.1	1.3	1.7	1.4	1.6
Operating taxes	2.5	2.3	2.2	2.2	2.2	2.1	0.3	0.1	0.1	0.1	0.1
of which: Excise duties	2.5	2.2	2.1	2.1	2.1	2.0	0.2	0.0	0.0	0.0	0.0
Other expenses	15.9	14.9	14.9	14.8	14.8	16.6	15.9	15.3	15.3	16.1	17.0
Total expenses before taxes on income	102.1	101.3	101.7	102.0	101.4	103.6	100.5	100.0	101.1	102.0	103.8
Annual result before taxes on income	4.7	4.7	4.5	4.0	4.5	3.5	4.9	5.2	4.3	3.7	2.7
Taxes on income	1.1	1.2	1.0	1.0	1.1	1.1	1.1	1.1	1.0	1.0	0.9
Annual result	3.6	3.5	3.5	3.0	3.3	2.4	3.8	4.1	3.3	2.7	1.8
	Percentage of sales										
Annual result before taxes on income	4.7	4.8	4.5	4.1	4.5	3.5	4.9	5.3	4.3	3.7	2.7
Cash flow	6.3	6.9	6.4	6.8	6.8	7.3	7.1	7.2	7.2	7.7	6.6
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.2	1.1	1.1	1.2	1.2	1.2	1.2	1.4	1.4	1.3	1.3
Tangible fixed assets	17.3	17.1	17.2	17.4	17.4	17.0	17.0	16.7	16.3	16.7	16.2
Inventories	17.3	18.2	17.9	17.6	17.4	16.6	16.3	16.3	16.2	15.9	14.7
Cash	6.6	5.7	6.0	6.2	6.0	5.7	5.7	5.6	5.8	5.3	6.6
Receivables	31.5	31.6	30.5	30.6	30.1	30.3	31.1	30.8	30.6	30.8	30.1
Short-term	29.9	29.9	28.8	28.8	28.2	28.4	29.0	28.2	27.2	27.4	26.8
Long-term	1.6	1.7	1.7	1.8	1.9	2.0	2.1	2.6	3.5	3.5	3.3
Securities	2.7	2.6	2.6	2.8	2.9	3.0	2.8	2.9	2.7	3.0	3.0
Other long-term equity investments	23.2	23.4	24.3	24.0	24.7	25.9	25.6	26.1	26.7	26.7	27.8
Capital											
Equity (adjusted)	32.0	32.4	32.8	32.9	33.4	32.2	32.3	32.6	32.1	32.2	31.5
Liabilities	48.7	48.7	49.4	49.0	48.5	48.9	49.5	50.1	51.0	50.0	50.5
Short-term	37.1	38.2	37.8	36.9	36.3	37.0	37.2	36.3	37.0	37.0	36.5
Long-term	11.6	10.5	11.5	12.0	12.2	11.9	12.3	13.8	13.9	13.1	14.0
Provisions	19.0	18.6	17.6	17.9	17.7	18.5	17.8	16.8	16.5	17.3	17.5
of which: Provisions for pensions	8.0	7.7	7.6	7.8	7.7	7.9	7.2	6.8	7.1	7.8	8.1
Memo item: Sales	116.6	125.1	122.2	119.3	118.2	111.5	106.6	106.4	103.0	99.9	88.3
III. Other ratios											
	Percentage of sales										
Inventories	14.8	14.6	14.7	14.8	14.8	14.9	15.3	15.3	15.8	15.9	16.6
Short-term receivables	25.6	23.9	23.6	24.1	23.9	25.5	27.2	26.5	26.4	27.4	30.4
	Percentage of tangible fixed assets										
Equity (adjusted)	173.8	177.8	178.2	176.8	179.6	177.1	177.5	180.4	181.2	178.2	180.1
Long-term equity and liabilities	281.5	278.4	282.8	284.2	287.1	286.4	285.1	294.5	300.3	293.8	306.0
	Percentage of fixed assets										
Long-term equity and liabilities	116.2	114.1	114.2	115.7	114.6	109.7	110.0	110.1	107.7	106.0	106.2
	Percentage of short-term liabilities										
Cash resources and short-term receivables	102.0	96.9	95.9	98.7	98.4	96.3	97.6	96.7	92.1	91.6	94.9
Cash resources, short-term receivables and inventories	148.5	144.6	143.2	146.4	146.3	141.1	141.5	141.4	135.9	134.5	135.0
	Percentage of liabilities and provisions less cash										
Cash Flow	11.9	13.9	12.7	13.2	13.2	13.0	12.3	12.5	11.9	12.3	9.4
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	6.1	6.3	5.9	5.2	5.6	4.7	5.2	5.8	5.2	4.1	3.0

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3a) Manufacture of food products, beverages and tobacco products*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	152.7	151.8	150.2	156.7	162.9	161.3	161.6	165.9	167.2	173.1	182.8	194.7	184.6
Change in finished goods	0.0	0.2	0.0	0.3	0.4	0.0	0.2	0.2	0.3	0.3	0.6	0.5	-0.4
Gross revenue	152.7	152.0	150.2	157.0	163.3	161.3	161.8	166.1	167.4	173.4	183.4	195.2	184.2
Interest and similar income	0.6	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.5	0.6	0.7	0.8	0.6
Other income	5.2	5.4	5.2	5.3	6.4	6.0	6.5	6.2	7.0	6.7	6.2	6.9	6.2
of which: Income from long-term equity investments	0.5	0.6	0.6	0.7	0.9	0.7	0.8	0.7	0.9	1.2	1.1	1.0	0.5
Total income	158.5	157.9	155.9	162.8	170.3	167.9	168.9	172.9	174.9	180.6	190.4	202.9	191.0
Cost of materials	91.9	91.2	88.0	92.9	97.0	94.3	95.5	99.4	99.7	105.0	114.0	121.7	109.5
Personnel expenses	19.8	19.5	20.0	20.7	21.5	21.6	21.7	22.5	22.3	21.8	21.8	23.0	22.8
Depreciation	5.8	5.7	5.4	5.5	5.5	5.5	5.5	6.0	5.1	5.5	6.3	5.6	5.3
of which: Depreciation of tangible fixed assets	5.4	5.3	5.1	5.1	5.0	4.9	5.1	5.4	4.8	5.1	5.2	5.2	4.9
Interest and similar expenses	1.6	1.6	1.6	1.7	1.9	1.7	1.7	1.6	1.5	1.7	1.9	2.0	1.7
Operating taxes	10.7	10.1	10.3	10.6	10.7	11.8	11.8	10.8	11.6	12.7	12.2	14.5	15.3
of which: Excise duties	8.9	9.2	9.1	9.6	9.6	10.7	11.1	10.2	11.0	12.2	11.5	13.8	14.8
Other expenses	24.1	24.4	25.2	25.8	26.9	26.7	26.2	26.4	26.7	26.9	28.5	29.9	29.9
Total expenses before taxes on income	154.0	152.5	150.5	157.2	163.4	161.5	162.4	166.7	167.0	173.7	184.7	196.8	184.5
Annual result before taxes on income	4.5	5.4	5.5	5.6	6.9	6.3	6.5	6.1	7.9	7.0	5.6	6.1	6.5
Taxes on income	1.4	1.6	1.6	1.5	1.4	1.6	1.3	1.3	1.5	1.5	1.3	1.2	1.3
Annual result	3.1	3.8	3.9	4.1	5.4	4.8	5.2	4.8	6.4	5.5	4.3	4.9	5.2
Profit and loss transfers (parent company)	-0.1	0.0	-0.1	-0.1	0.0	0.2	0.1	0.2	0.1	0.2	0.3	0.2	0.4
Profit and loss transfers (subsidiary)	0.3	0.6	0.5	0.4	1.0	0.4	1.1	0.8	2.0	1.8	1.3	1.2	1.8
Profit for the year	2.7	3.1	3.3	3.7	4.4	4.5	4.2	4.2	4.5	4.0	3.3	3.9	3.8
Cash flow		9.4	9.8	10.2	10.8	10.5	11.4	10.9	11.5	11.2	10.2	11.3	10.1
II. Balance sheet													
Assets													
Intangible fixed assets	0.7	0.8	0.9	0.9	0.9	1.0	1.0	0.9	0.9	0.8	1.2	1.1	0.9
Tangible fixed assets	23.9	23.6	23.3	24.0	24.5	24.3	25.2	26.4	26.1	27.1	27.3	27.2	26.7
of which: Land and buildings	11.2	11.3	11.4	11.9	12.2	12.0	12.6	13.0	12.7	13.4	13.0	12.6	11.9
Inventories	11.8	11.5	11.7	12.1	12.3	12.3	12.0	12.1	12.4	12.4	13.1	13.6	12.8
Raw materials, consumables and supplies	4.3	4.4	4.4	4.7	4.8	4.6	4.5	4.4	4.4	4.5	4.9	4.7	4.4
Work in progress	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.3	1.4	1.2	1.4	1.4	1.3
Finished goods and merchandise	6.4	6.0	6.1	6.2	6.3	6.4	6.3	6.3	6.6	6.5	6.7	7.4	6.9
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-financial assets	36.4	35.9	35.9	37.0	37.7	37.6	38.2	39.5	39.4	40.3	41.6	41.9	40.4
Cash	3.3	3.2	3.3	3.0	3.3	3.4	3.7	3.6	3.8	4.6	4.8	4.4	5.5
Receivables	21.7	23.6	24.6	25.0	26.4	25.6	26.9	28.1	27.2	29.1	35.6	36.2	35.3
Short-term	19.1	20.8	21.9	22.2	23.8	22.9	24.2	25.2	24.5	26.7	33.1	33.9	33.3
of which													
Trade receivables	10.2	10.2	10.4	11.0	11.6	11.0	10.9	11.4	11.4	11.8	13.4	12.8	12.1
Receivables from affiliated companies	6.5	7.9	8.4	7.9	9.2	9.0	10.6	11.1	10.6	12.0	16.0	17.4	17.5
Long-term	2.7	2.8	2.8	2.8	2.6	2.7	2.8	2.9	2.7	2.3	2.5	2.3	2.0
of which: Loans to affiliated companies	0.8	0.8	0.9	1.1	1.0	0.9	1.2	0.9	0.8	0.8	0.9	0.8	0.9
Securities	1.0	1.1	1.0	1.8	1.9	2.3	2.2	2.4	2.1	2.1	2.0	1.7	1.6
Short-term securities	0.7	0.7	0.5	1.1	1.3	1.3	1.1	1.4	1.2	1.1	1.1	0.9	0.7
Long-term securities	0.3	0.4	0.5	0.6	0.6	1.0	1.1	0.9	0.9	1.0	0.9	0.8	0.8
Other long-term equity investments	7.4	8.0	8.0	8.5	9.4	11.2	11.2	13.8	15.3	16.5	11.1	11.4	10.3
of which: Goodwill	0.3	0.3	0.4	0.5	0.6	0.5	0.8	0.9	1.0	0.8	0.9	1.1	0.9
Prepaid expenses	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.3
Financial assets	33.6	36.2	37.1	38.5	41.2	42.7	44.4	48.2	48.7	52.7	53.9	54.1	52.9
Balance sheet total (adjusted)	70.0	72.1	73.1	75.4	78.9	80.3	82.6	87.6	88.2	93.0	95.5	96.0	93.4
Capital													
Equity (adjusted)	15.3	15.8	16.3	17.2	18.6	19.5	21.5	25.9	27.7	29.4	29.2	30.1	29.7
Liabilities	42.9	44.6	44.4	45.3	47.4	47.6	47.3	47.7	46.6	49.5	52.5	51.3	49.6
Short-term	29.4	29.6	30.0	30.7	32.5	32.7	32.5	33.3	33.0	35.2	38.4	37.6	36.1
of which													
Liabilities to banks	7.9	7.7	8.2	8.2	8.1	7.5	7.5	8.0	7.3	7.2	8.1	7.6	7.1
Trade payables	10.6	9.9	8.9	9.5	9.4	9.0	9.0	8.9	9.1	9.7	10.9	10.2	9.4
Liabilities to affiliated companies	6.1	7.1	8.1	8.5	9.8	10.3	11.0	11.5	12.0	14.1	14.1	14.3	14.4
Payments received on account of orders	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Long-term	13.5	15.0	14.5	14.6	15.0	14.9	14.8	14.4	13.6	14.3	14.1	13.7	13.4
of which													
Liabilities to banks	9.9	10.8	10.4	10.3	10.2	9.9	9.4	8.9	8.3	8.6	8.6	8.8	8.7
Liabilities to affiliated companies	2.8	3.3	3.2	2.9	3.0	3.5	3.4	3.6	3.8	4.3	4.5	3.8	3.5
Provisions	11.7	11.7	12.3	12.8	12.8	13.1	13.7	13.9	13.8	14.1	13.7	14.4	13.9
of which:													
Provisions for pensions	4.8	4.9	5.1	5.5	5.7	5.5	5.9	6.0	6.0	6.0	5.7	5.9	5.2
Half of the special tax-allowable reserve	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.5	0.4	0.4
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3
Liabilities and provisions	54.7	56.3	56.8	58.2	60.3	60.8	61.1	61.7	60.5	63.6	66.3	65.9	63.7
Balance sheet total (adjusted)	70.0	72.1	73.1	75.4	78.9	80.3	82.6	87.6	88.2	93.0	95.5	96.0	93.4

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3a) Manufacture of food products, beverages and tobacco products*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	190.3	203.3	208.3	219.0	215.2	208.8	203.1	205.7	207.4	212.2	211.9
Change in finished goods	0.1	0.5	0.9	0.7	0.0	0.2	0.1	0.6	0.6	0.0	0.1
Gross revenue	190.4	203.8	209.2	219.7	215.3	209.0	203.2	206.3	208.0	212.2	212.0
Interest and similar income	0.5	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.3	0.4	0.3
Other income	8.1	6.8	6.8	7.1	7.3	6.8	4.6	4.2	4.0	5.1	5.9
of which: Income from long-term equity investments	0.9	1.1	1.3	1.3	1.1	1.0	0.6	0.6	0.9	1.5	1.5
Total income	199.1	211.0	216.5	227.2	223.0	216.1	208.2	210.9	212.3	217.7	218.2
Cost of materials	115.2	126.7	132.3	139.3	132.6	124.8	126.2	133.9	132.7	135.9	135.6
Personnel expenses	23.1	24.5	24.4	25.8	27.0	28.0	28.9	28.9	30.1	30.7	31.3
Depreciation	5.4	5.3	5.3	5.3	5.4	5.5	5.8	5.9	5.8	6.1	6.3
of which: Depreciation of tangible fixed assets	5.0	5.0	5.0	5.0	5.1	5.2	5.5	5.7	5.6	5.9	6.1
Interest and similar expenses	1.7	1.8	1.8	1.7	1.6	1.6	1.3	1.3	1.4	1.3	1.3
Operating taxes	15.0	14.7	14.6	14.6	14.8	14.5	4.4	0.2	0.2	0.2	0.2
of which: Excise duties	14.4	14.2	14.2	14.3	14.4	14.2	4.2	0.0	0.0	0.0	0.0
Other expenses	30.8	31.8	31.5	33.8	33.7	34.2	34.0	33.4	34.6	35.3	35.7
Total expenses before taxes on income	191.2	204.7	209.9	220.5	215.1	208.5	200.5	203.7	204.8	209.6	210.3
Annual result before taxes on income	7.9	6.3	6.6	6.7	7.8	7.6	7.6	7.2	7.6	8.1	7.9
Taxes on income	1.2	1.2	1.2	1.2	1.4	1.5	1.4	1.4	1.4	1.4	1.5
Annual result	6.7	5.2	5.4	5.5	6.5	6.2	6.2	5.8	6.2	6.8	6.4
Profit and loss transfers (parent company)	0.4	0.4	0.6	0.7	0.5	0.5	1.0	1.0	1.1	0.4	0.4
Profit and loss transfers (subsidiary)	2.1	1.9	1.8	1.8	1.8	2.1	2.4	1.8	2.0	1.9	1.5
Profit for the year	4.9	3.6	4.2	4.4	5.2	4.6	4.7	5.0	5.2	5.3	5.3
Cash flow	11.6	10.7	10.6	11.3	11.6	12.2	11.8	11.9	12.6	13.3	13.5
II. Balance sheet											
Assets											
Intangible fixed assets	1.1	1.2	1.0	1.1	0.9	1.0	1.1	1.2	1.2	1.2	1.2
Tangible fixed assets	27.5	29.0	30.0	31.5	33.3	34.6	36.4	37.0	38.0	39.7	40.3
of which: Land and buildings	12.5	13.0	13.2	13.6	13.9	14.2	14.8	14.9	15.0	15.8	15.9
Inventories	13.2	14.7	15.8	16.6	16.0	15.8	15.9	16.4	17.3	17.4	17.7
Raw materials, consumables and supplies	4.7	5.2	5.5	5.5	5.5	5.9	6.1	6.2	6.7	6.6	6.7
Work in progress	1.3	1.4	1.6	1.6	1.8	1.7	1.7	1.8	1.8	1.7	1.7
Finished goods and merchandise	7.1	8.0	8.7	9.3	8.6	8.1	7.9	8.2	8.7	8.8	9.2
Prepayments (inventories)	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.3	0.2
Non-financial assets	41.9	45.0	46.9	49.2	50.2	51.4	53.3	54.5	56.5	58.3	59.2
Cash	5.3	4.8	5.0	6.1	6.4	6.8	7.3	6.9	7.2	6.7	7.7
Receivables	35.6	36.8	39.3	40.1	40.0	39.8	39.9	41.3	42.3	43.4	43.8
Short-term	34.0	35.0	37.6	38.4	38.2	38.0	38.3	33.5	34.3	36.1	36.6
of which											
Trade receivables	13.0	14.1	14.6	14.7	14.4	13.7	13.9	14.1	14.1	14.1	13.3
Receivables from affiliated companies	17.3	17.3	19.4	19.7	19.9	20.9	20.8	15.2	15.7	17.4	17.8
Long-term	1.6	1.7	1.7	1.8	1.9	1.8	1.7	7.8	8.0	7.3	7.2
of which: Loans to affiliated companies	0.7	0.8	0.7	0.8	0.8	0.7	0.7	6.8	6.9	6.4	6.5
Securities	1.4	1.7	1.3	1.4	1.3	1.3	1.1	1.3	1.4	1.7	1.1
Short-term securities	1.1	1.4	1.1	1.1	0.4	0.4	0.6	0.6	0.8	1.4	0.8
Long-term securities	0.4	0.3	0.2	0.3	0.9	0.9	0.5	0.7	0.6	0.3	0.3
Other long-term equity investments	12.2	11.9	12.1	12.2	12.1	11.9	12.5	12.3	13.8	13.6	13.4
of which: Goodwill	1.8	1.8	1.6	1.2	1.0	0.8	0.7	0.6	0.6	0.6	0.5
Prepaid expenses	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Financial assets	54.8	55.5	58.0	60.2	60.0	60.2	61.2	62.1	65.0	65.8	66.3
Balance sheet total (adjusted)	96.7	100.5	104.9	109.4	110.3	111.6	114.6	116.6	121.5	124.1	125.5
Capital											
Equity (adjusted)	32.3	32.7	33.2	35.4	37.5	39.0	40.8	41.9	43.9	44.2	45.7
Liabilities	50.5	53.6	57.6	59.3	58.3	57.6	58.9	59.6	62.0	63.7	62.9
Short-term	36.5	40.5	42.5	42.9	42.8	42.5	42.3	42.7	44.2	45.2	44.0
of which											
Liabilities to banks	7.1	7.3	7.4	6.7	6.7	6.5	5.6	6.0	6.6	6.1	5.6
Trade payables	10.2	11.2	12.0	12.4	11.5	11.2	11.4	11.7	11.8	11.8	11.0
Liabilities to affiliated companies	14.4	16.7	17.1	18.1	19.1	19.3	19.9	19.6	20.3	21.4	21.2
Payments received on account of orders	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.1	0.1	0.1
Long-term	14.0	13.1	15.0	16.4	15.6	15.1	16.6	16.9	17.7	18.5	18.8
of which											
Liabilities to banks	8.0	8.1	7.9	9.0	8.5	8.0	8.5	8.7	9.2	10.8	11.6
Liabilities to affiliated companies	4.8	4.0	5.7	5.3	4.7	4.9	5.4	6.1	6.3	5.9	5.5
Provisions	13.6	13.6	14.0	14.5	14.3	14.9	14.8	15.0	15.6	16.1	16.9
of which:											
Provisions for pensions	5.0	5.2	5.3	5.7	5.4	5.7	5.0	5.1	5.3	5.6	6.0
Half of the special tax-allowable reserve	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Deferred income	0.3	0.6	0.2	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.0
Liabilities and provisions	64.4	67.8	71.7	73.9	72.7	72.6	73.7	74.7	77.6	79.9	79.8
Balance sheet total (adjusted)	96.7	100.5	104.9	109.4	110.3	111.6	114.6	116.6	121.5	124.1	125.5

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3a) Manufacture of food products, beverages and tobacco products*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	100.0	99.9	100.0	99.8	99.8	100.0	99.9	99.9	99.8	99.8	99.7	99.7	100.2
Change in finished goods	0.0	0.1	0.0	0.2	0.2	0.0	0.1	0.1	0.2	0.2	0.3	0.3	-0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.4	0.3
Other income	3.4	3.5	3.5	3.4	3.9	3.7	4.0	3.7	4.2	3.8	3.4	3.5	3.4
Total income	103.8	103.9	103.8	103.7	104.3	104.1	104.4	104.1	104.5	104.2	103.8	103.9	103.7
Cost of materials	60.2	60.0	58.6	59.2	59.4	58.5	59.0	59.9	59.5	60.6	62.1	62.4	59.5
Personnel expenses	13.0	12.8	13.3	13.2	13.2	13.4	13.4	13.5	13.3	12.6	11.9	11.8	12.4
Depreciation	3.8	3.7	3.6	3.5	3.4	3.4	3.4	3.6	3.0	3.2	3.4	2.9	2.9
Interest and similar expenses	1.1	1.1	1.0	1.1	1.2	1.1	1.0	1.0	0.9	1.0	1.0	1.0	0.9
Operating taxes	7.0	6.6	6.9	6.7	6.5	7.3	7.3	6.5	6.9	7.3	6.7	7.4	8.3
of which: Excise duties	5.8	6.0	6.0	6.1	5.9	6.6	6.8	6.2	6.6	7.0	6.3	7.1	8.0
Other expenses	15.8	16.1	16.7	16.4	16.5	16.5	16.2	15.9	16.0	15.5	15.5	15.3	16.2
Total expenses before taxes on income	100.9	100.4	100.2	100.1	100.1	100.2	100.4	100.4	99.7	100.2	100.7	100.8	100.2
Annual result before taxes on income	2.9	3.5	3.6	3.6	4.2	3.9	4.0	3.7	4.7	4.0	3.1	3.1	3.5
Taxes on income	0.9	1.0	1.1	1.0	0.9	1.0	0.8	0.8	0.9	0.9	0.7	0.6	0.7
Annual result	2.0	2.5	2.6	2.6	3.3	3.0	3.2	2.9	3.8	3.2	2.4	2.5	2.8
	Percentage of sales												
Annual result before taxes on income	2.9	3.5	3.6	3.6	4.2	3.9	4.0	3.7	4.7	4.0	3.1	3.1	3.5
Cash flow	.	6.2	6.5	6.5	6.6	6.5	7.1	6.6	6.9	6.5	5.6	5.8	5.5
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	1.0	1.1	1.3	1.2	1.2	1.2	1.3	1.1	1.0	0.9	1.2	1.1	1.0
Tangible fixed assets	34.1	32.7	31.9	31.8	31.0	30.3	30.5	30.1	29.6	29.1	28.5	28.4	28.6
Inventories	16.9	16.0	16.0	16.0	15.6	15.3	14.5	13.9	14.1	13.3	13.8	14.2	13.7
Cash	4.7	4.5	4.5	4.0	4.1	4.3	4.5	4.1	4.3	5.0	5.0	4.6	5.9
Receivables	31.1	32.7	33.7	33.1	33.4	31.8	32.6	32.0	30.9	31.3	37.3	37.7	37.8
Short-term	27.2	28.9	29.9	29.4	30.1	28.5	29.3	28.8	27.8	28.7	34.6	35.3	35.7
Long-term	3.8	3.8	3.8	3.7	3.3	3.3	3.3	3.3	3.0	2.5	2.7	2.4	2.1
Securities	1.4	1.6	1.4	2.3	2.5	2.8	2.7	2.7	2.4	2.3	2.1	1.7	1.7
Other long-term equity investments	10.5	11.1	10.9	11.3	11.9	13.9	13.6	15.8	17.4	17.8	11.6	11.9	11.0
Capital													
Equity (adjusted)	21.9	21.9	22.3	22.8	23.6	24.3	26.0	29.6	31.4	31.6	30.5	31.4	31.8
Liabilities	61.4	61.8	60.8	60.1	60.1	59.3	57.3	54.5	52.8	53.2	55.0	53.4	53.1
Short-term	42.0	41.0	41.0	40.7	41.2	40.7	39.3	38.0	37.4	37.9	40.2	39.2	38.7
Long-term	19.4	20.8	19.8	19.4	19.0	18.6	17.9	16.4	15.4	15.4	14.8	14.2	14.4
Provisions	16.7	16.2	16.8	17.0	16.2	16.3	16.6	15.9	15.7	15.1	14.4	15.0	14.8
of which: Provisions for pensions	6.9	6.9	7.0	7.3	7.2	6.9	7.2	6.9	6.8	6.5	6.0	6.2	5.6
Memo item: Sales	218.2	210.5	205.6	207.8	206.5	200.8	195.7	189.3	189.6	186.2	191.4	202.8	197.6
III. Other ratios													
	Percentage of sales												
Inventories	7.7	7.6	7.8	7.7	7.6	7.6	7.4	7.3	7.4	7.1	7.2	7.0	6.9
Short-term receivables	12.5	13.7	14.6	14.2	14.6	14.2	15.0	15.2	14.7	15.4	18.1	17.4	18.0
	Percentage of tangible fixed assets												
Equity (adjusted)	62.3	64.7	67.1	69.1	73.3	77.2	81.7	94.9	102.6	105.2	102.6	106.4	107.2
Long-term equity and liabilities	140.6	150.3	150.9	153.2	157.6	161.0	163.5	171.9	177.6	180.1	174.2	177.2	176.2
	Percentage of fixed assets												
Long-term equity and liabilities	98.8	103.2	103.1	103.6	105.4	101.4	103.9	104.6	104.4	105.1	115.3	117.1	119.7
	Percentage of short-term liabilities												
Cash resources and short-term receivables	78.2	83.9	85.4	85.8	87.3	84.5	89.2	90.7	89.5	92.2	101.6	104.2	109.5
Cash resources, short-term receivables and inventories	118.3	122.9	124.3	125.2	125.2	122.0	126.1	127.1	127.3	127.3	135.9	140.4	144.8
	Percentage of liabilities and provisions less cash												
Cash Flow	.	17.8	18.2	18.5	18.9	18.3	19.8	18.7	20.2	19.0	16.5	18.4	17.4
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.7	7.5	7.4	7.7	9.3	8.1	8.3	7.4	9.0	7.7	6.5	7.2	7.4

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3a) Manufacture of food products, beverages and tobacco products*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.9	99.7	99.6	99.7	100.0	99.9	100.0	99.7	99.7	100.0	100.0
Change in finished goods	0.1	0.3	0.4	0.3	0.0	0.1	0.0	0.3	0.3	0.0	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2
Other income	4.3	3.3	3.3	3.2	3.4	3.3	2.3	2.0	1.9	2.4	2.8
Total income	104.5	103.5	103.5	103.4	103.6	103.4	102.4	102.2	102.1	102.6	102.9
Cost of materials	60.5	62.2	63.2	63.4	61.6	59.7	62.1	64.9	63.8	64.1	63.9
Personnel expenses	12.1	12.0	11.7	11.7	12.5	13.4	14.2	14.0	14.5	14.5	14.7
Depreciation	2.8	2.6	2.5	2.4	2.5	2.6	2.8	2.8	2.8	2.9	3.0
Interest and similar expenses	0.9	0.9	0.9	0.8	0.7	0.8	0.6	0.7	0.7	0.6	0.6
Operating taxes	7.9	7.2	7.0	6.7	6.9	6.9	2.2	0.1	0.1	0.1	0.1
of which: Excise duties	7.6	7.0	6.8	6.5	6.7	6.8	2.1	0.0	0.0	0.0	0.0
Other expenses	16.2	15.6	15.1	15.4	15.7	16.4	16.7	16.2	16.6	16.7	16.8
Total expenses before taxes on income	100.4	100.4	100.3	100.4	99.9	99.8	98.7	98.7	98.4	98.8	99.2
Annual result before taxes on income	4.1	3.1	3.2	3.0	3.6	3.7	3.8	3.5	3.6	3.8	3.7
Taxes on income	0.6	0.6	0.6	0.5	0.6	0.7	0.7	0.7	0.7	0.6	0.7
Annual result	3.5	2.5	2.6	2.5	3.0	3.0	3.1	2.8	3.0	3.2	3.0
	Percentage of sales										
Annual result before taxes on income	4.1	3.1	3.2	3.1	3.6	3.7	3.8	3.5	3.6	3.8	3.7
Cash flow	6.1	5.3	5.1	5.1	5.4	5.8	5.8	5.8	6.1	6.3	6.4
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.2	1.2	1.0	1.0	0.8	0.9	0.9	1.0	1.0	0.9	1.0
Tangible fixed assets	28.5	28.9	28.6	28.8	30.2	31.0	31.8	31.7	31.3	32.0	32.1
Inventories	13.7	14.7	15.1	15.1	14.5	14.1	13.9	14.0	14.3	14.0	14.1
Cash	5.5	4.8	4.8	5.6	5.8	6.1	6.4	5.9	5.9	5.4	6.2
Receivables	36.8	36.6	37.4	36.7	36.3	35.7	34.9	35.4	34.8	35.0	34.9
Short-term	35.1	34.9	35.8	35.1	34.6	34.1	33.4	28.7	28.3	29.1	29.1
Long-term	1.7	1.7	1.6	1.6	1.7	1.6	1.5	6.7	6.6	5.8	5.8
Securities	1.5	1.7	1.2	1.3	1.2	1.2	1.0	1.1	1.1	1.4	0.9
Other long-term equity investments	12.6	11.8	11.6	11.2	10.9	10.7	10.9	10.5	11.4	11.0	10.6
Capital											
Equity (adjusted)	33.4	32.5	31.6	32.4	34.0	35.0	35.7	35.9	36.1	35.6	36.4
Liabilities	52.3	53.3	54.9	54.2	52.9	51.6	51.4	51.2	51.0	51.4	50.1
Short-term	37.8	40.3	40.5	39.2	38.8	38.1	36.9	36.6	36.4	36.5	35.1
Long-term	14.5	13.1	14.3	15.0	14.1	13.6	14.5	14.5	14.6	14.9	15.0
Provisions	14.1	13.5	13.3	13.3	13.0	13.3	12.9	12.8	12.8	13.0	13.5
of which: Provisions for pensions	5.2	5.2	5.0	5.3	4.9	5.1	4.3	4.4	4.4	4.5	4.8
Memo item: Sales	196.8	202.2	198.5	200.3	195.2	187.1	177.3	176.4	170.6	171.0	168.8
III. Other ratios											
	Percentage of sales										
Inventories	7.0	7.2	7.6	7.6	7.4	7.6	7.8	8.0	8.4	8.2	8.4
Short-term receivables	17.8	17.2	18.0	17.5	17.7	18.2	18.8	16.3	16.6	17.0	17.3
	Percentage of tangible fixed assets										
Equity (adjusted)	112.5	108.1	106.9	108.6	109.6	109.6	109.0	109.9	112.1	108.1	110.2
Long-term equity and liabilities	179.8	169.5	172.8	176.9	171.2	168.4	166.8	167.8	171.0	167.3	170.2
	Percentage of fixed assets										
Long-term equity and liabilities	120.3	116.0	119.0	123.0	119.5	119.4	119.8	108.7	108.8	110.2	113.2
	Percentage of short-term liabilities										
Cash resources and short-term receivables	110.4	101.9	102.7	106.3	105.1	106.7	109.3	96.1	95.7	98.0	102.4
Cash resources, short-term receivables and inventories	146.6	138.3	140.0	144.9	142.5	143.8	146.9	134.4	134.9	136.5	142.7
	Percentage of liabilities and provisions less cash										
Cash Flow	19.5	17.0	15.9	16.6	17.5	18.6	17.7	17.5	17.8	18.2	18.7
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	8.7	7.0	6.9	6.6	7.3	6.9	6.6	6.1	6.2	6.5	6.1

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3b) Manufacture of textiles, apparel, leather, leather goods and shoes*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	31.2	32.3	32.0	32.2	31.3	28.6	27.3	27.5	25.9	25.7	25.7	25.1	22.5
Change in finished goods	0.2	0.1	- 0.1	0.1	0.1	- 0.1	0.0	0.1	0.0	0.0	0.1	0.1	- 0.3
Gross revenue	31.4	32.4	31.9	32.3	31.4	28.5	27.3	27.5	25.9	25.8	25.8	25.3	22.3
Interest and similar income	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other income	1.4	1.6	1.4	1.4	1.5	1.4	1.8	1.8	1.2	1.2	1.3	1.3	1.3
of which: Income from long-term equity investments	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Total income	32.9	34.2	33.5	33.8	33.1	30.1	29.2	29.5	27.2	27.0	27.2	26.7	23.7
Cost of materials	18.6	19.3	18.5	19.0	18.5	16.6	15.8	16.0	15.1	15.1	15.3	15.0	12.9
Personnel expenses	6.9	7.0	7.1	6.9	6.7	6.2	5.9	5.7	5.4	5.2	5.1	5.1	4.7
Depreciation	1.0	1.1	1.1	1.1	1.1	1.0	1.0	0.8	0.7	0.7	0.7	0.8	0.7
of which: Depreciation of tangible fixed assets	0.9	1.0	1.0	0.9	0.9	0.8	0.7	0.7	0.6	0.6	0.6	0.6	0.6
Interest and similar expenses	0.5	0.5	0.5	0.5	0.6	0.5	0.4	0.4	0.4	0.3	0.4	0.4	0.3
Operating taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	4.8	5.1	5.2	5.2	5.3	5.0	5.1	4.9	4.6	4.7	4.7	4.7	4.3
Total expenses before taxes on income	31.8	33.0	32.5	32.7	32.3	29.3	28.3	27.8	26.2	26.1	26.3	26.1	23.0
Annual result before taxes on income	1.1	1.2	1.0	1.1	0.8	0.8	0.9	1.7	1.0	0.9	1.0	0.6	0.8
Taxes on income	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.2	0.2
Annual result	0.8	0.9	0.6	0.8	0.5	0.5	0.6	1.4	0.7	0.7	0.7	0.4	0.6
Profit and loss transfers (parent company)	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.3	0.0
Profit and loss transfers (subsidiary)	0.1	0.1	- 0.1	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.1	0.0
Profit for the year	0.6	0.7	0.6	0.7	0.5	0.6	0.5	1.3	0.7	0.7	0.6	0.6	0.5
Cash flow	.	2.0	1.7	1.8	1.7	1.3	1.6	2.1	1.3	1.3	1.3	1.2	1.2
II. Balance sheet													
Assets													
Intangible fixed assets	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.3	0.3
Tangible fixed assets	3.8	4.0	3.9	3.8	3.9	3.5	3.4	3.3	3.2	2.9	2.9	3.0	2.9
of which: Land and buildings	1.9	1.9	1.9	1.8	1.9	1.8	1.7	1.7	1.7	1.5	1.4	1.4	1.3
Inventories	5.7	5.9	5.8	5.9	5.6	5.0	4.7	4.7	4.6	4.4	4.5	4.6	4.1
Raw materials, consumables and supplies	1.7	1.7	1.7	1.8	1.6	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.1
Work in progress	1.0	1.0	1.0	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.6
Finished goods and merchandise	3.0	3.2	3.1	3.2	3.1	2.8	2.5	2.6	2.6	2.4	2.5	2.6	2.3
Prepayments (inventories)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-financial assets	9.6	10.0	9.9	9.8	9.7	8.7	8.2	8.1	8.0	7.6	7.8	7.8	7.4
Cash	0.8	0.8	0.9	0.9	0.9	1.0	1.1	1.2	1.2	1.2	1.0	1.0	1.3
Receivables	5.9	6.3	6.5	6.5	6.5	6.1	5.9	5.7	5.1	5.0	5.0	4.8	4.6
Short-term	5.5	5.9	6.0	6.0	6.1	5.7	5.4	5.2	4.7	4.6	4.6	4.3	4.2
of which													
Trade receivables	3.3	3.3	3.3	3.4	3.1	2.8	2.7	2.7	2.5	2.3	2.3	2.1	2.0
Receivables from affiliated companies	1.6	1.9	2.2	2.0	2.2	2.2	2.0	1.9	1.7	1.5	1.5	1.5	1.6
Long-term	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.3	0.4	0.4	0.5	0.4
of which: Loans to affiliated companies	0.3	0.3	0.3	0.3	0.2	0.3	0.4	0.3	0.2	0.3	0.3	0.4	0.3
Securities	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Short-term securities	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Long-term securities	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.1
Other long-term equity investments	1.1	1.2	1.2	1.3	1.2	1.3	1.4	1.9	1.9	1.7	1.6	1.6	1.7
of which: Goodwill	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2
Prepaid expenses	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Financial assets	7.9	8.6	8.7	8.9	8.8	8.6	8.6	9.1	8.4	8.2	7.9	7.6	7.7
Balance sheet total (adjusted)	17.6	18.6	18.6	18.7	18.5	17.2	16.8	17.2	16.4	15.8	15.7	15.4	15.1
Capital													
Equity (adjusted)	4.3	4.8	4.6	4.6	4.6	4.6	4.8	5.6	5.7	5.4	5.5	5.0	5.3
Liabilities	10.9	11.3	11.5	11.7	11.5	10.3	9.8	9.4	8.6	8.4	8.4	8.5	7.9
Short-term	7.5	7.9	8.1	8.4	8.4	7.6	7.2	7.1	6.3	5.9	6.1	6.2	6.0
of which													
Liabilities to banks	2.2	2.4	2.5	2.5	2.7	2.2	2.1	1.7	1.5	1.3	1.5	1.5	1.3
Trade payables	2.6	2.5	2.3	2.4	2.2	1.8	1.6	1.5	1.5	1.5	1.4	1.3	1.2
Liabilities to affiliated companies	1.7	1.8	2.2	2.4	2.4	2.5	2.5	2.8	2.5	2.4	2.3	2.5	2.7
Payments received on account of orders	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long-term	3.3	3.4	3.5	3.3	3.1	2.8	2.6	2.3	2.3	2.4	2.3	2.3	2.0
of which													
Liabilities to banks	1.9	1.9	2.0	1.9	1.7	1.4	1.3	1.3	1.0	1.2	1.1	1.1	1.1
Liabilities to affiliated companies	1.2	1.2	1.2	1.1	1.1	1.1	0.9	0.8	0.7	0.8	0.8	0.8	0.6
Provisions	2.5	2.5	2.5	2.4	2.4	2.3	2.2	2.2	2.1	2.0	1.9	1.8	1.8
of which:													
Provisions for pensions	1.1	1.1	1.0	1.0	1.1	1.0	1.0	0.9	0.9	0.8	0.8	0.7	0.8
Half of the special tax-allowable reserve	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0
Deferred income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities and provisions	13.3	13.8	14.0	14.1	13.9	12.6	12.0	11.6	10.7	10.4	10.3	10.4	9.8
Balance sheet total (adjusted)	17.6	18.6	18.6	18.7	18.5	17.2	16.8	17.2	16.4	15.8	15.7	15.4	15.1

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3b) Manufacture of textiles, apparel, leather, leather goods and shoes*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	24.1	25.5	24.8	24.1	25.4	25.4	25.2	25.7	25.1	24.5	21.7
Change in finished goods	0.1	0.3	0.1	0.0	0.2	0.0	0.1	0.1	0.1	0.0	-0.2
Gross revenue	24.2	25.8	24.9	24.1	25.6	25.4	25.3	25.7	25.2	24.5	21.5
Interest and similar income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Other income	1.2	1.2	1.3	1.1	1.4	1.3	0.9	0.9	0.7	0.9	0.8
of which: Income from long-term equity investments	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.4	0.2	0.2	0.1
Total income	25.4	27.1	26.2	25.3	27.1	26.8	26.2	26.7	26.0	25.5	22.4
Cost of materials	14.1	15.5	14.6	14.2	14.9	14.6	14.3	14.5	14.3	13.6	11.9
Personnel expenses	4.7	4.8	4.8	4.7	4.9	5.1	5.2	5.2	5.1	5.3	5.0
Depreciation	0.6	0.6	0.8	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.8
of which: Depreciation of tangible fixed assets	0.5	0.5	0.7	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6
Interest and similar expenses	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2
Operating taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	4.4	4.6	4.6	4.4	5.0	4.9	4.7	4.8	4.8	4.7	4.4
Total expenses before taxes on income	24.2	25.7	25.2	24.1	25.6	25.5	25.0	25.5	25.0	24.5	22.3
Annual result before taxes on income	1.2	1.3	1.0	1.2	1.5	1.4	1.2	1.2	1.2	0.9	0.1
Taxes on income	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Annual result	1.0	1.0	0.7	0.9	1.1	1.0	0.9	0.9	0.6	0.6	-0.2
Profit and loss transfers (parent company)	0.0	0.0	0.2	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.0
Profit and loss transfers (subsidiary)	0.2	0.1	-0.1	0.2	0.3	0.2	0.1	0.1	0.1	0.0	0.0
Profit for the year	0.9	0.9	1.0	0.9	1.1	1.1	1.0	1.0	0.7	0.7	-0.2
Cash flow	1.5	1.7	1.4	1.5	1.7	1.7	1.5	1.5	1.3	1.4	0.7
II. Balance sheet											
Assets											
Intangible fixed assets	0.3	0.3	0.2	0.1	0.2	0.3	0.2	0.3	0.3	0.3	0.3
Tangible fixed assets	2.7	2.9	2.9	2.8	3.0	3.3	3.4	3.5	3.3	3.5	3.5
of which: Land and buildings	1.3	1.4	1.4	1.2	1.3	1.3	1.3	1.4	1.4	1.6	1.5
Inventories	4.4	4.8	4.5	4.4	4.7	4.8	4.8	5.0	5.1	5.1	4.8
Raw materials, consumables and supplies	1.3	1.4	1.3	1.3	1.3	1.3	1.2	1.3	1.3	1.3	1.2
Work in progress	0.6	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Finished goods and merchandise	2.4	2.7	2.6	2.4	2.7	2.8	2.8	3.0	3.0	3.0	2.8
Prepayments (inventories)	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1
Non-financial assets	7.4	8.0	7.6	7.3	7.9	8.4	8.5	8.9	8.7	8.9	8.5
Cash	1.2	1.1	1.1	1.1	1.3	1.4	1.5	1.4	1.2	1.4	1.7
Receivables	4.6	4.8	4.9	4.5	4.4	4.8	4.9	4.8	4.5	4.0	3.9
Short-term	4.2	4.4	4.6	4.1	4.1	4.4	4.4	4.4	4.1	3.7	3.6
of which											
Trade receivables	2.1	2.1	2.0	1.9	2.0	1.9	1.8	1.9	1.8	1.7	1.6
Receivables from affiliated companies	1.6	1.7	2.0	1.7	1.6	2.1	2.1	1.8	1.8	1.6	1.6
Long-term	0.3	0.3	0.4	0.4	0.3	0.4	0.4	0.4	0.3	0.3	0.3
of which: Loans to affiliated companies	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Securities	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.1	0.2	0.3	0.3
Short-term securities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1
Long-term securities	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
Other long-term equity investments	1.5	1.6	1.6	1.5	1.5	1.8	1.9	2.0	1.9	1.9	1.8
of which: Goodwill	0.1	0.2	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1
Prepaid expenses	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Financial assets	7.4	7.6	7.7	7.2	7.5	8.3	8.4	8.4	7.8	7.7	7.9
Balance sheet total (adjusted)	14.7	15.6	15.3	14.6	15.4	16.8	16.8	17.3	16.5	16.6	16.4
Capital											
Equity (adjusted)	5.3	5.6	5.9	5.6	6.0	6.9	6.7	7.2	6.6	6.6	6.3
Liabilities	7.7	8.3	7.7	7.3	7.6	8.1	8.3	8.4	8.2	8.2	8.2
Short-term	6.0	6.3	6.4	5.6	5.8	6.1	6.1	6.3	6.6	6.5	6.2
of which											
Liabilities to banks	1.2	1.3	1.5	1.1	1.0	1.1	1.0	1.0	1.3	1.1	1.0
Trade payables	1.3	1.4	1.2	1.2	1.3	1.2	1.2	1.2	1.3	1.2	1.1
Liabilities to affiliated companies	2.5	2.8	2.9	2.6	2.8	3.0	3.2	3.4	3.3	3.2	3.3
Payments received on account of orders	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Long-term	1.7	1.9	1.4	1.6	1.8	2.1	2.2	2.0	1.6	1.8	2.0
of which											
Liabilities to banks	1.0	1.1	0.8	0.8	1.0	1.2	1.3	1.2	0.9	1.0	1.2
Liabilities to affiliated companies	0.5	0.6	0.4	0.5	0.6	0.6	0.8	0.7	0.6	0.5	0.6
Provisions	1.7	1.8	1.7	1.6	1.7	1.8	1.8	1.7	1.7	1.8	1.9
of which:											
Provisions for pensions	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7
Half of the special tax-allowable reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities and provisions	9.4	10.1	9.4	8.9	9.4	9.9	10.1	10.1	9.9	10.0	10.1
Balance sheet total (adjusted)	14.7	15.6	15.3	14.6	15.4	16.8	16.8	17.3	16.5	16.6	16.4

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3b) Manufacture of textiles, apparel, leather, leather goods and shoes*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.4	99.6	100.4	99.6	99.6	100.4	100.1	99.7	100.0	99.9	99.4	99.4	101.1
Change in finished goods	0.6	0.4	- 0.4	0.4	0.4	- 0.4	- 0.1	0.3	0.0	0.1	0.6	0.6	- 1.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.5	0.5	0.4
Other income	4.4	4.9	4.5	4.3	4.8	4.9	6.6	6.7	4.7	4.5	5.0	5.2	6.0
Total income	104.8	105.3	104.9	104.7	105.3	105.4	107.0	107.1	105.2	105.0	105.4	105.7	106.4
Cost of materials	59.3	59.3	58.1	58.9	58.8	58.1	58.0	58.1	58.2	58.7	59.4	59.4	57.7
Personnel expenses	22.0	21.7	22.3	21.2	21.5	21.6	21.5	20.8	20.7	20.1	19.8	20.1	21.1
Depreciation	3.2	3.4	3.6	3.3	3.6	3.5	3.6	3.0	2.8	2.7	2.8	3.3	3.1
Interest and similar expenses	1.5	1.5	1.5	1.6	1.8	1.7	1.6	1.3	1.4	1.3	1.5	1.8	1.5
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.2	15.7	16.2	16.2	17.0	17.6	18.9	17.7	17.9	18.4	18.1	18.7	19.4
Total expenses before taxes on income	101.4	101.7	101.9	101.3	102.8	102.6	103.6	101.0	101.1	101.3	101.7	103.4	103.0
Annual result before taxes on income	3.5	3.6	3.0	3.5	2.5	2.8	3.4	6.0	4.0	3.6	3.8	2.3	3.4
Taxes on income	1.1	1.0	1.1	1.0	0.9	1.0	1.1	1.1	1.2	0.9	1.1	0.8	0.9
Annual result	2.4	2.7	1.9	2.5	1.7	1.8	2.3	4.9	2.8	2.7	2.7	1.5	2.5
	Percentage of sales												
Annual result before taxes on income	3.5	3.7	3.0	3.5	2.6	2.8	3.4	6.0	4.0	3.6	3.8	2.3	3.4
Cash flow	.	6.2	5.3	5.5	5.4	4.7	5.8	7.6	5.1	5.0	5.0	4.7	5.3
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.6	0.6	0.6	0.8	0.8	0.9	0.8	1.0	1.6	1.8	1.9	2.2
Tangible fixed assets	21.7	21.4	21.1	20.3	21.4	20.6	20.0	19.0	19.6	18.4	18.7	19.3	19.5
Inventories	32.5	31.8	31.3	31.6	30.5	28.9	27.7	27.4	28.3	28.1	29.0	29.7	27.3
Cash	4.7	4.6	5.0	4.8	4.8	6.1	6.8	7.0	7.1	7.6	6.6	6.7	8.4
Receivables	33.7	34.2	34.8	34.8	35.1	35.2	35.0	33.0	31.0	31.5	31.9	31.1	30.4
Short-term	31.2	31.7	32.3	32.4	33.1	33.0	32.0	30.3	29.0	28.9	29.1	27.7	27.8
Long-term	2.5	2.5	2.5	2.4	2.0	2.3	3.0	2.7	2.0	2.6	2.8	3.4	2.6
Securities	0.4	0.5	0.6	0.7	0.7	0.6	1.2	1.4	1.3	1.3	1.3	0.9	1.0
Other long-term equity investments	6.1	6.7	6.3	6.7	6.5	7.5	8.1	11.1	11.4	11.0	10.4	10.2	11.0
Capital													
Equity (adjusted)	24.2	25.8	24.6	24.6	24.7	26.8	28.5	32.6	34.9	34.4	34.7	32.6	35.4
Liabilities	61.8	60.8	62.1	62.7	62.2	60.0	58.2	54.7	52.4	53.0	53.3	55.4	52.6
Short-term	42.7	42.6	43.3	44.9	45.7	43.9	42.8	41.4	38.7	37.6	38.7	40.2	39.5
Long-term	19.0	18.2	18.8	17.8	16.6	16.1	15.4	13.3	13.8	15.4	14.6	15.2	13.1
Provisions	13.9	13.4	13.3	12.7	13.0	13.1	13.2	12.7	12.7	12.6	12.0	12.0	11.9
of which: Provisions for pensions	6.2	6.0	5.6	5.5	5.8	5.7	5.8	5.3	5.5	5.4	4.8	4.8	5.0
Memo item: Sales	177.4	174.2	172.1	172.4	169.3	166.2	162.6	159.9	158.0	163.2	163.5	163.2	149.3
III. Other ratios													
	Percentage of sales												
Inventories	18.3	18.2	18.2	18.3	18.0	17.4	17.0	17.1	17.9	17.2	17.7	18.2	18.3
Short-term receivables	17.6	18.2	18.8	18.8	19.5	19.8	19.7	18.9	18.3	17.7	17.8	17.0	18.6
	Percentage of tangible fixed assets												
Equity (adjusted)	108.6	117.1	113.4	117.5	111.7	125.8	136.9	164.4	169.0	171.2	169.1	154.1	163.3
Long-term equity and liabilities	226.7	232.2	230.5	233.7	217.3	232.0	242.7	261.4	265.2	276.5	265.4	250.5	248.0
	Percentage of fixed assets												
Long-term equity and liabilities	162.3	162.4	162.5	161.2	156.4	158.2	156.6	152.5	158.9	163.1	160.1	151.5	150.8
	Percentage of short-term liabilities												
Cash resources and short-term receivables	84.3	85.5	86.7	84.0	84.1	89.8	92.7	92.6	95.6	99.8	94.7	86.9	93.0
Cash resources, short-term receivables and inventories	160.3	160.0	159.0	154.5	150.9	155.7	157.4	158.6	168.8	174.6	169.6	160.8	162.0
	Percentage of liabilities and provisions less cash												
Cash Flow	.	15.6	13.0	13.3	13.1	11.5	14.6	20.1	14.0	14.0	14.0	12.7	14.1
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.9	7.3	5.8	7.0	5.9	5.8	6.3	10.0	6.7	6.6	6.8	5.3	5.9

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3b) Manufacture of textiles, apparel, leather, leather goods and shoes*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.6	98.8	99.7	99.9	99.3	99.9	99.6	99.8	99.5	100.1	100.9
Change in finished goods	0.4	1.2	0.3	0.1	0.7	0.1	0.4	0.2	0.5	- 0.1	- 0.9
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.4	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2
Other income	4.8	4.7	5.0	4.7	5.3	5.3	3.5	3.5	2.7	3.8	3.7
Total income	105.1	105.1	105.3	105.0	105.6	105.5	103.7	103.7	102.9	103.9	103.8
Cost of materials	58.5	60.1	58.7	58.7	58.3	57.5	56.7	56.3	56.5	55.7	55.3
Personnel expenses	19.5	18.5	19.4	19.4	19.0	20.0	20.4	20.3	20.4	21.5	23.0
Depreciation	2.4	2.3	3.2	2.3	2.1	2.3	2.5	2.7	2.7	2.8	3.8
Interest and similar expenses	1.3	1.3	1.3	1.0	1.0	1.0	0.8	0.8	0.8	0.8	0.9
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.3	17.8	18.5	18.4	19.4	19.3	18.4	18.8	18.8	19.3	20.5
Total expenses before taxes on income	100.1	100.0	101.2	99.9	99.9	100.1	98.9	99.0	99.2	100.2	103.6
Annual result before taxes on income	5.0	5.1	4.1	5.1	5.7	5.4	4.9	4.7	3.7	3.7	0.3
Taxes on income	1.0	1.1	1.2	1.1	1.3	1.3	1.2	1.1	1.2	1.2	1.0
Annual result	4.0	4.0	2.9	3.9	4.4	4.0	3.7	3.5	2.5	2.5	- 0.7
	Percentage of sales										
Annual result before taxes on income	5.1	5.2	4.2	5.1	5.7	5.4	4.9	4.7	3.7	3.7	0.3
Cash flow	6.1	6.6	5.7	6.0	6.8	6.6	6.1	6.0	5.3	5.6	3.4
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	2.0	1.9	1.2	0.9	1.2	1.8	1.5	1.8	1.7	2.0	1.7
Tangible fixed assets	18.3	18.8	18.9	19.4	19.5	19.8	19.9	20.3	20.0	21.1	21.1
Inventories	29.6	30.5	29.5	29.9	30.8	28.7	28.8	29.2	30.9	30.6	29.2
Cash	8.1	7.0	7.0	7.8	8.6	8.6	8.7	8.2	7.3	8.3	10.6
Receivables	30.9	30.5	32.1	30.6	28.6	28.6	28.8	27.8	26.9	24.4	24.0
Short-term	28.8	28.3	29.8	28.2	26.4	26.4	26.4	25.4	24.8	22.5	22.0
Long-term	2.1	2.2	2.4	2.4	2.3	2.2	2.4	2.3	2.1	1.8	1.9
Securities	0.8	0.6	0.6	0.9	1.0	1.1	1.0	0.7	1.4	1.6	2.0
Other long-term equity investments	10.0	10.3	10.3	10.1	9.9	11.0	11.0	11.6	11.4	11.7	11.0
Capital											
Equity (adjusted)	36.1	35.7	38.5	38.7	39.2	40.9	39.9	41.5	40.1	39.6	38.6
Liabilities	52.2	52.9	50.6	50.0	49.7	48.4	49.5	48.5	49.3	49.4	49.8
Short-term	40.4	40.6	41.5	38.8	37.8	36.2	36.4	36.8	39.9	38.9	37.5
Long-term	11.8	12.3	9.0	11.3	11.9	12.2	13.1	11.8	9.5	10.5	12.3
Provisions	11.6	11.4	10.9	11.2	11.1	10.5	10.5	9.9	10.5	11.0	11.5
of which: Provisions for pensions	4.4	4.1	4.0	4.3	3.9	4.0	4.1	3.8	4.1	4.3	4.3
Memo item: Sales	163.2	162.7	161.8	165.4	165.3	151.6	149.4	148.7	151.9	147.6	132.3
III. Other ratios											
	Percentage of sales										
Inventories	18.1	18.7	18.2	18.1	18.6	18.9	19.3	19.7	20.4	20.7	22.0
Short-term receivables	17.7	17.4	18.4	17.1	16.0	17.4	17.7	17.1	16.4	15.3	16.7
	Percentage of tangible fixed assets										
Equity (adjusted)	177.8	172.1	191.0	190.2	189.3	189.2	186.3	187.6	184.5	171.3	168.8
Long-term equity and liabilities	259.0	252.7	256.7	267.5	266.3	264.7	266.7	258.2	247.1	235.5	241.7
	Percentage of fixed assets										
Long-term equity and liabilities	160.9	156.5	156.3	163.0	165.0	161.7	161.1	156.2	148.2	144.2	148.0
	Percentage of short-term liabilities										
Cash resources and short-term receivables	92.8	88.1	89.4	93.9	93.8	97.9	97.4	92.1	81.5	80.6	88.6
Cash resources, short-term receivables and inventories	166.0	163.3	160.4	171.1	175.3	177.2	176.5	171.7	159.1	159.2	166.4
	Percentage of liabilities and provisions less cash										
Cash Flow	17.9	18.7	17.0	18.7	21.7	19.7	17.7	17.7	15.4	15.7	9.0
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	8.7	8.6	6.8	8.2	9.0	7.6	6.7	6.5	5.0	4.9	0.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
3c) Manufacture of wood and paper products and printing*
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	73.1	75.7	78.3	82.7	78.6	76.1	74.2	75.3	77.3	82.1	85.3	85.1	78.2
Change in finished goods	0.2	0.4	0.1	0.6	0.2	0.2	0.2	0.3	0.2	0.1	0.8	0.2	-0.3
Gross revenue	73.3	76.1	78.4	83.4	78.8	76.3	74.4	75.6	77.5	82.2	86.1	85.3	77.8
Interest and similar income	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.2	0.3	0.4	0.4	0.3
Other income	2.9	3.4	3.4	4.1	4.2	3.8	3.7	3.0	3.2	3.6	3.3	3.6	3.6
of which: Income from long-term equity investments	0.4	0.4	0.4	0.6	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3
Total income	76.6	79.8	82.2	87.8	83.4	80.3	78.4	78.8	80.9	86.1	89.8	89.4	81.7
Cost of materials	36.6	38.5	39.6	44.5	41.3	40.1	38.9	39.7	41.6	45.5	48.8	49.1	43.5
Personnel expenses	19.1	19.3	19.8	19.6	18.6	18.2	17.7	17.3	17.1	17.2	17.1	16.9	16.8
Depreciation	4.3	4.4	4.8	4.7	4.4	4.3	4.0	3.7	3.7	3.8	3.9	4.2	4.2
of which: Depreciation of tangible fixed assets	4.0	4.1	4.3	4.5	4.2	4.1	3.8	3.6	3.6	3.6	3.8	4.1	4.0
Interest and similar expenses	1.3	1.3	1.3	1.4	1.4	1.3	1.2	1.1	1.1	1.2	1.3	1.4	1.2
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	12.3	13.2	13.5	14.1	13.9	13.6	13.6	13.8	14.2	15.0	14.9	15.4	14.2
Total expenses before taxes on income	73.7	76.7	79.1	84.5	79.8	77.6	75.5	75.5	77.8	82.7	86.1	87.0	80.0
Annual result before taxes on income	2.9	3.1	3.1	3.4	3.5	2.8	3.0	3.3	3.1	3.4	3.7	2.3	1.7
Taxes on income	0.8	1.0	0.9	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.6	0.4
Annual result	2.0	2.1	2.1	2.5	2.8	2.0	2.3	2.5	2.4	2.7	2.9	1.7	1.3
Profit and loss transfers (parent company)	0.1	0.0	0.0	0.0	0.0	0.2	0.1	0.1	0.1	0.2	0.3	0.0	0.1
Profit and loss transfers (subsidiary)	0.7	0.3	0.2	0.3	0.5	0.4	0.7	0.7	0.9	0.6	0.9	0.0	0.6
Profit for the year	1.5	1.9	1.9	2.2	2.3	1.9	1.8	2.0	1.7	2.3	2.3	1.7	0.8
Cash flow		7.1	7.3	7.3	6.8	6.0	6.0	6.1	6.8	7.0	6.4	6.3	5.0
II. Balance sheet													
Assets													
Intangible fixed assets	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.5	0.3	0.3	0.3	0.4	0.5
Tangible fixed assets	17.7	18.8	20.1	20.4	20.1	19.9	19.3	18.8	20.5	20.9	20.9	21.8	21.2
of which: Land and buildings	7.1	7.4	7.7	7.7	7.6	7.7	7.2	7.0	7.5	7.5	7.4	7.8	7.6
Inventories	7.9	8.3	8.6	9.2	8.3	8.1	8.0	7.8	8.0	8.2	9.2	8.8	8.1
Raw materials, consumables and supplies	2.9	3.0	3.2	3.5	3.0	3.0	2.9	2.9	3.0	3.1	3.4	3.3	2.9
Work in progress	1.8	1.8	1.8	1.9	1.7	1.7	1.7	1.7	1.7	1.5	1.9	1.9	1.7
Finished goods and merchandise	3.2	3.5	3.5	3.7	3.5	3.3	3.3	3.2	3.2	3.5	3.8	3.6	3.3
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-financial assets	25.8	27.4	29.0	29.9	28.6	28.2	27.6	27.1	28.9	29.4	30.4	31.0	29.7
Cash	2.3	2.7	2.6	2.6	2.5	2.6	2.6	2.8	2.8	3.1	2.9	3.1	3.1
Receivables	12.7	13.3	14.6	15.2	15.7	15.2	15.0	14.0	15.1	16.7	16.3	16.6	15.9
Short-term	11.7	12.0	13.4	14.2	14.5	14.2	14.1	13.2	14.4	15.8	15.4	15.6	14.9
of which													
Trade receivables	6.8	6.8	7.6	8.0	7.6	7.1	6.8	6.4	6.6	7.1	7.2	6.4	5.9
Receivables from affiliated companies	3.6	3.6	4.3	4.5	5.2	5.4	5.6	5.4	6.3	6.8	6.3	7.2	7.1
Long-term	1.1	1.3	1.1	0.9	1.2	0.9	0.9	0.8	0.7	0.9	0.9	1.0	1.0
of which: Loans to affiliated companies	0.8	0.9	0.8	0.6	0.8	0.5	0.5	0.5	0.4	0.5	0.5	0.6	0.5
Securities	0.4	0.6	0.7	0.7	0.5	0.5	0.6	0.5	0.5	0.7	0.5	0.6	0.5
Short-term securities	0.3	0.5	0.6	0.5	0.3	0.3	0.4	0.4	0.3	0.4	0.3	0.3	0.2
Long-term securities	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Other long-term equity investments	2.9	3.3	3.5	3.6	2.9	3.4	3.2	3.2	3.2	3.2	3.3	3.4	4.1
of which: Goodwill	0.2	0.3	0.3	0.3	0.2	0.4	0.4	0.5	0.6	0.5	0.5	0.4	0.6
Prepaid expenses	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Financial assets	18.5	20.1	21.6	22.2	21.8	21.9	21.6	20.7	22.0	23.9	23.4	24.0	24.0
Balance sheet total (adjusted)	44.3	47.5	50.6	52.1	50.4	50.1	49.2	47.8	50.8	53.3	53.8	55.0	53.7
Capital													
Equity (adjusted)	8.6	10.1	10.6	11.1	10.7	11.4	11.9	12.4	13.3	13.9	13.8	14.5	15.1
Liabilities	28.8	29.8	32.0	33.1	32.3	31.3	30.4	28.5	30.0	31.4	32.4	32.6	31.1
Short-term	17.4	17.8	19.6	20.6	20.3	19.7	19.2	18.2	19.1	20.1	21.3	21.2	20.1
of which													
Liabilities to banks	4.6	4.5	5.2	5.5	6.1	5.2	5.2	4.4	4.2	4.5	4.6	4.9	4.4
Trade payables	5.6	5.5	5.7	5.9	5.0	4.7	4.6	4.6	4.7	5.2	5.5	4.9	4.6
Liabilities to affiliated companies	4.0	4.3	5.1	5.4	5.8	6.4	6.1	5.9	7.0	7.5	7.8	8.2	7.9
Payments received on account of orders	0.6	0.6	0.6	0.7	0.6	0.6	0.6	0.6	0.7	0.5	0.9	0.9	0.8
Long-term	11.4	12.0	12.4	12.5	12.0	11.6	11.1	10.4	10.8	11.3	11.1	11.4	11.0
of which													
Liabilities to banks	7.7	8.1	8.5	8.7	8.3	8.1	7.6	6.9	7.3	7.3	7.6	7.7	7.3
Liabilities to affiliated companies	3.0	3.3	3.3	3.2	3.1	2.7	2.7	2.8	2.6	2.9	2.6	2.6	2.6
Provisions	6.9	7.5	7.9	7.7	7.3	7.3	7.0	6.9	7.4	7.9	7.5	7.9	7.4
of which:													
Provisions for pensions	3.3	3.6	3.8	3.7	3.2	3.2	3.0	3.0	3.1	3.3	3.2	3.2	3.2
Half of the special tax-allowable reserve	0.4	0.4	0.4	0.6	0.6	0.4	0.4	0.4	0.4	0.5	0.3	0.4	0.3
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1
Liabilities and provisions	35.7	37.3	40.0	40.9	39.7	38.6	37.4	35.4	37.5	39.4	39.9	40.5	38.6
Balance sheet total (adjusted)	44.3	47.5	50.6	52.1	50.4	50.1	49.2	47.8	50.8	53.3	53.8	55.0	53.7

* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classification of

I. Enterprises by economic sector
continued: 3c) Manufacture of wood and paper products and printing*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	83.5	88.2	86.2	86.3	86.5	84.2	87.2	88.2	89.8	87.4	82.4
Change in finished goods	0.6	0.4	0.3	0.3	0.3	0.3	0.3	0.5	0.7	0.1	- 0.5
Gross revenue	84.1	88.6	86.5	86.6	86.8	84.5	87.5	88.7	90.5	87.5	81.9
Interest and similar income	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2
Other income	3.9	3.6	3.3	3.5	3.4	3.4	2.4	2.3	2.1	2.2	2.5
of which: Income from long-term equity investments	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.5	0.4
Total income	88.2	92.5	90.0	90.2	90.5	88.2	90.1	91.2	92.8	89.9	84.5
Cost of materials	49.0	53.0	51.3	51.2	50.7	49.3	50.2	51.0	51.9	49.1	44.3
Personnel expenses	16.7	16.7	16.7	17.0	17.3	17.0	17.2	17.4	17.6	17.7	17.1
Depreciation	3.9	4.1	4.1	3.6	3.7	3.3	3.4	3.2	3.3	3.2	3.2
of which: Depreciation of tangible fixed assets	3.7	3.8	3.5	3.4	3.4	3.2	3.2	3.1	3.2	3.1	3.1
Interest and similar expenses	1.3	1.4	1.2	1.2	1.2	1.1	0.9	0.9	0.9	0.9	0.8
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.2	15.5	14.8	14.8	14.5	14.2	14.3	14.5	14.7	14.8	14.8
Total expenses before taxes on income	86.2	90.7	88.1	87.8	87.4	85.1	86.1	87.1	88.5	85.8	80.3
Annual result before taxes on income	2.0	1.8	1.9	2.4	3.0	3.2	4.0	4.0	4.3	4.1	4.2
Taxes on income	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.7	0.9
Annual result	1.5	1.3	1.4	1.8	2.4	2.5	3.3	3.4	3.5	3.4	3.4
Profit and loss transfers (parent company)	0.4	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.1
Profit and loss transfers (subsidiary)	0.7	0.4	0.3	0.4	0.7	0.7	1.1	1.0	1.0	1.1	0.7
Profit for the year	1.2	1.2	1.4	1.7	1.9	2.1	2.5	2.6	2.7	2.5	2.8
Cash flow	5.4	5.5	5.0	5.6	6.2	5.6	6.2	6.4	7.3	6.5	6.8
II. Balance sheet											
Assets											
Intangible fixed assets	0.4	0.4	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5
Tangible fixed assets	21.0	21.0	21.1	20.8	20.1	19.8	19.5	19.8	20.3	21.0	21.4
of which: Land and buildings	7.7	7.5	7.7	7.5	7.6	7.2	7.0	7.1	7.2	7.3	7.1
Inventories	9.2	9.6	9.5	9.5	9.7	9.7	9.8	9.8	10.9	10.4	9.5
Raw materials, consumables and supplies	3.5	3.6	3.5	3.6	3.6	3.6	3.6	3.6	4.0	3.7	3.6
Work in progress	2.1	2.1	2.3	2.2	2.4	2.4	2.4	2.5	2.8	2.8	2.2
Finished goods and merchandise	3.6	3.8	3.6	3.6	3.7	3.6	3.7	3.7	4.0	3.8	3.5
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Non-financial assets	30.6	31.0	31.1	30.8	30.2	30.0	29.8	30.1	31.6	31.9	31.4
Cash	3.0	3.0	3.4	3.6	3.8	4.1	4.2	4.2	4.2	4.4	5.2
Receivables	15.7	16.4	16.4	16.3	16.7	16.3	17.2	17.2	17.5	17.4	16.2
Short-term	15.0	15.5	15.7	15.3	15.4	15.1	15.9	15.8	16.3	16.2	14.6
of which											
Trade receivables	6.4	6.4	6.0	5.9	5.7	5.6	5.8	5.8	5.9	5.5	5.1
Receivables from affiliated companies	7.0	7.4	8.0	7.7	8.1	7.8	8.4	8.3	8.6	9.0	7.8
Long-term	0.7	0.8	0.7	1.0	1.2	1.2	1.4	1.4	1.2	1.2	1.5
of which: Loans to affiliated companies	0.5	0.6	0.5	0.8	0.9	1.0	1.1	1.2	0.9	0.9	1.2
Securities	0.4	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4
Short-term securities	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Long-term securities	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other long-term equity investments	4.7	5.0	5.1	5.3	5.3	5.6	6.5	6.4	6.4	5.7	5.6
of which: Goodwill	0.9	0.8	0.7	0.6	0.6	0.6	0.5	0.4	0.4	0.3	0.3
Prepaid expenses	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Financial assets	24.1	25.0	25.4	25.9	26.4	26.6	28.5	28.4	28.8	28.2	27.6
Balance sheet total (adjusted)	54.8	56.0	56.5	56.7	56.6	56.6	58.3	58.4	60.4	60.1	59.0
Capital											
Equity (adjusted)	15.2	16.2	17.2	18.0	18.9	18.3	19.0	20.5	21.4	21.4	21.7
Liabilities	32.1	32.1	32.0	31.2	30.0	30.7	32.2	31.0	31.7	31.5	30.0
Short-term	20.3	20.7	21.0	20.1	19.4	20.5	21.2	20.2	21.8	21.9	19.7
of which											
Liabilities to banks	4.4	4.6	4.3	4.2	3.7	3.3	3.6	3.3	3.7	3.1	2.7
Trade payables	5.2	5.1	5.1	4.9	4.8	4.6	4.7	4.8	5.1	4.7	4.3
Liabilities to affiliated companies	7.4	7.8	8.4	7.7	7.6	9.0	9.4	8.5	9.3	10.1	9.2
Payments received on account of orders	1.0	1.0	1.2	1.2	1.3	1.4	1.4	1.5	1.7	1.9	1.5
Long-term	11.8	11.4	11.0	11.1	10.6	10.2	11.0	10.8	9.9	9.6	10.2
of which											
Liabilities to banks	7.7	6.7	6.5	6.3	5.1	5.2	5.3	5.4	4.8	5.1	5.3
Liabilities to affiliated companies	2.9	3.6	3.5	3.3	3.8	3.5	4.1	4.3	3.8	3.2	3.5
Provisions	7.5	7.7	7.2	7.4	7.7	7.5	7.0	6.8	7.2	7.1	7.3
of which:											
Provisions for pensions	3.3	3.4	3.3	3.5	3.7	3.7	3.3	3.1	3.3	3.2	3.3
Half of the special tax-allowable reserve	0.3	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1
Liabilities and provisions	39.6	39.8	39.3	38.7	37.7	38.3	39.3	37.9	39.0	38.7	37.3
Balance sheet total (adjusted)	54.8	56.0	56.5	56.7	56.6	56.6	58.3	58.4	60.4	60.1	59.0

* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classification c

I. Enterprises by economic sector
continued: 3c) Manufacture of wood and paper products and printing*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.8	99.5	99.8	99.2	99.8	99.8	99.7	99.6	99.7	99.9	99.1	99.8	100.4
Change in finished goods	0.2	0.5	0.2	0.8	0.2	0.2	0.3	0.4	0.3	0.1	0.9	0.2	-0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.5	0.3
Other income	4.0	4.5	4.4	4.9	5.3	5.0	5.0	3.9	4.1	4.4	3.8	4.2	4.6
Total income	104.4	104.9	104.8	105.3	105.8	105.4	105.4	104.3	104.4	104.8	104.3	104.7	104.9
Cost of materials	49.9	50.6	50.6	53.3	52.4	52.6	52.2	52.5	53.7	55.3	56.7	57.6	55.9
Personnel expenses	26.1	25.3	25.3	23.5	23.7	23.8	23.7	22.8	22.1	20.9	19.9	19.8	21.6
Depreciation	5.8	5.8	6.1	5.7	5.6	5.6	5.4	4.9	4.8	4.6	4.6	4.9	5.3
Interest and similar expenses	1.8	1.7	1.7	1.7	1.8	1.7	1.6	1.4	1.4	1.5	1.5	1.6	1.5
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	16.7	17.3	17.2	17.0	17.7	17.9	18.3	18.2	18.3	18.3	17.3	18.0	18.3
Total expenses before taxes on income	100.5	100.8	100.9	101.3	101.3	101.7	101.4	99.9	100.4	100.6	100.0	102.0	102.7
Annual result before taxes on income	3.9	4.1	3.9	4.0	4.5	3.7	4.0	4.3	4.0	4.1	4.3	2.7	2.2
Taxes on income	1.1	1.3	1.2	1.0	0.9	1.0	0.8	1.0	0.9	0.8	0.9	0.7	0.5
Annual result	2.8	2.8	2.7	3.0	3.6	2.7	3.1	3.4	3.1	3.3	3.4	2.0	1.7
	Percentage of sales												
Annual result before taxes on income	3.9	4.1	3.9	4.1	4.5	3.7	4.0	4.3	4.0	4.1	4.3	2.7	2.2
Cash flow	.	9.4	9.3	8.9	8.7	8.0	8.1	8.1	8.8	8.5	7.5	7.4	6.4
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.5	0.5	0.6	0.6	0.5	0.6	0.6	1.1	0.7	0.6	0.6	0.6	0.8
Tangible fixed assets	40.0	39.6	39.7	39.1	39.9	39.6	39.3	39.2	40.4	39.2	38.9	39.6	39.5
Inventories	17.9	17.6	17.0	17.7	16.4	16.1	16.2	16.2	15.8	15.4	17.1	16.1	15.0
Cash	5.1	5.7	5.2	4.9	4.9	5.3	5.2	5.8	5.6	5.8	5.4	5.7	5.8
Receivables	28.7	27.9	28.8	29.2	31.2	30.3	30.5	29.3	29.8	31.3	30.3	30.1	29.5
Short-term	26.3	25.3	26.5	27.3	28.8	28.4	28.6	27.7	28.4	29.6	28.6	28.4	27.7
Long-term	2.4	2.6	2.3	1.8	2.4	1.8	1.9	1.6	1.4	1.7	1.7	1.7	1.8
Securities	1.0	1.3	1.4	1.3	0.9	0.9	1.2	1.1	1.0	1.2	1.0	1.0	1.0
Other long-term equity investments	6.4	6.9	6.9	6.9	5.8	6.8	6.5	6.6	6.3	6.0	6.2	6.2	7.7
Capital													
Equity (adjusted)	19.3	21.4	21.0	21.4	21.3	22.8	24.1	25.9	26.3	26.2	25.7	26.4	28.0
Liabilities	64.9	62.7	63.3	63.5	64.0	62.5	61.7	59.7	59.0	59.0	60.2	59.2	57.9
Short-term	39.3	37.4	38.7	39.5	40.2	39.4	39.1	38.0	37.7	37.7	39.6	38.5	37.4
Long-term	25.7	25.3	24.6	24.0	23.8	23.1	22.6	21.7	21.3	21.2	20.7	20.7	20.5
Provisions	15.5	15.7	15.5	14.9	14.5	14.5	14.1	14.4	14.6	14.7	13.9	14.3	13.9
of which: Provisions for pensions	7.5	7.6	7.6	7.1	6.3	6.4	6.2	6.3	6.2	6.1	6.0	5.9	5.9
Memo item: Sales	165.1	159.5	154.8	158.9	156.0	151.9	150.8	157.5	152.0	154.1	158.7	154.6	145.6
III. Other ratios													
	Percentage of sales												
Inventories	10.8	11.0	11.0	11.1	10.5	10.6	10.7	10.3	10.4	10.0	10.8	10.4	10.3
Short-term receivables	15.9	15.8	17.1	17.2	18.4	18.7	18.9	17.6	18.7	19.2	18.1	18.3	19.0
	Percentage of tangible fixed assets												
Equity (adjusted)	47.8	53.2	52.2	53.8	52.7	56.9	60.4	64.1	64.0	65.7	65.2	65.5	69.5
Long-term equity and liabilities	132.2	137.5	133.9	134.9	130.0	132.1	134.5	135.3	133.1	136.6	134.2	133.0	136.1
	Percentage of fixed assets												
Long-term equity and liabilities	108.0	110.7	108.3	110.1	107.3	108.0	110.0	111.5	111.2	113.3	110.9	109.9	108.9
	Percentage of short-term liabilities												
Cash resources and short-term receivables	82.0	85.9	84.7	84.2	85.2	86.9	88.4	90.2	91.9	95.7	87.7	89.8	91.0
Cash resources, short-term receivables and inventories	127.4	132.8	128.5	128.9	125.9	127.7	129.9	132.9	133.7	136.4	130.9	131.6	131.1
	Percentage of liabilities and provisions less cash												
Cash Flow	.	20.6	19.6	19.1	18.3	16.8	17.3	18.7	19.7	19.2	17.2	16.9	14.2
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	7.6	7.2	6.8	7.6	8.4	6.7	7.2	7.6	6.9	7.4	7.8	5.7	4.6

* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classification of

I. Enterprises by economic sector
continued: 3c) Manufacture of wood and paper products and printing*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.3	99.6	99.7	99.7	99.6	99.7	99.7	99.4	99.3	99.9	100.6
Change in finished goods	0.7	0.4	0.3	0.3	0.4	0.3	0.3	0.6	0.7	0.1	-0.6
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.2
Other income	4.6	4.1	3.8	4.0	3.9	4.1	2.7	2.6	2.4	2.5	3.0
Total income	104.9	104.3	104.1	104.2	104.2	104.3	103.0	102.8	102.5	102.7	103.2
Cost of materials	58.2	59.8	59.3	59.2	58.4	58.3	57.4	57.5	57.3	56.1	54.1
Personnel expenses	19.8	18.8	19.3	19.6	20.0	20.1	19.7	19.6	19.4	20.3	20.9
Depreciation	4.7	4.6	4.7	4.2	4.2	3.9	3.9	3.6	3.7	3.7	4.0
Interest and similar expenses	1.6	1.5	1.4	1.4	1.3	1.4	1.0	1.0	1.0	1.0	1.0
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.1	17.5	17.1	17.0	16.7	16.8	16.3	16.4	16.3	16.9	18.1
Total expenses before taxes on income	102.5	102.3	101.9	101.4	100.7	100.6	98.4	98.2	97.8	98.1	98.0
Annual result before taxes on income	2.4	2.0	2.2	2.8	3.5	3.7	4.5	4.6	4.7	4.6	5.2
Taxes on income	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.8	1.0
Annual result	1.8	1.4	1.6	2.1	2.7	3.0	3.8	3.8	3.9	3.8	4.1
	Percentage of sales										
Annual result before taxes on income	2.4	2.0	2.2	2.8	3.5	3.7	4.6	4.6	4.8	4.6	5.1
Cash flow	6.4	6.2	5.8	6.5	7.2	6.7	7.1	7.2	8.1	7.4	8.3
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.7	0.8	0.9	0.8	0.8	0.9	0.8	0.8	0.8	0.8	0.8
Tangible fixed assets	38.4	37.5	37.4	36.7	35.5	35.0	33.5	33.8	33.5	34.9	36.3
Inventories	16.8	17.1	16.7	16.8	17.1	17.1	16.8	16.8	18.0	17.4	16.1
Cash	5.6	5.3	5.9	6.4	6.7	7.2	7.2	7.1	7.0	7.3	8.8
Receivables	28.7	29.2	29.1	28.8	29.4	28.8	29.5	29.4	29.0	29.0	27.4
Short-term	27.4	27.7	27.8	27.0	27.3	26.6	27.2	27.0	27.0	27.0	24.8
Long-term	1.3	1.5	1.3	1.8	2.1	2.2	2.3	2.4	1.9	1.9	2.6
Securities	0.6	0.6	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.7	0.7
Other long-term equity investments	8.6	8.9	9.0	9.4	9.4	9.9	11.1	10.9	10.7	9.6	9.4
Capital											
Equity (adjusted)	27.7	28.9	30.4	31.7	33.4	32.4	32.6	35.1	35.5	35.7	36.8
Liabilities	58.5	57.3	56.7	55.1	53.0	54.3	55.3	53.1	52.5	52.5	50.8
Short-term	37.0	37.0	37.2	35.4	34.3	36.2	36.5	34.5	36.1	36.5	33.5
Long-term	21.5	20.3	19.5	19.6	18.7	18.1	18.8	18.5	16.4	15.9	17.3
Provisions	13.7	13.7	12.8	13.1	13.5	13.3	12.0	11.7	12.0	11.8	12.3
of which: Provisions for pensions	5.9	6.1	5.9	6.2	6.6	6.6	5.6	5.3	5.4	5.4	5.6
Memo item: Sales	152.3	157.6	152.7	152.3	152.7	148.8	149.6	150.9	148.7	145.5	139.7
III. Other ratios											
	Percentage of sales										
Inventories	11.1	10.9	11.0	11.0	11.2	11.5	11.2	11.1	12.1	11.9	11.5
Short-term receivables	18.0	17.6	18.2	17.8	17.9	17.9	18.2	17.9	18.2	18.6	17.8
	Percentage of tangible fixed assets										
Equity (adjusted)	70.9	75.5	79.4	84.4	92.0	90.3	95.0	101.4	103.3	99.9	99.0
Long-term equity and liabilities	142.3	145.4	146.6	153.9	162.1	159.4	166.3	170.3	166.8	159.7	160.6
	Percentage of fixed assets										
Long-term equity and liabilities	112.8	113.6	114.9	117.7	122.2	118.4	118.8	122.1	121.5	119.9	120.5
	Percentage of short-term liabilities										
Cash resources and short-term receivables	89.8	90.1	91.3	95.0	100.0	94.3	95.1	99.7	95.4	95.0	101.5
Cash resources, short-term receivables and inventories	135.3	136.3	136.3	142.3	149.8	141.6	141.2	148.4	145.2	142.6	149.5
	Percentage of liabilities and provisions less cash										
Cash Flow	14.7	14.9	13.8	16.0	18.4	16.5	17.6	18.9	20.9	18.9	21.2
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	5.2	4.7	4.6	5.3	6.2	6.4	7.2	7.3	7.3	7.0	7.1

* Manufacture of wood and products of wood and cork, except furniture, manufacture of straw and plaiting materials, manufacture of paper and paper products, printing and reproduction of recorded media, Classification c

I. Enterprises by economic sector
3d) Manufacture of chemicals and pharmaceuticals*
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	126.2	127.0	129.1	140.6	145.9	146.3	147.2	155.5	165.2	175.6	188.5	195.6	168.0
Change in finished goods	0.5	0.3	- 0.1	0.8	0.5	0.0	0.3	0.5	0.5	0.9	1.0	0.6	0.7
Gross revenue	126.7	127.3	129.1	141.4	146.4	146.4	147.5	156.0	165.6	176.5	189.5	196.3	168.6
Interest and similar income	1.2	1.2	1.1	1.5	1.6	1.9	2.6	2.2	2.3	3.5	4.9	3.5	2.6
Other income	10.1	12.7	14.6	15.3	24.7	21.6	18.2	17.4	16.7	20.7	16.6	21.0	16.9
of which: Income from long-term equity investments	2.2	3.0	3.9	5.3	3.4	4.7	4.2	3.1	2.8	5.0	2.3	4.8	3.2
Total income	137.9	141.2	144.8	158.2	172.8	169.9	168.3	175.6	184.6	200.7	211.0	220.8	188.2
Cost of materials	62.2	64.5	66.4	76.9	79.4	78.4	78.4	81.9	88.8	97.7	106.6	112.3	89.7
Personnel expenses	28.1	27.9	27.5	27.1	28.6	28.9	28.9	27.5	30.4	29.9	31.1	31.2	30.6
Depreciation	7.2	7.4	7.3	8.7	8.1	8.1	9.4	8.6	8.6	10.5	8.1	8.7	7.9
of which: Depreciation of tangible fixed assets	6.6	6.5	6.6	7.3	7.4	7.1	7.0	6.9	6.8	7.5	7.5	7.1	6.9
Interest and similar expenses	1.6	1.9	1.9	3.0	3.4	3.5	3.6	3.8	4.3	5.5	7.2	7.9	4.5
Operating taxes	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	28.7	28.8	32.3	30.4	37.3	34.7	36.7	42.1	40.7	42.0	42.0	46.1	43.2
Total expenses before taxes on income	128.0	130.6	135.6	146.3	157.0	153.7	157.2	164.1	172.9	185.6	195.1	206.5	176.0
Annual result before taxes on income	9.9	10.6	9.2	11.9	15.8	16.2	11.1	11.5	11.8	15.1	15.9	14.3	12.1
Taxes on income	3.2	3.0	2.6	3.1	2.4	2.1	2.0	2.2	3.0	3.7	2.6	2.0	2.4
Annual result	6.7	7.6	6.6	8.8	13.3	14.1	9.2	9.4	8.8	11.4	13.3	12.3	9.7
Profit and loss transfers (parent company)	0.7	0.7	0.9	0.1	0.5	0.7	- 0.4	1.4	2.7	10.3	7.7	3.9	4.6
Profit and loss transfers (subsidiary)	2.3	2.0	1.8	2.1	3.0	3.8	3.0	6.0	5.9	7.2	9.1	7.4	6.2
Profit for the year	5.1	6.4	5.7	6.9	10.9	11.0	5.8	4.7	5.6	14.5	11.9	8.8	8.2
Cash flow		14.3	16.7	18.8	24.1	21.1	16.6	19.7	24.2	22.4	23.4	22.4	14.8
II. Balance sheet													
Assets													
Intangible fixed assets	2.6	3.2	3.0	4.4	4.7	4.4	4.8	5.2	4.7	4.0	4.6	4.2	4.3
Tangible fixed assets	24.6	25.1	26.5	27.5	30.2	30.1	30.2	29.6	30.0	30.9	32.7	33.7	32.9
of which: Land and buildings	8.9	9.0	9.1	9.2	10.4	10.1	10.7	10.0	10.0	10.1	10.6	10.5	10.3
Inventories	15.4	15.9	16.6	17.3	18.0	17.7	17.4	19.3	19.4	20.4	22.8	24.3	22.2
Raw materials, consumables and supplies	4.1	4.1	4.4	4.5	4.6	4.4	4.4	5.0	5.1	5.2	5.7	6.2	5.7
Work in progress	3.7	3.7	3.1	2.8	3.0	4.6	4.1	5.7	5.2	5.4	6.5	7.0	6.6
Finished goods and merchandise	7.6	8.0	8.9	9.7	10.4	8.6	8.6	8.4	9.0	9.4	10.4	10.7	9.6
Prepayments (inventories)	0.1	0.1	0.1	0.2	0.1	0.1	0.3	0.2	0.1	0.4	0.3	0.4	0.3
Non-financial assets	42.6	44.1	46.1	49.2	52.9	52.2	52.4	54.1	54.1	55.3	60.1	62.2	59.4
Cash	5.2	3.3	5.3	2.6	3.5	4.3	8.0	4.9	10.9	6.4	8.0	9.3	10.8
Receivables	34.1	36.6	43.6	47.5	51.8	61.5	64.5	69.2	69.8	94.9	94.4	74.8	72.5
Short-term	30.0	33.5	40.9	42.8	46.5	51.3	58.5	63.9	61.0	86.5	83.1	69.5	65.1
of which													
Trade receivables	11.6	10.4	11.4	12.2	12.6	12.7	11.5	13.7	13.8	14.4	15.1	14.4	14.6
Receivables from affiliated companies	15.5	19.4	25.1	26.1	29.6	34.2	42.1	45.7	42.6	67.2	63.2	49.9	45.8
Long-term	4.1	3.1	2.7	4.7	5.3	10.1	6.0	5.2	8.8	8.4	11.3	5.4	7.4
of which: Loans to affiliated companies	2.1	2.2	2.1	3.6	3.4	8.5	3.7	4.0	5.8	4.9	8.2	2.1	2.0
Securities	3.8	3.0	2.2	1.9	2.1	1.9	3.0	2.4	4.5	7.6	7.0	5.2	5.3
Short-term securities	2.9	2.9	2.2	1.8	2.0	1.6	2.5	1.4	3.0	6.3	5.7	4.2	3.9
Long-term securities	1.0	0.1	0.1	0.2	0.2	0.3	0.5	1.0	1.5	1.3	1.3	1.1	1.3
Other long-term equity investments	38.9	43.7	49.5	55.7	59.9	63.8	61.5	67.5	82.8	99.9	100.6	113.1	109.0
of which: Goodwill	1.6	1.3	1.1	0.7	1.2	1.4	2.2	2.1	2.6	2.2	2.9	3.3	3.5
Prepaid expenses	0.2	0.2	0.3	0.3	0.5	0.5	0.5	0.5	0.4	0.5	0.4	0.5	0.4
Financial assets	82.3	86.8	100.9	108.0	117.9	131.9	137.5	144.6	168.4	209.2	210.5	203.0	198.0
Balance sheet total (adjusted)	124.9	130.9	147.0	157.2	170.8	184.1	189.9	198.7	222.5	264.5	270.6	265.2	257.4
Capital													
Equity (adjusted)	51.9	52.3	56.3	58.0	64.4	71.5	71.2	71.0	74.5	85.7	95.2	90.7	94.7
Liabilities	39.0	45.4	54.8	62.0	66.2	73.2	81.2	88.2	102.0	132.1	126.7	124.3	115.4
Short-term	31.2	35.1	43.5	49.1	53.8	50.1	57.9	67.0	73.1	96.4	92.1	91.4	78.0
of which													
Liabilities to banks	4.2	3.9	7.0	6.2	5.8	4.3	5.8	5.0	3.4	6.5	4.1	5.0	3.9
Trade payables	6.6	6.3	6.0	7.3	7.7	7.5	7.2	9.2	8.9	9.6	10.1	9.2	8.6
Liabilities to affiliated companies	16.1	19.6	23.9	25.1	33.6	31.8	37.9	44.9	54.0	67.7	66.6	60.2	53.7
Payments received on account of orders	0.7	0.6	0.6	0.6	0.4	0.9	1.7	2.5	2.4	2.9	4.6	5.2	5.1
Long-term	7.8	10.3	11.3	12.9	12.5	23.1	23.3	21.2	28.9	35.7	34.6	32.9	37.4
of which													
Liabilities to banks	2.7	3.4	5.5	6.1	6.6	7.5	6.7	5.5	6.6	10.3	7.1	9.6	9.0
Liabilities to affiliated companies	3.7	5.5	4.6	4.0	3.9	8.7	7.6	6.7	9.4	9.4	9.1	5.5	9.3
Provisions	33.7	33.1	35.7	36.9	39.6	39.1	37.3	39.1	45.6	46.3	48.2	49.6	46.8
of which:													
Provisions for pensions	19.7	20.0	21.2	21.9	22.5	23.3	22.0	23.6	27.0	28.0	29.5	31.0	29.5
Half of the special tax-allowable reserve	1.1	1.2	1.3	1.3	1.2	0.8	0.7	0.6	0.8	0.6	0.6	0.5	0.5
Deferred income	0.3	0.2	0.2	0.4	0.5	0.3	0.2	0.3	0.4	0.4	0.4	0.5	0.6
Liabilities and provisions	73.0	78.7	90.7	99.2	106.4	112.6	118.7	127.7	148.0	178.8	175.3	174.5	162.8
Balance sheet total (adjusted)	124.9	130.9	147.0	157.2	170.8	184.1	189.9	198.7	222.5	264.5	270.6	265.2	257.4

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3d) Manufacture of chemicals and pharmaceuticals*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	197.6	212.7	215.8	220.2	220.4	215.8	218.7	234.5	245.6	240.1	230.6
Change in finished goods	0.5	1.5	-0.1	0.4	0.5	0.3	0.7	0.7	1.0	0.9	0.0
Gross revenue	198.1	214.2	215.7	220.6	220.8	216.1	219.4	235.2	246.5	240.9	230.6
Interest and similar income	2.3	2.4	2.4	1.4	1.8	1.6	2.6	2.3	2.7	3.2	3.0
Other income	19.5	19.3	20.3	22.1	22.4	27.7	21.0	24.8	23.1	23.2	27.7
of which: Income from long-term equity investments	4.7	4.3	4.5	5.8	5.8	8.3	7.8	7.1	5.8	9.5	10.0
Total income	220.0	235.9	238.4	244.1	245.1	245.5	243.0	262.3	272.3	267.4	261.3
Cost of materials	111.1	124.8	123.7	129.7	126.9	120.8	119.5	131.2	145.0	135.2	127.8
Personnel expenses	30.7	31.7	33.0	35.3	36.5	37.8	37.4	39.1	42.1	43.0	44.3
Depreciation	7.6	6.9	8.2	8.4	8.1	7.8	8.1	8.8	9.6	10.1	10.5
of which: Depreciation of tangible fixed assets	6.8	6.3	7.3	7.2	7.2	7.0	7.4	7.6	8.4	8.7	9.4
Interest and similar expenses	4.8	5.6	4.8	4.3	4.5	6.4	4.0	5.0	7.7	5.0	5.9
Operating taxes	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	47.5	47.1	51.3	47.3	48.2	53.9	50.5	51.7	53.1	55.9	53.1
Total expenses before taxes on income	201.8	216.1	221.0	225.2	224.2	226.8	219.7	236.0	257.6	249.3	241.8
Annual result before taxes on income	18.1	19.8	17.4	18.9	20.8	18.7	23.4	26.3	14.7	18.0	19.5
Taxes on income	3.2	3.4	3.1	3.2	3.9	4.2	3.8	3.7	2.5	2.6	2.7
Annual result	14.9	16.4	14.3	15.7	17.0	14.6	19.6	22.6	12.2	15.4	16.8
Profit and loss transfers (parent company)	4.5	5.3	4.4	5.8	10.0	5.3	9.4	5.3	8.1	8.9	-1.8
Profit and loss transfers (subsidiary)	7.4	9.6	8.9	10.1	12.0	10.0	14.4	11.5	9.2	9.7	7.2
Profit for the year	12.0	12.1	9.8	11.4	15.0	9.9	14.6	16.3	11.1	14.6	7.7
Cash flow	17.5	21.1	21.5	25.2	24.6	25.2	26.9	32.4	25.1	26.9	32.3
II. Balance sheet											
Assets											
Intangible fixed assets	4.3	4.3	4.3	4.5	4.0	5.0	5.4	8.8	9.0	8.2	8.8
Tangible fixed assets	34.5	34.9	36.0	39.9	41.0	42.7	43.7	44.5	46.7	50.5	51.7
of which: Land and buildings	10.9	11.3	11.5	11.9	11.9	12.1	12.0	12.2	12.5	13.5	14.1
Inventories	24.4	27.1	26.9	26.8	27.0	27.0	27.8	30.1	33.7	31.0	30.2
Raw materials, consumables and supplies	6.8	7.3	7.1	7.2	7.2	7.2	7.6	8.6	9.2	9.6	9.5
Work in progress	6.3	6.2	5.5	5.9	6.2	8.8	8.9	9.5	11.0	8.0	7.5
Finished goods and merchandise	11.0	13.1	13.8	13.2	13.2	10.5	10.8	11.6	12.9	13.3	13.1
Prepayments (inventories)	0.4	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.6	0.2	0.2
Non-financial assets	63.2	66.2	67.3	71.1	72.1	74.6	76.8	83.4	89.4	89.7	90.8
Cash	10.2	9.6	8.1	9.0	8.6	12.3	11.0	20.3	16.7	13.0	18.3
Receivables	85.9	78.3	75.4	82.7	90.2	95.2	112.0	106.3	129.3	128.0	119.3
Short-term	80.2	72.5	69.3	76.3	82.6	86.8	103.3	94.3	96.6	100.0	96.2
of which											
Trade receivables	15.5	16.2	18.0	16.6	16.3	15.5	16.0	15.0	14.8	14.2	13.2
Receivables from affiliated companies	60.1	50.2	46.2	53.6	61.3	66.2	79.5	72.8	76.3	79.1	75.4
Long-term	5.6	5.8	6.1	6.5	7.6	8.4	8.7	12.0	32.7	28.0	23.2
of which: Loans to affiliated companies	2.4	2.4	4.2	4.5	5.8	6.6	6.8	10.1	30.5	25.7	20.7
Securities	3.4	4.3	4.8	2.6	2.4	1.6	1.3	1.8	1.8	1.7	6.7
Short-term securities	2.8	3.1	3.9	1.7	1.6	1.2	0.9	1.3	0.9	0.9	6.1
Long-term securities	0.6	1.2	0.9	0.9	0.8	0.4	0.5	0.5	0.9	0.8	0.7
Other long-term equity investments	114.1	118.7	129.1	128.1	133.5	159.1	167.8	158.4	166.7	157.1	160.0
of which: Goodwill	2.7	2.4	2.9	2.9	2.4	2.6	2.3	4.2	4.9	4.4	3.9
Prepaid expenses	0.4	0.4	0.4	0.5	0.6	0.6	1.0	0.8	0.8	0.8	0.9
Financial assets	214.0	211.2	217.8	222.9	235.2	268.9	293.0	287.6	315.3	300.5	305.2
Balance sheet total (adjusted)	277.1	277.5	285.1	294.1	307.3	343.5	369.8	371.0	404.7	390.2	395.9
Capital											
Equity (adjusted)	104.5	111.6	116.7	121.9	126.4	129.8	130.1	128.5	138.6	144.2	142.7
Liabilities	130.2	125.7	129.0	131.6	140.7	170.6	197.0	198.9	219.2	197.8	199.8
Short-term	91.7	98.3	100.8	96.4	98.6	130.2	147.7	147.7	162.1	145.6	143.6
of which											
Liabilities to banks	3.5	3.7	3.8	3.6	3.5	4.2	4.5	4.9	4.6	5.0	7.8
Trade payables	12.0	11.1	11.7	11.7	11.1	11.3	11.3	12.1	13.0	13.1	13.3
Liabilities to affiliated companies	63.8	69.4	73.0	69.7	75.1	102.9	119.5	119.7	127.2	120.2	114.0
Payments received on account of orders	4.8	5.7	4.2	4.4	4.4	5.1	5.1	5.3	6.5	0.7	0.9
Long-term	38.5	27.4	28.3	35.2	42.1	40.4	49.3	51.2	57.2	52.1	56.2
of which											
Liabilities to banks	6.5	6.9	8.8	8.7	9.9	9.5	9.8	7.3	11.9	11.7	9.1
Liabilities to affiliated companies	16.5	9.1	9.8	13.4	9.8	11.8	17.3	16.8	19.2	14.1	13.5
Provisions	41.8	39.5	38.7	40.0	39.6	42.4	42.0	42.9	46.2	47.2	52.5
of which:											
Provisions for pensions	23.4	21.1	21.0	22.1	21.5	23.5	22.2	22.0	25.3	27.5	31.1
Half of the special tax-allowable reserve	0.4	0.3	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.0
Deferred income	0.6	0.7	0.7	0.6	0.6	0.7	0.7	0.7	0.7	1.0	0.9
Liabilities and provisions	172.6	165.8	168.4	172.2	180.9	213.7	239.7	242.5	266.1	246.0	253.3
Balance sheet total (adjusted)	277.1	277.5	285.1	294.1	307.3	343.5	369.8	371.0	404.7	390.2	395.9

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3d) Manufacture of chemicals and pharmaceuticals*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.6	99.7	100.1	99.5	99.7	100.0	99.8	99.7	99.7	99.5	99.5	99.7	99.6
Change in finished goods	0.4	0.3	- 0.1	0.5	0.3	0.0	0.2	0.3	0.3	0.5	0.5	0.3	0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.9	1.0	0.9	1.1	1.1	1.3	1.8	1.4	1.4	2.0	2.6	1.8	1.5
Other income	7.9	9.9	11.3	10.8	16.9	14.8	12.3	11.2	10.1	11.7	8.8	10.7	10.0
Total income	108.8	110.9	112.2	111.9	118.0	116.1	114.1	112.6	111.5	113.7	111.3	112.5	111.6
Cost of materials	49.1	50.6	51.4	54.4	54.2	53.6	53.1	52.5	53.6	55.3	56.3	57.2	53.2
Personnel expenses	22.2	21.9	21.3	19.2	19.5	19.7	19.6	17.6	18.3	16.9	16.4	15.9	18.1
Depreciation	5.7	5.8	5.7	6.2	5.6	5.6	6.4	5.5	5.2	5.9	4.3	4.4	4.7
Interest and similar expenses	1.3	1.5	1.5	2.1	2.3	2.4	2.4	2.5	2.6	3.1	3.8	4.0	2.7
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.7	22.6	25.0	21.5	25.5	23.7	24.9	27.0	24.6	23.8	22.2	23.5	25.6
Total expenses before taxes on income	101.1	102.6	105.0	103.5	107.2	105.0	106.6	105.2	104.4	105.1	102.9	105.2	104.4
Annual result before taxes on income	7.8	8.3	7.1	8.4	10.8	11.1	7.6	7.4	7.1	8.6	8.4	7.3	7.2
Taxes on income	2.5	2.3	2.0	2.2	1.7	1.5	1.3	1.4	1.8	2.1	1.4	1.0	1.4
Annual result	5.3	6.0	5.1	6.2	9.1	9.6	6.2	6.0	5.3	6.5	7.0	6.3	5.8
	Percentage of sales												
Annual result before taxes on income	7.8	8.4	7.1	8.5	10.8	11.1	7.6	7.4	7.1	8.6	8.4	7.3	7.2
Cash flow	.	11.3	12.9	13.4	16.5	14.4	11.3	12.7	14.6	12.7	12.4	11.5	8.8
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	2.1	2.4	2.1	2.8	2.8	2.4	2.5	2.6	2.1	1.5	1.7	1.6	1.7
Tangible fixed assets	19.7	19.2	18.0	17.5	17.7	16.3	15.9	14.9	13.5	11.7	12.1	12.7	12.8
Inventories	12.3	12.1	11.3	11.0	10.6	9.6	9.2	9.7	8.7	7.7	8.4	9.2	8.6
Cash	4.2	2.5	3.6	1.6	2.0	2.4	4.2	2.5	4.9	2.4	3.0	3.5	4.2
Receivables	27.3	28.0	29.6	30.2	30.4	33.4	33.9	34.8	31.4	35.9	34.9	28.2	28.2
Short-term	24.0	25.6	27.8	27.2	27.2	27.9	30.8	32.2	27.4	32.7	30.7	26.2	25.3
Long-term	3.3	2.3	1.8	3.0	3.1	5.5	3.1	2.6	4.0	3.2	4.2	2.0	2.9
Securities	3.1	2.3	1.5	1.2	1.2	1.0	1.6	1.2	2.0	2.9	2.6	2.0	2.0
Other long-term equity investments	31.1	33.4	33.7	35.4	35.1	34.7	32.4	34.0	37.2	37.8	37.2	42.7	42.4
Capital													
Equity (adjusted)	41.5	39.9	38.3	36.9	37.7	38.8	37.5	35.7	33.5	32.4	35.2	34.2	36.8
Liabilities	31.2	34.7	37.3	39.4	38.8	39.7	42.8	44.4	45.9	49.9	46.8	46.9	44.8
Short-term	25.0	26.8	29.6	31.2	31.5	27.2	30.5	33.7	32.9	36.4	34.1	34.5	30.3
Long-term	6.2	7.9	7.7	8.2	7.3	12.5	12.3	10.7	13.0	13.5	12.8	12.4	14.5
Provisions	27.0	25.2	24.3	23.4	23.2	21.3	19.6	19.7	20.5	17.5	17.8	18.7	18.2
of which: Provisions for pensions	15.7	15.3	14.4	13.9	13.2	12.7	11.6	11.9	12.2	10.6	10.9	11.7	11.5
Memo item: Sales	101.0	97.0	87.8	89.4	85.5	79.5	77.5	78.3	74.2	66.4	69.7	73.8	65.2
III. Other ratios													
	Percentage of sales												
Inventories	12.2	12.5	12.8	12.3	12.4	12.1	11.8	12.4	11.7	11.6	12.1	12.4	13.2
Short-term receivables	23.8	26.4	31.6	30.4	31.9	35.1	39.7	41.1	36.9	49.3	44.1	35.5	38.7
	Percentage of tangible fixed assets												
Equity (adjusted)	190.8	184.9	190.5	181.7	184.7	207.0	203.4	204.2	214.7	245.6	255.6	239.3	254.5
Long-term equity and liabilities	295.6	296.0	304.7	294.7	288.3	343.7	335.0	334.9	378.1	430.0	429.2	409.5	435.7
	Percentage of fixed assets												
Long-term equity and liabilities	113.1	111.5	110.1	101.7	100.3	109.1	113.9	107.3	102.7	103.9	106.3	98.6	104.6
	Percentage of short-term liabilities												
Cash resources and short-term receivables	122.3	113.1	111.1	96.0	96.7	114.2	119.4	104.9	102.4	102.9	105.2	90.7	102.2
Cash resources, short-term receivables and inventories	171.8	158.3	149.2	131.2	130.2	149.5	149.5	133.7	128.9	124.1	129.9	117.3	130.7
	Percentage of liabilities and provisions less cash												
Cash Flow	.	19.0	19.5	19.4	23.4	19.5	15.0	16.1	17.6	13.0	14.0	13.6	9.7
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.7	7.3	5.8	7.5	9.8	9.5	6.7	6.6	5.9	6.4	7.6	7.6	5.5

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3d) Manufacture of chemicals and pharmaceuticals*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.7	99.3	100.0	99.8	99.8	99.9	99.7	99.7	99.6	99.6	100.0
Change in finished goods	0.3	0.7	0.0	0.2	0.2	0.1	0.3	0.3	0.4	0.4	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.2	1.1	1.1	0.6	0.8	0.8	1.2	1.0	1.1	1.3	1.3
Other income	9.9	9.0	9.4	10.0	10.2	12.8	9.6	10.5	9.4	9.6	12.0
Total income	111.0	110.1	110.5	110.6	111.0	113.6	110.8	111.5	110.4	111.0	113.3
Cost of materials	56.1	58.2	57.4	58.8	57.4	55.9	54.5	55.8	58.8	56.1	55.4
Personnel expenses	15.5	14.8	15.3	16.0	16.5	17.5	17.0	16.6	17.1	17.8	19.2
Depreciation	3.8	3.2	3.8	3.8	3.7	3.6	3.7	3.8	3.9	4.2	4.5
Interest and similar expenses	2.4	2.6	2.2	1.9	2.0	3.0	1.8	2.1	3.1	2.1	2.6
Operating taxes	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	24.0	22.0	23.8	21.5	21.8	24.9	23.0	22.0	21.5	23.2	23.0
Total expenses before taxes on income	101.9	100.9	102.4	102.1	101.5	104.9	100.1	100.3	104.5	103.5	104.9
Annual result before taxes on income	9.2	9.2	8.1	8.6	9.4	8.7	10.6	11.2	5.9	7.5	8.5
Taxes on income	1.6	1.6	1.5	1.5	1.7	1.9	1.7	1.6	1.0	1.1	1.2
Annual result	7.5	7.6	6.6	7.1	7.7	6.7	8.9	9.6	4.9	6.4	7.3
	Percentage of sales										
Annual result before taxes on income	9.2	9.3	8.1	8.6	9.5	8.7	10.7	11.2	6.0	7.5	8.5
Cash flow	8.8	9.9	9.9	11.5	11.2	11.7	12.3	13.8	10.2	11.2	14.0
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.5	1.5	1.5	1.5	1.3	1.5	1.4	2.4	2.2	2.1	2.2
Tangible fixed assets	12.5	12.6	12.6	13.6	13.4	12.4	11.8	12.0	11.5	12.9	13.1
Inventories	8.8	9.8	9.4	9.1	8.8	7.9	7.5	8.1	8.3	8.0	7.6
Cash	3.7	3.4	2.8	3.1	2.8	3.6	3.0	5.5	4.1	3.3	4.6
Receivables	31.0	28.2	26.5	28.1	29.3	27.7	30.3	28.7	32.0	32.8	30.1
Short-term	28.9	26.1	24.3	25.9	26.9	25.3	27.9	25.4	23.9	25.6	24.3
Long-term	2.0	2.1	2.1	2.2	2.5	2.4	2.4	3.2	8.1	7.2	5.8
Securities	1.2	1.6	1.7	0.9	0.8	0.5	0.4	0.5	0.5	0.4	1.7
Other long-term equity investments	41.2	42.8	45.3	43.6	43.4	46.3	45.4	42.7	41.2	40.3	40.4
Capital											
Equity (adjusted)	37.7	40.2	40.9	41.4	41.1	37.8	35.2	34.6	34.2	37.0	36.0
Liabilities	47.0	45.3	45.3	44.8	45.8	49.7	53.3	53.6	54.2	50.7	50.5
Short-term	33.1	35.4	35.3	32.8	32.1	37.9	39.9	39.8	40.0	37.3	36.3
Long-term	13.9	9.9	9.9	12.0	13.7	11.8	13.3	13.8	14.1	13.4	14.2
Provisions	15.1	14.2	13.6	13.6	12.9	12.4	11.4	11.6	11.4	12.1	13.3
of which: Provisions for pensions	8.4	7.6	7.4	7.5	7.0	6.9	6.0	5.9	6.2	7.1	7.9
Memo item: Sales	71.3	76.7	75.7	74.9	71.7	62.8	59.1	63.2	60.7	61.5	58.2
III. Other ratios											
	Percentage of sales										
Inventories	12.3	12.7	12.5	12.2	12.3	12.5	12.7	12.8	13.7	12.9	13.1
Short-term receivables	40.6	34.1	32.1	34.6	37.5	40.2	47.2	40.2	39.4	41.7	41.7
	Percentage of tangible fixed assets										
Equity (adjusted)	269.5	285.2	289.1	274.7	280.5	272.5	265.3	241.3	248.8	245.7	235.5
Long-term equity and liabilities	430.2	409.9	411.8	404.3	422.0	407.0	411.2	379.0	396.9	381.6	379.8
	Percentage of fixed assets										
Long-term equity and liabilities	104.8	97.3	94.2	99.8	101.7	90.0	89.3	90.1	86.4	91.6	94.1
	Percentage of short-term liabilities										
Cash resources and short-term receivables	101.6	86.6	80.7	90.2	94.1	77.1	77.9	78.5	70.5	78.2	83.9
Cash resources, short-term receivables and inventories	128.3	114.2	107.4	118.0	121.6	97.8	96.7	98.9	91.3	99.5	104.9
	Percentage of liabilities and provisions less cash										
Cash Flow	10.7	13.5	13.4	15.5	14.3	12.5	11.8	14.6	10.1	11.5	13.8
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	7.1	7.9	6.7	6.8	7.0	6.1	6.4	7.4	4.9	5.2	5.7

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	84.6	87.5	90.8	95.1	97.2	93.8	93.9	96.9	99.5	110.8	117.5	119.5	105.3
Change in finished goods	0.4	0.6	0.3	0.9	0.4	0.4	0.3	0.6	0.3	0.2	1.2	0.5	-0.4
Gross revenue	85.0	88.1	91.1	96.0	97.6	94.2	94.2	97.5	99.8	111.0	118.7	120.0	104.9
Interest and similar income	0.4	0.4	0.4	0.5	0.6	0.5	0.5	0.4	0.5	0.6	0.7	0.7	0.5
Other income	4.3	4.7	5.0	5.4	5.9	6.2	6.2	5.5	5.8	5.9	6.4	6.4	5.6
of which: Income from long-term equity investments	0.6	0.6	0.7	0.8	0.9	0.9	1.0	0.7	0.8	1.0	0.9	0.7	0.7
Total income	89.6	93.2	96.5	101.9	104.1	100.9	100.9	103.4	106.1	117.5	125.8	127.1	111.0
Cost of materials	42.0	43.9	45.3	48.8	49.6	47.2	47.7	50.5	53.0	60.7	65.9	67.0	56.0
Personnel expenses	22.3	22.8	23.3	24.1	25.0	24.5	24.0	23.7	23.6	24.4	25.3	25.9	24.6
Depreciation	5.3	5.2	5.3	5.4	5.4	5.6	5.5	4.6	4.6	4.6	5.1	5.1	5.0
of which: Depreciation of tangible fixed assets	4.9	4.9	4.9	4.9	4.9	4.7	4.5	4.3	4.1	4.1	4.7	4.6	4.7
Interest and similar expenses	1.3	1.4	1.4	1.6	1.8	1.7	1.5	1.5	1.5	1.6	1.7	1.7	1.5
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	14.9	15.5	16.4	17.1	18.3	18.3	17.9	18.2	18.1	19.7	21.0	21.7	20.4
Total expenses before taxes on income	85.9	88.9	91.7	97.1	100.2	97.3	96.7	98.5	100.9	111.2	119.2	121.6	107.7
Annual result before taxes on income	3.7	4.4	4.8	4.8	3.9	3.5	4.2	4.9	5.2	6.3	6.6	5.5	3.3
Taxes on income	1.1	1.2	1.3	1.2	1.1	1.0	1.1	1.2	1.3	1.3	1.3	1.1	0.8
Annual result	2.7	3.2	3.5	3.6	2.8	2.5	3.1	3.7	3.8	5.0	5.2	4.4	2.5
Profit and loss transfers (parent company)	0.0	0.0	0.0	-0.2	-0.2	0.2	0.3	0.1	0.2	0.2	0.2	0.3	0.1
Profit and loss transfers (subsidiary)	0.6	0.5	0.7	1.0	0.9	0.8	0.9	1.3	1.2	1.3	1.8	1.6	1.3
Profit for the year	2.1	2.6	2.8	2.5	1.8	2.0	2.5	2.5	2.8	4.0	3.7	3.1	1.3
Cash flow	.	9.0	9.4	8.9	8.7	8.4	8.6	8.0	8.6	10.0	10.9	9.8	7.9
II. Balance sheet													
Assets													
Intangible fixed assets	0.3	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.8	0.7	0.8	0.8
Tangible fixed assets	19.9	20.0	20.9	21.6	22.4	22.0	21.2	21.6	20.8	22.2	23.2	25.7	25.6
of which: Land and buildings	8.6	8.7	9.2	9.6	10.0	9.7	9.5	9.6	9.0	9.6	9.7	10.8	10.4
Inventories	10.7	11.1	11.6	12.4	12.2	12.1	11.4	12.0	12.3	13.1	15.0	15.5	14.0
Raw materials, consumables and supplies	2.9	3.0	3.2	3.5	3.5	3.4	3.3	3.6	3.7	4.0	4.5	4.7	4.4
Work in progress	2.4	2.6	2.8	3.0	2.8	2.7	2.4	2.6	2.5	2.7	3.2	3.2	2.9
Finished goods and merchandise	5.2	5.3	5.4	5.8	5.9	5.8	5.6	5.6	5.9	6.1	7.0	7.3	6.4
Prepayments (inventories)	0.1	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.3	0.2	0.3
Non-financial assets	30.9	31.6	33.0	34.5	35.1	34.6	33.1	34.2	33.7	36.0	38.9	42.0	40.4
Cash	3.6	3.2	3.2	2.8	2.9	3.2	3.9	4.1	4.7	4.4	3.8	4.2	5.0
Receivables	17.6	19.7	21.2	22.5	23.5	23.2	23.3	22.9	23.7	26.9	25.5	25.4	25.8
Short-term	16.4	17.8	19.5	20.9	21.4	21.6	21.4	21.3	21.9	25.0	24.1	23.8	24.1
of which													
Trade receivables	7.7	7.5	8.5	8.9	8.7	8.2	8.0	7.9	7.9	9.2	9.1	8.3	7.7
Receivables from affiliated companies	6.7	8.0	8.9	9.9	10.4	11.2	11.2	10.9	11.7	12.8	11.9	12.2	13.5
Long-term	1.2	1.9	1.7	1.6	2.1	1.6	1.8	1.6	1.8	1.9	1.4	1.7	1.8
of which: Loans to affiliated companies	0.8	1.3	1.2	1.0	1.5	1.1	1.3	0.9	1.1	1.0	0.9	1.0	1.1
Securities	0.4	0.4	0.5	0.6	0.5	0.4	0.7	0.9	0.9	0.9	1.0	1.2	1.3
Short-term securities	0.2	0.2	0.2	0.5	0.4	0.3	0.6	0.4	0.4	0.4	0.4	0.3	0.4
Long-term securities	0.2	0.2	0.3	0.1	0.1	0.1	0.1	0.5	0.4	0.6	0.5	0.8	0.9
Other long-term equity investments	5.9	7.3	9.0	9.7	11.2	10.9	10.2	11.2	13.8	13.9	12.1	11.3	12.3
of which: Goodwill	0.3	0.3	0.4	0.5	0.6	0.7	0.5	0.6	0.6	0.7	0.7	1.0	1.0
Prepaid expenses	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Financial assets	27.7	30.8	34.1	35.7	38.3	37.9	38.3	39.3	43.3	46.3	42.6	42.3	44.8
Balance sheet total (adjusted)	58.6	62.4	67.1	70.2	73.5	72.5	71.4	73.5	77.0	82.4	81.5	84.3	85.2
Capital													
Equity (adjusted)	14.9	15.8	18.0	18.3	19.4	20.0	20.7	22.8	24.7	26.2	26.4	27.9	28.7
Liabilities	32.4	34.5	36.5	39.3	41.0	39.1	37.1	37.4	38.6	42.2	40.6	41.4	41.2
Short-term	21.2	22.3	24.0	26.7	27.8	26.1	25.7	26.5	27.3	29.8	30.1	29.9	28.8
of which													
Liabilities to banks	5.0	5.3	5.6	6.4	6.9	5.6	5.2	6.0	5.3	6.3	5.3	5.8	5.7
Trade payables	5.2	5.1	5.4	5.8	5.6	5.4	5.1	5.3	5.5	6.6	6.9	6.3	5.8
Liabilities to affiliated companies	6.9	7.7	8.5	9.9	10.7	10.3	10.4	10.6	12.2	12.6	13.1	12.8	12.7
Payments received on account of orders	1.0	0.9	1.1	1.2	0.9	1.2	0.9	0.9	0.9	1.0	1.3	1.5	1.3
Long-term	11.1	12.2	12.4	12.6	13.2	13.0	11.4	10.8	11.3	12.5	10.5	11.5	12.4
of which													
Liabilities to banks	7.3	8.4	8.1	8.0	8.1	7.5	6.3	5.6	5.9	6.3	6.4	7.0	7.5
Liabilities to affiliated companies	3.3	3.2	3.5	3.7	3.7	3.7	3.7	3.8	4.2	4.6	2.9	3.0	3.7
Provisions	11.3	12.0	12.5	12.4	13.0	13.4	13.5	13.3	13.6	13.9	14.5	14.8	15.2
of which:													
Provisions for pensions	4.9	5.2	5.5	5.4	5.8	6.0	6.0	5.9	5.6	5.8	6.0	6.2	6.5
Half of the special tax-allowable reserve	0.6	0.5	0.6	0.5	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities and provisions	43.7	46.6	49.1	51.8	54.1	52.5	50.7	50.7	52.3	56.2	55.1	56.3	56.5
Balance sheet total (adjusted)	58.6	62.4	67.1	70.2	73.5	72.5	71.4	73.5	77.0	82.4	81.5	84.3	85.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products*

Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	116.7	130.2	128.8	130.0	134.8	134.0	136.1	141.9	147.4	143.3	137.2
Change in finished goods	1.0	1.0	0.8	0.7	0.7	0.5	2.1	1.2	0.9	0.8	-0.4
Gross revenue	117.7	131.2	129.5	130.7	135.5	134.5	138.2	143.2	148.3	144.1	136.8
Interest and similar income	0.4	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3
Other income	5.8	5.9	6.2	6.3	5.8	6.2	4.5	4.0	5.3	4.7	4.9
of which: Income from long-term equity investments	0.6	0.7	0.8	0.9	0.7	1.0	1.1	1.2	1.3	1.2	1.6
Total income	124.0	137.6	136.1	137.5	141.7	141.1	143.1	147.6	154.0	149.1	142.0
Cost of materials	64.6	74.6	73.4	73.3	75.3	73.8	73.7	77.1	80.4	76.9	71.3
Personnel expenses	25.8	27.1	27.4	28.6	29.8	30.2	31.1	32.1	33.3	33.7	32.6
Depreciation	4.9	4.7	4.9	5.2	5.4	5.0	5.5	5.4	5.5	5.6	5.5
of which: Depreciation of tangible fixed assets	4.6	4.4	4.4	4.6	4.8	4.7	4.9	5.1	5.1	5.1	5.0
Interest and similar expenses	1.7	1.8	1.8	1.8	1.7	1.8	1.4	1.6	1.7	1.6	1.5
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.0	23.6	22.8	22.7	23.5	23.5	23.1	23.5	24.9	25.2	24.6
Total expenses before taxes on income	119.2	132.0	130.5	131.7	135.9	134.4	134.8	139.8	146.0	143.2	135.6
Annual result before taxes on income	4.9	5.6	5.6	5.7	5.9	6.7	8.2	7.8	7.9	5.9	6.5
Taxes on income	1.0	1.2	1.1	1.0	1.2	1.4	1.5	1.5	1.4	1.3	1.4
Annual result	3.8	4.5	4.6	4.7	4.6	5.4	6.8	6.3	6.5	4.6	5.0
Profit and loss transfers (parent company)	0.3	0.4	-0.4	0.5	0.2	0.4	0.6	0.5	0.5	0.5	0.6
Profit and loss transfers (subsidiary)	1.2	1.3	1.6	0.8	1.2	1.2	1.9	1.7	1.8	1.6	1.6
Profit for the year	2.9	3.5	2.6	4.4	3.7	4.6	5.4	5.0	5.2	3.5	4.0
Cash flow	9.4	9.4	9.1	10.3	9.0	10.5	12.7	11.6	12.9	10.7	11.0
II. Balance sheet											
Assets											
Intangible fixed assets	0.9	0.8	0.9	0.9	0.8	0.7	0.9	0.9	0.9	0.9	0.9
Tangible fixed assets	25.8	26.2	26.8	28.0	28.4	28.3	30.3	31.3	32.7	33.2	33.0
of which: Land and buildings	10.5	10.2	10.3	10.9	11.1	11.0	11.3	11.6	12.1	12.1	12.1
Inventories	15.5	17.2	17.4	17.8	18.7	18.5	19.1	20.4	21.8	21.7	20.5
Raw materials, consumables and supplies	5.1	5.7	5.6	5.5	5.6	5.7	5.7	6.0	6.6	6.5	6.2
Work in progress	3.4	3.5	3.8	4.1	4.4	4.3	4.4	5.1	5.4	5.5	5.2
Finished goods and merchandise	6.8	7.6	7.7	7.8	8.2	8.2	8.6	8.8	9.1	9.1	8.5
Prepayments (inventories)	0.3	0.3	0.3	0.4	0.5	0.4	0.4	0.5	0.6	0.6	0.6
Non-financial assets	42.2	44.2	45.0	46.7	47.9	47.6	50.3	52.5	55.4	55.7	54.4
Cash	5.2	5.8	5.7	6.4	6.2	7.1	7.4	7.1	7.3	8.0	10.4
Receivables	28.0	29.5	30.0	31.4	29.5	30.2	31.9	32.6	34.8	32.3	32.2
Short-term	26.0	27.5	28.0	29.1	27.2	28.2	29.9	30.2	32.1	29.5	29.4
of which											
Trade receivables	8.5	9.1	9.0	9.2	8.8	8.8	9.1	9.6	9.7	8.7	8.1
Receivables from affiliated companies	14.6	15.4	16.0	17.1	15.6	16.9	18.1	17.8	19.5	17.9	17.1
Long-term	2.0	2.0	2.1	2.3	2.3	2.0	2.1	2.5	2.7	2.8	2.8
of which: Loans to affiliated companies	1.4	1.5	1.8	2.0	2.0	1.7	1.8	2.2	2.3	2.4	2.4
Securities	1.4	1.0	0.8	0.8	0.7	0.6	0.8	0.9	0.8	0.6	0.7
Short-term securities	0.4	0.4	0.3	0.3	0.2	0.2	0.3	0.2	0.2	0.3	0.3
Long-term securities	1.0	0.6	0.4	0.5	0.5	0.4	0.5	0.6	0.6	0.3	0.3
Other long-term equity investments	13.0	13.2	13.3	14.0	13.1	13.9	13.3	13.8	15.2	14.8	14.5
of which: Goodwill	0.8	0.5	0.8	0.8	0.5	0.7	0.7	0.7	0.4	0.5	0.4
Prepaid expenses	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Financial assets	47.9	49.8	50.0	52.8	49.8	52.2	53.7	54.7	58.4	56.0	58.1
Balance sheet total (adjusted)	90.1	94.0	95.1	99.4	97.7	99.8	104.0	107.1	113.8	111.7	112.5
Capital											
Equity (adjusted)	30.9	32.7	32.6	35.7	36.4	38.1	40.9	42.1	44.7	44.3	45.4
Liabilities	43.2	45.0	46.5	47.3	45.9	46.1	47.1	49.1	52.2	50.0	49.2
Short-term	30.7	32.1	32.8	32.9	33.0	33.3	34.3	36.1	38.4	35.9	35.3
of which											
Liabilities to banks	5.5	5.6	5.9	5.7	5.9	5.2	5.0	5.3	5.7	5.4	4.5
Trade payables	6.5	6.9	6.7	6.7	6.2	6.2	6.4	7.0	7.2	6.7	6.1
Liabilities to affiliated companies	13.5	13.8	14.8	14.8	15.3	16.3	17.5	17.8	18.5	16.7	16.5
Payments received on account of orders	1.7	1.7	1.8	2.2	2.4	2.1	2.1	2.4	2.6	2.8	2.8
Long-term	12.6	12.8	13.7	14.4	13.0	12.8	12.8	13.0	13.8	14.1	13.9
of which											
Liabilities to banks	7.8	8.4	7.8	8.3	7.6	7.4	7.5	7.6	7.8	8.2	8.7
Liabilities to affiliated companies	3.5	3.6	5.0	5.3	4.5	4.6	4.5	4.8	5.4	5.2	4.5
Provisions	16.0	16.2	15.9	16.3	15.3	15.5	15.9	15.9	16.8	17.3	17.8
of which:											
Provisions for pensions	6.9	7.0	7.1	7.8	7.5	7.6	7.7	7.7	8.5	8.6	9.0
Half of the special tax-allowable reserve	0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Deferred income	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities and provisions	59.3	61.3	62.4	63.7	61.3	61.7	63.1	65.1	69.1	67.3	67.1
Balance sheet total (adjusted)	90.1	94.0	95.1	99.4	97.7	99.8	104.0	107.1	113.8	111.7	112.5

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products*

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.6	99.4	99.6	99.1	99.6	99.6	99.7	99.4	99.7	99.8	99.0	99.6	100.4
Change in finished goods	0.4	0.6	0.4	0.9	0.4	0.4	0.3	0.6	0.3	0.2	1.0	0.4	- 0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.5	0.4	0.5	0.6	0.5	0.5	0.4	0.5	0.5	0.6	0.6	0.4
Other income	5.0	5.4	5.5	5.6	6.1	6.6	6.6	5.6	5.8	5.3	5.4	5.4	5.4
Total income	105.4	105.8	105.9	106.2	106.6	107.1	107.1	106.0	106.2	105.8	106.0	105.9	105.8
Cost of materials	49.4	49.9	49.7	50.8	50.8	50.1	50.6	51.8	53.1	54.7	55.5	55.8	53.4
Personnel expenses	26.2	25.8	25.6	25.1	25.6	26.0	25.5	24.3	23.7	22.0	21.3	21.6	23.4
Depreciation	6.2	5.9	5.8	5.7	5.5	5.9	5.9	4.7	4.6	4.2	4.3	4.3	4.8
Interest and similar expenses	1.6	1.5	1.5	1.6	1.8	1.8	1.6	1.5	1.5	1.4	1.4	1.4	1.5
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	17.5	17.6	18.0	17.8	18.8	19.5	19.0	18.6	18.2	17.8	17.7	18.1	19.4
Total expenses before taxes on income	101.1	100.9	100.7	101.1	102.6	103.4	102.6	101.0	101.1	100.2	100.4	101.3	102.6
Annual result before taxes on income	4.4	4.9	5.2	5.0	4.0	3.8	4.5	5.0	5.2	5.7	5.5	4.6	3.2
Taxes on income	1.2	1.4	1.4	1.3	1.1	1.1	1.2	1.2	1.3	1.2	1.1	0.9	0.8
Annual result	3.1	3.6	3.8	3.8	2.9	2.7	3.2	3.8	3.9	4.5	4.4	3.7	2.4
	Percentage of sales												
Annual result before taxes on income	4.4	5.0	5.3	5.1	4.0	3.8	4.5	5.0	5.2	5.7	5.6	4.6	3.1
Cash flow	.	10.3	10.3	9.4	9.0	8.9	9.2	8.3	8.7	9.0	9.3	8.2	7.5
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.7	0.8	0.7	0.7	0.7	0.8	0.8	0.7	0.9	0.8	0.9	1.0
Tangible fixed assets	33.9	32.1	31.2	30.8	30.5	30.3	29.7	29.4	27.1	26.9	28.5	30.5	30.1
Inventories	18.3	17.9	17.2	17.6	16.6	16.7	15.9	16.3	15.9	15.9	18.3	18.4	16.4
Cash	6.2	5.1	4.8	3.9	3.9	4.4	5.5	5.6	6.2	5.3	4.7	4.9	5.9
Receivables	30.0	31.6	31.6	32.0	32.0	32.0	32.6	31.1	30.7	32.7	31.3	30.2	30.3
Short-term	28.0	28.5	29.0	29.8	29.2	29.8	30.0	29.0	28.4	30.3	29.5	28.2	28.3
Long-term	2.1	3.1	2.6	2.2	2.9	2.2	2.6	2.1	2.3	2.3	1.8	2.0	2.1
Securities	0.6	0.7	0.7	0.9	0.7	0.6	0.9	1.3	1.2	1.1	1.2	1.4	1.5
Other long-term equity investments	10.1	11.7	13.5	13.8	15.2	15.1	14.3	15.2	17.9	16.9	14.8	13.4	14.5
Capital													
Equity (adjusted)	25.4	25.3	26.8	26.1	26.4	27.6	29.0	31.0	32.1	31.8	32.4	33.1	33.7
Liabilities	55.3	55.4	54.4	56.0	55.8	53.9	52.0	50.8	50.2	51.3	49.8	49.2	48.4
Short-term	36.3	35.8	35.8	38.1	37.8	35.9	36.0	36.1	35.5	36.1	36.9	35.5	33.8
Long-term	19.0	19.6	18.6	17.9	18.0	18.0	16.0	14.8	14.7	15.1	12.9	13.7	14.6
Provisions	19.3	19.2	18.7	17.7	17.7	18.5	18.9	18.1	17.6	16.9	17.8	17.6	17.8
of which: Provisions for pensions	8.4	8.4	8.1	7.8	7.9	8.3	8.4	8.1	7.3	7.1	7.4	7.4	7.6
Memo item: Sales	144.5	140.4	135.4	135.6	132.3	129.4	131.5	131.9	129.3	134.5	144.2	141.8	123.6
III. Other ratios													
	Percentage of sales												
Inventories	12.6	12.7	12.7	13.0	12.6	12.9	12.1	12.3	12.3	11.8	12.7	13.0	13.3
Short-term receivables	19.4	20.3	21.4	22.0	22.0	23.0	22.8	22.0	22.0	22.6	20.5	19.9	22.9
	Percentage of tangible fixed assets												
Equity (adjusted)	73.6	77.2	83.8	83.0	84.7	89.0	95.3	102.6	115.6	114.3	110.2	105.5	108.5
Long-term equity and liabilities	155.9	165.1	170.2	167.0	170.1	175.7	176.8	179.7	196.2	195.6	180.5	173.5	181.0
	Percentage of fixed assets												
Long-term equity and liabilities	114.4	113.0	112.4	110.3	107.2	112.4	113.4	112.7	112.1	114.0	113.7	114.2	115.5
	Percentage of short-term liabilities												
Cash resources and short-term receivables	95.1	94.8	95.1	90.3	88.8	96.2	100.7	97.6	98.9	99.8	94.2	94.4	102.4
Cash resources, short-term receivables and inventories	145.5	144.6	143.1	136.6	132.8	142.8	145.0	142.8	143.8	143.9	143.9	146.3	150.8
	Percentage of liabilities and provisions less cash												
Cash Flow	.	20.9	20.4	18.2	17.1	16.9	18.5	17.2	18.2	19.2	21.3	18.8	15.3
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.8	7.2	7.2	7.4	6.3	5.8	6.4	7.0	6.9	8.0	8.5	7.3	4.7

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

continued: 3e) Manufacture of rubber and plastic products, glass and glass products and other non-metallic mineral products*

Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.1	99.3	99.4	99.5	99.4	99.7	98.5	99.2	99.4	99.5	100.3
Change in finished goods	0.9	0.7	0.6	0.5	0.6	0.3	1.5	0.8	0.6	0.5	-0.3
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Other income	5.0	4.5	4.8	4.8	4.3	4.6	3.2	2.8	3.6	3.2	3.6
Total income	105.3	104.9	105.1	105.1	104.6	104.9	103.5	103.1	103.8	103.5	103.8
Cost of materials	54.9	56.8	56.7	56.1	55.5	54.9	53.3	53.9	54.2	53.4	52.1
Personnel expenses	21.9	20.7	21.2	21.9	22.0	22.4	22.5	22.4	22.5	23.4	23.8
Depreciation	4.2	3.6	3.8	4.0	4.0	3.7	4.0	3.8	3.7	3.9	4.0
Interest and similar expenses	1.4	1.4	1.4	1.4	1.3	1.4	1.0	1.1	1.2	1.1	1.1
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.7	18.0	17.6	17.4	17.4	17.4	16.7	16.4	16.8	17.5	18.0
Total expenses before taxes on income	101.2	100.6	100.8	100.8	100.2	99.9	97.5	97.6	98.5	99.4	99.1
Annual result before taxes on income	4.1	4.3	4.4	4.4	4.3	5.0	6.0	5.5	5.3	4.1	4.7
Taxes on income	0.9	0.9	0.8	0.8	0.9	1.0	1.1	1.1	1.0	0.9	1.1
Annual result	3.3	3.4	3.5	3.6	3.4	4.0	4.9	4.4	4.4	3.2	3.7
	Percentage of sales										
Annual result before taxes on income	4.2	4.3	4.4	4.4	4.4	5.0	6.1	5.5	5.4	4.1	4.7
Cash flow	8.1	7.3	7.1	7.9	6.7	7.8	9.4	8.2	8.8	7.4	8.1
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.0	0.9	1.0	0.9	0.8	0.7	0.9	0.8	0.8	0.8	0.8
Tangible fixed assets	28.7	27.9	28.2	28.1	29.1	28.4	29.1	29.2	28.7	29.7	29.4
Inventories	17.2	18.3	18.3	17.9	19.2	18.6	18.4	19.0	19.2	19.4	18.2
Cash	5.8	6.2	6.0	6.4	6.3	7.1	7.1	6.6	6.4	7.1	9.2
Receivables	31.0	31.4	31.6	31.6	30.2	30.3	30.7	30.5	30.6	28.9	28.6
Short-term	28.8	29.3	29.4	29.2	27.8	28.3	28.7	28.2	28.2	26.4	26.1
Long-term	2.2	2.1	2.2	2.3	2.3	2.0	2.0	2.3	2.3	2.5	2.5
Securities	1.5	1.0	0.8	0.8	0.7	0.6	0.8	0.8	0.7	0.5	0.6
Other long-term equity investments	14.5	14.1	14.0	14.1	13.4	13.9	12.8	12.9	13.4	13.2	12.9
Capital											
Equity (adjusted)	34.3	34.8	34.3	35.9	37.3	38.2	39.4	39.3	39.3	39.7	40.4
Liabilities	48.0	47.9	48.9	47.6	47.0	46.2	45.2	45.8	45.8	44.7	43.7
Short-term	34.0	34.2	34.5	33.1	33.7	33.4	33.0	33.7	33.7	32.2	31.3
Long-term	13.9	13.7	14.4	14.5	13.3	12.8	12.3	12.1	12.1	12.6	12.4
Provisions	17.7	17.3	16.7	16.4	15.7	15.5	15.3	14.8	14.8	15.5	15.8
of which: Provisions for pensions	7.6	7.4	7.5	7.8	7.7	7.7	7.4	7.2	7.5	7.7	8.0
Memo item: Sales	129.5	138.6	135.5	130.8	137.9	134.4	130.8	132.5	129.5	128.3	122.0
III. Other ratios											
	Percentage of sales										
Inventories	13.3	13.2	13.5	13.7	13.9	13.8	14.0	14.3	14.8	15.1	14.9
Short-term receivables	22.3	21.1	21.7	22.4	20.2	21.1	21.9	21.3	21.8	20.6	21.4
	Percentage of tangible fixed assets										
Equity (adjusted)	115.7	121.0	117.8	124.0	124.7	131.2	131.2	130.9	133.3	130.3	133.8
Long-term equity and liabilities	189.2	194.8	193.4	201.3	195.1	201.7	196.9	195.4	199.9	197.1	201.3
	Percentage of fixed assets										
Long-term equity and liabilities	118.3	122.8	123.0	127.2	126.4	129.3	130.5	128.2	128.8	129.2	132.5
	Percentage of short-term liabilities										
Cash resources and short-term receivables	103.2	104.7	103.6	108.7	102.0	106.8	109.5	103.8	103.2	105.0	113.7
Cash resources, short-term receivables and inventories	153.8	158.2	156.6	162.9	158.9	162.4	165.2	160.2	160.1	165.5	171.8
	Percentage of liabilities and provisions less cash										
Cash Flow	17.5	17.0	16.1	17.9	16.3	19.3	22.9	20.0	20.9	18.0	19.5
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	6.1	6.7	6.7	6.5	6.5	7.2	7.9	7.3	7.2	5.6	5.8

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
3f) Manufacture of basic metals and fabricated metal products*
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	143.9	149.6	146.1	161.1	162.6	157.6	154.8	169.7	183.8	211.6	235.6	244.4	176.5
Change in finished goods	1.6	1.2	0.7	2.2	1.4	0.9	0.8	1.4	1.7	1.5	4.4	2.6	-2.0
Gross revenue	145.5	150.7	146.7	163.3	164.1	158.5	155.5	171.1	185.5	213.1	240.0	247.0	174.5
Interest and similar income	0.5	0.5	0.5	0.6	0.7	0.6	0.5	0.5	0.5	0.7	0.9	1.1	0.7
Other income	9.4	8.1	8.4	6.7	7.3	9.0	7.6	6.9	6.4	7.2	7.8	7.7	8.6
of which: Income from long-term equity investments	0.8	0.8	0.7	1.1	1.0	0.8	0.8	0.6	0.6	0.8	1.0	1.1	1.1
Total income	155.5	159.3	155.7	170.6	172.1	168.1	163.7	178.4	192.5	221.0	248.7	255.8	183.8
Cost of materials	79.6	82.9	77.8	90.0	91.5	87.0	85.5	97.6	107.8	128.8	147.4	154.3	102.7
Personnel expenses	38.8	39.4	40.0	41.6	41.6	41.4	40.1	40.6	41.7	43.8	45.6	46.7	41.3
Depreciation	6.4	6.5	7.0	7.4	7.3	7.3	7.0	6.8	6.8	6.8	7.5	7.7	7.7
of which: Depreciation of tangible fixed assets	6.0	6.1	6.7	6.9	6.9	6.6	6.4	6.4	6.3	6.4	7.0	7.2	7.2
Interest and similar expenses	2.0	2.1	2.1	2.2	2.5	2.3	2.1	1.9	1.9	2.1	2.3	2.7	2.6
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	19.5	19.7	20.4	22.4	22.3	22.3	22.2	22.4	24.0	26.2	28.3	29.4	24.6
Total expenses before taxes on income	146.6	150.6	147.5	163.8	165.2	160.3	157.0	169.5	182.3	207.8	231.2	241.0	179.0
Annual result before taxes on income	8.8	8.7	8.2	6.8	6.9	7.8	6.7	9.0	10.1	13.2	17.5	14.8	4.7
Taxes on income	1.7	1.9	1.7	1.8	1.6	1.5	1.6	2.0	2.5	3.0	4.1	3.3	1.5
Annual result	7.1	6.8	6.5	5.0	5.3	6.3	5.1	7.0	7.6	10.2	13.4	11.5	3.3
Profit and loss transfers (parent company)	-0.1	0.0	-0.1	-0.2	0.1	-0.2	-0.1	0.1	0.2	0.3	0.7	0.7	0.2
Profit and loss transfers (subsidiary)	0.4	0.3	0.3	0.4	0.8	1.4	1.0	1.6	2.3	2.9	4.4	3.7	1.4
Profit for the year	6.7	6.5	6.0	4.4	4.6	4.7	4.0	5.5	5.6	7.5	9.6	8.4	2.1
Cash flow		12.6	14.3	13.6	11.5	14.0	12.0	14.0	15.7	18.8	21.7	19.4	9.3
II. Balance sheet													
Assets													
Intangible fixed assets	0.4	0.5	0.5	0.5	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.8
Tangible fixed assets	27.4	29.0	31.3	32.4	32.5	32.7	32.1	32.5	31.8	33.4	36.1	39.1	39.0
of which: Land and buildings	10.8	11.3	12.1	12.7	12.7	12.8	12.3	12.2	12.2	12.8	12.9	13.9	14.0
Inventories	24.5	24.6	24.5	26.2	26.6	25.5	24.2	25.8	27.9	29.3	34.2	36.5	29.6
Raw materials, consumables and supplies	6.2	6.1	6.3	7.0	6.8	6.7	6.4	7.5	7.9	8.8	10.1	10.6	8.5
Work in progress	10.3	10.5	9.9	10.9	11.0	10.5	9.6	9.7	10.6	10.8	13.5	14.4	11.8
Finished goods and merchandise	7.4	7.6	8.0	7.8	8.3	8.0	7.7	8.1	8.8	9.1	10.0	10.7	8.7
Prepayments (inventories)	0.6	0.3	0.3	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.7	0.6
Non-financial assets	52.3	54.0	56.4	59.1	59.7	58.8	56.9	59.0	60.4	63.3	71.1	76.3	69.4
Cash	4.4	4.6	4.9	4.7	5.0	5.6	5.6	5.8	7.1	7.8	8.6	9.3	10.3
Receivables	29.5	28.8	29.5	33.3	32.2	32.8	30.3	32.5	34.8	39.1	42.7	41.1	37.3
Short-term	27.3	26.4	27.5	31.1	30.0	30.8	28.8	31.1	33.2	37.3	40.7	38.4	34.0
of which													
Trade receivables	14.8	14.8	15.2	16.5	15.4	14.5	13.8	15.0	15.9	18.9	19.5	17.1	13.6
Receivables from affiliated companies	9.8	8.9	9.5	11.0	11.1	13.0	11.7	13.0	14.0	13.3	16.4	16.1	15.8
Long-term	2.1	2.4	2.1	2.2	2.2	1.9	1.5	1.4	1.7	1.8	2.0	2.7	3.2
of which: Loans to affiliated companies	1.4	1.8	1.4	1.5	1.3	1.1	0.8	0.8	0.9	0.9	1.0	1.3	1.6
Securities	0.7	1.2	1.2	1.2	0.9	1.0	1.0	1.1	1.3	1.7	1.3	1.5	1.5
Short-term securities	0.6	0.9	0.9	0.8	0.6	0.6	0.4	0.4	0.7	1.1	0.5	0.4	0.5
Long-term securities	0.2	0.3	0.4	0.4	0.3	0.4	0.5	0.7	0.6	0.6	0.8	1.0	1.0
Other long-term equity investments	8.3	7.2	8.7	9.8	9.9	10.7	9.9	8.5	9.2	8.8	10.2	15.1	10.9
of which: Goodwill	0.5	0.5	0.6	0.7	0.6	1.0	1.6	1.5	1.5	1.3	1.4	1.3	1.2
Prepaid expenses	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.5	0.6	0.5
Financial assets	43.3	42.3	44.8	49.5	48.5	50.5	47.2	48.4	52.9	57.8	63.3	67.5	60.5
Balance sheet total (adjusted)	95.6	96.3	101.1	108.6	108.2	109.3	104.1	107.4	113.3	121.2	134.4	143.8	129.9
Capital													
Equity (adjusted)	22.0	23.1	25.2	26.9	26.5	29.1	28.6	30.8	32.9	35.9	39.0	43.2	41.9
Liabilities	55.3	55.6	57.7	62.4	63.3	61.3	56.6	57.5	60.0	63.3	72.3	77.1	66.2
Short-term	37.3	37.5	38.8	44.8	45.5	44.8	41.6	42.4	43.7	46.0	54.5	56.3	47.5
of which													
Liabilities to banks	6.9	7.9	7.8	10.2	9.4	8.8	7.8	7.6	7.4	7.6	8.2	8.9	9.0
Trade payables	10.4	10.0	10.0	11.4	10.5	9.7	9.5	10.5	11.2	13.3	14.4	13.0	10.2
Liabilities to affiliated companies	8.6	8.4	10.6	11.8	14.1	15.1	14.1	14.1	14.5	15.3	19.1	19.4	15.7
Payments received on account of orders	5.6	5.4	4.9	5.3	5.6	5.3	4.7	4.6	4.9	4.6	6.7	8.5	6.9
Long-term	18.0	18.1	18.9	17.6	17.8	16.5	15.0	15.1	16.3	17.2	17.8	20.8	18.7
of which													
Liabilities to banks	9.5	9.9	11.3	10.3	11.7	10.4	9.4	9.3	9.7	10.7	11.2	12.0	11.8
Liabilities to affiliated companies	6.9	6.7	5.9	5.8	4.9	4.4	4.4	4.0	4.9	4.6	4.5	6.9	4.8
Provisions	18.3	17.5	18.1	19.3	18.3	18.8	18.8	19.0	20.2	21.9	23.0	23.4	21.7
of which:													
Provisions for pensions	8.7	8.0	8.4	9.0	8.7	9.1	9.0	8.8	8.8	9.2	9.7	9.5	9.4
Half of the special tax-allowable reserve	0.6	0.7	0.8	0.8	0.7	0.5	0.5	0.5	0.5	0.7	0.5	0.4	0.3
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Liabilities and provisions	73.6	73.1	75.9	81.8	81.7	80.2	75.5	76.6	80.4	85.3	95.4	100.6	88.0
Balance sheet total (adjusted)	95.6	96.3	101.1	108.6	108.2	109.3	104.1	107.4	113.3	121.2	134.4	143.8	129.9

* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3f) Manufacture of basic metals and fabricated metal products*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	210.9	249.9	246.2	235.4	236.3	240.7	239.7	263.0	277.0	270.1	244.2
Change in finished goods	3.6	2.7	1.6	1.7	2.0	1.3	1.6	3.5	3.4	0.9	- 0.9
Gross revenue	214.5	252.6	247.8	237.1	238.3	242.0	241.3	266.5	280.4	271.0	243.3
Interest and similar income	0.7	0.8	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Other income	8.5	7.8	7.8	8.6	8.0	8.5	6.8	6.3	6.4	7.4	7.4
of which: Income from long-term equity investments	1.0	0.9	0.8	1.1	0.7	1.1	1.2	1.1	1.2	1.2	1.4
Total income	223.7	261.2	256.2	246.3	246.8	250.9	248.6	273.3	287.3	279.0	251.2
Cost of materials	133.8	163.1	157.1	146.3	144.1	144.7	140.1	159.2	167.8	162.1	143.9
Personnel expenses	43.6	46.9	49.1	51.1	52.8	55.1	55.5	58.4	61.8	63.0	58.2
Depreciation	7.2	7.5	8.0	8.5	7.8	8.0	8.3	8.3	9.0	9.6	9.2
of which: Depreciation of tangible fixed assets	6.8	6.8	7.2	7.7	7.3	7.4	7.8	7.9	8.3	8.7	8.4
Interest and similar expenses	2.6	3.0	2.9	2.8	2.7	2.7	2.3	2.4	2.6	2.6	2.5
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	27.1	29.3	30.2	30.2	30.8	32.4	32.5	34.0	35.2	35.3	33.1
Total expenses before taxes on income	214.4	249.9	247.4	239.0	238.3	243.1	238.8	262.6	276.7	272.7	247.0
Annual result before taxes on income	9.2	11.3	8.8	7.2	8.6	7.8	9.9	10.7	10.6	6.3	4.1
Taxes on income	1.8	2.3	2.0	1.7	1.8	1.8	2.0	2.2	2.3	1.8	1.7
Annual result	7.4	9.0	6.8	5.5	6.8	6.0	7.9	8.5	8.3	4.5	2.4
Profit and loss transfers (parent company)	0.4	0.4	0.4	0.4	0.4	0.2	0.3	0.2	0.2	0.3	0.1
Profit and loss transfers (subsidiary)	1.5	2.3	1.9	1.1	1.5	0.9	2.1	1.8	1.9	0.5	0.2
Profit for the year	6.3	7.1	5.3	4.8	5.6	5.3	6.0	6.8	6.6	4.3	2.4
Cash flow	14.0	16.6	15.0	14.6	14.9	15.3	15.0	18.3	18.0	14.5	12.2
II. Balance sheet											
Assets											
Intangible fixed assets	0.8	0.9	1.0	1.0	0.9	1.0	1.0	1.1	1.2	1.4	1.4
Tangible fixed assets	39.6	40.9	42.8	43.6	44.3	46.4	49.3	50.6	53.0	53.6	52.7
of which: Land and buildings	14.0	14.1	14.8	14.9	15.2	15.8	17.0	17.5	17.8	18.3	18.6
Inventories	35.7	39.4	39.6	39.9	40.8	41.2	44.5	46.8	53.1	52.4	50.2
Raw materials, consumables and supplies	10.5	11.4	10.8	10.5	10.8	10.6	11.9	13.1	14.1	13.8	13.2
Work in progress	14.8	16.2	16.4	17.0	17.3	17.6	20.1	20.5	24.3	23.8	23.2
Finished goods and merchandise	9.8	11.0	11.6	11.5	11.8	12.0	11.8	12.5	13.5	13.6	12.7
Prepayments (inventories)	0.6	0.8	0.9	0.9	0.9	1.1	0.8	0.8	1.1	1.1	1.2
Non-financial assets	76.1	81.2	83.5	84.5	86.1	88.6	94.8	98.5	107.2	107.4	104.3
Cash	10.1	10.0	10.7	10.0	10.8	12.4	12.8	12.0	12.2	13.1	16.0
Receivables	40.3	44.0	42.7	44.0	43.2	43.0	45.5	48.8	49.0	50.0	48.3
Short-term	37.5	40.6	39.9	40.9	40.3	40.2	42.2	45.3	45.3	45.4	43.9
of which											
Trade receivables	16.6	17.6	16.9	16.9	16.5	16.2	16.5	18.3	18.6	17.1	15.5
Receivables from affiliated companies	16.5	18.0	17.6	18.7	18.6	17.6	20.6	22.0	21.4	23.1	23.2
Long-term	2.8	3.3	2.8	3.1	2.9	2.8	3.3	3.5	3.7	4.6	4.4
of which: Loans to affiliated companies	2.2	2.3	1.7	2.0	1.8	1.7	2.0	2.1	2.4	3.3	3.1
Securities	1.2	1.4	1.5	1.5	1.6	1.7	1.9	2.0	2.1	2.0	2.0
Short-term securities	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.9
Long-term securities	0.7	0.8	0.8	0.8	1.0	1.1	1.3	1.3	1.4	1.4	1.1
Other long-term equity investments	12.3	11.5	13.0	13.6	13.2	14.5	15.4	15.7	14.9	17.4	17.6
of which: Goodwill	1.1	0.9	0.9	0.8	0.7	0.8	1.0	0.8	0.7	0.5	0.4
Prepaid expenses	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6
Financial assets	64.5	67.3	68.3	69.6	69.2	72.0	76.2	79.1	78.8	83.1	84.4
Balance sheet total (adjusted)	140.6	148.6	151.7	154.1	155.3	160.6	171.0	177.6	186.0	190.5	188.7
Capital											
Equity (adjusted)	45.1	47.9	50.6	52.4	55.1	56.3	61.5	64.3	65.3	67.0	65.9
Liabilities	74.3	79.2	79.4	79.3	77.4	80.2	86.4	88.8	95.4	97.7	96.4
Short-term	55.2	58.8	58.1	58.7	58.2	59.7	65.1	65.8	70.9	73.6	70.2
of which											
Liabilities to banks	8.7	9.2	9.5	9.7	9.6	9.5	8.9	9.2	10.0	11.9	9.6
Trade payables	14.4	15.2	14.5	14.0	13.3	13.3	13.8	15.1	15.7	14.3	13.1
Liabilities to affiliated companies	18.1	19.8	19.8	20.4	20.7	21.4	25.0	25.6	24.7	26.0	25.1
Payments received on account of orders	7.7	8.3	8.6	9.1	8.8	9.3	11.6	9.8	13.8	14.7	15.6
Long-term	19.1	20.4	21.4	20.6	19.1	20.4	21.3	23.0	24.5	24.1	26.3
of which											
Liabilities to banks	11.7	12.2	12.5	12.0	11.8	13.3	13.1	13.5	13.6	14.2	16.8
Liabilities to affiliated companies	5.1	5.7	6.4	6.1	5.2	5.2	6.2	7.4	8.5	7.7	7.5
Provisions	21.1	21.3	21.5	22.3	22.7	24.0	22.9	24.4	25.2	25.6	26.2
of which:											
Provisions for pensions	9.3	9.4	9.9	10.5	10.9	11.8	10.5	11.3	11.7	12.4	12.7
Half of the special tax-allowable reserve	0.2	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Deferred income	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.2
Liabilities and provisions	95.5	100.6	101.1	101.7	100.1	104.3	109.4	113.4	120.8	123.5	122.8
Balance sheet total (adjusted)	140.6	148.6	151.7	154.1	155.3	160.6	171.0	177.6	186.0	190.5	188.7

* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3f) Manufacture of basic metals and fabricated metal products*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	98.9	99.2	99.5	98.6	99.1	99.4	99.5	99.2	99.1	99.3	98.2	98.9	101.1
Change in finished goods	1.1	0.8	0.5	1.4	0.9	0.6	0.5	0.8	0.9	0.7	1.8	1.1	- 1.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.4
Other income	6.5	5.4	5.7	4.1	4.4	5.7	4.9	4.0	3.5	3.4	3.3	3.1	4.9
Total income	106.8	105.7	106.1	104.5	104.9	106.0	105.2	104.3	103.8	103.7	103.6	103.6	105.3
Cost of materials	54.7	55.0	53.1	55.1	55.8	54.9	55.0	57.0	58.1	60.4	61.4	62.5	58.9
Personnel expenses	26.7	26.1	27.2	25.5	25.3	26.1	25.8	23.8	22.5	20.6	19.0	18.9	23.7
Depreciation	4.4	4.3	4.8	4.5	4.5	4.6	4.5	4.0	3.7	3.2	3.1	3.1	4.4
Interest and similar expenses	1.4	1.4	1.4	1.4	1.5	1.4	1.3	1.1	1.0	1.0	1.0	1.1	1.5
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.4	13.1	13.9	13.7	13.6	14.1	14.3	13.1	12.9	12.3	11.8	11.9	14.1
Total expenses before taxes on income	100.8	99.9	100.5	100.3	100.7	101.1	100.9	99.1	98.3	97.5	96.3	97.6	102.6
Annual result before taxes on income	6.1	5.8	5.6	4.2	4.2	4.9	4.3	5.2	5.5	6.2	7.3	6.0	2.7
Taxes on income	1.2	1.3	1.2	1.1	1.0	0.9	1.0	1.2	1.4	1.4	1.7	1.3	0.8
Annual result	4.9	4.5	4.4	3.1	3.2	4.0	3.3	4.1	4.1	4.8	5.6	4.7	1.9
	Percentage of sales												
Annual result before taxes on income	6.1	5.8	5.6	4.2	4.2	5.0	4.3	5.3	5.5	6.2	7.4	6.1	2.7
Cash flow	.	8.4	9.8	8.4	7.1	8.9	7.7	8.2	8.5	8.9	9.2	7.9	5.3
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.6	0.6
Tangible fixed assets	28.6	30.1	31.0	29.8	30.0	29.9	30.8	30.3	28.1	27.6	26.9	27.2	30.0
Inventories	25.6	25.5	24.2	24.2	24.6	23.4	23.3	24.0	24.6	24.2	25.4	25.4	22.8
Cash	4.6	4.8	4.8	4.4	4.6	5.1	5.3	5.4	6.3	6.4	6.4	6.5	7.9
Receivables	30.8	30.0	29.2	30.6	29.7	30.0	29.1	30.3	30.7	32.3	31.8	28.6	28.7
Short-term	28.6	27.4	27.2	28.6	27.7	28.2	27.7	29.0	29.3	30.8	30.3	26.7	26.2
Long-term	2.2	2.5	2.0	2.0	2.0	1.8	1.4	1.3	1.5	1.5	1.5	1.9	2.5
Securities	0.7	1.2	1.2	1.1	0.9	0.9	0.9	1.0	1.2	1.4	1.0	1.0	1.1
Other long-term equity investments	8.7	7.5	8.6	9.1	9.1	9.8	9.6	7.9	8.1	7.2	7.6	10.5	8.4
Capital													
Equity (adjusted)	23.0	24.0	24.9	24.7	24.5	26.6	27.5	28.7	29.1	29.6	29.0	30.0	32.2
Liabilities	57.8	57.7	57.1	57.4	58.5	56.1	54.4	53.5	53.0	52.2	53.8	53.6	51.0
Short-term	39.0	39.0	38.4	41.3	42.1	41.0	40.0	39.5	38.6	38.0	40.6	39.1	36.6
Long-term	18.8	18.7	18.7	16.2	16.4	15.1	14.4	14.1	14.4	14.2	13.2	14.5	14.4
Provisions	19.1	18.2	17.9	17.8	16.9	17.2	18.0	17.7	17.9	18.1	17.1	16.3	16.7
of which: Provisions for pensions	9.1	8.3	8.3	8.3	8.0	8.3	8.7	8.2	7.8	7.6	7.2	6.6	7.2
Memo item: Sales	150.5	155.3	144.4	148.3	150.3	144.2	148.6	158.1	162.2	174.7	175.3	169.9	135.8
III. Other ratios													
	Percentage of sales												
Inventories	17.0	16.4	16.8	16.3	16.4	16.2	15.7	15.2	15.2	13.8	14.5	14.9	16.8
Short-term receivables	19.0	17.7	18.8	19.3	18.5	19.6	18.6	18.3	18.0	17.6	17.3	15.7	19.3
	Percentage of tangible fixed assets												
Equity (adjusted)	79.0	78.6	79.1	81.7	80.0	87.4	87.7	92.8	101.2	105.3	105.8	108.3	105.3
Long-term equity and liabilities	177.2	169.5	167.4	164.8	162.3	165.9	162.7	166.3	180.1	185.1	181.8	185.5	176.8
	Percentage of fixed assets												
Long-term equity and liabilities	128.2	126.6	124.0	119.7	118.2	119.1	119.1	126.0	133.1	139.3	134.3	126.1	128.1
	Percentage of short-term liabilities												
Cash resources and short-term receivables	86.6	85.0	85.6	81.8	78.3	82.6	83.8	88.2	93.7	100.4	91.3	85.5	94.4
Cash resources, short-term receivables and inventories	152.3	150.5	148.7	140.3	136.8	139.6	142.0	149.1	157.4	164.0	154.0	150.3	156.8
	Percentage of liabilities and provisions less cash												
Cash Flow	.	18.4	20.1	17.6	15.0	18.8	17.2	19.8	21.4	24.2	25.0	21.3	12.0
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	9.6	9.2	8.5	6.7	7.2	7.9	6.8	8.2	8.4	10.1	11.7	9.9	4.5

* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3f) Manufacture of basic metals and fabricated metal products*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	98.3	98.9	99.3	99.3	99.2	99.5	99.3	98.7	98.8	99.7	100.4
Change in finished goods	1.7	1.1	0.7	0.7	0.8	0.5	0.7	1.3	1.2	0.3	-0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	3.9	3.1	3.2	3.6	3.4	3.5	2.8	2.4	2.3	2.7	3.0
Total income	104.3	103.4	103.4	103.9	103.6	103.7	103.0	102.6	102.5	102.9	103.2
Cost of materials	62.4	64.6	63.4	61.7	60.5	59.8	58.1	59.8	59.9	59.8	59.2
Personnel expenses	20.3	18.6	19.8	21.5	22.2	22.8	23.0	21.9	22.1	23.2	23.9
Depreciation	3.4	3.0	3.2	3.6	3.3	3.3	3.4	3.1	3.2	3.5	3.8
Interest and similar expenses	1.2	1.2	1.2	1.2	1.1	1.1	0.9	0.9	0.9	1.0	1.0
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	12.6	11.6	12.2	12.8	12.9	13.4	13.5	12.8	12.6	13.0	13.6
Total expenses before taxes on income	100.0	98.9	99.8	100.8	100.0	100.5	99.0	98.6	98.7	100.6	101.5
Annual result before taxes on income	4.3	4.5	3.6	3.0	3.6	3.2	4.1	4.0	3.8	2.3	1.7
Taxes on income	0.9	0.9	0.8	0.7	0.8	0.7	0.8	0.8	0.8	0.7	0.7
Annual result	3.4	3.5	2.7	2.3	2.8	2.5	3.3	3.2	3.0	1.7	1.0
	Percentage of sales										
Annual result before taxes on income	4.4	4.5	3.6	3.1	3.6	3.3	4.1	4.1	3.8	2.3	1.7
Cash flow	6.6	6.6	6.1	6.2	6.3	6.4	6.2	7.0	6.5	5.4	5.0
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.6	0.6	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.7
Tangible fixed assets	28.1	27.5	28.2	28.3	28.5	28.9	28.8	28.5	28.5	28.2	27.9
Inventories	25.4	26.5	26.1	25.9	26.3	25.7	26.0	26.4	28.5	27.5	26.6
Cash	7.2	6.8	7.0	6.5	7.0	7.7	7.5	6.8	6.6	6.9	8.5
Receivables	28.7	29.6	28.1	28.6	27.8	26.8	26.6	27.5	26.4	26.2	25.6
Short-term	26.7	27.3	26.3	26.6	25.9	25.0	24.7	25.5	24.3	23.8	23.3
Long-term	2.0	2.2	1.8	2.0	1.9	1.8	1.9	2.0	2.0	2.4	2.3
Securities	0.9	0.9	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1
Other long-term equity investments	8.8	7.7	8.6	8.8	8.5	9.0	9.0	8.9	8.0	9.1	9.3
Capital											
Equity (adjusted)	32.1	32.3	33.4	34.0	35.5	35.0	36.0	36.2	35.1	35.2	34.9
Liabilities	52.8	53.3	52.4	51.5	49.8	49.9	50.5	50.0	51.3	51.3	51.1
Short-term	39.3	39.6	38.3	38.1	37.5	37.2	38.1	37.0	38.1	38.6	37.2
Long-term	13.6	13.8	14.1	13.4	12.3	12.7	12.5	12.9	13.2	12.7	13.9
Provisions	15.0	14.3	14.2	14.4	14.6	15.0	13.4	13.7	13.5	13.5	13.9
of which: Provisions for pensions	6.6	6.3	6.5	6.8	7.0	7.4	6.1	6.4	6.3	6.5	6.7
Memo item: Sales	150.1	168.2	162.3	152.8	152.2	149.9	140.2	148.0	148.9	141.8	129.4
III. Other ratios											
	Percentage of sales										
Inventories	16.9	15.8	16.1	17.0	17.3	17.1	18.6	17.8	19.2	19.4	20.5
Short-term receivables	17.8	16.3	16.2	17.4	17.0	16.7	17.6	17.2	16.4	16.8	18.0
	Percentage of tangible fixed assets										
Equity (adjusted)	111.7	114.6	115.6	117.6	121.8	118.8	122.4	124.3	120.5	121.9	121.8
Long-term equity and liabilities	182.7	186.4	187.3	187.6	188.5	187.1	185.7	190.7	187.5	188.4	193.9
	Percentage of fixed assets										
Long-term equity and liabilities	131.1	135.7	135.9	134.6	136.8	134.9	132.8	136.4	136.8	132.2	135.9
	Percentage of short-term liabilities										
Cash resources and short-term receivables	87.2	87.1	88.3	87.8	88.7	89.0	85.5	88.2	82.1	80.4	86.6
Cash resources, short-term receivables and inventories	151.9	154.2	156.6	155.8	158.8	158.0	153.8	159.3	156.9	151.6	158.2
	Percentage of liabilities and provisions less cash										
Cash Flow	16.3	18.3	16.6	16.0	16.7	16.7	15.5	18.1	16.6	13.1	11.5
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	7.1	8.0	6.3	5.3	6.1	5.5	5.9	6.1	5.8	3.7	2.6

* except machinery and equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

3g) Manufacture of computer, electronic and optical products and electrical equipment*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	129.1	136.9	141.2	154.9	158.7	150.6	152.5	162.6	168.3	184.3	186.2	182.6	153.1
Change in finished goods	- 0.1	0.6	0.6	1.2	0.8	- 0.1	0.7	1.4	0.9	0.9	2.1	1.4	0.1
Gross revenue	128.9	137.5	141.8	156.1	159.5	150.5	153.3	164.0	169.3	185.1	188.3	184.0	153.1
Interest and similar income	1.7	2.1	2.0	2.2	2.8	2.4	2.8	2.1	1.4	1.7	2.3	2.0	1.1
Other income	5.5	8.3	10.2	10.9	12.6	13.9	10.0	10.5	11.9	14.3	12.9	18.2	12.2
of which: Income from long-term equity investments	1.1	2.4	1.5	1.4	3.9	3.9	2.0	1.5	2.9	5.5	2.6	3.5	2.3
Total income	136.1	147.9	153.9	169.2	174.9	166.8	166.0	176.6	182.6	201.1	203.5	204.2	166.5
Cost of materials	71.0	76.3	81.3	93.6	100.8	93.5	94.3	101.5	107.7	117.2	114.7	109.9	89.3
Personnel expenses	35.4	36.0	36.4	36.7	37.7	38.4	38.5	38.8	38.7	43.3	43.7	44.4	40.3
Depreciation	5.0	6.2	5.9	5.9	6.0	6.3	5.7	5.3	5.4	5.6	6.7	10.0	7.5
of which: Depreciation of tangible fixed assets	4.5	4.9	5.2	5.1	5.2	5.4	5.1	4.9	4.7	4.7	5.6	5.5	5.4
Interest and similar expenses	1.7	2.0	2.0	2.6	3.0	2.7	2.9	3.3	2.6	2.9	3.4	3.0	2.2
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	17.4	22.0	21.5	21.7	22.3	21.3	19.7	20.6	20.7	24.8	26.6	29.9	24.4
Total expenses before taxes on income	130.7	142.6	147.2	160.6	170.0	162.2	161.1	169.6	175.2	194.0	195.2	197.3	163.8
Annual result before taxes on income	5.4	5.3	6.7	8.6	5.0	4.6	4.9	7.1	7.5	7.2	8.3	6.8	2.6
Taxes on income	1.5	1.2	1.7	2.8	1.9	0.7	1.2	1.8	1.7	0.4	1.9	2.6	1.3
Annual result	3.9	4.1	5.1	5.8	3.0	3.9	3.7	5.2	5.7	6.8	6.4	4.3	1.4
Profit and loss transfers (parent company)	0.2	0.1	0.3	1.0	- 0.2	0.3	0.8	0.9	0.8	1.3	2.7	1.5	1.7
Profit and loss transfers (subsidiary)	0.9	1.0	1.2	1.6	0.5	0.9	1.1	1.0	1.4	2.2	2.0	2.4	0.9
Profit for the year	3.2	3.3	4.2	5.3	2.4	3.3	3.5	5.1	5.1	5.8	7.1	3.4	2.1
Cash flow		11.9	12.2	13.0	11.5	11.6	10.2	10.8	12.2	11.5	15.3	17.0	5.9
II. Balance sheet													
Assets													
Intangible fixed assets	0.7	0.8	0.8	1.3	1.1	1.3	1.2	1.3	1.1	1.3	1.4	1.5	1.3
Tangible fixed assets	14.8	15.3	15.7	16.9	18.1	17.5	16.5	16.2	15.6	17.6	20.6	21.3	20.1
of which: Land and buildings	6.0	5.8	5.6	5.8	5.9	6.0	6.2	6.0	5.7	6.1	6.7	6.6	6.9
Inventories	21.8	21.8	21.2	23.6	24.6	24.0	24.4	26.4	26.4	31.0	33.6	35.2	32.7
Raw materials, consumables and supplies	4.7	5.0	4.9	6.4	6.7	5.9	5.4	5.8	5.6	6.9	7.2	7.5	6.4
Work in progress	10.3	9.8	9.5	9.6	10.4	10.9	7.0	7.7	7.6	8.7	9.9	10.6	10.0
Finished goods and merchandise	6.0	6.2	6.0	6.5	6.9	6.6	11.3	12.1	12.4	14.2	14.6	14.4	13.7
Prepayments (inventories)	0.8	0.7	0.9	1.0	0.6	0.7	0.7	0.8	0.7	1.2	2.0	2.7	2.5
Non-financial assets	37.3	37.8	37.8	41.8	43.7	42.8	42.1	43.9	43.2	49.8	55.7	58.1	54.2
Cash	3.4	4.0	4.1	8.8	8.7	14.6	15.9	13.3	11.7	13.0	11.8	11.5	13.9
Receivables	37.2	40.9	43.9	49.9	58.1	55.6	52.5	52.2	55.9	61.4	66.1	61.3	50.9
Short-term	35.9	39.2	42.2	47.5	55.4	53.1	49.6	49.3	52.3	57.7	61.8	57.3	47.5
of which													
Trade receivables	14.7	14.4	16.7	17.1	16.3	14.3	13.4	13.7	14.4	15.9	16.5	15.3	13.0
Receivables from affiliated companies	17.7	20.9	22.5	25.1	35.7	33.3	32.4	31.9	34.0	37.5	40.4	36.6	29.4
Long-term	1.3	1.7	1.7	2.4	2.6	2.5	2.9	2.9	3.6	3.7	4.3	4.0	3.4
of which: Loans to affiliated companies	0.9	1.2	1.3	1.8	1.9	1.7	2.0	1.4	2.7	2.6	3.0	3.0	2.7
Securities	8.2	9.2	9.6	9.9	8.5	12.1	15.1	19.2	6.9	15.1	12.9	12.1	13.0
Short-term securities	7.6	8.3	8.7	8.7	7.1	2.9	3.1	5.0	3.3	4.0	1.3	1.1	1.2
Long-term securities	0.6	0.8	0.9	1.2	1.3	9.2	11.9	14.2	3.6	11.1	11.6	11.0	11.8
Other long-term equity investments	15.6	17.5	19.8	25.7	27.9	31.1	40.7	40.3	56.2	47.5	50.3	47.8	44.8
of which: Goodwill	0.4	0.4	0.3	0.4	0.9	1.2	1.6	1.5	1.6	1.9	1.9	1.9	1.5
Prepaid expenses	0.2	0.2	0.3	0.2	0.3	0.3	0.6	0.3	0.3	0.4	0.5	0.5	0.5
Financial assets	64.5	71.7	77.7	94.4	103.4	113.6	124.8	125.4	131.0	137.4	141.5	133.3	123.1
Balance sheet total (adjusted)	101.8	109.5	115.5	136.2	147.2	156.5	166.9	169.3	174.1	187.2	197.2	191.4	177.3
Capital													
Equity (adjusted)	26.3	28.8	30.0	37.6	39.6	43.6	45.6	48.0	51.7	53.3	60.5	56.4	53.3
Liabilities	44.0	47.7	51.2	63.0	69.5	73.5	80.7	80.7	80.9	93.2	93.7	89.2	81.3
Short-term	36.7	40.1	41.4	53.0	59.9	63.5	69.2	69.9	68.5	81.5	82.2	77.7	71.2
of which													
Liabilities to banks	4.0	4.2	4.5	4.8	5.7	4.4	4.2	3.8	3.4	4.0	3.9	4.3	3.8
Trade payables	6.9	7.3	8.0	9.8	9.3	8.8	8.7	9.9	10.2	11.5	11.4	10.5	8.6
Liabilities to affiliated companies	11.8	15.4	15.9	26.3	31.5	33.4	38.3	37.4	36.2	44.6	42.6	37.1	32.2
Payments received on account of orders	9.0	8.1	7.6	6.3	7.9	10.5	12.1	13.1	12.8	15.5	18.2	20.1	20.6
Long-term	7.3	7.6	9.8	10.0	9.6	10.0	11.5	10.8	12.4	11.7	11.5	11.5	10.1
of which													
Liabilities to banks	3.2	3.7	4.2	4.4	4.7	4.3	4.1	3.1	3.6	3.6	5.4	5.0	4.1
Liabilities to affiliated companies	3.4	3.4	5.0	5.1	4.3	5.2	6.6	6.5	7.7	7.1	4.7	5.0	4.9
Provisions	31.2	32.7	33.3	35.2	37.7	38.8	40.1	40.1	41.0	40.1	42.3	45.1	42.0
of which:													
Provisions for pensions	16.0	16.9	17.3	17.2	19.4	20.5	21.8	21.0	21.8	19.2	20.3	21.1	21.6
Half of the special tax-allowable reserve	0.7	0.7	0.8	0.8	0.7	0.8	0.6	0.6	0.6	0.8	0.7	0.7	0.7
Deferred income	0.3	0.4	1.0	0.4	0.4	0.6	0.5	0.6	0.6	0.6	0.7	0.7	0.7
Liabilities and provisions	75.5	80.8	85.5	98.6	107.6	112.9	121.3	121.3	122.5	133.9	136.7	135.0	124.0
Balance sheet total (adjusted)	101.8	109.5	115.5	136.2	147.2	156.5	166.9	169.3	174.1	187.2	197.2	191.4	177.3

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3g) Manufacture of computer, electronic and optical products and electrical equipment*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	172.8	190.1	183.5	182.0	188.4	191.4	197.8	211.2	217.7	213.7	196.4
Change in finished goods	1.9	1.9	1.8	0.9	1.3	1.2	1.3	1.3	1.5	2.8	1.2
Gross revenue	174.8	192.1	185.3	182.9	189.7	192.7	199.2	212.4	219.2	216.5	197.6
Interest and similar income	0.9	1.8	2.0	1.3	0.8	1.5	1.3	1.8	1.0	1.2	1.0
Other income	14.7	14.9	15.2	15.6	14.0	17.6	12.2	12.5	13.8	24.0	17.2
of which: Income from long-term equity investments	5.2	2.3	2.9	5.5	2.5	3.0	3.1	4.5	7.1	5.7	7.7
Total income	190.4	208.8	202.4	199.8	204.4	211.8	212.7	226.7	233.9	241.7	215.7
Cost of materials	100.3	111.8	106.7	103.3	106.2	107.8	113.2	118.9	119.3	121.1	109.1
Personnel expenses	43.5	45.0	46.9	49.1	50.1	51.6	50.2	53.0	56.2	55.9	52.7
Depreciation	6.4	6.8	7.6	6.3	5.8	6.6	6.3	8.1	7.3	8.4	9.6
of which: Depreciation of tangible fixed assets	5.3	5.4	5.5	5.2	4.9	5.4	5.5	5.4	6.1	6.9	6.5
Interest and similar expenses	2.4	2.8	3.0	2.8	2.8	5.5	3.0	3.0	3.8	4.2	4.2
Operating taxes	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	27.5	30.5	27.1	27.4	27.9	31.3	29.3	29.6	33.6	30.9	31.4
Total expenses before taxes on income	180.2	197.0	191.4	189.1	192.9	202.8	202.1	212.7	220.3	220.7	207.1
Annual result before taxes on income	10.2	11.8	11.1	10.7	11.6	8.9	10.6	14.0	13.6	21.0	8.7
Taxes on income	1.7	2.6	2.4	2.4	2.1	2.0	2.2	2.5	2.8	3.6	1.8
Annual result	8.5	9.2	8.6	8.3	9.4	7.0	8.4	11.5	10.8	17.4	6.9
Profit and loss transfers (parent company)	1.3	1.5	0.5	1.3	2.3	5.9	3.6	4.8	3.8	0.5	2.2
Profit and loss transfers (subsidiary)	1.8	2.2	1.5	2.0	2.1	2.0	2.9	3.4	2.5	2.5	1.1
Profit for the year	8.1	8.5	7.7	7.6	9.6	10.9	9.1	13.0	12.1	15.4	8.0
Cash flow	17.4	15.9	16.2	15.1	15.6	16.4	14.7	19.6	21.0	25.1	14.9
II. Balance sheet											
Assets											
Intangible fixed assets	1.7	1.8	1.8	1.8	2.0	2.3	2.5	2.5	2.7	2.8	2.4
Tangible fixed assets	20.5	23.5	25.2	21.3	22.0	24.6	25.0	25.2	27.2	28.0	26.7
of which: Land and buildings	7.2	7.2	7.8	7.8	8.0	8.8	9.0	9.0	9.5	9.9	9.8
Inventories	35.6	38.7	40.9	41.0	41.8	45.9	45.8	46.8	43.3	48.4	41.7
Raw materials, consumables and supplies	7.5	8.6	8.5	8.2	8.6	9.0	9.3	10.5	11.6	12.2	11.5
Work in progress	11.5	12.5	13.1	12.7	12.3	14.1	15.0	15.2	14.3	17.9	17.8
Finished goods and merchandise	14.2	15.3	16.7	17.3	17.7	19.1	19.0	19.4	16.3	16.4	11.0
Prepayments (inventories)	2.4	2.3	2.6	2.7	3.2	3.7	2.5	1.7	1.2	1.9	1.4
Non-financial assets	57.8	63.9	67.9	64.1	65.7	72.8	73.4	74.5	73.2	79.3	70.7
Cash	17.6	12.7	13.9	14.6	14.8	16.4	16.2	15.7	16.5	17.5	24.0
Receivables	56.7	66.3	65.2	66.9	65.9	76.7	76.1	81.9	84.4	84.9	83.9
Short-term	53.4	63.1	60.8	61.4	60.7	70.7	69.7	75.8	77.6	77.0	74.4
of which											
Trade receivables	15.0	15.9	16.4	16.2	16.3	16.3	16.8	17.8	18.3	17.4	15.8
Receivables from affiliated companies	32.9	41.6	39.0	40.0	39.4	49.2	47.1	52.0	54.6	54.8	52.7
Long-term	3.3	3.1	4.4	5.5	5.2	5.9	6.4	6.2	6.8	8.0	9.5
of which: Loans to affiliated companies	2.6	2.4	3.5	4.5	4.6	5.4	5.8	5.3	5.7	6.8	8.5
Securities	12.1	10.8	10.9	11.0	12.1	12.6	11.2	11.0	12.1	13.8	11.8
Short-term securities	1.1	2.8	2.2	2.0	2.5	2.0	1.6	1.3	2.2	3.7	3.2
Long-term securities	11.0	8.0	8.7	9.0	9.6	10.6	9.6	9.7	9.9	10.2	8.6
Other long-term equity investments	47.6	52.9	56.6	51.9	56.3	65.0	64.6	67.1	88.7	104.0	116.8
of which: Goodwill	1.7	1.5	1.7	1.4	1.5	1.3	1.1	1.8	1.7	1.6	1.6
Prepaid expenses	0.5	0.5	0.6	0.6	0.7	0.6	0.8	0.9	1.0	1.0	1.0
Financial assets	134.4	143.2	147.2	145.0	149.8	171.2	169.0	176.6	202.8	221.2	237.5
Balance sheet total (adjusted)	192.2	207.2	215.1	209.1	215.5	244.0	242.4	251.0	276.0	300.5	308.2
Capital											
Equity (adjusted)	60.0	64.6	67.2	65.9	68.7	77.5	77.1	85.1	93.7	103.1	95.2
Liabilities	86.9	97.2	102.7	97.3	100.3	117.2	115.6	116.3	129.6	145.4	162.6
Short-term	75.9	85.5	91.0	86.2	88.6	102.5	101.3	100.4	110.8	119.7	127.6
of which											
Liabilities to banks	3.7	3.8	3.9	3.8	3.7	3.7	3.7	4.1	5.0	5.3	5.6
Trade payables	10.2	10.7	10.4	10.1	10.1	10.1	10.8	11.8	12.4	12.1	11.2
Liabilities to affiliated companies	33.9	42.9	47.1	41.7	44.3	55.7	54.1	52.9	66.4	70.4	86.6
Payments received on account of orders	21.8	22.0	23.9	24.6	24.0	26.5	25.9	25.0	20.2	24.8	16.7
Long-term	11.1	11.8	11.7	11.1	11.7	14.7	14.4	15.9	18.8	25.7	35.0
of which											
Liabilities to banks	4.6	4.6	5.0	5.4	5.3	6.4	5.2	5.0	5.1	5.6	6.1
Liabilities to affiliated companies	4.9	5.3	5.2	3.7	4.3	5.3	5.6	7.9	10.7	17.5	19.8
Provisions	44.2	44.1	43.9	44.7	45.1	48.4	48.3	48.3	51.3	50.7	49.1
of which:											
Provisions for pensions	21.8	21.5	22.1	22.8	23.7	26.2	24.8	25.4	28.6	28.9	28.8
Half of the special tax-allowable reserve	0.6	0.5	0.7	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4
Deferred income	1.2	1.2	1.3	1.3	1.4	0.9	1.3	1.4	1.4	1.3	1.3
Liabilities and provisions	132.3	142.5	147.9	143.3	146.8	166.5	165.3	166.0	182.3	197.4	213.0
Balance sheet total (adjusted)	192.2	207.2	215.1	209.1	215.5	244.0	242.4	251.0	276.0	300.5	308.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3g) Manufacture of computer, electronic and optical products and electrical equipment*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	100.1	99.6	99.6	99.2	99.5	100.1	99.5	99.1	99.4	99.5	98.9	99.2	100.0
Change in finished goods	- 0.1	0.4	0.4	0.8	0.5	- 0.1	0.5	0.9	0.6	0.5	1.1	0.8	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.3	1.6	1.4	1.4	1.8	1.6	1.8	1.3	0.8	0.9	1.2	1.1	0.7
Other income	4.3	6.0	7.2	7.0	7.9	9.2	6.5	6.4	7.0	7.7	6.9	9.9	8.0
Total income	105.6	107.6	108.6	108.4	109.7	110.8	108.3	107.7	107.9	108.6	108.1	111.0	108.7
Cost of materials	55.0	55.5	57.4	60.0	63.2	62.1	61.5	61.9	63.6	63.3	60.9	59.7	58.3
Personnel expenses	27.5	26.2	25.7	23.5	23.7	25.5	25.1	23.6	22.8	23.4	23.2	24.1	26.3
Depreciation	3.9	4.5	4.1	3.8	3.8	4.2	3.7	3.2	3.2	3.0	3.6	5.5	4.9
Interest and similar expenses	1.4	1.4	1.4	1.6	1.9	1.8	1.9	2.0	1.5	1.6	1.8	1.6	1.4
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.5	16.0	15.1	13.9	14.0	14.1	12.9	12.6	12.2	13.4	14.1	16.3	16.0
Total expenses before taxes on income	101.4	103.7	103.8	102.9	106.6	107.8	105.1	103.4	103.5	104.8	103.7	107.2	107.0
Annual result before taxes on income	4.2	3.9	4.8	5.5	3.1	3.0	3.2	4.3	4.4	3.9	4.4	3.7	1.7
Taxes on income	1.2	0.9	1.2	1.8	1.2	0.4	0.8	1.1	1.0	0.2	1.0	1.4	0.8
Annual result	3.1	3.0	3.6	3.7	1.9	2.6	2.4	3.2	3.4	3.7	3.4	2.3	0.9
	Percentage of sales												
Annual result before taxes on income	4.2	3.9	4.8	5.6	3.1	3.0	3.2	4.3	4.4	3.9	4.4	3.7	1.7
Cash flow	.	8.7	8.6	8.4	7.2	7.7	6.7	6.7	7.2	6.3	8.2	9.3	3.9
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.7	0.7	0.7	0.9	0.7	0.8	0.7	0.7	0.6	0.7	0.7	0.8	0.8
Tangible fixed assets	14.6	13.9	13.6	12.4	12.3	11.2	9.9	9.6	9.0	9.4	10.5	11.1	11.3
Inventories	21.4	19.9	18.4	17.3	16.7	15.4	14.6	15.6	15.2	16.6	17.0	18.4	18.4
Cash	3.4	3.6	3.5	6.4	5.9	9.3	9.5	7.9	6.7	6.9	6.0	6.0	7.8
Receivables	36.5	37.3	38.0	36.6	39.4	35.6	31.5	30.8	32.1	32.8	33.5	32.0	28.7
Short-term	35.2	35.8	36.5	34.8	37.7	34.0	29.7	29.1	30.0	30.8	31.3	29.9	26.8
Long-term	1.3	1.5	1.5	1.8	1.8	1.6	1.7	1.7	2.1	2.0	2.2	2.1	1.9
Securities	8.0	8.4	8.3	7.2	5.8	7.7	9.0	11.4	4.0	8.1	6.5	6.3	7.3
Other long-term equity investments	15.3	16.0	17.1	18.9	19.0	19.9	24.4	23.8	32.3	25.4	25.5	25.0	25.3
Capital													
Equity (adjusted)	25.8	26.3	26.0	27.6	26.9	27.9	27.3	28.3	29.7	28.5	30.7	29.5	30.1
Liabilities	43.2	43.5	44.3	46.3	47.2	47.0	48.4	47.7	46.4	49.8	47.5	46.6	45.9
Short-term	36.0	36.6	35.8	38.9	40.7	40.6	41.5	41.3	39.3	43.5	41.7	40.6	40.1
Long-term	7.2	6.9	8.5	7.4	6.5	6.4	6.9	6.4	7.1	6.3	5.8	6.0	5.7
Provisions	30.7	29.9	28.8	25.8	25.6	24.8	24.0	23.7	23.5	21.4	21.5	23.6	23.7
of which: Provisions for pensions	15.7	15.4	15.0	12.7	13.2	13.1	13.1	12.4	12.5	10.2	10.3	11.0	12.2
Memo item: Sales	126.7	125.0	122.2	113.7	107.8	96.3	91.4	96.1	96.7	98.4	94.4	95.4	86.3
III. Other ratios													
	Percentage of sales												
Inventories	16.9	15.9	15.0	15.2	15.5	16.0	16.0	16.2	15.7	16.8	18.1	19.3	21.4
Short-term receivables	27.8	28.6	29.9	30.6	34.9	35.3	32.6	30.3	31.0	31.3	33.2	31.4	31.0
	Percentage of tangible fixed assets												
Equity (adjusted)	169.1	178.8	181.3	206.8	206.7	232.2	257.5	274.4	308.0	282.7	274.3	246.8	248.3
Long-term equity and liabilities	323.3	335.5	349.5	361.0	361.9	398.7	449.2	460.0	516.0	450.5	421.6	392.2	399.6
	Percentage of fixed assets												
Long-term equity and liabilities	152.3	149.6	148.5	138.2	135.9	121.7	108.7	107.2	107.9	104.7	105.3	104.5	105.2
	Percentage of short-term liabilities												
Cash resources and short-term receivables	127.7	128.5	132.8	122.4	119.0	111.3	99.2	96.7	98.1	91.6	91.0	89.9	88.0
Cash resources, short-term receivables and inventories	187.1	182.8	184.1	166.9	160.1	149.2	134.6	134.5	136.7	129.7	131.9	135.2	133.9
	Percentage of liabilities and provisions less cash												
Cash Flow	.	15.5	14.9	14.5	11.6	11.8	9.6	10.0	11.0	9.5	12.2	13.8	5.4
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	5.6	5.6	6.2	6.1	4.1	4.2	3.9	5.0	4.8	5.2	4.9	3.8	2.0

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3g) Manufacture of computer, electronic and optical products and electrical equipment*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	98.9	99.0	99.0	99.5	99.3	99.4	99.3	99.4	99.3	98.7	99.4
Change in finished goods	1.1	1.0	1.0	0.5	0.7	0.6	0.7	0.6	0.7	1.3	0.6
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	1.0	1.1	0.7	0.4	0.8	0.7	0.8	0.4	0.5	0.5
Other income	8.4	7.8	8.2	8.5	7.4	9.1	6.1	5.9	6.3	11.1	8.7
Total income	108.9	108.7	109.3	109.3	107.8	109.9	106.8	106.7	106.7	111.7	109.2
Cost of materials	57.4	58.2	57.6	56.5	56.0	55.9	56.8	56.0	54.4	55.9	55.2
Personnel expenses	24.9	23.4	25.3	26.8	26.4	26.8	25.2	25.0	25.6	25.8	26.7
Depreciation	3.6	3.5	4.1	3.5	3.0	3.4	3.1	3.8	3.3	3.9	4.9
Interest and similar expenses	1.4	1.4	1.6	1.5	1.5	2.9	1.5	1.4	1.7	2.0	2.1
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.7	15.9	14.6	15.0	14.7	16.2	14.7	13.9	15.3	14.3	15.9
Total expenses before taxes on income	103.1	102.6	103.3	103.4	101.7	105.3	101.5	100.1	100.5	102.0	104.8
Annual result before taxes on income	5.9	6.2	6.0	5.9	6.1	4.6	5.3	6.6	6.2	9.7	4.4
Taxes on income	1.0	1.3	1.3	1.3	1.1	1.0	1.1	1.2	1.3	1.7	0.9
Annual result	4.9	4.8	4.7	4.6	5.0	3.6	4.2	5.4	4.9	8.0	3.5
	Percentage of sales										
Annual result before taxes on income	5.9	6.2	6.0	5.9	6.1	4.7	5.3	6.6	6.2	9.8	4.4
Cash flow	10.1	8.3	8.8	8.3	8.3	8.6	7.4	9.3	9.6	11.7	7.6
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.9	0.9	0.8	0.9	0.9	1.0	1.0	1.0	1.0	0.9	0.8
Tangible fixed assets	10.7	11.3	11.7	10.2	10.2	10.1	10.3	10.0	9.8	9.3	8.7
Inventories	18.5	18.7	19.0	19.6	19.4	18.8	18.9	18.7	15.7	16.1	13.5
Cash	9.1	6.2	6.5	7.0	6.9	6.7	6.7	6.2	6.0	5.8	7.8
Receivables	29.5	32.0	30.3	32.0	30.6	31.4	31.4	32.6	30.6	28.3	27.2
Short-term	27.8	30.5	28.3	29.4	28.2	29.0	28.8	30.2	28.1	25.6	24.1
Long-term	1.7	1.5	2.0	2.6	2.4	2.4	2.7	2.4	2.5	2.6	3.1
Securities	6.3	5.2	5.1	5.3	5.6	5.2	4.6	4.4	4.4	4.6	3.8
Other long-term equity investments	24.8	25.5	26.3	24.8	26.1	26.6	26.7	26.7	32.2	34.6	37.9
Capital											
Equity (adjusted)	31.2	31.2	31.2	31.5	31.9	31.8	31.8	33.9	34.0	34.3	30.9
Liabilities	45.2	46.9	47.7	46.5	46.5	48.0	47.7	46.3	47.0	48.4	52.8
Short-term	39.5	41.3	42.3	41.2	41.1	42.0	41.8	40.0	40.2	39.8	41.4
Long-term	5.8	5.7	5.4	5.3	5.4	6.0	5.9	6.3	6.8	8.6	11.4
Provisions	23.0	21.3	20.4	21.4	20.9	19.8	19.9	19.2	18.6	16.9	15.9
of which: Provisions for pensions	11.3	10.4	10.3	10.9	11.0	10.7	10.2	10.1	10.4	9.6	9.4
Memo item: Sales	89.9	91.8	85.3	87.0	87.4	78.5	81.6	84.1	78.9	71.1	63.7
III. Other ratios											
	Percentage of sales										
Inventories	20.6	20.3	22.3	22.5	22.2	24.0	23.2	22.2	19.9	22.7	21.2
Short-term receivables	30.9	33.2	33.1	33.7	32.2	37.0	35.2	35.9	35.7	36.0	37.9
	Percentage of tangible fixed assets										
Equity (adjusted)	270.4	255.8	249.0	284.9	286.9	287.4	279.8	307.9	314.1	334.6	327.3
Long-term equity and liabilities	421.3	389.8	377.1	433.3	436.6	440.7	423.5	458.7	474.1	513.2	548.0
	Percentage of fixed assets										
Long-term equity and liabilities	111.1	110.3	105.2	111.8	110.0	109.6	107.8	114.6	104.6	103.5	97.2
	Percentage of short-term liabilities										
Cash resources and short-term receivables	95.0	92.1	84.6	90.4	88.0	87.0	86.4	92.3	87.0	82.0	79.5
Cash resources, short-term receivables and inventories	142.0	137.3	129.5	137.9	135.2	131.7	131.7	139.0	126.1	122.5	112.2
	Percentage of liabilities and provisions less cash										
Cash Flow	15.2	12.2	12.1	11.8	11.8	10.9	9.9	13.0	12.6	13.9	7.9
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	5.7	5.8	5.4	5.3	5.7	5.1	4.7	5.8	5.3	7.2	3.6

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
3h) Manufacture of machinery and equipment*
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	143.0	151.9	148.2	158.2	163.3	161.0	160.1	171.3	181.0	199.2	224.2	244.9	197.3
Change in finished goods	0.2	0.5	- 0.1	1.6	2.2	0.1	2.2	2.1	1.4	3.8	6.5	6.4	- 2.0
Gross revenue	143.2	152.4	148.0	159.8	165.5	161.1	162.3	173.4	182.3	203.0	230.7	251.3	195.3
Interest and similar income	1.0	1.0	0.9	1.1	1.2	1.0	0.9	0.8	0.9	1.1	1.4	1.7	1.0
Other income	6.5	7.3	8.0	7.9	7.2	8.7	8.0	7.3	8.2	8.5	9.6	10.4	10.4
of which: Income from long-term equity investments	0.8	0.9	1.0	1.4	0.7	0.9	0.8	0.8	0.8	1.0	1.0	1.7	1.1
Total income	150.7	160.7	156.9	168.9	173.9	170.9	171.2	181.5	191.3	212.7	241.8	263.3	206.7
Cost of materials	73.4	78.8	76.6	83.6	87.3	83.6	85.3	92.7	99.2	113.3	132.0	145.0	108.0
Personnel expenses	42.6	44.1	43.7	45.3	45.5	46.3	46.8	47.8	47.8	49.6	52.8	55.8	51.5
Depreciation	4.8	5.2	4.9	5.5	5.2	5.4	5.1	6.5	5.2	5.5	5.6	6.3	6.9
of which: Depreciation of tangible fixed assets	4.1	4.4	4.4	4.9	4.5	4.6	4.4	4.3	4.3	4.8	5.0	5.4	5.7
Interest and similar expenses	1.7	1.7	1.5	1.9	2.1	2.1	1.9	1.8	1.8	2.0	2.4	2.7	2.5
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	21.6	23.2	23.1	24.6	25.9	26.4	26.1	26.3	28.0	29.3	32.6	35.9	32.3
Total expenses before taxes on income	144.3	153.1	149.8	161.0	166.1	163.9	165.3	175.2	182.1	199.7	225.5	245.8	201.3
Annual result before taxes on income	6.4	7.6	7.1	7.9	7.8	7.0	5.9	6.3	9.2	12.9	16.3	17.5	5.4
Taxes on income	1.8	2.6	2.4	2.8	2.4	2.0	2.0	2.2	2.7	3.0	3.8	3.5	2.0
Annual result	4.6	5.0	4.6	5.1	5.4	5.0	3.9	4.1	6.6	9.9	12.6	14.0	3.4
Profit and loss transfers (parent company)	0.1	0.0	0.1	0.2	0.3	0.6	0.5	0.5	1.1	1.3	1.6	1.4	- 0.1
Profit and loss transfers (subsidiary)	0.1	1.1	0.8	0.7	1.4	1.4	1.0	1.8	2.5	3.6	5.3	6.0	0.5
Profit for the year	4.5	4.0	3.9	4.6	4.3	4.3	3.4	2.8	5.2	7.6	8.8	9.4	2.8
Cash flow		11.4	9.0	12.6	10.5	10.8	9.9	11.5	12.2	17.8	20.8	20.6	9.6
II. Balance sheet													
Assets													
Intangible fixed assets	0.7	0.8	0.9	1.3	0.9	1.1	1.3	1.1	1.3	1.9	2.4	2.3	3.3
Tangible fixed assets	16.9	17.4	17.8	18.6	19.6	19.7	20.1	20.2	20.8	21.7	23.3	27.8	27.8
of which: Land and buildings	8.9	8.9	9.1	9.7	10.0	10.2	10.1	9.9	9.8	9.9	10.2	11.7	12.6
Inventories	35.4	35.3	33.0	36.1	36.8	35.0	35.5	36.9	38.8	44.8	55.0	62.7	55.3
Raw materials, consumables and supplies	6.9	7.3	7.2	7.9	8.0	7.9	7.6	8.4	8.7	10.0	12.1	13.8	11.6
Work in progress	20.4	18.6	17.0	19.8	20.4	18.9	19.8	20.4	21.9	25.2	31.6	35.4	31.7
Finished goods and merchandise	6.1	7.2	6.9	6.5	6.8	6.7	6.7	6.7	6.5	7.1	7.9	9.7	8.8
Prepayments (inventories)	1.9	2.2	1.7	2.0	1.6	1.4	1.4	1.5	1.7	2.4	3.4	3.7	3.2
Non-financial assets	53.0	53.6	51.6	56.0	57.4	55.7	56.9	58.3	60.9	68.4	80.7	92.7	86.3
Cash	7.2	7.5	6.7	7.5	7.5	8.0	9.1	8.6	10.1	11.9	13.6	14.9	19.5
Receivables	39.5	39.8	41.1	46.7	46.3	45.7	45.1	45.5	47.0	51.9	58.4	60.6	53.8
Short-term	37.8	38.2	39.6	44.8	44.2	43.7	43.1	43.8	45.2	50.0	56.3	58.3	51.4
of which													
Trade receivables	17.8	18.3	18.4	20.9	20.2	19.0	18.3	19.1	19.1	21.1	23.1	23.0	19.5
Receivables from affiliated companies	16.7	17.3	17.8	20.6	20.8	21.4	21.6	20.7	22.6	24.2	28.3	28.6	26.9
Long-term	1.7	1.6	1.5	1.9	2.1	2.0	2.1	1.7	1.8	1.9	2.1	2.3	2.4
of which: Loans to affiliated companies	0.8	0.8	0.9	1.2	1.2	1.3	1.1	1.0	1.0	1.1	1.1	1.3	1.3
Securities	1.7	2.0	2.1	1.9	2.1	2.1	2.4	3.2	3.8	3.7	3.4	4.0	3.7
Short-term securities	1.0	1.2	1.2	1.1	1.3	1.3	1.5	1.8	2.1	2.1	1.3	1.5	0.9
Long-term securities	0.7	0.8	0.9	0.8	0.8	0.9	0.8	1.3	1.7	1.6	2.1	2.5	2.8
Other long-term equity investments	7.8	8.2	8.5	10.3	12.9	15.3	16.3	13.7	13.8	16.5	20.8	21.8	24.5
of which: Goodwill	0.5	0.5	0.6	1.4	1.2	1.0	1.0	1.4	1.4	1.4	2.0	1.9	2.4
Prepaid expenses	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.4	0.4	0.5	0.5	0.6	0.5
Financial assets	56.4	57.8	58.7	66.8	69.2	71.7	73.3	71.5	75.2	84.4	96.8	101.9	102.0
Balance sheet total (adjusted)	109.4	111.4	110.4	122.8	126.5	127.5	130.3	129.7	136.1	152.8	177.5	194.6	188.3
Capital													
Equity (adjusted)	24.2	25.1	27.1	28.6	30.6	32.8	34.7	34.9	37.0	42.3	46.9	53.0	55.6
Liabilities	59.3	59.3	56.8	65.7	67.3	65.5	65.4	64.0	67.8	76.7	94.1	104.8	96.7
Short-term	48.6	48.6	46.1	54.0	54.2	52.2	53.1	52.7	56.0	64.0	81.3	87.9	78.0
of which													
Liabilities to banks	5.9	6.3	6.6	7.3	8.4	8.1	7.3	6.8	6.1	6.2	8.9	7.5	7.7
Trade payables	9.4	9.4	9.3	11.0	10.2	9.5	9.6	10.2	10.4	12.1	13.6	13.9	9.8
Liabilities to affiliated companies	10.1	10.8	10.6	12.7	12.9	12.7	14.7	13.5	15.4	17.7	22.1	25.3	22.8
Payments received on account of orders	18.4	17.2	14.6	17.4	17.5	16.6	16.1	17.1	18.4	23.0	31.4	35.4	32.7
Long-term	10.7	10.7	10.7	11.7	13.1	13.3	12.3	11.3	11.8	12.7	12.8	16.9	18.7
of which													
Liabilities to banks	5.3	5.5	5.7	7.0	8.1	7.5	7.1	6.2	6.0	6.9	6.8	10.4	11.7
Liabilities to affiliated companies	4.5	4.4	4.1	3.7	3.8	4.3	3.8	3.6	4.4	4.5	4.8	5.0	5.4
Provisions	25.9	26.9	26.4	28.4	28.5	29.0	30.0	30.7	31.2	33.5	36.3	36.6	35.8
of which:													
Provisions for pensions	10.7	11.3	11.5	11.6	11.8	12.4	12.6	12.8	12.3	12.8	13.2	13.0	13.7
Half of the special tax-allowable reserve	0.3	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Deferred income	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Liabilities and provisions	85.2	86.3	83.2	94.2	95.9	94.7	95.5	94.9	99.1	110.5	130.6	141.6	132.7
Balance sheet total (adjusted)	109.4	111.4	110.4	122.8	126.5	127.5	130.3	129.7	136.1	152.8	177.5	194.6	188.3

* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3h) Manufacture of machinery and equipment*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	207.2	236.1	243.3	244.2	248.5	250.3	258.8	276.8	287.1	280.8	251.8
Change in finished goods	2.8	6.2	3.2	2.8	3.3	3.6	- 0.5	2.0	5.0	0.5	0.5
Gross revenue	210.0	242.2	246.5	247.0	251.7	253.9	258.4	278.9	292.1	281.4	252.4
Interest and similar income	0.9	1.0	0.9	0.8	0.9	0.9	0.8	0.8	0.6	0.6	0.7
Other income	11.9	11.6	11.5	11.2	11.2	13.5	9.4	8.8	9.9	10.0	10.6
of which: Income from long-term equity investments	1.3	1.1	1.2	1.6	1.7	1.6	1.7	2.4	2.6	2.7	2.1
Total income	222.9	254.8	259.0	259.0	263.9	268.3	268.6	288.5	302.7	292.0	263.7
Cost of materials	115.0	136.6	138.7	139.1	139.8	140.8	141.5	153.3	160.1	151.9	133.8
Personnel expenses	51.9	55.8	58.4	60.0	62.1	63.9	65.4	68.6	73.7	74.6	70.8
Depreciation	6.5	6.3	6.6	7.0	6.9	7.1	7.4	7.3	7.3	8.0	8.2
of which: Depreciation of tangible fixed assets	5.7	5.5	5.8	6.1	6.1	6.2	6.4	6.5	6.6	6.8	7.2
Interest and similar expenses	3.1	3.2	3.1	3.0	3.3	4.0	2.6	3.1	3.8	3.7	4.0
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	33.8	37.3	36.7	37.1	37.7	40.0	38.5	41.5	42.9	43.5	41.0
Total expenses before taxes on income	210.4	239.4	243.5	246.3	249.9	255.9	255.6	274.0	287.8	281.8	258.0
Annual result before taxes on income	12.4	15.4	15.5	12.7	13.9	12.3	13.0	14.5	14.8	10.2	5.7
Taxes on income	2.7	3.1	3.3	3.1	3.1	3.1	3.1	3.0	3.1	3.1	2.7
Annual result	9.7	12.3	12.2	9.7	10.8	9.3	9.9	11.5	11.7	7.1	3.0
Profit and loss transfers (parent company)	0.8	0.8	0.7	0.7	0.4	0.5	0.3	1.0	1.5	0.4	1.1
Profit and loss transfers (subsidiary)	3.8	4.3	4.4	3.2	3.7	2.6	3.1	4.0	4.7	2.9	1.1
Profit for the year	6.6	8.8	8.5	7.1	7.6	7.1	7.0	8.5	8.5	4.6	3.0
Cash flow	15.8	18.9	17.8	16.5	18.9	18.6	15.7	20.7	21.4	16.6	13.4
II. Balance sheet											
Assets											
Intangible fixed assets	3.3	3.1	3.1	3.2	3.1	3.0	2.9	3.2	2.8	2.7	2.6
Tangible fixed assets	28.0	27.8	29.6	30.8	31.8	32.5	34.0	35.3	37.2	38.5	38.4
of which: Land and buildings	12.9	12.4	13.1	13.4	14.3	14.4	15.3	16.1	16.6	17.4	17.7
Inventories	58.1	63.1	65.9	65.1	66.4	68.2	67.9	69.3	77.1	75.8	73.0
Raw materials, consumables and supplies	12.2	14.0	13.9	14.0	14.5	14.2	13.8	15.1	17.6	17.8	16.8
Work in progress	32.7	36.1	38.2	37.7	38.3	39.7	39.8	39.3	43.4	42.1	40.3
Finished goods and merchandise	10.3	9.9	10.5	10.7	10.9	11.6	12.1	12.6	13.5	13.7	13.6
Prepayments (inventories)	2.9	3.1	3.2	2.7	2.7	2.7	2.1	2.3	2.5	2.3	2.3
Non-financial assets	89.3	94.0	98.5	99.1	101.4	103.7	104.8	107.8	117.1	117.1	114.0
Cash	19.6	18.1	19.9	19.7	20.3	20.0	19.9	20.0	18.4	20.3	24.9
Receivables	58.9	61.6	61.9	62.3	63.5	65.3	64.2	69.5	76.1	79.9	76.6
Short-term	56.3	58.8	58.9	59.0	60.0	61.2	60.2	65.9	71.4	74.1	70.0
of which											
Trade receivables	21.7	22.8	22.9	23.1	22.5	22.4	23.8	25.5	26.3	24.7	22.5
Receivables from affiliated companies	28.8	29.5	30.0	31.0	31.7	34.2	32.0	35.7	39.8	43.8	40.9
Long-term	2.6	2.7	3.0	3.3	3.5	4.1	3.9	3.6	4.7	5.8	6.6
of which: Loans to affiliated companies	1.6	1.7	1.9	2.2	2.4	3.0	2.8	2.4	3.4	4.5	5.5
Securities	4.1	3.3	3.1	3.5	4.0	4.4	3.7	3.9	3.9	6.9	3.6
Short-term securities	1.9	1.2	1.1	1.1	1.4	1.6	1.9	1.8	1.5	4.7	2.3
Long-term securities	2.3	2.1	2.0	2.4	2.7	2.8	1.8	2.1	2.3	2.2	1.3
Other long-term equity investments	24.7	22.4	23.5	24.4	25.1	33.5	32.4	50.2	56.4	59.2	65.1
of which: Goodwill	2.2	2.2	2.1	1.7	1.9	1.9	1.3	1.3	1.1	1.2	1.1
Prepaid expenses	0.5	0.5	0.5	0.5	0.8	0.7	0.7	0.7	0.8	1.0	1.0
Financial assets	107.8	105.9	109.0	110.5	113.7	123.8	120.9	144.3	155.6	167.3	171.2
Balance sheet total (adjusted)	197.1	199.9	207.5	209.6	215.1	227.5	225.7	252.1	272.6	284.4	285.2
Capital											
Equity (adjusted)	58.6	59.7	63.7	66.4	67.6	70.5	74.7	79.5	83.2	84.7	83.9
Liabilities	102.9	104.2	108.8	108.3	111.2	118.5	114.0	133.8	148.0	156.5	156.0
Short-term	82.8	86.1	90.0	89.6	93.4	94.8	92.3	94.4	105.6	109.7	103.9
of which											
Liabilities to banks	7.4	7.5	6.8	7.1	7.1	6.6	7.2	6.9	7.5	8.1	7.1
Trade payables	11.9	14.0	13.6	13.7	13.5	13.6	13.7	15.5	16.4	15.1	13.0
Liabilities to affiliated companies	23.6	23.4	27.0	29.0	31.3	31.5	31.1	32.2	37.9	45.6	42.2
Payments received on account of orders	34.7	35.6	37.3	34.9	36.8	37.8	35.4	34.4	37.9	35.4	35.7
Long-term	20.0	18.1	18.8	18.8	17.7	23.7	21.7	39.3	42.4	46.8	52.2
of which											
Liabilities to banks	12.1	9.6	9.4	8.3	7.8	11.2	9.9	9.8	10.5	12.0	15.0
Liabilities to affiliated companies	6.4	6.8	7.3	8.5	7.7	10.5	10.0	27.9	30.0	33.1	35.4
Provisions	35.4	35.8	34.8	34.6	35.9	38.0	36.4	38.3	40.8	42.6	44.6
of which:											
Provisions for pensions	13.1	13.2	13.2	13.6	14.5	15.7	14.0	15.5	17.9	19.5	21.4
Half of the special tax-allowable reserve	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	0.2	0.2	0.3	0.3	0.4	0.5	0.5	0.6	0.6	0.6	0.6
Liabilities and provisions	138.5	140.2	143.8	143.2	147.5	157.0	151.0	172.6	189.4	199.7	201.3
Balance sheet total (adjusted)	197.1	199.9	207.5	209.6	215.1	227.5	225.7	252.1	272.6	284.4	285.2

* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3h) Manufacture of machinery and equipment*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.8	99.6	100.1	99.0	98.7	99.9	98.7	98.8	99.3	98.1	97.2	97.5	101.0
Change in finished goods	0.2	0.4	- 0.1	1.0	1.3	0.1	1.3	1.2	0.7	1.9	2.8	2.5	- 1.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.7	0.7	0.6	0.7	0.7	0.6	0.6	0.5	0.5	0.5	0.6	0.7	0.5
Other income	4.5	4.8	5.4	5.0	4.4	5.4	4.9	4.2	4.5	4.2	4.2	4.1	5.3
Total income	105.2	105.4	106.0	105.7	105.1	106.0	105.5	104.7	104.9	104.8	104.8	104.8	105.9
Cost of materials	51.3	51.7	51.7	52.3	52.8	51.9	52.6	53.5	54.4	55.8	57.2	57.7	55.3
Personnel expenses	29.7	28.9	29.5	28.3	27.5	28.7	28.8	27.5	26.2	24.4	22.9	22.2	26.3
Depreciation	3.3	3.4	3.3	3.5	3.1	3.4	3.1	3.8	2.8	2.7	2.4	2.5	3.5
Interest and similar expenses	1.2	1.1	1.0	1.2	1.3	1.3	1.2	1.0	1.0	1.0	1.0	1.1	1.3
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.1	15.2	15.6	15.4	15.6	16.4	16.1	15.2	15.4	14.4	14.1	14.3	16.6
Total expenses before taxes on income	100.8	100.4	101.2	100.7	100.4	101.7	101.9	101.0	99.9	98.4	97.7	97.8	103.1
Annual result before taxes on income	4.4	5.0	4.8	4.9	4.7	4.4	3.6	3.7	5.1	6.4	7.1	7.0	2.8
Taxes on income	1.2	1.7	1.6	1.8	1.4	1.2	1.2	1.3	1.5	1.5	1.6	1.4	1.0
Annual result	3.2	3.3	3.1	3.2	3.3	3.1	2.4	2.4	3.6	4.9	5.4	5.6	1.7
	Percentage of sales												
Annual result before taxes on income	4.5	5.0	4.8	5.0	4.7	4.4	3.7	3.7	5.1	6.5	7.3	7.2	2.7
Cash flow	.	7.5	6.1	8.0	6.5	6.7	6.2	6.7	6.7	9.0	9.3	8.4	4.9
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.7	0.8	0.8	1.0	0.7	0.8	1.0	0.9	0.9	1.3	1.4	1.2	1.7
Tangible fixed assets	15.4	15.7	16.1	15.2	15.5	15.4	15.5	15.6	15.3	14.2	13.1	14.3	14.7
Inventories	32.3	31.7	29.9	29.4	29.1	27.5	27.3	28.5	28.5	29.3	31.0	32.2	29.3
Cash	6.6	6.8	6.1	6.1	5.9	6.3	7.0	6.7	7.4	7.8	7.7	7.7	10.3
Receivables	36.1	35.7	37.2	38.0	36.6	35.9	34.6	35.1	34.6	34.0	32.9	31.1	28.6
Short-term	34.5	34.3	35.8	36.5	34.9	34.3	33.1	33.8	33.3	32.7	31.7	29.9	27.3
Long-term	1.5	1.5	1.4	1.5	1.6	1.6	1.6	1.3	1.3	1.2	1.2	1.2	1.3
Securities	1.6	1.8	1.9	1.6	1.6	1.7	1.8	2.5	2.8	2.4	1.9	2.0	2.0
Other long-term equity investments	7.1	7.3	7.7	8.4	10.2	12.0	12.5	10.5	10.2	10.8	11.7	11.2	13.0
Capital													
Equity (adjusted)	22.1	22.6	24.6	23.3	24.2	25.7	26.7	26.9	27.2	27.7	26.4	27.2	29.5
Liabilities	54.2	53.2	51.5	53.5	53.2	51.4	50.2	49.3	49.8	50.2	53.0	53.9	51.3
Short-term	44.4	43.6	41.8	44.0	42.8	40.9	40.8	40.6	41.1	41.9	45.8	45.2	41.4
Long-term	9.8	9.6	9.7	9.5	10.4	10.4	9.4	8.7	8.6	8.3	7.2	8.7	9.9
Provisions	23.6	24.2	23.9	23.1	22.5	22.8	23.0	23.7	22.9	21.9	20.4	18.8	19.0
of which: Provisions for pensions	9.8	10.2	10.4	9.5	9.3	9.7	9.7	9.8	9.0	8.4	7.5	6.7	7.3
Memo item: Sales	130.7	136.3	134.3	128.9	129.1	126.3	122.9	132.1	133.0	130.4	126.3	125.8	104.7
III. Other ratios													
	Percentage of sales												
Inventories	24.7	23.3	22.2	22.8	22.5	21.7	22.2	21.6	21.4	22.5	24.5	25.6	28.0
Short-term receivables	26.4	25.1	26.7	28.3	27.1	27.2	26.9	25.6	25.0	25.1	25.1	23.8	26.1
	Percentage of tangible fixed assets												
Equity (adjusted)	137.2	137.5	145.2	143.6	149.0	158.1	162.5	163.3	167.5	179.3	182.8	176.5	179.2
Long-term equity and liabilities	260.9	260.2	266.0	263.3	272.2	283.6	280.0	277.1	277.6	288.9	285.0	276.9	284.6
	Percentage of fixed assets												
Long-term equity and liabilities	165.4	164.7	167.8	159.3	154.1	151.1	147.7	155.2	155.7	156.1	144.5	146.7	145.4
	Percentage of short-term liabilities												
Cash resources and short-term receivables	94.7	96.6	102.9	99.1	97.8	101.7	101.1	103.0	102.7	99.8	87.6	84.9	92.1
Cash resources, short-term receivables and inventories	167.6	169.3	174.4	166.0	165.7	168.8	168.0	173.0	172.0	169.8	155.3	156.2	163.0
	Percentage of liabilities and provisions less cash												
Cash Flow	.	14.4	11.7	14.6	11.9	12.5	11.5	13.3	13.7	18.1	17.8	16.2	8.4
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	5.8	6.0	5.6	5.7	5.9	5.6	4.5	4.5	6.1	7.8	8.4	8.6	3.1

* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3h) Manufacture of machinery and equipment*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	98.6	97.4	98.7	98.9	98.7	98.6	100.2	99.3	98.3	99.8	99.8
Change in finished goods	1.4	2.6	1.3	1.1	1.3	1.4	- 0.2	0.7	1.7	0.2	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3	0.2	0.2	0.3
Other income	5.7	4.8	4.7	4.5	4.5	5.3	3.7	3.2	3.4	3.6	4.2
Total income	106.1	105.2	105.1	104.9	104.8	105.7	103.9	103.5	103.6	103.8	104.5
Cost of materials	54.7	56.4	56.2	56.3	55.5	55.5	54.8	55.0	54.8	54.0	53.0
Personnel expenses	24.7	23.0	23.7	24.3	24.7	25.2	25.3	24.6	25.2	26.5	28.0
Depreciation	3.1	2.6	2.7	2.8	2.8	2.8	2.9	2.6	2.5	2.8	3.3
Interest and similar expenses	1.5	1.3	1.2	1.2	1.3	1.6	1.0	1.1	1.3	1.3	1.6
Operating taxes	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	16.1	15.4	14.9	15.0	15.0	15.8	14.9	14.9	14.7	15.4	16.2
Total expenses before taxes on income	100.2	98.8	98.8	99.7	99.3	100.8	98.9	98.3	98.5	100.2	102.2
Annual result before taxes on income	5.9	6.4	6.3	5.1	5.5	4.9	5.0	5.2	5.1	3.6	2.3
Taxes on income	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1
Annual result	4.6	5.1	5.0	3.9	4.3	3.7	3.8	4.1	4.0	2.5	1.2
	Percentage of sales										
Annual result before taxes on income	6.0	6.5	6.4	5.2	5.6	4.9	5.0	5.2	5.2	3.6	2.3
Cash flow	7.6	8.0	7.3	6.8	7.6	7.4	6.1	7.5	7.5	5.9	5.3
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.7	1.5	1.5	1.5	1.5	1.3	1.3	1.3	1.0	1.0	0.9
Tangible fixed assets	14.2	13.9	14.3	14.7	14.8	14.3	15.1	14.0	13.7	13.6	13.5
Inventories	29.5	31.6	31.7	31.0	30.9	30.0	30.1	27.5	28.3	26.7	25.6
Cash	9.9	9.0	9.6	9.4	9.4	8.8	8.8	7.9	6.8	7.1	8.7
Receivables	29.9	30.8	29.8	29.7	29.5	28.7	28.4	27.6	27.9	28.1	26.9
Short-term	28.6	29.4	28.4	28.1	27.9	26.9	26.7	26.1	26.2	26.0	24.5
Long-term	1.3	1.4	1.5	1.6	1.6	1.8	1.7	1.4	1.7	2.0	2.3
Securities	2.1	1.7	1.5	1.7	1.9	1.9	1.6	1.5	1.4	2.4	1.3
Other long-term equity investments	12.5	11.2	11.3	11.7	11.7	14.7	14.4	19.9	20.7	20.8	22.8
Capital											
Equity (adjusted)	29.7	29.9	30.7	31.7	31.4	31.0	33.1	31.5	30.5	29.8	29.4
Liabilities	52.2	52.1	52.4	51.7	51.7	52.1	50.5	53.1	54.3	55.0	54.7
Short-term	42.0	43.1	43.4	42.7	43.4	41.7	40.9	37.5	38.7	38.6	36.4
Long-term	10.2	9.1	9.0	9.0	8.2	10.4	9.6	15.6	15.6	16.5	18.3
Provisions	18.0	17.9	16.7	16.5	16.7	16.7	16.1	15.2	15.0	15.0	15.6
of which: Provisions for pensions	6.6	6.6	6.4	6.5	6.7	6.9	6.2	6.1	6.6	6.9	7.5
Memo item: Sales	105.1	118.1	117.2	116.5	115.5	110.0	114.7	109.8	105.3	98.8	88.3
III. Other ratios											
	Percentage of sales										
Inventories	28.0	26.7	27.1	26.6	26.7	27.2	26.2	25.0	26.9	27.0	29.0
Short-term receivables	27.2	24.9	24.2	24.2	24.2	24.5	23.3	23.8	24.9	26.4	27.8
	Percentage of tangible fixed assets										
Equity (adjusted)	187.6	193.2	195.0	195.0	193.2	198.5	202.2	206.4	208.0	205.1	204.8
Long-term equity and liabilities	294.2	295.0	293.1	290.4	285.6	309.4	299.1	348.7	358.8	365.8	384.5
	Percentage of fixed assets										
Long-term equity and liabilities	151.1	156.7	156.5	153.9	150.9	145.0	147.1	142.2	138.8	139.2	138.2
	Percentage of short-term liabilities										
Cash resources and short-term receivables	93.9	90.7	88.8	89.1	87.4	87.3	88.8	92.8	86.5	90.3	93.6
Cash resources, short-term receivables and inventories	164.0	164.0	162.0	161.7	158.5	159.2	162.3	166.2	159.5	159.4	163.9
	Percentage of liabilities and provisions less cash										
Cash Flow	13.3	15.4	14.4	13.4	14.9	13.6	12.0	13.6	12.5	9.3	7.6
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	6.5	7.8	7.4	6.1	6.6	5.8	5.5	5.8	5.7	3.8	2.5

* not elsewhere classified, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
3i) Manufacture of transport equipment*
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	196.0	212.7	231.5	253.5	273.0	278.2	284.4	302.2	317.3	339.9	369.1	364.2	297.8
Change in finished goods	0.6	0.8	0.8	0.8	1.5	0.4	1.6	1.0	0.9	0.9	1.8	2.0	0.6
Gross revenue	196.5	213.5	232.2	254.3	274.5	278.6	286.0	303.2	318.2	340.7	370.9	366.2	298.4
Interest and similar income	2.4	2.1	2.4	2.8	3.5	2.7	2.5	2.9	3.3	3.7	4.8	4.8	3.4
Other income	10.8	20.2	14.8	17.7	15.1	17.2	17.7	18.8	19.4	21.3	34.7	35.6	29.1
of which: Income from long-term equity investments	1.5	5.6	3.5	6.4	3.3	1.8	2.4	2.2	2.2	4.8	6.9	3.9	3.3
Total income	209.7	235.8	249.4	274.8	293.2	298.6	306.2	324.9	340.9	365.8	410.4	406.5	330.8
Cost of materials	125.3	141.0	154.8	173.7	189.9	190.5	198.7	212.9	224.6	239.1	266.0	266.1	209.7
Personnel expenses	41.8	42.1	45.3	47.1	48.1	51.9	54.6	57.5	59.5	60.6	59.2	59.1	57.2
Depreciation	8.9	9.6	10.4	11.2	13.6	11.1	14.0	13.8	13.9	15.4	14.9	16.8	14.2
of which: Depreciation of tangible fixed assets	7.7	7.8	8.1	9.3	9.9	10.5	12.1	12.3	12.6	12.8	13.6	13.3	12.2
Interest and similar expenses	1.6	1.5	1.7	2.3	3.6	4.0	2.5	2.8	2.6	3.1	4.1	4.3	4.7
Operating taxes	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	27.2	27.4	29.9	32.1	32.2	34.2	33.1	34.4	36.3	41.0	44.7	59.3	49.8
Total expenses before taxes on income	205.0	221.6	242.1	266.5	287.4	291.8	302.9	321.5	337.0	359.2	389.1	405.8	335.7
Annual result before taxes on income	4.6	14.2	7.3	8.3	5.7	6.8	3.3	3.4	3.9	6.5	21.3	0.8	-4.8
Taxes on income	0.4	3.4	3.5	2.4	3.1	3.8	3.4	3.6	2.9	2.6	5.0	4.0	2.6
Annual result	4.2	10.8	3.8	6.0	2.6	3.0	-0.1	-0.1	1.1	3.9	16.2	-3.2	-7.4
Profit and loss transfers (parent company)	1.3	0.9	2.3	0.0	2.3	8.5	3.2	4.3	6.8	3.7	5.9	7.8	4.4
Profit and loss transfers (subsidiary)	0.6	0.5	2.0	0.5	0.7	0.4	1.1	1.1	1.5	2.3	2.8	2.3	3.2
Profit for the year	5.0	11.1	4.0	5.4	4.2	11.1	1.9	3.1	6.4	5.3	19.4	2.3	-6.2
Cash flow		25.9	13.6	20.3	19.9	19.2	20.3	19.5	20.4	24.4	35.8	17.1	8.9
II. Balance sheet													
Assets													
Intangible fixed assets	0.7	1.0	1.3	1.5	1.8	3.8	3.7	3.7	4.0	4.0	4.0	3.3	4.3
Tangible fixed assets	23.6	24.8	26.6	29.9	33.4	37.3	41.0	43.9	43.6	42.1	42.4	45.8	42.0
of which: Land and buildings	6.9	7.3	7.1	8.0	8.1	8.7	9.5	10.3	10.5	10.1	10.4	11.3	10.3
Inventories	18.8	21.1	22.1	24.9	26.9	27.2	29.7	31.6	33.1	34.2	38.6	43.5	41.3
Raw materials, consumables and supplies	4.6	5.2	5.5	5.5	5.3	5.4	5.6	6.2	6.2	6.7	7.5	7.7	6.6
Work in progress	6.5	6.9	7.2	8.8	10.0	9.3	10.8	11.3	12.1	12.4	14.4	16.9	17.2
Finished goods and merchandise	6.6	7.8	8.0	9.1	10.0	10.3	11.4	12.2	12.8	11.5	12.7	13.9	11.8
Prepayments (inventories)	1.1	1.1	1.3	1.6	1.6	2.2	1.8	1.9	2.1	3.6	4.0	5.1	5.7
Non-financial assets	43.1	46.9	50.0	56.3	62.1	68.3	74.4	79.3	80.7	80.3	85.0	92.6	87.7
Cash	8.7	7.6	5.9	4.4	9.2	8.7	14.5	15.1	14.0	14.4	15.8	13.9	19.9
Receivables	42.4	56.4	54.4	55.3	60.9	63.5	63.4	67.9	77.2	86.4	101.3	109.8	103.8
Short-term	39.9	49.4	49.5	51.8	52.6	54.8	52.8	58.3	65.7	74.0	87.2	96.3	93.1
of which													
Trade receivables	10.0	11.3	11.7	13.5	13.5	13.1	14.5	14.7	15.4	16.4	17.6	15.2	13.4
Receivables from affiliated companies	24.5	33.6	31.8	30.6	32.8	34.9	31.9	36.4	41.9	47.7	55.6	67.6	71.6
Long-term	2.5	7.0	4.9	3.5	8.3	8.7	10.6	9.6	11.4	12.3	14.1	13.5	10.7
of which: Loans to affiliated companies	2.0	6.3	4.3	3.1	2.5	2.8	4.1	2.4	2.9	2.9	3.4	3.3	2.3
Securities	11.2	14.0	13.6	14.3	7.9	8.4	9.8	13.1	15.2	19.3	15.3	14.5	20.6
Short-term securities	9.9	11.5	7.5	6.8	5.2	5.6	6.7	9.7	12.7	16.0	11.2	8.7	15.2
Long-term securities	1.3	2.4	6.2	7.5	2.7	2.8	3.1	3.4	2.5	3.3	4.1	5.8	5.4
Other long-term equity investments	33.2	42.8	41.9	51.7	53.4	56.9	62.2	65.9	65.6	72.5	84.8	85.4	94.0
of which: Goodwill	0.2	0.2	0.7	0.6	0.7	0.7	1.4	2.1	1.7	1.1	1.8	1.8	1.1
Prepaid expenses	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.6
Financial assets	95.6	120.9	116.0	126.0	131.6	137.8	150.1	162.3	172.3	193.0	217.7	224.2	238.8
Balance sheet total (adjusted)	138.8	167.8	166.0	182.2	193.7	206.2	224.6	241.6	252.9	273.3	302.7	316.9	326.5
Capital													
Equity (adjusted)	37.8	56.0	53.8	52.5	54.8	64.6	64.5	67.6	69.3	72.7	89.1	84.2	80.5
Liabilities	49.3	54.6	55.6	69.8	75.1	72.6	84.8	92.8	97.0	108.7	117.0	132.5	143.6
Short-term	42.8	48.7	48.7	61.5	65.6	63.3	73.6	80.7	87.4	97.2	104.9	112.7	110.6
of which													
Liabilities to banks	3.4	3.6	3.0	3.2	3.6	2.6	2.8	3.9	2.5	4.4	5.6	6.8	7.4
Trade payables	12.1	13.4	14.0	16.3	15.4	15.9	16.9	18.0	18.6	20.1	21.6	20.1	18.8
Liabilities to affiliated companies	16.1	19.4	18.6	23.4	25.0	27.1	34.4	39.7	44.4	51.5	51.2	49.3	56.5
Payments received on account of orders	4.6	4.8	5.2	6.3	7.6	8.5	9.4	11.1	11.8	13.0	16.2	20.0	20.2
Long-term	6.6	5.8	6.9	8.4	9.5	9.3	11.1	12.1	9.6	11.6	12.1	19.7	33.0
of which													
Liabilities to banks	2.1	2.2	2.4	2.6	3.2	3.1	3.0	4.3	4.1	4.7	4.7	8.2	6.8
Liabilities to affiliated companies	3.2	2.9	3.3	2.2	2.7	2.7	3.9	4.4	3.5	3.6	3.9	6.9	17.6
Provisions	51.5	57.0	56.4	59.6	63.5	68.7	75.0	80.8	86.3	91.5	96.3	99.7	100.5
of which:													
Provisions for pensions	23.3	26.0	25.6	26.9	27.6	29.4	31.7	34.6	38.3	39.7	39.5	41.3	43.1
Half of the special tax-allowable reserve	0.4	0.4	0.4	0.3	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.1
Deferred income	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.4	0.4	0.4	0.3	0.5	1.9
Liabilities and provisions	101.0	111.8	112.2	129.8	138.8	141.5	160.0	174.0	183.7	200.6	213.6	232.6	246.0
Balance sheet total (adjusted)	138.8	167.8	166.0	182.2	193.7	206.2	224.6	241.6	252.9	273.3	302.7	316.9	326.5

* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany

I. Enterprises by economic sector
continued: 3i) Manufacture of transport equipment*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	356.0	403.9	420.9	427.2	463.8	508.4	529.1	548.5	551.5	575.4	504.2
Change in finished goods	0.9	3.1	0.5	2.2	1.0	1.0	1.0	1.7	2.4	1.8	- 1.0
Gross revenue	357.0	407.0	421.4	429.4	464.8	509.4	530.1	550.2	553.9	577.1	503.1
Interest and similar income	3.8	4.0	3.6	3.0	2.8	2.7	3.6	2.5	2.5	2.7	2.2
Other income	28.8	29.2	33.3	28.9	31.6	45.8	33.0	35.0	42.5	34.3	41.2
of which: Income from long-term equity investments	5.5	5.3	6.7	4.9	5.9	14.8	10.2	11.2	19.9	11.2	14.7
Total income	389.6	440.2	458.3	461.2	499.2	557.8	566.6	587.7	598.9	614.1	546.6
Cost of materials	248.1	287.2	297.8	305.9	330.3	369.9	373.7	389.9	393.9	401.7	353.2
Personnel expenses	58.7	62.6	67.0	68.9	72.5	76.2	77.4	80.2	84.4	91.3	85.5
Depreciation	13.2	15.1	13.3	13.7	14.8	16.4	17.6	16.6	17.0	22.9	20.5
of which: Depreciation of tangible fixed assets	11.7	11.6	12.1	12.7	13.7	14.4	15.0	15.4	15.9	18.0	18.5
Interest and similar expenses	8.0	8.6	7.0	7.8	8.3	12.3	6.0	8.4	14.5	10.1	10.4
Operating taxes	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	51.7	52.9	58.4	56.9	59.0	84.9	77.8	74.8	74.8	88.1	82.6
Total expenses before taxes on income	379.8	426.5	443.6	453.3	485.1	559.9	552.6	570.1	584.6	614.2	552.4
Annual result before taxes on income	9.8	13.6	14.8	8.0	14.1	- 2.1	14.0	17.6	14.3	- 0.1	- 5.8
Taxes on income	5.0	7.9	5.5	5.6	7.7	6.4	6.8	7.1	5.7	6.2	3.7
Annual result	4.7	5.7	9.3	2.4	6.4	- 8.4	7.3	10.5	8.6	- 6.3	- 9.4
Profit and loss transfers (parent company)	7.0	8.5	9.0	8.7	10.1	13.7	11.7	14.0	11.2	23.6	28.7
Profit and loss transfers (subsidiary)	3.4	4.8	5.8	4.5	4.9	5.1	3.8	4.7	3.5	6.3	4.5
Profit for the year	8.3	9.3	12.5	6.6	11.6	0.2	15.1	19.8	16.3	11.0	14.8
Cash flow	7.4	26.7	20.1	24.4	27.7	33.3	28.7	21.7	26.8	43.0	20.0
II. Balance sheet											
Assets											
Intangible fixed assets	3.7	4.2	4.9	6.3	6.4	6.9	7.4	8.7	9.4	9.8	9.4
Tangible fixed assets	43.6	44.7	48.9	53.5	57.9	61.4	64.2	67.0	68.9	76.7	78.0
of which: Land and buildings	11.1	10.6	11.4	12.5	14.1	15.0	15.9	16.3	16.5	21.5	23.3
Inventories	44.9	51.0	49.8	51.7	55.4	56.4	58.7	63.4	65.9	67.0	67.6
Raw materials, consumables and supplies	6.9	8.0	8.5	8.7	9.3	9.9	10.1	10.8	11.5	12.8	13.8
Work in progress	19.3	22.5	21.6	22.4	24.2	23.5	24.3	24.9	25.2	25.6	26.4
Finished goods and merchandise	13.1	15.0	15.4	16.0	17.1	18.8	20.1	22.4	23.4	22.5	21.0
Prepayments (inventories)	5.6	5.4	4.3	4.6	4.8	4.2	4.2	5.3	5.9	6.1	6.3
Non-financial assets	92.2	99.9	103.6	111.5	119.7	124.7	130.3	139.1	144.1	153.4	154.9
Cash	22.7	18.9	24.9	27.6	23.8	17.9	21.0	18.8	33.7	25.7	34.5
Receivables	117.8	124.8	126.8	129.7	130.1	150.5	162.4	180.5	180.6	199.0	222.1
Short-term	114.9	121.2	123.3	125.7	124.5	143.2	152.9	168.9	170.1	183.6	205.5
of which											
Trade receivables	15.9	17.3	16.7	17.2	18.6	18.0	18.2	19.8	20.4	21.8	20.0
Receivables from affiliated companies	90.2	95.4	97.6	98.4	96.5	115.1	123.8	137.0	136.7	149.3	174.4
Long-term	2.9	3.6	3.5	4.1	5.6	7.3	9.5	11.6	10.5	15.3	16.7
of which: Loans to affiliated companies	2.4	2.7	3.1	3.7	5.2	6.9	9.1	11.2	10.2	15.0	16.3
Securities	16.1	18.1	19.1	24.5	27.4	31.7	33.9	37.1	35.5	38.5	42.1
Short-term securities	11.7	13.1	13.7	17.8	19.6	22.3	24.5	19.3	18.1	14.4	14.5
Long-term securities	4.4	5.0	5.5	6.7	7.8	9.5	9.5	17.8	17.5	24.1	27.6
Other long-term equity investments	102.3	113.7	128.2	135.8	151.9	159.0	164.0	184.7	195.4	205.7	230.8
of which: Goodwill	1.7	1.5	1.0	1.0	0.8	0.8	0.7	0.6	0.5	0.5	0.4
Prepaid expenses	0.6	0.7	0.8	0.9	1.0	1.3	1.5	1.5	1.6	1.2	1.3
Financial assets	259.6	276.1	299.9	318.6	334.1	360.5	382.7	422.7	446.8	470.1	530.8
Balance sheet total (adjusted)	351.8	376.0	403.6	430.2	453.8	485.2	513.0	561.8	590.9	623.5	685.8
Capital											
Equity (adjusted)	100.6	106.8	114.7	116.2	126.2	124.9	132.6	151.7	155.1	156.8	173.9
Liabilities	159.6	171.4	193.4	210.0	217.1	224.0	240.2	275.1	299.5	304.4	340.5
Short-term	122.2	132.3	137.0	148.3	148.8	156.5	161.2	180.0	197.2	219.1	248.2
of which											
Liabilities to banks	2.9	5.5	4.3	5.0	4.9	11.0	4.5	8.0	6.9	6.4	10.8
Trade payables	23.4	26.1	26.1	27.5	29.2	28.4	29.9	33.1	33.7	31.1	28.3
Liabilities to affiliated companies	67.0	68.4	77.7	85.9	83.7	87.0	94.5	108.0	124.2	150.5	176.7
Payments received on account of orders	22.8	25.6	21.1	21.6	21.9	18.9	19.4	19.4	20.1	22.3	22.8
Long-term	37.4	39.1	56.3	61.7	68.2	67.5	79.0	95.1	102.4	85.3	92.3
of which											
Liabilities to banks	8.5	7.3	8.5	9.0	10.3	11.1	11.8	12.2	11.3	13.1	14.6
Liabilities to affiliated companies	18.0	21.1	32.2	33.7	36.9	34.2	37.0	48.4	63.5	67.2	71.8
Provisions	90.2	96.7	94.2	101.8	107.5	132.0	134.9	128.1	129.5	153.8	162.4
of which:											
Provisions for pensions	30.6	32.2	33.5	36.4	36.3	42.1	39.8	36.9	40.5	53.2	58.2
Half of the special tax-allowable reserve	0.5	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	1.4	1.1	1.3	2.2	3.1	4.2	5.3	6.9	6.8	8.5	9.0
Liabilities and provisions	251.1	269.2	288.9	314.0	327.6	360.2	380.4	410.1	435.7	466.7	511.9
Balance sheet total (adjusted)	351.8	376.0	403.6	430.2	453.8	485.2	513.0	561.8	590.9	623.5	685.8

* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany

I. Enterprises by economic sector
continued: 3i) Manufacture of transport equipment*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.7	99.6	99.7	99.7	99.5	99.9	99.4	99.7	99.7	99.7	99.5	99.5	99.8
Change in finished goods	0.3	0.4	0.3	0.3	0.5	0.1	0.6	0.3	0.3	0.3	0.5	0.5	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.2	1.0	1.0	1.1	1.3	1.0	0.9	1.0	1.0	1.1	1.3	1.3	1.1
Other income	5.5	9.4	6.4	7.0	5.5	6.2	6.2	6.2	6.1	6.3	9.4	9.7	9.8
Total income	106.7	110.4	107.4	108.1	106.8	107.2	107.1	107.2	107.1	107.4	110.6	111.0	110.9
Cost of materials	63.8	66.0	66.6	68.3	69.2	68.4	69.5	70.2	70.6	70.2	71.7	72.7	70.3
Personnel expenses	21.3	19.7	19.5	18.5	17.5	18.6	19.1	19.0	18.7	17.8	16.0	16.1	19.2
Depreciation	4.5	4.5	4.5	4.4	4.9	4.0	4.9	4.5	4.4	4.5	4.0	4.6	4.7
Interest and similar expenses	0.8	0.7	0.7	0.9	1.3	1.4	0.9	0.9	0.8	0.9	1.1	1.2	1.6
Operating taxes	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.9	12.8	12.9	12.6	11.7	12.3	11.6	11.4	11.4	12.0	12.1	16.2	16.7
Total expenses before taxes on income	104.3	103.8	104.3	104.8	104.7	104.7	105.9	106.0	105.9	105.4	104.9	110.8	112.5
Annual result before taxes on income	2.4	6.6	3.1	3.3	2.1	2.4	1.2	1.1	1.2	1.9	5.7	0.2	-1.6
Taxes on income	0.2	1.6	1.5	0.9	1.1	1.4	1.2	1.2	0.9	0.8	1.4	1.1	0.9
Annual result	2.2	5.0	1.6	2.3	0.9	1.1	0.0	0.0	0.3	1.1	4.4	-0.9	-2.5
	Percentage of sales												
Annual result before taxes on income	2.4	6.7	3.1	3.3	2.1	2.4	1.2	1.1	1.2	1.9	5.8	0.2	-1.6
Cash flow	.	12.2	5.9	8.0	7.3	6.9	7.2	6.4	6.4	7.2	9.7	4.7	3.0
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.5	0.6	0.8	0.8	0.9	1.8	1.6	1.5	1.6	1.5	1.3	1.0	1.3
Tangible fixed assets	17.0	14.8	16.1	16.4	17.3	18.1	18.3	18.2	17.2	15.4	14.0	14.5	12.9
Inventories	13.5	12.5	13.3	13.7	13.9	13.2	13.2	13.1	13.1	12.5	12.7	13.7	12.6
Cash	6.3	4.5	3.6	2.4	4.7	4.2	6.5	6.3	5.5	5.3	5.2	4.4	6.1
Receivables	30.6	33.6	32.8	30.4	31.4	30.8	28.2	28.1	30.5	31.6	33.5	34.7	31.8
Short-term	28.8	29.4	29.8	28.4	27.2	26.6	23.5	24.1	26.0	27.1	28.8	30.4	28.5
Long-term	1.8	4.2	2.9	1.9	4.3	4.2	4.7	4.0	4.5	4.5	4.7	4.3	3.3
Securities	8.1	8.3	8.2	7.9	4.1	4.1	4.4	5.4	6.0	7.1	5.0	4.6	6.3
Other long-term equity investments	23.9	25.5	25.3	28.4	27.6	27.6	27.7	27.3	25.9	26.5	28.0	26.9	28.8
Capital													
Equity (adjusted)	27.2	33.4	32.4	28.8	28.3	31.4	28.7	28.0	27.4	26.6	29.4	26.6	24.7
Liabilities	35.6	32.5	33.5	38.3	38.8	35.2	37.7	38.4	38.3	39.8	38.6	41.8	44.0
Short-term	30.8	29.0	29.3	33.7	33.9	30.7	32.8	33.4	34.5	35.6	34.6	35.6	33.9
Long-term	4.7	3.5	4.1	4.6	4.9	4.5	4.9	5.0	3.8	4.2	4.0	6.2	10.1
Provisions	37.1	34.0	34.0	32.7	32.8	33.3	33.4	33.5	34.1	33.5	31.8	31.5	30.8
of which: Provisions for pensions	16.8	15.5	15.4	14.7	14.3	14.3	14.1	14.3	15.1	14.5	13.0	13.0	13.2
Memo item: Sales	141.2	126.8	139.4	139.1	141.0	134.9	126.7	125.1	125.4	124.4	122.0	114.9	91.2
III. Other ratios													
	Percentage of sales												
Inventories	9.6	9.9	9.5	9.8	9.8	9.8	10.4	10.5	10.4	10.1	10.4	11.9	13.9
Short-term receivables	20.4	23.2	21.4	20.4	19.3	19.7	18.6	19.3	20.7	21.8	23.6	26.5	31.3
	Percentage of tangible fixed assets												
Equity (adjusted)	155.2	216.8	192.9	167.3	155.7	157.2	144.2	141.9	145.7	157.7	191.9	171.5	173.7
Long-term equity and liabilities	279.3	341.5	310.8	280.4	262.0	251.9	240.8	240.3	246.8	269.3	303.4	296.0	338.1
	Percentage of fixed assets												
Long-term equity and liabilities	110.8	112.9	107.2	93.5	92.6	94.5	89.4	90.4	92.4	92.5	94.3	94.5	100.1
	Percentage of short-term liabilities												
Cash resources and short-term receivables	136.8	140.6	129.2	102.6	102.1	109.1	100.5	103.0	105.8	107.5	109.0	105.5	115.9
Cash resources, short-term receivables and inventories	180.7	183.8	174.5	143.1	143.1	152.1	140.8	142.2	143.7	142.7	145.7	144.1	153.2
	Percentage of liabilities and provisions less cash												
Cash Flow	.	24.8	12.8	16.2	15.4	14.4	14.0	12.3	12.0	13.1	18.1	7.8	3.9
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	4.2	7.3	3.3	4.5	3.2	3.4	1.1	1.1	1.5	2.6	6.7	0.3	-0.8

* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 3i) Manufacture of transport equipment*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.7	99.2	99.9	99.5	99.8	99.8	99.8	99.7	99.6	99.7	100.2
Change in finished goods	0.3	0.8	0.1	0.5	0.2	0.2	0.2	0.3	0.4	0.3	-0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.1	1.0	0.8	0.7	0.6	0.5	0.7	0.5	0.4	0.5	0.4
Other income	8.1	7.2	7.9	6.7	6.8	9.0	6.2	6.4	7.7	5.9	8.2
Total income	109.1	108.2	108.8	107.4	107.4	109.5	106.9	106.8	108.1	106.4	108.6
Cost of materials	69.5	70.6	70.7	71.2	71.1	72.6	70.5	70.9	71.1	69.6	70.2
Personnel expenses	16.5	15.4	15.9	16.0	15.6	15.0	14.6	14.6	15.2	15.8	17.0
Depreciation	3.7	3.7	3.2	3.2	3.2	3.2	3.3	3.0	3.1	4.0	4.1
Interest and similar expenses	2.2	2.1	1.7	1.8	1.8	2.4	1.1	1.5	2.6	1.8	2.1
Operating taxes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	14.5	13.0	13.9	13.3	12.7	16.7	14.7	13.6	13.5	15.3	16.4
Total expenses before taxes on income	106.4	104.8	105.3	105.6	104.4	109.9	104.2	103.6	105.5	106.4	109.8
Annual result before taxes on income	2.7	3.4	3.5	1.9	3.0	-0.4	2.6	3.2	2.6	0.0	-1.1
Taxes on income	1.4	2.0	1.3	1.3	1.7	1.2	1.3	1.3	1.0	1.1	0.7
Annual result	1.3	1.4	2.2	0.6	1.4	-1.7	1.4	1.9	1.6	-1.1	-1.9
	Percentage of sales										
Annual result before taxes on income	2.7	3.4	3.5	1.9	3.0	-0.4	2.6	3.2	2.6	0.0	-1.1
Cash flow	2.1	6.6	4.8	5.7	6.0	6.5	5.4	4.0	4.9	7.5	4.0
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.0	1.1	1.2	1.5	1.4	1.4	1.4	1.6	1.6	1.6	1.4
Tangible fixed assets	12.4	11.9	12.1	12.4	12.8	12.7	12.5	11.9	11.7	12.3	11.4
Inventories	12.8	13.6	12.3	12.0	12.2	11.6	11.4	11.3	11.2	10.7	9.9
Cash	6.4	5.0	6.2	6.4	5.2	3.7	4.1	3.4	5.7	4.1	5.0
Receivables	33.5	33.2	31.4	30.2	28.7	31.0	31.7	32.1	30.6	31.9	32.4
Short-term	32.7	32.2	30.6	29.2	27.4	29.5	29.8	30.1	28.8	29.4	30.0
Long-term	0.8	1.0	0.9	0.9	1.2	1.5	1.9	2.1	1.8	2.5	2.4
Securities	4.6	4.8	4.7	5.7	6.0	6.5	6.6	6.6	6.0	6.2	6.1
Other long-term equity investments	29.1	30.2	31.8	31.6	33.5	32.8	32.0	32.9	33.1	33.0	33.7
Capital											
Equity (adjusted)	28.6	28.4	28.4	27.0	27.8	25.8	25.8	27.0	26.3	25.1	25.4
Liabilities	45.4	45.6	47.9	48.8	47.8	46.2	46.8	49.0	50.7	48.8	49.7
Short-term	34.7	35.2	34.0	34.5	32.8	32.3	31.4	32.0	33.4	35.1	36.2
Long-term	10.6	10.4	14.0	14.3	15.0	13.9	15.4	16.9	17.3	13.7	13.5
Provisions	25.6	25.7	23.4	23.7	23.7	27.2	26.3	22.8	21.9	24.7	23.7
of which: Provisions for pensions	8.7	8.6	8.3	8.5	8.0	8.7	7.7	6.6	6.8	8.5	8.5
Memo item: Sales	101.2	107.4	104.3	99.3	102.2	104.8	103.1	97.6	93.3	92.3	73.5
III. Other ratios											
	Percentage of sales										
Inventories	12.6	12.6	11.8	12.1	11.9	11.1	11.1	11.6	12.0	11.6	13.4
Short-term receivables	32.3	30.0	29.3	29.4	26.8	28.2	28.9	30.8	30.8	31.9	40.8
	Percentage of tangible fixed assets										
Equity (adjusted)	212.7	218.3	213.0	194.2	196.4	182.9	185.2	200.4	198.3	181.3	199.0
Long-term equity and liabilities	357.5	364.3	380.0	358.1	359.2	343.4	351.1	374.8	380.9	341.3	371.3
	Percentage of fixed assets										
Long-term equity and liabilities	107.8	104.1	107.1	103.8	100.5	96.1	98.7	97.9	98.8	89.0	89.5
	Percentage of short-term liabilities										
Cash resources and short-term receivables	122.2	115.8	118.2	115.4	112.8	117.2	123.0	115.1	112.5	102.1	102.5
Cash resources, short-term receivables and inventories	158.9	154.3	154.5	150.2	150.0	153.2	159.4	150.3	146.0	132.7	129.7
	Percentage of liabilities and provisions less cash										
Cash Flow	3.2	10.6	7.6	8.5	9.1	9.7	8.0	5.5	6.7	9.8	4.2
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	3.6	3.8	4.0	2.4	3.3	0.8	2.6	3.4	3.9	0.6	0.1

* Manufacture of motor vehicles, trailers and semi-trailers and of other transport equipment, Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
4 Energy and water supply; disposal*
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	150.2	148.8	140.5	146.2	171.1	176.9	192.8	212.2	260.8	333.9	339.9	424.7	476.3
Change in finished goods	0.9	0.8	0.8	0.8	0.8	0.7	0.8	0.6	0.8	0.5	1.0	1.0	0.9
Gross revenue	151.0	149.7	141.4	147.0	171.9	177.6	193.6	212.9	261.6	334.4	340.9	425.7	477.2
Interest and similar income	2.7	2.9	2.9	2.8	2.8	2.7	2.2	2.1	2.2	2.6	3.2	4.1	2.4
Other income	10.3	11.8	12.8	14.1	13.7	16.2	15.0	15.5	14.8	16.5	18.7	24.6	27.6
of which: Income from long-term equity investments	1.7	2.6	2.8	1.9	1.9	2.1	1.9	1.6	1.9	1.7	1.8	2.3	2.0
Total income	164.1	164.3	157.0	163.9	188.5	196.5	210.7	230.5	278.6	353.5	362.8	454.4	507.2
Cost of materials	91.6	91.2	83.0	91.3	115.4	119.1	130.8	145.8	192.2	257.9	261.0	347.9	398.0
Personnel expenses	21.7	22.2	21.6	20.8	19.5	19.6	21.0	21.3	22.3	25.4	22.7	23.1	23.3
Depreciation	16.1	15.7	15.1	14.5	14.7	15.0	15.3	15.5	15.5	16.7	16.5	17.3	17.5
of which: Depreciation of tangible fixed assets	15.7	15.2	14.8	14.0	14.3	14.3	14.6	14.7	14.9	16.0	15.8	16.0	16.0
Interest and similar expenses	4.0	4.1	4.2	3.8	4.3	4.6	4.8	4.6	4.7	4.8	5.2	6.0	5.4
Operating taxes	0.5	0.3	1.0	2.1	2.0	2.2	2.9	3.0	3.2	4.9	5.2	4.8	5.3
of which: Excise duties	0.1	0.1	0.4	1.5	1.5	1.7	2.4	2.4	2.8	4.2	4.3	4.2	4.7
Other expenses	20.2	19.0	20.9	20.4	20.8	21.8	23.4	24.4	24.7	26.9	29.2	35.7	35.4
Total expenses before taxes on income	154.0	152.6	145.8	152.9	176.7	182.4	198.1	214.6	262.6	336.6	339.7	434.8	484.9
Annual result before taxes on income	10.1	11.7	11.2	11.0	11.7	14.1	12.6	15.9	16.0	16.9	23.1	19.6	22.4
Taxes on income	5.1	5.1	5.9	3.4	3.9	4.3	4.4	4.9	5.1	6.1	7.5	4.7	5.3
Annual result	5.0	6.6	5.3	7.6	7.8	9.8	8.2	11.0	10.9	10.9	15.6	14.9	17.1
Profit and loss transfers (parent company)	- 0.1	- 0.5	0.1	0.1	0.5	0.4	0.8	1.0	1.3	0.9	0.9	1.8	1.9
Profit and loss transfers (subsidiary)	2.4	2.6	3.1	3.2	3.9	5.0	5.2	6.5	6.8	6.6	9.2	11.9	12.6
Profit for the year	2.5	3.5	2.3	4.5	4.5	5.2	3.9	5.6	5.4	5.1	7.3	4.8	6.3
Cash flow		16.8	25.6	16.1	18.0	22.5	27.9	25.4	31.6	29.0	33.4	41.4	35.8
II. Balance sheet													
Assets													
Intangible fixed assets	1.8	1.8	2.1	2.1	2.1	2.2	2.3	2.2	2.3	2.1	2.1	2.9	2.4
Tangible fixed assets	133.9	132.8	131.7	129.1	129.6	134.0	139.1	143.4	148.7	152.9	152.5	160.2	168.3
of which: Land and buildings	29.7	29.2	29.0	27.4	27.1	26.8	27.0	27.0	26.9	28.0	27.2	28.6	29.7
Inventories	5.6	5.4	5.3	5.0	4.7	4.9	5.0	5.7	6.5	8.1	8.2	10.4	11.3
Raw materials, consumables and supplies	2.9	2.7	2.4	2.2	2.0	2.0	2.1	2.3	2.6	2.8	3.2	4.3	4.4
Work in progress	1.1	1.4	1.4	1.4	1.4	1.3	1.3	1.4	1.5	1.6	1.6	1.3	1.6
Finished goods and merchandise	1.3	1.1	1.3	1.3	1.2	1.3	1.2	1.5	2.0	3.3	2.9	4.2	4.8
Prepayments (inventories)	0.3	0.2	0.2	0.2	0.2	0.2	0.4	0.5	0.5	0.4	0.5	0.5	0.5
Non-financial assets	141.3	140.0	139.1	136.2	136.4	141.1	146.5	151.3	157.6	163.2	162.8	173.6	182.1
Cash	8.6	7.5	7.7	8.3	9.9	9.5	9.7	10.5	11.8	13.8	13.0	13.4	16.6
Receivables	71.0	70.5	72.0	73.5	81.0	82.5	85.8	91.4	101.6	111.4	115.9	146.4	143.0
Short-term	64.0	63.7	65.8	66.5	76.2	72.8	73.0	77.7	87.9	96.2	102.7	133.8	124.9
of which													
Trade receivables	16.5	16.1	16.5	19.4	22.4	21.0	21.3	23.6	27.5	31.0	30.6	39.9	32.2
Receivables from affiliated companies	35.8	38.7	39.9	38.8	45.9	43.8	43.8	45.3	49.6	54.4	60.8	77.1	74.7
Long-term	7.0	6.9	6.3	6.9	4.8	9.7	12.9	13.7	13.7	15.2	13.2	12.7	18.0
of which: Loans to affiliated companies	2.8	3.3	2.7	3.9	2.2	7.7	11.4	11.1	11.5	13.6	11.6	10.7	15.5
Securities	21.4	21.9	24.3	20.6	17.6	16.7	15.5	16.6	17.8	18.2	19.2	15.9	14.5
Short-term securities	10.9	10.5	10.9	7.8	4.7	4.6	3.9	4.2	3.9	3.7	3.7	3.2	3.2
Long-term securities	10.5	11.4	13.3	12.8	12.9	12.1	11.6	12.4	13.9	14.4	15.5	12.7	11.3
Other long-term equity investments	28.7	30.6	33.9	23.0	25.1	31.7	36.8	27.5	27.9	30.2	33.6	40.4	39.4
of which: Goodwill	0.3	0.3	0.4	0.4	0.4	0.5	0.4	0.9	0.9	0.8	0.8	1.3	1.1
Prepaid expenses	0.9	0.9	1.2	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.9	4.2
Financial assets	130.6	131.5	139.1	126.7	134.9	141.6	149.1	147.2	160.4	174.9	183.1	218.1	217.6
Balance sheet total (adjusted)	271.9	271.5	278.3	262.9	271.3	282.8	295.6	298.5	318.0	338.0	345.9	391.7	399.7
Capital													
Equity (adjusted)	73.4	74.6	73.9	72.4	74.3	76.4	80.5	80.0	83.3	89.0	91.8	96.0	104.5
Liabilities	104.0	108.1	110.4	102.0	112.9	124.1	128.1	133.0	144.0	156.5	159.9	191.4	188.3
Short-term	54.0	53.9	56.8	50.8	56.5	61.3	67.8	70.2	78.0	85.7	90.5	116.3	107.0
of which													
Liabilities to banks	12.0	11.7	12.5	9.7	11.0	13.8	16.7	14.1	13.3	11.4	11.9	14.9	13.9
Trade payables	10.9	9.4	9.2	11.4	11.9	11.2	11.6	13.1	16.4	19.4	19.6	26.9	21.6
Liabilities to affiliated companies	20.1	20.7	23.2	18.0	21.6	23.4	25.9	28.0	32.5	40.7	47.1	60.9	57.6
Payments received on account of orders	3.9	5.0	4.5	4.5	4.6	3.8	4.2	5.1	5.7	6.1	3.6	2.7	2.6
Long-term	49.9	54.1	53.7	51.2	56.4	62.8	60.3	62.8	66.0	70.7	69.4	75.2	81.3
of which													
Liabilities to banks	35.9	36.8	37.8	39.3	42.3	45.9	43.6	52.2	54.2	55.3	52.5	55.2	60.9
Liabilities to affiliated companies	8.0	11.0	10.9	6.8	8.1	11.6	12.9	6.4	7.2	9.8	10.0	12.9	13.0
Provisions	89.9	84.1	87.1	81.4	77.9	76.7	82.2	80.2	84.3	86.5	89.0	97.8	98.6
of which:													
Provisions for pensions	15.2	13.9	14.2	14.1	13.2	12.8	13.9	13.8	14.7	14.1	14.1	13.6	14.0
Half of the special tax-allowable reserve	6.7	6.8	7.1	6.8	6.5	6.1	5.7	6.2	6.3	5.9	5.6	5.3	6.1
Deferred income	4.6	4.7	6.9	7.1	6.2	5.5	4.9	5.4	6.4	6.0	5.2	6.5	8.3
Liabilities and provisions	198.5	196.9	204.4	190.5	197.0	206.3	215.1	218.5	234.7	249.0	254.2	295.7	295.2
Balance sheet total (adjusted)	271.9	271.5	278.3	262.9	271.3	282.8	295.6	298.5	318.0	338.0	345.9	391.7	399.7

* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector
continued: 4 Energy and water supply; disposal*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	550.3	625.9	683.5	669.7	620.6	605.1	548.4	597.6	667.8	694.9	657.2
Change in finished goods	1.1	1.3	1.1	1.1	1.2	1.4	1.2	1.5	1.8	2.2	2.1
Gross revenue	551.4	627.3	684.6	670.8	621.8	606.5	549.6	599.1	669.7	697.1	659.3
Interest and similar income	2.7	2.5	2.4	1.9	2.2	3.8	2.1	3.0	1.8	1.7	2.0
Other income	22.7	22.0	27.5	22.4	26.5	27.8	20.6	27.5	17.2	22.7	19.8
of which: Income from long-term equity investments	2.1	2.2	2.3	2.4	2.5	2.7	2.8	3.2	3.9	3.0	3.3
Total income	576.8	651.8	714.5	695.1	650.5	638.0	572.3	629.5	688.6	721.6	681.2
Cost of materials	462.6	543.8	595.1	581.7	533.8	518.0	463.8	507.7	578.6	598.0	555.6
Personnel expenses	24.0	26.2	26.4	26.7	27.5	28.4	28.5	29.8	31.2	33.8	34.7
Depreciation	17.0	18.9	17.7	20.0	20.4	22.3	26.2	21.2	21.6	23.3	25.5
of which: Depreciation of tangible fixed assets	16.4	17.1	16.8	18.5	19.0	20.0	22.6	19.9	20.4	22.1	23.9
Interest and similar expenses	7.5	8.8	9.1	9.8	11.5	13.9	11.3	10.1	10.9	9.9	10.0
Operating taxes	5.3	6.0	6.0	6.0	5.6	5.4	0.6	0.3	0.3	0.3	0.3
of which: Excise duties	4.8	5.5	5.5	5.6	5.2	4.9	0.1	0.0	0.0	0.0	0.0
Other expenses	35.5	39.7	36.3	36.6	35.4	38.3	32.4	33.9	30.9	36.4	36.5
Total expenses before taxes on income	551.9	643.4	690.6	680.8	634.3	626.2	562.8	603.0	673.6	701.7	662.6
Annual result before taxes on income	24.8	8.4	23.9	14.3	16.2	11.8	9.6	26.5	15.0	19.9	18.6
Taxes on income	5.6	2.8	3.9	4.0	3.5	2.4	3.3	4.0	3.7	3.6	3.7
Annual result	19.2	5.6	19.9	10.3	12.6	9.3	6.3	22.5	11.3	16.2	14.8
Profit and loss transfers (parent company)	4.6	2.7	1.3	1.8	2.6	2.6	2.8	3.1	2.8	3.2	2.9
Profit and loss transfers (subsidiary)	15.8	7.5	14.3	5.2	8.1	7.2	1.9	15.3	6.6	9.7	8.6
Profit for the year	8.0	0.7	6.9	6.9	7.1	4.8	7.1	10.4	7.6	9.7	9.2
Cash flow	40.3	33.7	33.0	34.5	38.7	32.8	27.9	27.5	33.4	48.1	44.6
II. Balance sheet											
Assets											
Intangible fixed assets	2.4	2.6	3.2	3.5	4.2	4.0	3.8	3.7	3.7	4.3	4.5
Tangible fixed assets	183.6	197.8	212.1	223.5	233.4	241.3	246.9	255.4	269.6	275.4	282.6
of which: Land and buildings	29.9	30.9	31.7	31.1	32.8	33.0	33.3	34.5	34.9	37.0	36.4
Inventories	13.1	13.8	14.0	13.6	12.9	11.5	10.7	11.0	12.0	13.8	13.3
Raw materials, consumables and supplies	5.0	5.1	5.1	5.4	5.4	5.3	4.9	5.2	4.7	4.9	4.9
Work in progress	1.8	1.8	1.9	1.8	2.1	2.2	2.0	2.1	2.7	3.1	3.5
Finished goods and merchandise	5.7	6.5	6.8	6.2	5.1	3.7	3.5	3.3	4.1	5.4	4.5
Prepayments (inventories)	0.6	0.4	0.2	0.2	0.3	0.2	0.3	0.3	0.5	0.4	0.4
Non-financial assets	199.1	214.2	229.3	240.7	250.5	256.8	261.4	270.2	285.3	293.5	300.3
Cash	17.3	17.8	18.1	20.5	22.1	23.0	27.8	27.3	28.7	24.8	23.6
Receivables	161.0	170.8	174.1	171.6	167.6	161.6	164.8	159.2	164.3	167.1	180.7
Short-term	139.1	150.9	152.2	152.6	144.0	138.3	137.9	133.6	144.1	140.7	149.6
of which											
Trade receivables	45.5	47.5	51.2	47.5	43.6	39.9	40.9	44.1	47.0	47.2	49.3
Receivables from affiliated companies	80.1	86.4	83.2	84.1	83.6	83.6	85.0	76.1	78.7	74.0	80.2
Long-term	21.9	19.9	21.9	19.0	23.6	23.2	26.9	25.5	20.2	26.5	31.1
of which: Loans to affiliated companies	19.5	17.4	19.4	16.6	21.1	20.4	24.4	23.2	17.8	24.2	28.7
Securities	12.5	12.2	11.7	11.4	16.4	17.0	15.4	12.0	12.6	12.0	11.3
Short-term securities	3.3	3.2	2.8	2.5	3.5	3.8	3.5	1.4	1.7	1.7	1.1
Long-term securities	9.2	9.0	8.9	8.9	12.8	13.2	11.9	10.5	10.8	10.4	10.2
Other long-term equity investments	42.3	40.6	39.8	45.3	58.8	60.4	77.4	87.0	85.1	88.9	92.1
of which: Goodwill	1.0	1.1	0.9	0.7	0.8	0.7	0.7	1.1	1.0	0.8	0.7
Prepaid expenses	4.1	4.3	4.3	4.5	4.4	4.3	3.7	3.5	4.4	3.6	3.4
Financial assets	237.2	245.7	248.1	253.2	269.3	266.3	288.9	289.0	295.0	296.5	311.1
Balance sheet total (adjusted)	436.3	460.0	477.4	493.9	519.7	523.0	550.3	559.2	580.3	590.0	611.5
Capital											
Equity (adjusted)	121.1	119.8	129.9	137.4	143.6	148.2	169.4	179.3	186.5	189.7	204.5
Liabilities	202.1	218.0	229.5	234.4	248.1	245.1	253.7	268.7	281.4	280.1	282.6
Short-term	114.8	122.3	125.3	123.6	129.1	123.3	125.5	141.8	141.4	144.4	145.3
of which											
Liabilities to banks	18.1	15.5	16.7	17.5	20.0	19.8	17.7	18.8	20.7	25.3	26.7
Trade payables	22.9	24.2	25.8	23.0	24.2	22.5	22.8	24.8	27.8	26.6	23.6
Liabilities to affiliated companies	60.6	68.0	67.4	66.1	66.6	65.8	68.1	79.4	65.6	70.0	70.2
Payments received on account of orders	2.9	2.8	3.2	3.0	3.4	3.3	3.6	3.6	4.1	4.5	4.4
Long-term	87.3	95.7	104.3	110.8	119.1	121.8	128.2	126.9	139.9	135.7	137.3
of which											
Liabilities to banks	64.2	70.2	76.6	78.4	80.1	81.9	79.4	76.8	83.8	85.2	83.1
Liabilities to affiliated companies	18.1	20.0	21.4	26.1	30.5	31.0	39.0	39.9	46.1	38.3	42.0
Provisions	104.8	114.3	110.0	113.5	119.9	121.7	119.8	103.6	104.2	112.9	117.3
of which:											
Provisions for pensions	10.5	11.2	11.5	11.9	15.8	16.9	17.1	19.1	21.3	24.0	26.3
Half of the special tax-allowable reserve	4.0	4.3	3.8	4.0	3.6	3.0	0.4	0.0	0.0	0.0	0.0
Deferred income	8.3	7.8	7.9	8.6	8.1	8.1	7.4	7.5	8.3	7.4	7.0
Liabilities and provisions	315.2	340.2	347.5	356.5	376.1	374.8	380.9	379.8	393.9	400.3	406.9
Balance sheet total (adjusted)	436.3	460.0	477.4	493.9	519.7	523.0	550.3	559.2	580.3	590.0	611.5

* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector
continued: 4 Energy and water supply; disposal*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.4	99.4	99.4	99.4	99.5	99.6	99.6	99.7	99.7	99.9	99.7	99.8	99.8
Change in finished goods	0.6	0.6	0.6	0.6	0.5	0.4	0.4	0.3	0.3	0.1	0.3	0.2	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	1.8	1.9	2.0	1.9	1.7	1.5	1.1	1.0	0.8	0.8	0.9	1.0	0.5
Other income	6.8	7.9	9.0	9.6	8.0	9.1	7.7	7.3	5.6	4.9	5.5	5.8	5.8
Total income	108.6	109.8	111.1	111.5	109.6	110.6	108.9	108.3	106.5	105.7	106.4	106.7	106.3
Cost of materials	60.6	60.9	58.7	62.1	67.1	67.1	67.6	68.5	73.5	77.1	76.6	81.7	83.4
Personnel expenses	14.4	14.8	15.3	14.2	11.4	11.0	10.8	10.0	8.5	7.6	6.6	5.4	4.9
Depreciation	10.6	10.5	10.7	9.8	8.5	8.5	7.9	7.3	5.9	5.0	4.8	4.1	3.7
Interest and similar expenses	2.6	2.7	3.0	2.6	2.5	2.6	2.5	2.2	1.8	1.4	1.5	1.4	1.1
Operating taxes	0.3	0.2	0.7	1.4	1.2	1.2	1.5	1.4	1.2	1.5	1.5	1.1	1.1
of which: Excise duties	0.1	0.1	0.3	1.0	0.9	1.0	1.3	1.1	1.1	1.3	1.3	1.0	1.0
Other expenses	13.4	12.7	14.8	13.9	12.1	12.3	12.1	11.5	9.4	8.1	8.6	8.4	7.4
Total expenses before taxes on income	102.0	101.9	103.1	104.0	102.8	102.7	102.3	100.8	100.4	100.7	99.6	102.1	101.6
Annual result before taxes on income	6.7	7.8	7.9	7.5	6.8	7.9	6.5	7.5	6.1	5.1	6.8	4.6	4.7
Taxes on income	3.4	3.4	4.2	2.3	2.3	2.4	2.3	2.3	1.9	1.8	2.2	1.1	1.1
Annual result	3.3	4.4	3.8	5.2	4.5	5.5	4.2	5.2	4.2	3.2	4.6	3.5	3.6
	Percentage of sales												
Annual result before taxes on income	6.7	7.9	8.0	7.5	6.9	8.0	6.5	7.5	6.1	5.1	6.8	4.6	4.7
Cash flow	.	11.3	18.2	11.0	10.5	12.7	14.5	12.0	12.1	8.7	9.8	9.7	7.5
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.6	0.6	0.7	0.6
Tangible fixed assets	49.3	48.9	47.3	49.1	47.8	47.4	47.1	48.0	46.8	45.2	44.1	40.9	42.1
Inventories	2.1	2.0	1.9	1.9	1.7	1.7	1.7	1.9	2.1	2.4	2.4	2.7	2.8
Cash	3.2	2.8	2.8	3.2	3.7	3.4	3.3	3.5	3.7	4.1	3.8	3.4	4.2
Receivables	26.1	26.0	25.9	27.9	29.9	29.2	29.0	30.6	31.9	32.9	33.5	37.4	35.8
Short-term	23.5	23.4	23.6	25.3	28.1	25.7	24.7	26.0	27.6	28.5	29.7	34.2	31.3
Long-term	2.6	2.5	2.3	2.6	1.8	3.4	4.4	4.6	4.3	4.5	3.8	3.2	4.5
Securities	7.9	8.1	8.7	7.8	6.5	5.9	5.3	5.6	5.6	5.4	5.6	4.1	3.6
Other long-term equity investments	10.6	11.3	12.2	8.7	9.3	11.2	12.4	9.2	8.8	8.9	9.7	10.3	9.9
Capital													
Equity (adjusted)	27.0	27.5	26.5	27.6	27.4	27.0	27.2	26.8	26.2	26.3	26.5	24.5	26.1
Liabilities													
Short-term	19.9	19.9	20.4	19.3	20.8	21.7	22.9	23.5	24.5	25.4	26.2	29.7	26.8
Long-term	18.4	19.9	19.3	19.5	20.8	22.2	20.4	21.0	20.8	20.9	20.1	19.2	20.3
Provisions	33.1	31.0	31.3	31.0	28.7	27.1	27.8	26.9	26.5	25.6	25.7	25.0	24.7
of which: Provisions for pensions	5.6	5.1	5.1	5.4	4.9	4.5	4.7	4.6	4.6	4.2	4.1	3.5	3.5
Memo item: Sales	55.2	54.8	50.5	55.6	63.1	62.6	65.2	71.1	82.0	98.8	98.3	108.4	119.2
III. Other ratios													
	Percentage of sales												
Inventories	3.7	3.7	3.7	3.4	2.8	2.8	2.6	2.7	2.5	2.4	2.4	2.5	2.4
Short-term receivables	42.6	42.8	46.8	45.5	44.5	41.1	37.8	36.6	33.7	28.8	30.2	31.5	26.2
	Percentage of tangible fixed assets												
Equity (adjusted)	54.1	55.5	55.2	55.2	56.4	56.1	56.9	55.0	55.2	57.4	59.4	58.8	61.2
Long-term equity and liabilities	107.0	111.1	111.2	110.1	114.3	116.1	113.4	111.8	112.7	115.9	117.0	116.5	120.5
	Percentage of fixed assets												
Long-term equity and liabilities	79.8	81.5	79.5	83.1	86.2	83.4	79.1	81.8	82.4	83.7	83.4	83.0	85.9
	Percentage of short-term liabilities												
Cash resources and short-term receivables	154.5	151.4	148.7	162.7	160.6	141.8	127.6	131.6	132.7	132.6	132.0	129.4	135.2
Cash resources, short-term receivables and inventories	164.9	161.5	158.0	172.6	169.0	149.8	135.1	139.8	141.1	142.1	141.1	138.4	145.8
	Percentage of liabilities and provisions less cash												
Cash Flow	.	8.9	13.0	8.8	9.6	11.4	13.6	12.2	14.2	12.3	13.9	14.7	12.8
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	3.3	3.9	3.4	4.4	4.5	5.1	4.4	5.2	4.9	4.6	6.0	5.3	5.6

* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector
continued: 4 Energy and water supply; disposal*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.8	99.8	99.8	99.8	99.8	99.8	99.8	99.7	99.7	99.7	99.7
Change in finished goods	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.4	0.3	0.3	0.4	0.6	0.4	0.5	0.3	0.2	0.3
Other income	4.1	3.5	4.0	3.3	4.3	4.6	3.8	4.6	2.6	3.3	3.0
Total income	104.6	103.9	104.4	103.6	104.6	105.2	104.1	105.1	102.8	103.5	103.3
Cost of materials	83.9	86.7	86.9	86.7	85.8	85.4	84.4	84.8	86.4	85.8	84.3
Personnel expenses	4.3	4.2	3.8	4.0	4.4	4.7	5.2	5.0	4.7	4.8	5.3
Depreciation	3.1	3.0	2.6	3.0	3.3	3.7	4.8	3.5	3.2	3.3	3.9
Interest and similar expenses	1.4	1.4	1.3	1.5	1.9	2.3	2.1	1.7	1.6	1.4	1.5
Operating taxes	1.0	1.0	0.9	0.9	0.9	0.9	0.1	0.1	0.0	0.0	0.1
of which: Excise duties	0.9	0.9	0.8	0.8	0.8	0.8	0.0	0.0	0.0	0.0	0.0
Other expenses	6.4	6.3	5.3	5.5	5.7	6.3	5.9	5.7	4.6	5.2	5.5
Total expenses before taxes on income	100.1	102.6	100.9	101.5	102.0	103.3	102.4	100.7	100.6	100.7	100.5
Annual result before taxes on income	4.5	1.3	3.5	2.1	2.6	1.9	1.7	4.4	2.2	2.8	2.8
Taxes on income	1.0	0.5	0.6	0.6	0.6	0.4	0.6	0.7	0.6	0.5	0.6
Annual result	3.5	0.9	2.9	1.5	2.0	1.5	1.1	3.8	1.7	2.3	2.3
	Percentage of sales										
Annual result before taxes on income	4.5	1.3	3.5	2.1	2.6	1.9	1.7	4.4	2.3	2.9	2.8
Cash flow	7.3	5.4	4.8	5.1	6.2	5.4	5.1	4.6	5.0	6.9	6.8
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.5	0.6	0.7	0.7	0.8	0.8	0.7	0.7	0.6	0.7	0.7
Tangible fixed assets	42.1	43.0	44.4	45.3	44.9	46.1	44.9	45.7	46.5	46.7	46.2
Inventories	3.0	3.0	2.9	2.7	2.5	2.2	1.9	2.0	2.1	2.3	2.2
Cash	4.0	3.9	3.8	4.1	4.3	4.4	5.0	4.9	4.9	4.2	3.9
Receivables	36.9	37.1	36.5	34.7	32.2	30.9	29.9	28.5	28.3	28.3	29.6
Short-term	31.9	32.8	31.9	30.9	27.7	26.5	25.1	23.9	24.8	23.8	24.5
Long-term	5.0	4.3	4.6	3.8	4.5	4.4	4.9	4.6	3.5	4.5	5.1
Securities	2.9	2.6	2.5	2.3	3.1	3.2	2.8	2.1	2.2	2.0	1.9
Other long-term equity investments	9.7	8.8	8.3	9.2	11.3	11.5	14.1	15.6	14.7	15.1	15.1
Capital											
Equity (adjusted)	27.8	26.1	27.2	27.8	27.6	28.3	30.8	32.1	32.1	32.1	33.4
Liabilities	46.3	47.4	48.1	47.5	47.7	46.9	46.1	48.1	48.5	47.5	46.2
Short-term	26.3	26.6	26.2	25.0	24.8	23.6	22.8	25.4	24.4	24.5	23.8
Long-term	20.0	20.8	21.8	22.4	22.9	23.3	23.3	22.7	24.1	23.0	22.5
Provisions	24.0	24.9	23.0	23.0	23.1	23.3	21.8	18.5	18.0	19.1	19.2
of which: Provisions for pensions	2.4	2.4	2.4	2.4	3.0	3.2	3.1	3.4	3.7	4.1	4.3
Memo item: Sales	126.1	136.1	143.2	135.6	119.4	115.7	99.6	106.9	115.1	117.8	107.5
III. Other ratios											
	Percentage of sales										
Inventories	2.4	2.2	2.1	2.0	2.1	1.9	2.0	1.8	1.8	2.0	2.0
Short-term receivables	25.3	24.1	22.3	22.8	23.2	22.9	25.1	22.4	21.6	20.2	22.8
	Percentage of tangible fixed assets										
Equity (adjusted)	65.1	59.8	60.4	60.5	60.5	60.4	67.6	69.2	68.2	67.8	71.2
Long-term equity and liabilities	119.9	115.2	115.9	116.3	118.7	118.2	125.7	125.5	127.2	124.9	128.3
	Percentage of fixed assets										
Long-term equity and liabilities	85.9	85.5	87.3	87.9	84.8	84.8	85.9	85.1	89.3	86.2	87.6
	Percentage of short-term liabilities										
Cash resources and short-term receivables	139.1	140.5	138.2	142.0	131.4	133.9	134.8	114.5	123.4	115.7	120.0
Cash resources, short-term receivables and inventories	150.6	151.7	149.4	153.0	141.4	143.2	143.3	122.3	131.9	125.3	129.1
	Percentage of liabilities and provisions less cash										
Cash Flow	13.5	10.4	10.0	10.3	10.9	9.3	7.9	7.8	9.2	12.8	11.6
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	6.1	3.1	6.1	4.1	4.7	4.4	3.2	5.8	3.8	4.4	4.1

* Electricity, gas, steam and air conditioning supply; water supply; sewerage, waste management and remediation activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector
 5 Construction*
 Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	208.1	201.7	206.0	199.0	191.6	180.4	173.0	161.6	163.5	175.6	178.8	198.1	197.3
Change in finished goods	4.0	2.7	10.3	6.1	3.9	4.5	3.5	1.8	3.1	-5.6	19.0	10.5	6.2
Gross revenue	212.1	204.4	216.3	205.0	195.5	184.9	176.5	163.4	166.6	170.0	197.8	208.6	203.5
Interest and similar income	0.9	0.9	1.0	0.9	0.9	0.7	0.7	0.6	0.5	0.6	0.8	0.9	0.6
Other income	9.4	10.5	9.9	9.8	8.9	8.7	7.7	7.0	6.8	7.2	8.5	8.2	6.6
of which: Income from long-term equity investments	1.1	1.2	1.0	0.8	0.8	0.4	0.3	0.3	0.2	0.4	0.6	0.6	0.5
Total income	222.4	215.8	227.2	215.7	205.2	194.4	184.9	171.0	173.9	177.8	207.0	217.7	210.7
Cost of materials	106.7	103.6	112.8	105.9	100.3	93.8	89.5	83.8	86.6	88.7	107.3	112.8	108.8
Personnel expenses	67.5	64.2	64.9	61.9	59.1	57.0	53.9	48.4	48.0	45.8	53.6	54.8	54.3
Depreciation	8.9	8.4	8.3	7.9	7.4	6.8	6.0	5.2	5.0	4.9	5.5	5.8	5.6
of which: Depreciation of tangible fixed assets	7.9	7.6	7.4	7.0	6.4	5.8	5.3	4.6	4.3	4.4	5.0	5.2	5.2
Interest and similar expenses	4.6	4.6	4.4	4.3	4.2	3.7	3.2	2.6	2.5	2.5	2.7	2.8	2.5
Operating taxes	0.5	0.5	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	29.2	29.0	30.4	29.4	28.3	27.3	26.3	25.3	25.2	26.9	28.0	30.3	29.1
Total expenses before taxes on income	217.5	210.2	221.1	209.7	199.6	188.9	179.1	165.6	167.5	169.1	197.5	206.8	200.5
Annual result before taxes on income	4.8	5.6	6.0	5.9	5.6	5.5	5.8	5.4	6.3	8.7	9.6	10.9	10.2
Taxes on income	1.4	1.4	1.5	1.4	1.2	1.0	1.1	1.1	1.2	1.4	1.6	1.8	1.7
Annual result	3.4	4.2	4.5	4.6	4.4	4.5	4.7	4.3	5.1	7.3	8.0	9.2	8.5
Profit and loss transfers (parent company)	-0.4	-0.4	-0.5	-0.3	-0.1	0.0	0.2	0.0	-0.1	0.0	0.1	0.1	0.1
Profit and loss transfers (subsidiary)	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.1	0.0	0.1	0.2	0.5	0.3
Profit for the year	3.1	3.8	4.0	4.3	4.2	4.5	4.9	4.3	5.1	7.3	7.8	8.9	8.4
Cash flow		12.4	14.0	11.8	10.5	11.0	10.6	8.6	9.9	13.3	14.7	13.9	13.8
II. Balance sheet													
Assets													
Intangible fixed assets	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3
Tangible fixed assets	34.1	35.4	35.7	35.5	33.9	30.8	28.6	25.5	25.0	25.5	27.3	29.3	28.3
of which: Land and buildings	19.0	20.9	20.9	21.8	20.7	18.8	17.4	15.2	14.6	14.8	14.7	14.4	13.4
Inventories	72.6	68.5	77.1	71.6	65.9	63.7	58.1	50.0	51.2	38.2	60.1	62.6	62.6
Raw materials, consumables and supplies	3.8	4.2	4.3	4.1	4.0	3.5	2.9	2.4	2.5	2.6	3.2	3.2	3.0
Work in progress	56.3	52.6	60.3	55.7	49.6	48.8	45.2	38.3	39.9	27.3	47.6	50.1	51.3
Finished goods and merchandise	10.9	10.0	10.8	10.2	10.9	10.0	8.6	8.4	7.8	7.6	8.2	8.0	6.8
Prepayments (inventories)	1.6	1.7	1.8	1.6	1.4	1.4	1.3	0.9	0.9	0.7	1.1	1.3	1.5
Non-financial assets	107.0	104.1	113.1	107.4	100.1	94.8	87.0	75.8	76.4	64.0	87.7	92.2	91.2
Cash	17.7	20.2	17.4	14.4	14.1	13.8	13.5	11.9	12.0	11.9	14.1	14.3	15.2
Receivables	49.6	49.2	50.5	48.3	45.7	42.3	39.7	34.6	34.8	39.0	41.2	41.4	40.6
Short-term	47.2	46.7	48.0	46.2	43.6	40.2	37.9	33.1	33.1	37.6	39.4	39.4	38.9
of which													
Trade receivables	29.1	27.9	28.7	27.2	25.4	22.7	20.9	18.0	18.2	22.5	21.9	21.2	20.4
Receivables from affiliated companies	9.7	10.7	11.5	11.6	11.3	11.1	10.9	9.6	9.6	9.4	10.9	11.2	11.6
Long-term	2.5	2.5	2.5	2.1	2.1	2.0	1.7	1.6	1.7	1.4	1.8	2.0	1.8
of which: Loans to affiliated companies	1.2	1.2	1.1	0.8	0.7	0.8	0.7	0.6	0.7	0.5	0.7	0.8	0.6
Securities	2.2	2.3	2.4	2.3	1.5	1.8	1.6	1.5	1.5	1.3	1.6	1.5	1.4
Short-term securities	1.7	1.6	1.8	1.7	1.1	1.3	1.2	1.1	1.1	0.9	1.1	0.9	0.9
Long-term securities	0.5	0.7	0.6	0.7	0.5	0.5	0.4	0.4	0.5	0.4	0.5	0.6	0.5
Other long-term equity investments	3.9	4.0	4.2	4.3	3.9	3.9	4.1	3.4	3.1	3.2	4.3	3.6	3.5
of which: Goodwill	0.3	0.4	0.5	0.6	0.6	0.4	0.3	0.3	0.3	0.3	0.4	0.3	0.4
Prepaid expenses	2.0	1.8	1.9	1.8	1.8	1.7	1.6	1.3	1.2	1.0	1.5	1.5	1.5
Financial assets	75.3	77.5	76.5	71.2	66.9	63.4	60.4	52.7	52.6	56.5	62.7	62.3	62.3
Balance sheet total (adjusted)	182.3	181.6	189.6	178.6	167.0	158.2	147.3	128.5	129.0	120.5	150.4	154.5	153.5
Capital													
Equity (adjusted)	6.3	7.3	7.5	9.6	9.9	11.1	12.1	12.0	13.3	13.8	16.9	18.5	18.9
Liabilities	157.8	156.6	163.1	158.8	140.2	130.4	118.8	101.2	100.7	91.0	115.7	118.7	117.6
Short-term	124.7	121.0	126.6	116.4	109.2	104.2	95.8	82.0	82.2	70.6	94.9	99.0	99.5
of which													
Liabilities to banks	30.8	31.5	30.3	28.3	26.2	24.9	20.2	17.4	15.9	15.2	16.4	16.9	16.0
Trade payables	23.5	21.7	23.2	21.2	19.3	17.5	15.8	13.6	13.9	15.2	16.9	16.4	15.8
Liabilities to affiliated companies	7.9	7.9	8.4	8.1	9.0	8.3	8.0	7.5	7.1	7.9	9.1	9.1	8.7
Payments received on account of orders	46.7	44.5	49.1	44.5	41.6	40.7	39.4	32.8	34.6	22.1	40.9	44.5	46.7
Long-term	33.1	35.6	36.5	34.4	30.9	26.2	23.0	19.2	18.5	20.4	20.7	19.7	18.2
of which													
Liabilities to banks	24.5	26.8	27.0	26.5	24.0	20.5	17.5	14.0	13.7	14.8	15.0	14.3	12.3
Liabilities to affiliated companies	6.8	6.9	7.6	6.6	5.0	4.3	3.7	3.3	3.0	3.5	3.5	3.2	3.5
Provisions	18.0	17.4	18.8	17.9	16.7	16.5	16.3	15.0	14.9	15.3	17.7	16.9	16.6
of which:													
Provisions for pensions	3.4	3.3	3.8	3.8	3.5	3.7	3.8	3.5	3.4	3.3	3.9	3.8	3.8
Half of the special tax-allowable reserve	0.8	1.0	1.0	1.1	1.0	1.0	0.9	0.9	0.9	1.2	0.7	0.2	0.2
Deferred income	0.2	0.3	0.2	0.2	0.3	0.2	0.2	0.3	0.2	0.4	0.2	0.4	0.3
Liabilities and provisions	176.0	174.4	182.1	169.0	157.2	147.1	135.2	116.5	115.7	106.7	133.5	136.0	134.6
Balance sheet total (adjusted)	182.3	181.6	189.6	178.6	167.0	158.2	147.3	128.5	129.0	120.5	150.4	154.5	153.5

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 5 Construction*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	203.8	224.9	229.1	237.3	248.8	259.4	270.5	284.2	306.9	333.6	384.9
Change in finished goods	11.1	9.5	10.2	10.1	6.9	7.6	12.3	18.9	20.0	21.7	- 0.2
Gross revenue	214.9	234.4	239.3	247.4	255.7	267.0	282.9	303.2	326.8	355.3	384.6
Interest and similar income	0.6	0.6	0.6	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5
Other income	6.8	7.1	7.7	7.6	7.6	7.7	7.6	9.8	8.2	9.6	11.1
of which: Income from long-term equity investments	0.6	0.5	0.5	0.6	0.7	0.7	0.8	1.0	0.9	1.0	1.2
Total income	222.3	242.1	247.5	255.6	263.8	275.1	291.0	313.5	335.5	365.4	396.3
Cost of materials	115.2	125.9	127.5	130.5	131.9	136.1	142.9	154.1	168.0	178.8	192.6
Personnel expenses	57.1	61.2	64.0	66.7	70.7	74.2	79.3	84.3	89.9	99.0	103.0
Depreciation	5.8	6.1	6.6	7.0	7.4	7.5	8.0	8.4	8.8	9.8	11.1
of which: Depreciation of tangible fixed assets	5.4	5.7	6.1	6.4	6.7	7.0	7.5	7.8	8.1	9.1	10.1
Interest and similar expenses	2.6	2.7	2.6	2.6	2.5	2.4	2.3	2.8	2.7	2.4	2.4
Operating taxes	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	30.5	32.6	34.0	34.9	35.8	36.9	38.5	40.4	42.8	46.9	49.5
Total expenses before taxes on income	211.4	228.8	235.0	242.0	248.7	257.3	271.4	290.5	312.7	337.3	359.1
Annual result before taxes on income	11.0	13.3	12.6	13.6	15.1	17.8	19.7	23.0	22.8	28.2	37.1
Taxes on income	1.8	2.1	2.2	2.4	2.6	3.0	3.4	3.9	4.3	5.1	6.8
Annual result	9.2	11.2	10.4	11.2	12.5	14.7	16.3	19.2	18.5	23.1	30.4
Profit and loss transfers (parent company)	0.1	0.0	0.1	0.0	0.1	0.1	0.3	0.3	0.2	0.2	0.5
Profit and loss transfers (subsidiary)	0.5	0.3	0.5	0.6	0.7	0.9	0.7	0.6	0.5	1.0	1.5
Profit for the year	8.8	10.9	10.0	10.6	11.9	13.9	15.9	18.8	18.1	22.3	29.3
Cash flow	14.3	18.0	17.4	18.6	20.7	23.3	25.3	29.3	27.5	34.5	45.4
II. Balance sheet											
Assets											
Intangible fixed assets	0.3	0.3	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5
Tangible fixed assets	29.8	31.2	33.0	34.3	35.9	36.8	41.3	43.6	43.5	48.7	52.5
of which: Land and buildings	13.6	13.5	13.4	13.7	14.4	14.5	16.9	16.8	16.4	16.5	17.9
Inventories	71.0	75.9	80.1	83.4	82.7	89.8	96.4	109.7	126.5	141.2	131.6
Raw materials, consumables and supplies	2.9	3.1	3.2	3.0	3.2	3.2	3.4	3.5	3.6	4.7	4.1
Work in progress	59.4	63.9	68.4	71.4	71.2	76.8	83.4	96.3	111.8	125.5	115.3
Finished goods and merchandise	7.1	7.1	6.9	7.4	6.9	7.8	7.8	7.8	8.7	8.8	9.8
Prepayments (inventories)	1.6	1.8	1.6	1.7	1.3	2.0	1.7	2.2	2.3	2.3	2.4
Non-financial assets	101.1	107.4	113.4	118.1	119.0	127.0	138.2	153.8	170.4	190.5	184.6
Cash	15.6	17.0	17.5	18.4	20.2	22.9	25.2	27.2	29.9	34.8	44.2
Receivables	41.0	44.1	45.7	46.6	47.2	47.2	50.7	57.1	61.2	65.3	73.4
Short-term	39.7	42.7	44.3	45.1	45.4	45.3	48.9	55.1	59.2	63.0	70.5
of which											
Trade receivables	21.3	23.9	24.1	25.3	25.2	25.5	27.0	28.9	31.5	32.9	36.9
Receivables from affiliated companies	11.5	11.5	12.8	12.6	13.0	12.6	14.2	17.4	18.3	19.8	22.2
Long-term	1.3	1.4	1.4	1.5	1.7	1.8	1.8	2.0	2.0	2.3	2.8
of which: Loans to affiliated companies	0.6	0.7	0.7	0.8	1.0	1.1	0.9	1.0	1.2	1.4	1.7
Securities	1.2	0.9	0.9	0.7	0.8	0.8	0.9	1.0	0.9	1.0	1.2
Short-term securities	0.8	0.6	0.6	0.5	0.6	0.5	0.6	0.7	0.6	0.6	0.8
Long-term securities	0.4	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.5
Other long-term equity investments	3.5	3.4	4.2	4.0	3.9	4.1	4.7	6.3	6.4	7.0	7.3
of which: Goodwill	0.4	0.4	0.4	0.3	0.4	0.5	0.4	0.4	0.4	0.5	0.4
Prepaid expenses	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.3
Financial assets	62.3	66.3	69.3	70.8	73.1	76.0	82.7	92.6	99.6	109.3	127.4
Balance sheet total (adjusted)	163.4	173.7	182.7	188.9	192.1	203.0	220.9	246.4	270.0	299.7	312.0
Capital											
Equity (adjusted)	20.3	23.3	25.6	25.5	29.3	32.4	37.9	44.8	46.6	51.8	62.8
Liabilities	127.2	133.7	140.0	145.8	144.4	151.1	162.3	179.4	200.8	223.6	220.9
Short-term	108.9	114.7	120.8	125.4	124.2	130.2	138.9	155.1	176.5	196.4	190.3
of which											
Liabilities to banks	16.3	15.8	16.8	17.0	16.4	15.9	16.0	16.9	17.7	20.4	19.7
Trade payables	16.6	18.0	18.2	18.4	17.3	17.1	18.1	19.2	20.5	20.8	21.1
Liabilities to affiliated companies	9.0	9.5	11.4	12.4	12.6	13.4	14.2	16.6	17.8	18.5	19.5
Payments received on account of orders	54.5	58.3	61.5	64.5	63.9	69.6	76.0	86.3	103.0	117.0	110.0
Long-term	18.3	19.0	19.2	20.5	20.2	21.0	23.4	24.2	24.3	27.2	30.6
of which											
Liabilities to banks	12.1	12.8	13.1	13.9	13.9	14.7	16.3	17.2	17.5	19.2	22.9
Liabilities to affiliated companies	3.6	3.8	3.5	3.8	3.7	3.7	4.1	4.2	4.0	5.2	4.7
Provisions	15.7	16.4	16.8	17.2	18.1	19.0	20.2	21.9	22.2	23.7	27.7
of which:											
Provisions for pensions	3.1	3.1	3.1	3.0	3.4	3.2	3.4	3.5	3.2	3.3	3.5
Half of the special tax-allowable reserve	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Deferred income	0.2	0.3	0.3	0.4	0.3	0.4	0.5	0.4	0.4	0.6	0.7
Liabilities and provisions	143.1	150.4	157.1	163.4	162.8	170.6	183.0	201.7	223.4	247.9	249.2
Balance sheet total (adjusted)	163.4	173.7	182.7	188.9	192.1	203.0	220.9	246.4	270.0	299.7	312.0

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 5 Construction*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	98.1	98.7	95.2	97.0	98.0	97.5	98.0	98.9	98.1	103.3	90.4	95.0	97.0
Change in finished goods	1.9	1.3	4.8	3.0	2.0	2.5	2.0	1.1	1.9	-3.3	9.6	5.0	3.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.5	0.5	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.3
Other income	4.4	5.1	4.6	4.8	4.5	4.7	4.4	4.3	4.1	4.2	4.3	3.9	3.3
Total income	104.9	105.6	105.0	105.2	105.0	105.1	104.7	104.7	104.4	104.6	104.7	104.4	103.6
Cost of materials	50.3	50.7	52.2	51.6	51.3	50.7	50.7	51.3	52.0	52.2	54.3	54.1	53.5
Personnel expenses	31.9	31.4	30.0	30.2	30.2	30.8	30.5	29.6	28.8	27.0	27.1	26.2	26.7
Depreciation	4.2	4.1	3.8	3.9	3.8	3.7	3.4	3.2	3.0	2.9	2.8	2.8	2.7
Interest and similar expenses	2.2	2.3	2.0	2.1	2.1	2.0	1.8	1.6	1.5	1.5	1.4	1.4	1.2
Operating taxes	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.8	14.2	14.0	14.3	14.5	14.8	14.9	15.5	15.1	15.8	14.1	14.5	14.3
Total expenses before taxes on income	102.6	102.8	102.2	102.3	102.1	102.1	101.4	101.3	100.6	99.5	99.8	99.1	98.6
Annual result before taxes on income	2.3	2.7	2.8	2.9	2.9	3.0	3.3	3.3	3.8	5.1	4.8	5.2	5.0
Taxes on income	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.8
Annual result	1.6	2.0	2.1	2.2	2.2	2.4	2.7	2.6	3.1	4.3	4.0	4.4	4.2
	Percentage of sales												
Annual result before taxes on income	2.3	2.8	2.9	3.0	2.9	3.1	3.4	3.3	3.9	4.9	5.3	5.5	5.2
Cash flow	.	6.1	6.8	6.0	5.5	6.1	6.1	5.3	6.0	7.6	8.2	7.0	7.0
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Tangible fixed assets	18.7	19.5	18.8	19.9	20.3	19.5	19.4	19.9	19.4	21.2	18.2	19.0	18.5
Inventories	39.8	37.7	40.7	40.1	39.4	40.2	39.4	38.9	39.7	31.7	39.9	40.5	40.8
Cash	9.7	11.1	9.2	8.1	8.4	8.7	9.1	9.3	9.3	9.9	9.3	9.3	9.9
Receivables	27.2	27.1	26.7	27.1	27.3	26.7	26.9	27.0	26.9	32.4	27.4	26.8	26.5
Short-term	25.9	25.7	25.3	25.9	26.1	25.4	25.7	25.7	25.7	31.2	26.2	25.5	25.3
Long-term	1.4	1.4	1.3	1.2	1.2	1.3	1.2	1.2	1.3	1.2	1.2	1.3	1.1
Securities	1.2	1.3	1.3	1.3	0.9	1.1	1.1	1.1	1.2	1.1	1.1	1.0	0.9
Other long-term equity investments	2.1	2.2	2.2	2.4	2.3	2.5	2.8	2.6	2.4	2.7	2.8	2.3	2.3
Capital													
Equity (adjusted)	3.5	4.0	4.0	5.4	5.9	7.0	8.2	9.4	10.3	11.5	11.2	12.0	12.3
Liabilities	86.5	86.2	86.0	84.5	83.9	82.4	80.6	78.7	78.0	75.5	76.9	76.8	76.7
Short-term	68.4	66.6	66.7	65.2	65.4	65.9	65.0	63.8	63.7	58.6	63.1	64.1	64.8
Long-term	18.1	19.6	19.3	19.3	18.5	16.6	15.6	14.9	14.3	17.0	13.8	12.8	11.8
Provisions	9.9	9.6	9.9	10.0	10.0	10.5	11.1	11.7	11.5	12.7	11.7	10.9	10.8
of which: Provisions for pensions	1.9	1.8	2.0	2.1	2.1	2.3	2.6	2.7	2.7	2.7	2.6	2.4	2.5
Memo item: Sales	114.1	111.1	108.6	111.4	114.7	114.0	117.4	125.7	126.7	145.7	118.8	128.3	128.5
III. Other ratios													
	Percentage of sales												
Inventories	34.9	33.9	37.4	36.0	34.4	35.3	33.6	31.0	31.3	21.8	33.6	31.6	31.7
Short-term receivables	22.7	23.2	23.3	23.2	22.8	22.3	21.9	20.5	20.2	21.4	22.1	19.9	19.7
	Percentage of tangible fixed assets												
Equity (adjusted)	18.4	20.3	20.9	26.8	28.9	35.6	41.9	46.7	52.5	53.7	61.2	62.5	65.9
Long-term equity and liabilities	126.9	132.3	135.6	136.7	132.3	134.8	137.9	138.3	142.9	150.4	153.1	142.6	143.3
	Percentage of fixed assets												
Long-term equity and liabilities	105.8	110.3	112.5	114.3	111.3	111.7	113.5	114.5	118.5	125.6	123.5	118.1	119.2
	Percentage of short-term liabilities												
Cash resources and short-term receivables	53.3	56.7	53.1	53.5	53.8	53.0	54.9	56.2	56.2	71.4	57.5	55.2	55.3
Cash resources, short-term receivables and inventories	111.6	113.3	114.0	115.0	114.1	114.1	115.6	117.2	118.5	125.5	120.8	118.4	118.2
	Percentage of liabilities and provisions less cash												
Cash Flow	.	8.0	8.5	7.7	7.4	8.3	8.7	8.2	9.5	14.1	12.3	11.4	11.6
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	4.4	4.8	4.7	5.0	5.1	5.1	5.4	5.4	5.9	8.2	7.1	7.8	7.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 5 Construction*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	94.8	95.9	95.7	95.9	97.3	97.2	95.6	93.8	93.9	93.9	100.1
Change in finished goods	5.2	4.1	4.3	4.1	2.7	2.8	4.4	6.2	6.1	6.1	-0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.1
Other income	3.2	3.0	3.2	3.1	3.0	2.9	2.7	3.2	2.5	2.7	2.9
Total income	103.4	103.3	103.5	103.3	103.2	103.0	102.9	103.4	102.6	102.9	103.0
Cost of materials	53.6	53.7	53.3	52.8	51.6	51.0	50.5	50.8	51.4	50.3	50.1
Personnel expenses	26.5	26.1	26.7	27.0	27.6	27.8	28.0	27.8	27.5	27.9	26.8
Depreciation	2.7	2.6	2.7	2.8	2.9	2.8	2.8	2.8	2.7	2.8	2.9
Interest and similar expenses	1.2	1.1	1.1	1.0	1.0	0.9	0.8	0.9	0.8	0.7	0.6
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	14.2	13.9	14.2	14.1	14.0	13.8	13.6	13.3	13.1	13.2	12.9
Total expenses before taxes on income	98.3	97.6	98.2	97.8	97.2	96.4	95.9	95.8	95.7	94.9	93.4
Annual result before taxes on income	5.1	5.7	5.2	5.5	5.9	6.7	7.0	7.6	7.0	7.9	9.7
Taxes on income	0.8	0.9	0.9	1.0	1.0	1.1	1.2	1.3	1.3	1.4	1.8
Annual result	4.3	4.8	4.3	4.5	4.9	5.5	5.8	6.3	5.6	6.5	7.9
	Percentage of sales										
Annual result before taxes on income	5.4	5.9	5.5	5.7	6.1	6.9	7.3	8.1	7.4	8.4	9.6
Cash flow	7.0	8.0	7.6	7.8	8.3	9.0	9.4	10.3	9.0	10.3	11.8
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Tangible fixed assets	18.2	17.9	18.0	18.1	18.7	18.1	18.7	17.7	16.1	16.2	16.8
Inventories	43.4	43.7	43.8	44.2	43.0	44.2	43.6	44.5	46.8	47.1	42.2
Cash	9.5	9.8	9.6	9.8	10.5	11.3	11.4	11.0	11.1	11.6	14.2
Receivables	25.1	25.4	25.0	24.7	24.6	23.2	23.0	23.2	22.7	21.8	23.5
Short-term	24.3	24.6	24.3	23.9	23.7	22.3	22.2	22.4	21.9	21.0	22.6
Long-term	0.8	0.8	0.7	0.8	0.9	0.9	0.8	0.8	0.7	0.8	0.9
Securities	0.7	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.4
Other long-term equity investments	2.2	1.9	2.3	2.1	2.0	2.0	2.1	2.6	2.4	2.3	2.3
Capital											
Equity (adjusted)	12.4	13.4	14.0	13.5	15.3	16.0	17.2	18.2	17.3	17.3	20.1
Liabilities	77.8	77.0	76.6	77.2	75.2	74.5	73.5	72.8	74.4	74.6	70.8
Short-term	66.7	66.0	66.1	66.4	64.7	64.1	62.9	62.9	65.4	65.5	61.0
Long-term	11.2	10.9	10.5	10.8	10.5	10.3	10.6	9.8	9.0	9.1	9.8
Provisions	9.6	9.4	9.2	9.1	9.4	9.4	9.1	8.9	8.2	7.9	8.9
of which: Provisions for pensions	1.9	1.8	1.7	1.6	1.8	1.6	1.5	1.4	1.2	1.1	1.1
Memo item: Sales	124.7	129.5	125.4	125.6	129.5	127.8	122.5	115.3	113.6	111.3	123.3
III. Other ratios											
	Percentage of sales										
Inventories	34.8	33.8	35.0	35.2	33.2	34.6	35.6	38.6	41.2	42.3	34.2
Short-term receivables	19.5	19.0	19.4	19.0	18.3	17.5	18.1	19.4	19.3	18.9	18.3
	Percentage of tangible fixed assets										
Equity (adjusted)	67.4	74.0	76.8	73.5	80.8	87.0	90.6	101.6	106.0	105.2	118.5
Long-term equity and liabilities	138.8	144.6	144.0	141.7	146.1	152.2	154.7	164.5	168.7	167.2	182.7
	Percentage of fixed assets										
Long-term equity and liabilities	118.3	124.4	122.4	121.5	125.6	130.4	132.9	137.7	140.7	139.6	152.3
	Percentage of short-term liabilities										
Cash resources and short-term receivables	51.5	52.5	51.7	51.0	53.3	52.8	53.8	53.5	50.8	50.1	60.7
Cash resources, short-term receivables and inventories	116.6	118.7	118.0	117.6	119.9	121.8	123.1	124.3	122.5	122.0	129.9
	Percentage of liabilities and provisions less cash										
Cash Flow	11.2	13.5	12.5	12.8	14.5	15.8	16.1	16.8	14.2	16.2	22.1
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	7.2	8.0	7.1	7.3	7.8	8.4	8.4	8.9	7.8	8.5	10.5

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
 6 Wholesale and retail trade; repair of motor vehicles and motorcycles*
 Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	1 210.9	1 237.0	1 264.8	1 348.3	1 365.1	1 345.9	1 358.1	1 409.7	1 474.3	1 581.0	1 621.0	1 707.7	1 589.4
Change in finished goods	0.5	0.5	0.5	1.4	0.7	0.4	0.6	0.4	0.8	0.3	1.3	1.4	1.5
Gross revenue	1 211.4	1 237.5	1 265.2	1 349.7	1 365.8	1 346.4	1 358.7	1 410.2	1 475.0	1 581.3	1 622.3	1 709.1	1 590.9
Interest and similar income	3.4	3.6	3.2	3.8	4.0	3.6	3.2	2.9	3.3	3.6	4.7	4.9	3.9
Other income	31.5	32.9	33.6	35.6	36.6	40.0	38.4	36.0	39.0	38.8	42.1	48.6	47.6
of which: Income from long-term equity investments	2.8	3.3	3.2	3.6	3.2	2.2	2.9	1.9	2.1	2.5	2.7	4.3	4.0
Total income	1 246.4	1 274.0	1 302.0	1 389.0	1 406.3	1 390.0	1 400.3	1 449.0	1 517.4	1 623.8	1 669.1	1 762.5	1 642.4
Cost of materials	933.4	949.0	967.9	1 039.1	1 053.7	1 027.5	1 037.9	1 082.6	1 141.5	1 227.3	1 265.4	1 335.8	1 223.6
Personnel expenses	122.3	124.5	125.6	130.3	132.6	134.3	132.5	134.3	134.5	138.3	140.3	145.3	145.9
Depreciation	20.2	20.7	20.8	20.9	21.5	20.4	20.2	18.7	18.1	18.4	19.2	19.6	19.6
of which: Depreciation of tangible fixed assets	17.4	18.0	18.5	18.5	18.6	17.6	17.2	16.3	16.1	16.5	17.0	17.0	17.3
Interest and similar expenses	12.1	12.4	12.2	13.2	13.5	12.3	11.1	10.3	10.0	10.7	11.4	12.8	10.8
Operating taxes	11.3	10.4	11.0	12.3	14.8	16.0	15.6	11.8	10.8	10.7	11.3	11.2	11.2
of which: Excise duties	8.6	9.5	9.5	10.8	13.1	15.1	14.7	10.9	9.8	9.7	10.1	10.0	9.8
Other expenses	124.8	132.7	136.8	142.1	143.5	149.2	150.8	156.3	160.8	171.5	172.6	189.6	189.9
Total expenses before taxes on income	1 224.2	1 249.6	1 274.2	1 357.9	1 379.5	1 359.6	1 368.1	1 414.0	1 475.6	1 577.0	1 620.2	1 714.3	1 600.9
Annual result before taxes on income	22.2	24.4	27.8	31.1	26.8	30.3	32.2	35.0	41.7	46.8	48.9	48.2	41.5
Taxes on income	5.9	6.5	6.9	6.8	7.1	6.8	7.6	7.9	9.2	9.7	10.6	9.4	8.4
Annual result	16.3	17.9	20.9	24.3	19.7	23.5	24.7	27.1	32.6	37.1	38.3	38.8	33.1
Profit and loss transfers (parent company)	0.2	0.0	-0.1	-0.3	0.7	0.1	0.4	0.4	0.8	0.9	1.7	1.0	1.7
Profit and loss transfers (subsidiary)	1.8	1.2	1.3	1.3	2.4	4.1	1.6	1.6	3.9	4.8	5.1	6.2	4.7
Profit for the year	14.7	16.7	19.5	22.8	18.1	19.6	23.5	25.9	29.4	33.2	34.9	33.6	30.1
Cash flow		41.2	45.1	44.9	41.6	45.3	43.6	48.0	51.8	58.8	57.4	60.0	56.7
II. Balance sheet													
Assets													
Intangible fixed assets	2.4	2.5	2.7	2.7	3.1	3.2	3.3	3.7	3.9	3.7	4.3	4.4	4.9
Tangible fixed assets	79.6	82.2	84.7	85.8	85.7	84.0	83.8	85.1	84.9	87.6	89.0	92.0	98.1
of which: Land and buildings	47.6	49.4	48.9	49.9	49.5	48.7	49.1	49.6	48.7	48.6	47.9	48.8	55.0
Inventories	137.7	141.5	142.1	146.5	142.2	141.3	137.7	138.9	143.2	149.4	161.8	167.7	163.6
Raw materials, consumables and supplies	5.0	5.2	5.1	5.8	5.9	5.7	5.4	5.5	5.6	6.2	6.8	6.9	6.4
Work in progress	3.9	3.9	4.1	4.7	5.4	5.5	6.4	6.6	6.5	6.4	6.8	6.2	8.2
Finished goods and merchandise	126.4	130.2	130.1	132.6	129.2	124.8	120.3	120.3	124.0	128.3	138.3	143.5	136.1
Prepayments (inventories)	2.4	2.2	2.9	3.3	1.8	5.4	5.6	6.5	7.1	8.5	9.9	11.2	12.9
Non-financial assets	219.7	226.2	229.5	235.0	231.0	228.5	224.7	227.7	232.0	240.7	255.0	264.2	266.5
Cash	23.2	23.6	25.2	26.8	29.6	30.4	33.1	34.7	36.6	40.1	41.8	42.7	47.8
Receivables	154.0	160.7	171.7	182.3	177.9	176.7	172.9	181.8	183.8	198.9	209.7	211.2	216.0
Short-term	146.6	154.2	164.7	175.5	170.9	169.7	166.7	175.8	177.5	191.4	202.1	202.4	206.7
of which													
Trade receivables	85.7	86.5	92.9	96.8	92.5	90.7	87.9	89.5	92.7	103.0	106.5	98.0	93.4
Receivables from affiliated companies	40.1	45.3	48.4	53.7	53.9	53.2	53.2	59.4	58.3	58.8	63.6	70.3	79.1
Long-term	7.3	6.5	7.1	6.9	7.1	7.0	6.2	6.0	6.3	7.5	7.6	8.9	9.3
of which: Loans to affiliated companies	3.6	2.9	2.7	2.9	3.1	3.1	2.2	2.1	2.4	3.4	3.6	4.1	3.7
Securities	1.8	2.3	2.4	2.4	2.1	3.3	4.4	5.0	5.8	5.2	4.9	6.4	6.6
Short-term securities	1.0	1.4	1.4	1.0	1.3	1.3	1.9	1.9	2.4	2.0	2.8	4.1	4.1
Long-term securities	0.8	0.9	1.0	1.4	0.9	2.0	2.5	3.0	3.3	3.2	2.1	2.3	2.6
Other long-term equity investments	27.0	32.8	37.5	34.9	35.6	43.4	42.8	42.4	41.6	45.3	56.3	54.0	57.9
of which: Goodwill	3.5	3.7	5.3	4.7	4.3	4.1	4.0	3.8	6.1	6.0	6.0	5.5	6.1
Prepaid expenses	1.9	1.9	1.9	1.9	1.9	2.1	2.2	2.3	2.4	2.5	2.7	2.7	2.7
Financial assets	207.8	221.3	238.8	248.4	247.2	255.9	255.4	266.1	270.2	292.0	315.4	317.1	331.1
Balance sheet total (adjusted)	427.5	447.5	468.2	483.3	478.2	484.4	480.1	493.8	502.2	532.7	570.3	581.4	597.6
Capital													
Equity (adjusted)	55.1	62.8	67.2	70.3	73.2	89.3	95.8	104.3	110.8	120.3	133.6	136.8	154.0
Liabilities	326.7	336.5	349.5	362.1	353.6	342.1	332.7	335.8	336.2	353.9	377.2	382.6	377.5
Short-term	248.5	251.4	259.3	276.1	270.1	263.8	256.8	261.4	265.4	283.6	307.6	310.5	303.8
of which													
Liabilities to banks	65.7	68.5	69.9	74.1	71.1	67.6	61.2	56.7	55.9	55.9	61.0	64.8	57.1
Trade payables	94.6	91.6	92.9	98.7	93.7	91.3	89.1	90.8	92.9	99.0	104.6	97.9	93.0
Liabilities to affiliated companies	54.7	56.2	60.0	64.8	67.0	64.4	63.9	68.7	71.4	82.9	89.0	94.4	99.4
Payments received on account of orders	5.8	5.5	6.0	7.3	5.6	9.7	10.7	12.0	11.7	12.1	16.0	16.8	20.1
Long-term	78.2	85.1	90.2	86.0	83.6	78.3	75.9	74.3	70.9	70.3	69.7	72.1	73.8
of which													
Liabilities to banks	53.0	57.3	62.1	60.2	56.4	53.3	51.4	49.2	47.3	47.9	46.6	48.1	48.7
Liabilities to affiliated companies	18.5	20.5	20.4	18.7	17.4	15.8	17.7	17.5	15.5	14.4	14.5	15.0	16.4
Provisions	44.8	47.0	49.3	48.9	49.2	51.1	49.9	51.8	53.1	56.1	56.9	59.1	63.0
of which:													
Provisions for pensions	16.8	17.5	17.7	16.3	16.6	16.9	15.7	16.2	16.2	16.3	15.8	16.8	18.7
Half of the special tax-allowable reserve	2.0	2.1	2.2	2.3	2.4	2.4	2.5	2.6	2.4	2.5	1.6	0.9	0.7
Deferred income	0.9	1.2	2.3	2.1	2.2	1.8	1.8	1.9	2.1	2.4	2.7	2.8	3.2
Liabilities and provisions	372.4	384.7	401.1	413.1	405.0	395.0	384.4	389.5	391.4	412.4	436.8	444.5	443.7
Balance sheet total (adjusted)	427.5	447.5	468.2	483.3	478.2	484.4	480.1	493.8	502.2	532.7	570.3	581.4	597.6

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
 continued: 6 Wholesale and retail trade; repair of motor vehicles and motorcycles*
 Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	1 689.6	1 813.8	1 838.4	1 833.3	1 877.3	1 906.9	1 955.6	2 050.8	2 136.0	2 217.6	2 239.4
Change in finished goods	0.8	2.8	0.9	1.0	0.3	1.3	1.9	2.4	1.5	1.6	0.2
Gross revenue	1 690.4	1 816.6	1 839.3	1 834.3	1 877.6	1 908.2	1 957.4	2 053.3	2 137.6	2 219.1	2 239.6
Interest and similar income	3.0	3.2	3.2	2.6	2.6	2.7	2.7	2.9	2.5	3.0	2.6
Other income	47.6	49.2	49.5	53.1	50.7	55.6	41.1	35.1	34.5	34.6	38.2
of which: Income from long-term equity investments	3.9	4.0	3.7	5.2	4.1	4.8	6.4	5.0	5.6	5.1	5.2
Total income	1 741.0	1 869.1	1 891.9	1 889.9	1 930.9	1 966.5	2 001.2	2 091.3	2 174.5	2 256.7	2 280.5
Cost of materials	1 306.1	1 416.9	1 437.2	1 425.0	1 454.3	1 472.0	1 509.7	1 579.2	1 656.6	1 721.9	1 730.6
Personnel expenses	147.2	152.9	157.8	163.6	169.0	175.2	180.7	190.7	195.6	199.4	199.1
Depreciation	19.4	20.6	20.8	21.4	20.4	21.4	22.9	24.5	25.1	25.2	27.3
of which: Depreciation of tangible fixed assets	17.5	18.7	18.5	19.2	18.7	19.5	20.5	21.5	22.6	23.0	23.7
Interest and similar expenses	10.1	10.7	10.2	9.4	8.9	9.1	8.0	8.4	8.7	8.2	7.9
Operating taxes	11.3	11.6	11.7	13.0	13.7	12.9	1.1	1.1	1.1	1.1	1.1
of which: Excise duties	10.2	10.4	10.4	11.8	12.7	11.9	0.0	0.0	0.0	0.0	0.0
Other expenses	193.8	201.5	203.8	204.3	207.3	216.7	213.9	219.0	224.8	232.8	236.4
Total expenses before taxes on income	1 688.0	1 814.1	1 841.6	1 836.7	1 873.6	1 907.3	1 936.3	2 022.9	2 112.0	2 188.6	2 202.5
Annual result before taxes on income	53.1	54.9	50.3	53.2	57.3	59.2	64.8	68.4	62.6	68.1	78.0
Taxes on income	10.2	10.6	10.2	10.1	11.1	11.7	12.7	13.5	13.7	13.1	15.6
Annual result	42.8	44.4	40.2	43.1	46.2	47.4	52.1	54.9	48.9	55.0	62.4
Profit and loss transfers (parent company)	2.1	2.6	2.5	0.7	1.7	2.1	2.8	3.4	5.7	2.5	4.6
Profit and loss transfers (subsidiary)	6.7	7.9	6.1	7.0	8.2	8.1	9.6	11.4	13.0	11.5	12.3
Profit for the year	38.2	39.0	36.6	36.8	39.8	41.4	45.4	46.9	41.7	46.0	54.7
Cash flow	60.9	66.0	60.6	65.9	69.0	72.7	78.1	85.8	78.1	83.6	97.4
II. Balance sheet											
Assets											
Intangible fixed assets	5.2	5.2	5.0	5.0	5.3	5.8	6.3	6.4	8.7	9.9	11.8
Tangible fixed assets	101.3	104.1	109.6	110.6	114.5	119.6	126.8	128.5	131.1	134.6	135.1
of which: Land and buildings	55.8	55.7	58.2	57.6	59.3	60.6	64.0	62.3	62.9	63.9	65.2
Inventories	171.3	183.2	181.9	179.9	188.6	194.3	200.6	212.2	217.9	227.0	222.4
Raw materials, consumables and supplies	7.1	7.2	7.4	6.8	6.9	6.9	7.3	7.6	8.0	8.4	8.2
Work in progress	7.7	7.6	7.1	6.9	6.3	6.9	7.0	7.9	7.4	8.1	7.6
Finished goods and merchandise	141.4	154.5	154.1	154.1	162.7	169.5	177.4	187.8	193.6	201.4	196.3
Prepayments (inventories)	15.1	14.0	13.3	12.1	12.7	11.0	8.9	8.9	8.9	9.1	10.2
Non-financial assets	277.9	292.5	296.5	295.5	308.4	319.8	333.7	347.2	357.7	371.5	369.3
Cash	53.5	53.9	55.4	55.7	58.1	60.2	68.4	65.5	69.1	72.0	92.1
Receivables	228.0	235.5	240.5	237.7	246.3	255.5	271.0	300.7	310.5	324.3	330.9
Short-term	220.2	227.9	231.4	228.9	236.5	244.1	259.6	280.7	298.1	308.7	315.6
of which											
Trade receivables	103.5	106.8	106.2	102.8	104.2	104.0	108.9	118.5	123.4	122.7	117.6
Receivables from affiliated companies	84.7	88.6	91.6	92.8	98.5	105.5	113.9	124.1	134.1	141.0	151.5
Long-term	7.8	7.6	9.1	8.8	9.8	11.4	11.4	20.0	12.4	15.6	15.4
of which: Loans to affiliated companies	3.6	3.6	5.3	5.6	6.2	7.9	7.9	16.5	9.0	12.2	12.1
Securities	7.9	9.2	8.8	8.6	10.6	12.8	11.5	11.6	12.3	8.5	10.7
Short-term securities	4.8	5.8	5.2	4.5	5.6	7.1	5.8	4.5	4.4	2.5	4.5
Long-term securities	3.1	3.4	3.6	4.0	5.0	5.6	5.7	7.2	7.9	5.9	6.2
Other long-term equity investments	60.6	60.5	62.1	63.6	67.2	74.2	79.4	89.6	87.5	86.2	88.6
of which: Goodwill	6.0	5.8	5.2	4.4	4.0	4.4	4.8	5.4	5.6	5.3	4.9
Prepaid expenses	2.7	2.7	2.7	2.8	3.0	3.1	3.5	3.8	3.9	4.0	4.2
Financial assets	352.7	361.9	369.6	368.3	385.3	405.8	433.7	471.3	483.4	495.0	526.6
Balance sheet total (adjusted)	630.6	654.4	666.1	663.8	693.6	725.6	767.4	818.5	841.1	866.5	895.9
Capital											
Equity (adjusted)	165.5	178.9	186.1	191.3	203.3	217.0	235.3	255.7	258.3	270.2	287.8
Liabilities	400.0	409.4	414.1	405.1	420.3	434.5	454.5	478.4	494.2	504.2	508.1
Short-term	325.3	336.6	339.0	334.2	347.2	358.0	378.0	400.6	412.8	421.8	414.3
of which											
Liabilities to banks	57.9	59.1	60.7	58.6	61.1	61.0	63.8	66.4	69.5	73.4	60.8
Trade payables	100.1	103.3	107.9	102.6	103.8	104.9	108.5	114.8	123.5	124.4	121.6
Liabilities to affiliated companies	109.8	115.5	114.2	117.1	126.7	139.0	151.5	158.9	159.3	157.2	162.4
Payments received on account of orders	20.7	20.6	19.3	17.7	17.5	15.7	14.9	15.2	15.5	17.0	19.4
Long-term	74.7	72.8	75.1	70.9	73.1	76.5	76.6	77.8	81.4	82.4	93.8
of which											
Liabilities to banks	47.7	46.0	46.6	44.4	44.0	45.3	47.3	48.7	49.7	51.7	59.7
Liabilities to affiliated companies	16.7	16.9	17.6	16.5	17.3	18.6	17.7	18.2	19.2	19.2	21.1
Provisions	62.0	62.6	62.3	63.5	65.7	69.9	73.2	79.7	82.8	84.5	91.2
of which:											
Provisions for pensions	16.2	16.3	15.9	17.0	17.6	19.5	19.0	20.6	21.0	21.7	22.9
Half of the special tax-allowable reserve	0.5	0.4	0.3	0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.0
Deferred income	3.0	3.6	3.5	4.0	4.4	4.2	4.4	4.7	5.8	7.6	8.9
Liabilities and provisions	465.0	475.6	479.9	472.6	490.4	508.6	532.1	562.8	582.8	596.3	608.1
Balance sheet total (adjusted)	630.6	654.4	666.1	663.8	693.6	725.6	767.4	818.5	841.1	866.5	895.9

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 6 Wholesale and retail trade; repair of motor vehicles and motorcycles*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	100.0	100.0	100.0	99.9	100.0	100.0	100.0	100.0	99.9	100.0	99.9	99.9	99.9
Change in finished goods	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.2
Other income	2.6	2.7	2.7	2.6	2.7	3.0	2.8	2.5	2.6	2.5	2.6	2.8	3.0
Total income	102.9	102.9	102.9	102.9	103.0	103.2	103.1	102.8	102.9	102.7	102.9	103.1	103.2
Cost of materials	77.1	76.7	76.5	77.0	77.2	76.3	76.4	76.8	77.4	77.6	78.0	78.2	76.9
Personnel expenses	10.1	10.1	9.9	9.7	9.7	10.0	9.7	9.5	9.1	8.7	8.6	8.5	9.2
Depreciation	1.7	1.7	1.6	1.6	1.6	1.5	1.5	1.3	1.2	1.2	1.2	1.1	1.2
Interest and similar expenses	1.0	1.0	1.0	1.0	1.0	0.9	0.8	0.7	0.7	0.7	0.7	0.8	0.7
Operating taxes	0.9	0.8	0.9	0.9	1.1	1.2	1.1	0.8	0.7	0.7	0.7	0.7	0.7
of which: Excise duties	0.7	0.8	0.7	0.8	1.0	1.1	1.1	0.8	0.7	0.6	0.6	0.6	0.6
Other expenses	10.3	10.7	10.8	10.5	10.5	11.1	11.1	11.1	10.9	10.8	10.6	11.1	11.9
Total expenses before taxes on income	101.1	101.0	100.7	100.6	101.0	101.0	100.7	100.3	100.0	99.7	99.9	100.3	100.6
Annual result before taxes on income	1.8	2.0	2.2	2.3	2.0	2.3	2.4	2.5	2.8	3.0	3.0	2.8	2.6
Taxes on income	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.6	0.5
Annual result	1.3	1.4	1.7	1.8	1.4	1.7	1.8	1.9	2.2	2.3	2.4	2.3	2.1
	Percentage of sales												
Annual result before taxes on income	1.8	2.0	2.2	2.3	2.0	2.3	2.4	2.5	2.8	3.0	3.0	2.8	2.6
Cash flow	.	3.3	3.6	3.3	3.1	3.4	3.2	3.4	3.5	3.7	3.5	3.5	3.6
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.7	0.7	0.8	0.8
Tangible fixed assets	18.6	18.4	18.1	17.8	17.9	17.3	17.4	17.2	16.9	16.5	15.6	15.8	16.4
Inventories	32.2	31.6	30.3	30.3	29.7	29.2	28.7	28.1	28.5	28.0	28.4	28.9	27.4
Cash	5.4	5.3	5.4	5.5	6.2	6.3	6.9	7.0	7.3	7.5	7.3	7.4	8.0
Receivables	36.0	35.9	36.7	37.7	37.2	36.5	36.0	36.8	36.6	37.3	36.8	36.3	36.1
Short-term	34.3	34.5	35.2	36.3	35.7	35.0	34.7	35.6	35.3	35.9	35.4	34.8	34.6
Long-term	1.7	1.5	1.5	1.4	1.5	1.4	1.3	1.2	1.3	1.4	1.3	1.5	1.6
Securities	0.4	0.5	0.5	0.5	0.4	0.7	0.9	1.0	1.1	1.0	0.9	1.1	1.1
Other long-term equity investments	6.3	7.3	8.0	7.2	7.4	9.0	8.9	8.6	8.3	8.5	9.9	9.3	9.7
Capital													
Equity (adjusted)	12.9	14.0	14.3	14.5	15.3	18.4	19.9	21.1	22.1	22.6	23.4	23.5	25.8
Liabilities	76.4	75.2	74.6	74.9	74.0	70.6	69.3	68.0	67.0	66.4	66.1	65.8	63.2
Short-term	58.1	56.2	55.4	57.1	56.5	54.5	53.5	52.9	52.8	53.2	53.9	53.4	50.8
Long-term	18.3	19.0	19.3	17.8	17.5	16.2	15.8	15.1	14.1	13.2	12.2	12.4	12.3
Provisions	10.5	10.5	10.5	10.1	10.3	10.6	10.4	10.5	10.6	10.5	10.0	10.2	10.5
of which: Provisions for pensions	3.9	3.9	3.8	3.4	3.5	3.5	3.3	3.3	3.2	3.1	2.8	2.9	3.1
Memo item: Sales	283.3	276.4	270.1	279.0	285.5	277.9	282.9	285.5	293.6	296.8	284.2	293.7	265.9
III. Other ratios													
	Percentage of sales												
Inventories	11.4	11.4	11.2	10.9	10.4	10.5	10.1	9.9	9.7	9.4	10.0	9.8	10.3
Short-term receivables	12.1	12.5	13.0	13.0	12.5	12.6	12.3	12.5	12.0	12.1	12.5	11.9	13.0
	Percentage of tangible fixed assets												
Equity (adjusted)	67.2	74.1	76.9	79.4	82.4	102.4	110.0	117.5	124.7	131.8	143.3	141.9	149.6
Long-term equity and liabilities	185.6	197.8	202.9	197.6	197.8	214.2	218.2	222.4	225.5	229.4	236.6	234.8	240.1
	Percentage of fixed assets												
Long-term equity and liabilities	129.9	134.1	133.3	132.8	132.7	133.9	137.0	140.8	142.9	142.2	138.5	140.1	143.0
	Percentage of short-term liabilities												
Cash resources and short-term receivables	68.7	71.3	73.7	73.6	74.7	76.4	78.5	81.3	81.6	82.3	80.2	80.2	85.1
Cash resources, short-term receivables and inventories	124.1	127.6	128.5	126.7	127.3	129.9	132.1	134.4	135.5	135.0	132.8	134.3	139.0
	Percentage of liabilities and provisions less cash												
Cash Flow	.	11.4	12.0	11.6	11.1	12.4	12.4	13.5	14.6	15.8	14.5	14.9	14.3
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.7	6.8	7.1	7.8	6.9	7.4	7.5	7.6	8.5	9.0	8.7	8.9	7.3

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 6 Wholesale and retail trade; repair of motor vehicles and motorcycles*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	100.0	99.8	100.0	99.9	100.0	99.9	99.9	99.9	99.9	99.9	100.0
Change in finished goods	0.0	0.2	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other income	2.8	2.7	2.7	2.9	2.7	2.9	2.1	1.7	1.6	1.6	1.7
Total income	103.0	102.9	102.9	103.0	102.8	103.1	102.2	101.9	101.7	101.7	101.8
Cost of materials	77.3	78.0	78.1	77.7	77.5	77.1	77.1	76.9	77.5	77.6	77.3
Personnel expenses	8.7	8.4	8.6	8.9	9.0	9.2	9.2	9.3	9.2	9.0	8.9
Depreciation	1.1	1.1	1.1	1.2	1.1	1.1	1.2	1.2	1.2	1.1	1.2
Interest and similar expenses	0.6	0.6	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4
Operating taxes	0.7	0.6	0.6	0.7	0.7	0.7	0.1	0.1	0.0	0.1	0.0
of which: Excise duties	0.6	0.6	0.6	0.6	0.7	0.6	0.0	0.0	0.0	0.0	0.0
Other expenses	11.5	11.1	11.1	11.1	11.0	11.4	10.9	10.7	10.5	10.5	10.6
Total expenses before taxes on income	99.9	99.9	100.1	100.1	99.8	100.0	98.9	98.5	98.8	98.6	98.3
Annual result before taxes on income	3.1	3.0	2.7	2.9	3.1	3.1	3.3	3.3	2.9	3.1	3.5
Taxes on income	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.6	0.7
Annual result	2.5	2.4	2.2	2.4	2.5	2.5	2.7	2.7	2.3	2.5	2.8
	Percentage of sales										
Annual result before taxes on income	3.1	3.0	2.7	2.9	3.1	3.1	3.3	3.3	2.9	3.1	3.5
Cash flow	3.6	3.6	3.3	3.6	3.7	3.8	4.0	4.2	3.7	3.8	4.4
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.0	1.1	1.3
Tangible fixed assets	16.1	15.9	16.5	16.7	16.5	16.5	16.5	15.7	15.6	15.5	15.1
Inventories	27.2	28.0	27.3	27.1	27.2	26.8	26.1	25.9	25.9	26.2	24.8
Cash	8.5	8.2	8.3	8.4	8.4	8.3	8.9	8.0	8.2	8.3	10.3
Receivables	36.2	36.0	36.1	35.8	35.5	35.2	35.3	36.7	36.9	37.4	36.9
Short-term	34.9	34.8	34.7	34.5	34.1	33.6	33.8	34.3	35.4	35.6	35.2
Long-term	1.2	1.2	1.4	1.3	1.4	1.6	1.5	2.4	1.5	1.8	1.7
Securities	1.2	1.4	1.3	1.3	1.5	1.8	1.5	1.4	1.5	1.0	1.2
Other long-term equity investments	9.6	9.3	9.3	9.6	9.7	10.2	10.3	11.0	10.4	9.9	9.9
Capital											
Equity (adjusted)	26.3	27.3	27.9	28.8	29.3	29.9	30.7	31.2	30.7	31.2	32.1
Liabilities	63.4	62.6	62.2	61.0	60.6	59.9	59.2	58.4	58.8	58.2	56.7
Short-term	51.6	51.4	50.9	50.3	50.0	49.3	49.3	48.9	49.1	48.7	46.2
Long-term	11.9	11.1	11.3	10.7	10.5	10.5	10.0	9.5	9.7	9.5	10.5
Provisions	9.8	9.6	9.4	9.6	9.5	9.6	9.5	9.7	9.8	9.8	10.2
of which: Provisions for pensions	2.6	2.5	2.4	2.6	2.5	2.7	2.5	2.5	2.5	2.5	2.6
Memo item: Sales	267.9	277.2	276.0	276.2	270.6	262.8	254.8	250.6	254.0	255.9	250.0
III. Other ratios											
	Percentage of sales										
Inventories	10.1	10.1	9.9	9.8	10.0	10.2	10.3	10.3	10.2	10.2	9.9
Short-term receivables	13.0	12.6	12.6	12.5	12.6	12.8	13.3	13.7	14.0	13.9	14.1
	Percentage of tangible fixed assets										
Equity (adjusted)	155.3	163.7	162.4	165.5	169.7	173.0	176.7	189.5	184.8	187.0	195.9
Long-term equity and liabilities	241.1	245.5	242.1	241.7	245.5	249.6	248.6	262.4	258.0	259.1	275.5
	Percentage of fixed assets										
Long-term equity and liabilities	144.3	148.4	146.5	145.5	145.8	144.5	144.2	140.7	145.7	148.4	157.4
	Percentage of short-term liabilities										
Cash resources and short-term receivables	85.6	85.4	86.2	86.5	86.5	87.0	88.3	87.6	90.0	90.9	99.5
Cash resources, short-term receivables and inventories	138.3	139.9	139.8	140.3	140.8	141.3	141.4	140.5	142.8	144.7	153.2
	Percentage of liabilities and provisions less cash										
Cash Flow	14.8	15.7	14.3	15.8	16.0	16.2	16.9	17.3	15.2	15.9	18.9
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	8.4	8.4	7.6	7.9	7.9	7.8	7.8	7.7	6.9	7.3	7.9

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
 6a) Wholesale and retail trade and repair of motor vehicles and motorcycles*
 Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	149.2	157.9	165.8	164.3	171.1	177.9	182.3	183.1	189.9	203.8	196.8	194.8	211.2
Change in finished goods	0.1	0.0	0.1	0.1	0.0	0.1	0.0	0.1	0.0	-0.1	0.1	0.1	0.0
Gross revenue	149.3	157.9	165.9	164.4	171.1	178.0	182.4	183.2	189.9	203.7	196.9	194.9	211.3
Interest and similar income	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.4	0.6	0.4	0.3
Other income	3.6	3.6	4.0	4.4	4.7	4.7	4.7	4.7	5.0	5.2	5.4	5.8	6.2
of which: Income from long-term equity investments	0.1	0.1	0.2	0.3	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2
Total income	153.2	161.8	170.2	169.2	176.1	183.0	187.3	188.2	195.2	209.3	202.9	201.1	217.8
Cost of materials	118.1	124.5	130.2	127.9	134.0	138.1	140.2	139.5	146.2	156.8	150.9	148.7	162.5
Personnel expenses	14.9	15.5	16.3	17.2	17.7	18.6	19.2	19.8	19.5	20.4	20.8	20.8	21.9
Depreciation	2.4	2.7	2.9	3.0	3.0	2.9	3.0	2.9	2.9	3.2	3.3	3.2	3.1
of which: Depreciation of tangible fixed assets	2.2	2.5	2.7	2.7	2.6	2.6	2.8	2.7	2.7	3.0	3.1	2.9	2.8
Interest and similar expenses	1.9	2.0	2.1	2.4	2.3	2.2	2.1	2.1	2.1	2.2	2.4	2.7	2.1
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	13.8	14.5	16.0	16.7	17.3	18.7	19.4	20.2	20.3	21.6	21.2	22.5	24.2
Total expenses before taxes on income	151.3	159.4	167.6	167.4	174.4	180.5	184.0	184.5	191.0	204.3	198.7	198.0	213.9
Annual result before taxes on income	1.9	2.3	2.5	1.8	1.7	2.5	3.3	3.7	4.2	5.0	4.2	3.1	3.9
Taxes on income	0.5	0.6	0.7	0.6	0.7	0.7	0.8	0.8	1.0	1.0	0.9	0.7	0.8
Annual result	1.3	1.7	1.8	1.2	1.0	1.9	2.5	2.9	3.2	4.0	3.3	2.4	3.1
Profit and loss transfers (parent company)	0.0	0.0	0.0	0.0	0.1	0.1	0.0	-0.1	-0.1	0.0	0.0	-0.1	-0.1
Profit and loss transfers (subsidiary)	0.1	0.1	0.1	0.1	-0.1	0.2	0.2	0.1	0.0	0.3	0.1	0.0	0.0
Profit for the year	1.3	1.6	1.8	1.1	1.2	1.8	2.3	2.7	3.1	3.7	3.1	2.3	3.0
Cash flow		4.8	5.4	4.6	4.0	5.2	5.5	6.0	6.2	7.7	6.2	5.4	7.8
II. Balance sheet													
Assets													
Intangible fixed assets	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.4	0.3	0.3	0.4
Tangible fixed assets	12.8	14.1	15.4	15.9	15.3	15.6	16.4	18.3	17.7	19.2	18.7	18.6	17.9
of which: Land and buildings	7.8	8.5	9.1	9.6	8.7	8.9	9.4	10.8	10.2	10.8	10.1	10.2	10.3
Inventories	21.5	24.2	24.8	24.6	25.3	25.3	25.1	25.3	26.3	24.9	27.3	28.1	25.9
Raw materials, consumables and supplies	0.7	0.7	0.8	0.8	0.8	0.9	0.9	0.8	0.9	0.8	1.0	0.9	0.9
Work in progress	0.4	0.3	0.5	0.6	0.5	0.3	0.4	0.4	0.3	0.4	0.4	0.3	0.3
Finished goods and merchandise	20.3	23.1	23.5	23.1	24.0	24.0	23.7	24.0	25.0	23.6	25.8	26.8	24.5
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-financial assets	34.4	38.4	40.4	40.7	40.8	41.2	41.7	43.8	44.3	44.5	46.4	47.0	44.2
Cash	2.1	2.6	2.6	2.8	2.9	3.2	3.4	3.2	3.7	4.4	3.6	3.7	4.7
Receivables	16.3	17.5	18.7	19.7	20.0	20.5	21.4	22.3	22.9	24.7	25.1	23.1	25.1
Short-term	15.6	16.9	18.1	18.9	19.3	19.8	20.8	21.7	22.3	24.0	24.4	22.0	24.1
of which													
Trade receivables	9.8	10.5	11.0	11.2	11.3	11.2	10.9	10.6	10.8	12.4	12.2	10.8	10.9
Receivables from affiliated companies	3.5	3.9	4.0	4.5	5.1	5.4	6.7	7.8	8.0	7.8	8.2	7.5	9.4
Long-term	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.7	0.7	1.1	1.0
of which: Loans to affiliated companies	0.4	0.4	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.6	0.3
Securities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Short-term securities	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.1
Long-term securities	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other long-term equity investments	1.1	1.6	1.7	1.9	1.8	1.8	1.4	1.5	2.9	2.6	2.6	2.7	3.0
of which: Goodwill	0.2	0.2	0.3	0.3	0.4	0.3	0.4	0.3	1.5	1.2	1.1	1.0	1.1
Prepaid expenses	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.3
Financial assets	19.8	22.0	23.4	24.6	25.0	25.7	26.6	27.5	29.9	32.3	32.0	30.1	33.4
Balance sheet total (adjusted)	54.3	60.4	63.8	65.3	65.9	66.9	68.3	71.3	74.3	76.7	78.4	77.1	77.6
Capital													
Equity (adjusted)	3.5	4.0	5.0	5.2	6.1	7.3	8.1	8.7	10.3	11.4	11.7	12.4	14.3
Liabilities	45.8	51.1	52.9	53.9	53.4	52.8	53.5	55.7	57.0	57.9	59.5	57.6	54.5
Short-term	34.6	38.4	39.4	40.7	41.9	41.8	41.9	43.0	44.0	44.6	47.3	45.5	43.5
of which													
Liabilities to banks	14.1	16.2	16.6	16.7	17.6	16.7	16.6	17.0	17.0	16.6	18.6	19.9	16.8
Trade payables	11.3	11.5	11.2	11.7	12.3	12.0	11.7	11.3	11.6	11.8	12.4	10.7	10.5
Liabilities to affiliated companies	5.4	6.3	6.9	7.8	7.6	8.5	8.8	9.8	10.4	11.3	11.1	10.0	10.8
Payments received on account of orders	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4
Long-term	11.2	12.7	13.5	13.1	11.5	11.0	11.7	12.7	12.9	13.3	12.2	12.1	11.0
of which													
Liabilities to banks	8.3	9.4	10.4	10.3	8.7	8.2	8.8	9.5	9.8	10.2	9.4	8.9	8.1
Liabilities to affiliated companies	2.0	2.3	2.4	2.1	2.1	2.1	2.0	2.1	2.0	1.9	1.6	2.0	1.7
Provisions	4.8	5.1	5.6	6.1	6.2	6.6	6.5	6.7	6.8	7.2	7.0	6.9	8.6
of which:													
Provisions for pensions	1.2	1.2	1.2	1.3	1.5	1.5	1.4	1.4	1.4	1.5	1.4	1.4	1.7
Half of the special tax-allowable reserve	0.2	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.3	0.2	0.1
Deferred income	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Liabilities and provisions	50.8	56.3	58.8	60.1	59.8	59.6	60.2	62.6	64.0	65.3	66.7	64.8	63.3
Balance sheet total (adjusted)	54.3	60.4	63.8	65.3	65.9	66.9	68.3	71.3	74.3	76.7	78.4	77.1	77.6

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 6a) Wholesale and retail trade and repair of motor vehicles and motorcycles*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	195.2	213.1	209.7	211.8	219.6	234.6	267.0	279.9	287.3	304.7	292.2
Change in finished goods	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.0
Gross revenue	195.2	213.2	209.8	211.9	219.7	234.6	267.2	280.1	287.4	304.9	292.2
Interest and similar income	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	5.3	5.5	5.8	5.7	6.1	5.3	4.9	4.0	4.0	4.4	4.9
of which: Income from long-term equity investments	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2
Total income	200.8	219.1	215.9	217.9	226.0	240.1	272.3	284.2	291.6	309.5	297.3
Cost of materials	147.8	163.5	160.5	161.2	169.5	183.3	212.1	219.5	225.9	240.7	229.6
Personnel expenses	20.7	21.7	22.5	23.2	23.3	23.4	24.4	26.4	27.0	28.4	27.6
Depreciation	3.0	3.0	3.2	3.7	3.0	2.9	3.2	3.5	3.8	3.8	3.8
of which: Depreciation of tangible fixed assets	2.7	2.8	3.0	3.4	2.8	2.8	3.0	3.4	3.6	3.5	3.5
Interest and similar expenses	1.7	1.7	1.8	1.7	1.5	1.4	1.3	1.4	1.5	1.5	1.4
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.2	23.2	23.1	23.2	23.2	23.5	24.9	25.8	26.0	27.3	26.2
Total expenses before taxes on income	195.5	213.3	211.3	213.2	220.6	234.6	266.1	276.9	284.3	301.9	288.8
Annual result before taxes on income	5.3	5.8	4.6	4.7	5.4	5.5	6.2	7.4	7.3	7.6	8.4
Taxes on income	1.0	1.1	0.9	1.0	1.0	1.1	1.3	1.5	1.5	1.5	1.7
Annual result	4.3	4.7	3.7	3.7	4.4	4.4	4.9	5.8	5.8	6.2	6.8
Profit and loss transfers (parent company)	0.0	0.0	-0.1	-0.1	-0.1	0.1	0.1	0.1	0.1	0.1	0.1
Profit and loss transfers (subsidiary)	0.3	0.4	0.2	0.2	0.4	0.3	0.5	0.5	0.7	0.9	0.8
Profit for the year	4.1	4.3	3.5	3.4	3.9	4.1	4.5	5.4	5.2	5.3	6.1
Cash flow	6.4	7.8	6.9	8.0	7.3	7.2	9.6	10.8	10.1	10.9	10.5
II. Balance sheet											
Assets											
Intangible fixed assets	0.3	0.3	0.3	0.3	0.2	0.4	0.4	0.4	0.3	0.4	0.3
Tangible fixed assets	17.9	18.2	20.3	19.8	20.2	20.3	22.0	24.3	24.9	25.6	24.4
of which: Land and buildings	9.8	9.4	10.7	10.4	10.3	10.1	10.5	11.7	11.7	12.0	11.9
Inventories	24.2	27.8	28.1	28.4	29.8	31.0	35.8	39.9	42.1	45.9	41.7
Raw materials, consumables and supplies	0.9	0.9	0.9	0.8	0.8	0.8	0.9	0.9	0.9	0.9	0.8
Work in progress	0.4	0.3	0.4	0.4	0.4	0.3	0.4	0.5	0.5	0.4	0.4
Finished goods and merchandise	22.9	26.4	26.7	26.9	28.4	29.7	34.3	38.2	40.4	44.1	40.0
Prepayments (inventories)	0.1	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.3	0.5	0.5
Non-financial assets	42.4	46.3	48.7	48.5	50.2	51.6	58.2	64.5	67.3	71.9	66.4
Cash	5.3	5.0	5.1	5.6	5.8	5.5	6.2	6.4	6.7	7.4	11.3
Receivables	23.4	23.8	23.8	24.1	25.1	26.3	30.2	33.9	35.0	38.1	38.0
Short-term	22.7	23.1	23.1	23.5	24.4	25.6	29.2	32.9	34.0	37.1	36.9
of which											
Trade receivables	10.1	10.2	9.9	9.8	9.6	9.4	10.3	12.3	12.8	13.0	11.8
Receivables from affiliated companies	8.9	9.2	9.3	9.8	10.7	12.1	14.5	15.7	15.9	18.3	19.5
Long-term	0.7	0.7	0.7	0.6	0.7	0.8	0.9	1.0	1.0	1.0	1.1
of which: Loans to affiliated companies	0.3	0.3	0.3	0.4	0.4	0.5	0.7	0.6	0.8	0.8	0.8
Securities	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.3	0.3	0.3	0.3
Short-term securities	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Long-term securities	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.2	0.1	0.1	0.1
Other long-term equity investments	2.6	2.6	2.7	1.8	2.6	2.5	3.0	3.6	3.9	3.9	3.8
of which: Goodwill	0.9	0.9	0.9	0.3	0.2	0.6	0.8	0.9	0.9	0.8	0.8
Prepaid expenses	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4
Financial assets	31.9	31.9	32.1	32.0	33.9	34.8	40.0	44.6	46.3	50.1	53.8
Balance sheet total (adjusted)	74.3	78.2	80.8	80.4	84.1	86.4	98.1	109.1	113.6	122.0	120.2
Capital											
Equity (adjusted)	14.5	15.7	16.8	16.0	17.9	18.4	20.9	24.4	24.6	26.6	28.3
Liabilities	51.9	54.4	56.1	56.0	57.8	59.6	67.3	73.3	77.1	82.5	79.1
Short-term	41.4	43.8	44.5	45.3	46.9	48.7	55.5	60.7	64.2	69.3	65.3
of which											
Liabilities to banks	15.0	16.1	17.2	17.1	17.7	18.5	21.0	23.0	24.3	27.3	22.2
Trade payables	11.1	11.2	10.7	10.4	10.5	10.5	11.4	12.5	13.4	13.4	12.1
Liabilities to affiliated companies	9.8	10.7	11.1	11.2	12.5	13.7	16.3	17.5	18.5	19.7	21.9
Payments received on account of orders	0.5	0.5	0.5	0.7	0.6	0.7	0.7	0.8	1.0	1.3	1.3
Long-term	10.5	10.6	11.5	10.6	10.9	10.9	11.8	12.6	12.9	13.1	13.8
of which											
Liabilities to banks	7.2	6.9	7.6	7.2	7.2	7.0	8.1	8.8	8.8	8.7	9.5
Liabilities to affiliated companies	1.5	1.8	2.0	1.9	2.0	2.4	2.3	2.4	2.4	2.7	3.1
Provisions	7.7	7.8	7.7	8.2	8.2	8.2	9.7	11.1	11.6	12.5	12.3
of which:											
Provisions for pensions	1.3	1.3	1.4	1.5	1.5	1.3	1.4	1.6	1.6	1.7	1.8
Half of the special tax-allowable reserve	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	0.2	0.3	0.2	0.3	0.2	0.2	0.2	0.3	0.3	0.4	0.5
Liabilities and provisions	59.8	62.5	64.0	64.4	66.2	68.0	77.2	84.7	89.0	95.4	91.9
Balance sheet total (adjusted)	74.3	78.2	80.8	80.4	84.1	86.4	98.1	109.1	113.6	122.0	120.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 6a) Wholesale and retail trade and repair of motor vehicles and motorcycles*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.9	100.0	100.0	99.9	100.0	99.9	100.0	100.0	100.0	100.0	99.9	100.0	100.0
Change in finished goods	0.1	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2
Other income	2.4	2.3	2.4	2.7	2.7	2.6	2.6	2.6	2.6	2.6	2.7	3.0	2.9
Total income	102.6	102.4	102.6	102.9	102.9	102.8	102.7	102.7	102.8	102.8	103.0	103.2	103.1
Cost of materials	79.1	78.9	78.5	77.8	78.3	77.6	76.9	76.1	77.0	77.0	76.6	76.3	76.9
Personnel expenses	10.0	9.8	9.8	10.5	10.3	10.4	10.6	10.8	10.3	10.0	10.6	10.7	10.4
Depreciation	1.6	1.7	1.8	1.8	1.7	1.6	1.7	1.6	1.5	1.6	1.7	1.6	1.5
Interest and similar expenses	1.3	1.3	1.3	1.5	1.4	1.2	1.2	1.1	1.1	1.1	1.2	1.4	1.0
Operating taxes	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	9.2	9.2	9.7	10.2	10.1	10.5	10.6	11.0	10.7	10.6	10.8	11.5	11.5
Total expenses before taxes on income	101.4	101.0	101.1	101.8	101.9	101.4	100.9	100.7	100.6	100.3	100.9	101.6	101.2
Annual result before taxes on income	1.3	1.5	1.5	1.1	1.0	1.4	1.8	2.0	2.2	2.5	2.1	1.6	1.8
Taxes on income	0.4	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.4	0.4
Annual result	0.9	1.1	1.1	0.7	0.6	1.1	1.4	1.6	1.7	2.0	1.7	1.2	1.5
	Percentage of sales												
Annual result before taxes on income	1.3	1.5	1.5	1.1	1.0	1.4	1.8	2.0	2.2	2.5	2.1	1.6	1.8
Cash flow	.	3.1	3.3	2.8	2.4	2.9	3.0	3.3	3.3	3.8	3.1	2.8	3.7
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.4	0.4	0.5
Tangible fixed assets	23.6	23.3	24.2	24.4	23.3	23.4	24.0	25.6	23.9	25.0	23.9	24.1	23.1
Inventories	39.6	40.1	38.9	37.7	38.5	37.9	36.7	35.5	35.4	32.5	34.8	36.4	33.4
Cash	3.9	4.2	4.0	4.2	4.5	4.8	5.0	4.5	5.0	5.7	4.6	4.8	6.1
Receivables	30.0	29.0	29.3	30.1	30.3	30.6	31.4	31.3	30.8	32.2	32.0	29.9	32.3
Short-term	28.7	28.0	28.3	29.0	29.3	29.6	30.5	30.4	30.1	31.3	31.1	28.5	31.1
Long-term	1.2	1.1	1.0	1.1	1.0	0.9	0.9	0.8	0.8	0.9	0.9	1.4	1.3
Securities	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3
Other long-term equity investments	2.0	2.6	2.7	2.8	2.8	2.7	2.1	2.1	3.9	3.4	3.4	3.5	3.9
Capital													
Equity (adjusted)	6.4	6.7	7.9	8.0	9.2	11.0	11.8	12.1	13.9	14.9	14.9	16.0	18.4
Liabilities	84.4	84.5	82.9	82.5	81.1	78.9	78.4	78.2	76.7	75.4	75.8	74.7	70.2
Short-term	63.8	63.6	61.8	62.4	63.7	62.5	61.3	60.3	59.3	58.1	60.3	59.0	56.1
Long-term	20.6	21.0	21.1	20.1	17.4	16.4	17.1	17.8	17.4	17.3	15.5	15.6	14.1
Provisions	8.8	8.4	8.8	9.3	9.5	9.8	9.5	9.3	9.2	9.4	9.0	9.0	11.0
of which: Provisions for pensions	2.1	2.0	1.9	2.0	2.2	2.2	2.1	2.0	1.9	1.9	1.8	1.8	2.2
Memo item: Sales	274.9	261.4	259.9	251.5	259.8	265.8	267.0	256.8	255.8	265.5	250.9	252.6	272.3
III. Other ratios													
	Percentage of sales												
Inventories	14.4	15.3	15.0	15.0	14.8	14.2	13.8	13.8	13.8	12.2	13.9	14.4	12.3
Short-term receivables	10.4	10.7	10.9	11.5	11.3	11.1	11.4	11.9	11.8	11.8	12.4	11.3	11.4
	Percentage of tangible fixed assets												
Equity (adjusted)	27.0	28.4	32.2	32.2	39.1	46.3	48.6	46.8	57.0	58.6	61.3	65.3	78.1
Long-term equity and liabilities	123.9	127.5	128.1	123.6	124.4	127.1	129.7	125.5	138.7	136.6	134.1	137.5	147.7
	Percentage of fixed assets												
Long-term equity and liabilities	108.4	109.8	110.8	106.1	106.9	110.1	115.2	112.3	116.0	116.3	113.6	114.3	120.7
	Percentage of short-term liabilities												
Cash resources and short-term receivables	51.2	50.7	52.5	53.3	53.1	55.2	58.0	58.1	59.3	64.0	59.6	56.8	66.5
Cash resources, short-term receivables and inventories	113.2	113.7	115.4	113.7	113.5	115.8	117.9	117.0	118.9	119.8	117.3	118.5	125.9
	Percentage of liabilities and provisions less cash												
Cash Flow	.	9.0	9.6	8.0	7.1	9.2	9.6	10.1	10.3	12.6	9.8	8.8	13.3
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.1	6.2	6.3	5.5	5.0	6.1	6.8	7.1	7.1	8.1	7.2	6.6	6.6

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 6a) Wholesale and retail trade and repair of motor vehicles and motorcycles*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	100.0	100.0	99.9	100.0	100.0	100.0	99.9	99.9	100.0	99.9	100.0
Change in finished goods	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other income	2.7	2.6	2.8	2.7	2.8	2.2	1.8	1.4	1.4	1.4	1.5
Total income	102.9	102.7	102.9	102.8	102.9	102.3	101.9	101.5	101.4	101.5	101.7
Cost of materials	75.7	76.7	76.5	76.1	77.2	78.1	79.4	78.4	78.6	78.9	78.6
Personnel expenses	10.6	10.2	10.7	10.9	10.6	10.0	9.1	9.4	9.4	9.3	9.5
Depreciation	1.5	1.4	1.5	1.8	1.4	1.2	1.2	1.3	1.3	1.3	1.3
Interest and similar expenses	0.9	0.8	0.9	0.8	0.7	0.6	0.5	0.5	0.5	0.5	0.5
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	11.4	10.9	11.0	10.9	10.5	10.0	9.3	9.2	9.0	8.9	9.0
Total expenses before taxes on income	100.1	100.0	100.7	100.6	100.4	100.0	99.6	98.9	98.9	99.0	98.8
Annual result before taxes on income	2.7	2.7	2.2	2.2	2.5	2.3	2.3	2.6	2.5	2.5	2.9
Taxes on income	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6
Annual result	2.2	2.2	1.8	1.8	2.0	1.9	1.8	2.1	2.0	2.0	2.3
	Percentage of sales										
Annual result before taxes on income	2.7	2.7	2.2	2.2	2.5	2.3	2.3	2.6	2.5	2.5	2.9
Cash flow	3.3	3.6	3.3	3.8	3.3	3.1	3.6	3.9	3.5	3.6	3.6
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.4	0.4	0.4	0.4	0.3	0.4	0.4	0.3	0.3	0.3	0.3
Tangible fixed assets	24.1	23.3	25.1	24.6	24.0	23.5	22.4	22.2	21.9	21.0	20.3
Inventories	32.6	35.5	34.8	35.3	35.4	35.8	36.5	36.5	37.1	37.6	34.7
Cash	7.1	6.4	6.3	7.0	6.8	6.4	6.4	5.9	5.9	6.1	9.4
Receivables	31.5	30.4	29.5	29.9	29.8	30.5	30.7	31.1	30.8	31.2	31.6
Short-term	30.6	29.6	28.6	29.2	29.0	29.6	29.8	30.2	29.9	30.4	30.7
Long-term	1.0	0.8	0.8	0.8	0.8	0.9	1.0	0.9	0.9	0.9	0.9
Securities	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.3	0.3	0.2	0.3
Other long-term equity investments	3.6	3.4	3.3	2.2	3.1	2.9	3.1	3.3	3.4	3.2	3.2
Capital											
Equity (adjusted)	19.5	20.1	20.8	19.9	21.2	21.3	21.3	22.4	21.7	21.8	23.6
Liabilities	69.9	69.6	69.4	69.6	68.7	69.0	68.6	67.2	67.8	67.6	65.8
Short-term	55.7	56.0	55.2	56.4	55.8	56.3	56.5	55.6	56.5	56.8	54.3
Long-term	14.1	13.6	14.2	13.2	12.9	12.7	12.1	11.5	11.3	10.8	11.5
Provisions	10.4	9.9	9.5	10.1	9.8	9.4	9.9	10.2	10.2	10.3	10.3
of which: Provisions for pensions	1.8	1.6	1.7	1.8	1.7	1.5	1.4	1.4	1.4	1.4	1.5
Memo item: Sales	262.7	272.6	259.6	263.3	261.1	271.3	272.0	256.6	252.8	249.7	243.1
III. Other ratios											
	Percentage of sales										
Inventories	12.4	13.0	13.4	13.4	13.6	13.2	13.4	14.2	14.7	15.1	14.3
Short-term receivables	11.6	10.8	11.0	11.1	11.1	10.9	10.9	11.8	11.8	12.2	12.6
	Percentage of tangible fixed assets										
Equity (adjusted)	79.5	84.9	81.5	79.7	87.5	89.1	93.4	99.1	97.6	102.3	114.5
Long-term equity and liabilities	144.7	149.5	144.2	140.1	148.1	148.7	152.5	156.5	155.1	159.5	177.4
	Percentage of fixed assets										
Long-term equity and liabilities	121.7	126.5	123.5	124.6	127.1	128.0	129.2	131.3	129.2	133.8	147.6
	Percentage of short-term liabilities										
Cash resources and short-term receivables	67.8	64.4	63.6	64.4	64.5	64.0	64.2	65.1	63.7	64.4	74.1
Cash resources, short-term receivables and inventories	126.4	127.8	126.6	127.0	128.0	127.6	128.7	130.7	129.2	130.6	138.0
	Percentage of liabilities and provisions less cash										
Cash Flow	11.8	13.5	11.7	13.6	12.1	11.5	13.6	13.8	12.2	12.4	13.0
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	8.1	8.2	6.9	6.7	7.0	6.7	6.3	6.7	6.4	6.3	6.8

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
6b) Wholesale trade, except of motor vehicles and motorcycles*
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	686.4	688.3	694.8	756.6	761.8	739.8	745.7	794.0	836.3	917.6	962.1	1 039.8	922.4
Change in finished goods	0.2	0.3	0.2	1.0	0.4	0.2	0.4	0.3	0.6	0.3	0.8	1.0	1.0
Gross revenue	686.6	688.6	695.0	757.6	762.2	739.9	746.1	794.3	836.9	917.8	963.0	1 040.9	923.4
Interest and similar income	2.0	2.1	1.9	2.3	2.3	2.1	1.8	1.7	1.9	2.0	2.7	3.2	2.4
Other income	16.2	17.6	17.3	19.4	19.7	21.3	20.9	18.8	19.9	19.7	21.9	25.6	26.0
of which: Income from long-term equity investments	2.0	2.2	1.9	2.3	2.2	1.6	2.2	1.1	1.3	1.6	1.8	3.1	2.8
Total income	704.9	708.2	714.2	779.3	784.1	763.4	768.9	814.7	858.8	939.5	987.6	1 069.6	951.8
Cost of materials	561.3	563.0	566.0	620.2	621.3	594.4	601.8	645.6	686.7	753.0	794.3	860.1	751.2
Personnel expenses	51.9	52.4	52.6	54.8	55.8	56.7	55.2	56.8	57.0	60.5	61.5	65.1	64.6
Depreciation	9.9	9.9	9.6	9.8	9.7	9.2	9.0	8.8	8.3	8.6	9.0	9.3	9.5
of which: Depreciation of tangible fixed assets	7.8	7.9	7.9	8.0	7.8	7.5	7.3	7.3	7.0	7.2	7.5	7.6	7.9
Interest and similar expenses	5.4	5.6	5.3	6.1	6.2	5.3	4.6	4.2	4.0	4.6	5.2	6.3	5.1
Operating taxes	10.6	9.6	10.6	11.8	14.3	15.5	15.2	11.5	10.4	10.3	10.8	10.6	10.7
of which: Excise duties	8.4	9.1	9.5	10.8	13.1	15.0	14.7	10.9	9.8	9.6	9.9	9.9	9.7
Other expenses	54.1	55.3	57.3	62.8	62.7	66.0	65.9	68.8	70.7	77.4	79.7	90.3	88.7
Total expenses before taxes on income	693.4	695.8	701.3	765.5	770.0	747.2	751.7	795.6	837.1	914.4	960.4	1 041.8	929.7
Annual result before taxes on income	11.5	12.5	12.9	13.7	14.1	16.2	17.1	19.1	21.7	25.1	27.3	27.8	22.1
Taxes on income	3.7	3.8	4.3	4.3	4.1	4.1	4.4	4.8	5.6	5.9	6.8	6.0	4.9
Annual result	7.8	8.7	8.6	9.5	10.0	12.1	12.7	14.2	16.1	19.2	20.5	21.8	17.2
Profit and loss transfers (parent company)	0.0	-0.1	-0.2	-0.3	0.2	-0.2	0.1	0.3	0.5	0.4	1.2	0.6	0.8
Profit and loss transfers (subsidiary)	1.2	1.0	0.9	1.3	2.3	2.8	1.6	2.6	3.9	4.5	4.6	4.8	4.0
Profit for the year	6.6	7.6	7.4	7.8	8.0	9.1	11.2	12.0	12.8	15.1	17.1	17.6	14.0
Cash flow		19.5	20.0	19.7	20.3	22.1	20.6	24.5	24.8	30.4	31.4	32.8	29.4
II. Balance sheet													
Assets													
Intangible fixed assets	1.3	1.5	1.6	1.6	2.0	2.2	2.2	2.6	2.5	2.3	2.8	2.8	3.2
Tangible fixed assets	34.0	34.3	35.4	36.6	36.4	35.0	34.7	35.5	34.7	36.1	36.5	39.4	42.8
of which: Land and buildings	19.9	20.3	20.5	21.2	21.2	20.8	20.7	20.9	19.7	19.8	19.5	20.8	24.0
Inventories	59.8	59.5	59.6	63.3	60.6	61.9	61.4	64.5	66.6	74.1	83.2	88.0	86.3
Raw materials, consumables and supplies	3.0	3.0	3.0	3.6	3.5	3.4	3.2	3.5	3.7	4.2	4.6	4.9	4.4
Work in progress	2.7	2.8	2.8	3.3	4.0	3.9	4.8	5.0	5.2	4.7	5.3	4.9	6.9
Finished goods and merchandise	52.1	51.8	51.3	53.4	51.6	49.5	48.1	49.6	50.9	57.0	63.8	67.3	62.5
Prepayments (inventories)	2.0	1.9	2.6	3.0	1.5	5.0	5.3	6.3	6.8	8.2	9.5	10.8	12.5
Non-financial assets	95.2	95.4	96.7	101.6	99.0	99.1	98.3	102.6	103.9	112.5	122.5	130.2	132.4
Cash	12.9	12.9	13.4	14.6	15.9	16.0	17.7	19.8	20.4	21.8	23.5	24.9	26.9
Receivables	103.9	105.2	111.6	121.1	115.3	113.8	109.9	115.2	116.3	129.3	140.9	145.5	147.8
Short-term	99.3	101.1	107.8	116.7	110.8	109.6	105.9	111.4	112.3	124.9	136.7	140.2	142.2
of which													
Trade receivables	61.3	60.2	65.5	70.3	66.3	64.1	61.7	64.2	66.3	74.3	78.4	73.5	69.3
Receivables from affiliated companies	26.3	28.2	29.8	32.9	31.4	32.1	31.3	33.9	32.2	35.0	40.1	45.9	51.9
Long-term	4.6	4.2	3.8	4.4	4.6	4.2	4.0	3.8	4.0	4.4	4.2	5.3	5.6
of which: Loans to affiliated companies	2.3	1.9	1.7	2.0	2.3	2.0	1.5	1.4	1.8	2.1	1.9	2.3	2.3
Securities	1.2	1.7	1.8	1.6	1.4	2.5	3.6	3.9	4.1	3.9	3.6	5.0	5.6
Short-term securities	0.7	1.1	1.1	0.7	0.9	0.9	1.5	1.4	1.3	1.3	1.9	3.0	3.4
Long-term securities	0.5	0.7	0.7	0.9	0.4	1.6	2.2	2.5	2.7	2.6	1.7	2.0	2.3
Other long-term equity investments	16.4	20.0	22.1	21.7	22.9	28.4	27.0	25.8	26.1	27.2	34.0	38.5	43.0
of which: Goodwill	1.5	1.6	2.2	1.9	2.2	2.2	1.9	1.8	2.4	2.6	2.7	2.3	3.0
Prepaid expenses	0.9	0.9	0.9	0.9	0.9	1.0	1.1	1.1	1.1	1.2	1.2	1.3	1.4
Financial assets	135.3	140.8	149.8	160.0	156.4	161.7	159.3	165.8	168.0	183.4	203.3	215.1	224.8
Balance sheet total (adjusted)	230.5	236.2	246.5	261.5	255.4	260.8	257.6	268.4	271.8	295.9	325.8	345.4	357.2
Capital													
Equity (adjusted)	39.1	42.9	45.4	48.0	49.7	63.5	66.8	71.2	72.5	80.0	91.3	96.9	109.0
Liabilities	165.9	167.0	172.9	184.8	176.4	167.2	161.7	166.6	168.2	182.2	198.6	210.6	207.5
Short-term	136.3	134.6	141.3	153.0	145.1	139.4	134.3	140.0	142.5	156.1	172.0	179.5	175.2
of which													
Liabilities to banks	31.3	32.7	33.6	36.1	33.6	31.4	27.4	24.1	24.3	25.3	27.8	30.1	26.2
Trade payables	51.7	48.2	49.3	52.3	47.3	46.1	44.3	46.8	47.2	51.5	55.1	51.7	48.5
Liabilities to affiliated companies	35.9	35.5	38.6	42.6	42.9	38.4	37.7	41.6	44.2	51.6	56.3	62.5	64.5
Payments received on account of orders	4.5	4.2	4.6	5.7	4.1	8.1	9.0	10.4	10.0	10.2	13.7	14.5	17.8
Long-term	29.6	32.4	31.6	31.8	31.3	27.8	27.4	26.5	25.7	26.1	26.6	31.2	32.2
of which													
Liabilities to banks	17.3	18.1	18.8	19.4	18.3	16.8	16.2	15.4	13.4	14.9	15.5	19.4	19.0
Liabilities to affiliated companies	9.9	11.1	9.8	9.7	9.9	8.7	8.7	8.1	9.3	8.1	7.9	8.1	9.6
Provisions	25.1	25.8	27.2	27.7	28.1	29.2	28.3	29.7	30.1	32.7	34.7	36.6	39.4
of which:													
Provisions for pensions	9.5	9.8	10.0	10.0	10.3	10.5	9.9	10.3	10.1	10.3	10.5	11.5	13.2
Half of the special tax-allowable reserve	0.9	0.9	0.9	0.9	1.0	0.9	0.9	0.9	0.9	0.9	0.6	0.4	0.4
Deferred income	0.3	0.6	1.0	1.0	1.1	0.8	0.8	0.9	1.0	1.0	1.2	1.2	1.4
Liabilities and provisions	191.4	193.3	201.1	213.5	205.7	197.3	190.8	197.1	199.3	215.9	234.5	248.5	248.2
Balance sheet total (adjusted)	230.5	236.2	246.5	261.5	255.4	260.8	257.6	268.4	271.8	295.9	325.8	345.4	357.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 6b) Wholesale trade, except of motor vehicles and motorcycles*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	1 027.7	1 121.3	1 137.3	1 125.1	1 150.3	1 150.9	1 147.2	1 207.9	1 276.1	1 319.8	1 319.5
Change in finished goods	0.3	2.4	0.4	0.8	- 0.1	0.7	1.2	1.6	0.7	1.0	- 0.2
Gross revenue	1 028.0	1 123.7	1 137.7	1 125.9	1 150.2	1 151.6	1 148.4	1 209.5	1 276.8	1 320.8	1 319.4
Interest and similar income	1.9	2.1	2.1	1.7	1.8	1.8	1.8	2.0	1.8	2.1	1.7
Other income	28.3	29.5	29.7	32.0	29.0	34.4	25.7	21.7	21.9	21.5	23.1
of which: Income from long-term equity investments	2.9	3.1	2.9	4.2	3.2	3.9	5.4	3.4	4.5	3.6	4.0
Total income	1 058.2	1 155.3	1 169.4	1 159.5	1 181.0	1 187.8	1 175.9	1 233.2	1 300.5	1 344.3	1 344.2
Cost of materials	841.3	929.0	942.6	928.0	944.0	938.8	936.2	985.6	1 047.4	1 085.1	1 080.5
Personnel expenses	67.2	70.0	71.6	74.2	77.4	81.0	82.9	87.5	92.0	92.3	92.1
Depreciation	9.5	10.6	10.1	10.2	9.9	10.6	10.8	12.2	12.2	12.4	14.0
of which: Depreciation of tangible fixed assets	8.1	9.1	8.4	8.7	8.7	9.1	9.5	9.9	10.3	10.8	11.3
Interest and similar expenses	5.2	5.6	5.2	4.8	4.6	5.0	4.3	4.6	5.0	4.6	4.4
Operating taxes	10.8	10.9	11.1	12.5	13.1	12.3	0.7	0.6	0.6	0.7	0.7
of which: Excise duties	10.1	10.1	10.1	11.6	12.4	11.6	0.0	0.0	0.0	0.0	0.0
Other expenses	96.2	99.1	101.1	100.1	100.3	106.4	103.5	103.8	108.1	110.2	110.7
Total expenses before taxes on income	1 030.3	1 125.1	1 141.6	1 129.8	1 149.4	1 154.1	1 138.4	1 194.3	1 265.4	1 305.2	1 302.3
Annual result before taxes on income	27.9	30.2	27.9	29.7	31.6	33.7	37.4	38.8	35.2	39.2	41.8
Taxes on income	6.1	6.4	6.1	5.8	6.6	7.0	7.5	8.0	8.1	7.7	8.7
Annual result	21.8	23.8	21.8	23.9	25.0	26.7	30.0	30.8	27.1	31.4	33.1
Profit and loss transfers (parent company)	1.6	1.9	1.8	0.3	1.3	1.8	2.1	2.6	5.0	1.8	3.8
Profit and loss transfers (subsidiary)	5.1	6.4	5.0	5.9	6.9	7.0	8.0	9.1	10.7	9.1	9.8
Profit for the year	18.3	19.3	18.5	18.3	19.4	21.4	24.1	24.3	21.4	24.1	27.2
Cash flow	31.9	35.5	31.6	34.8	36.7	40.7	41.6	47.3	42.8	45.6	51.7
II. Balance sheet											
Assets											
Intangible fixed assets	3.7	3.5	3.5	3.3	3.5	3.6	4.0	3.9	6.2	7.4	9.4
Tangible fixed assets	45.4	46.9	48.4	49.3	51.7	55.0	57.0	58.6	60.2	61.7	62.7
of which: Land and buildings	24.9	25.4	25.8	26.3	27.4	28.5	29.2	29.8	30.5	30.3	31.0
Inventories	94.6	99.5	98.6	97.9	103.0	105.3	105.2	110.5	113.9	118.0	116.0
Raw materials, consumables and supplies	5.0	5.1	5.4	5.0	4.9	4.9	5.5	5.7	6.1	6.4	6.3
Work in progress	5.9	5.9	5.1	4.8	4.5	5.2	5.3	5.7	5.0	5.7	5.2
Finished goods and merchandise	69.1	75.1	75.2	76.5	81.4	84.9	86.3	90.9	94.8	97.9	95.7
Prepayments (inventories)	14.6	13.5	12.8	11.5	12.2	10.3	8.2	8.1	8.0	8.0	8.9
Non-financial assets	143.7	149.9	150.5	150.5	158.2	163.9	166.2	173.0	180.3	187.2	188.1
Cash	29.3	29.8	30.0	30.7	33.2	34.5	41.0	37.7	40.4	40.8	48.5
Receivables	162.2	169.2	172.5	168.4	175.0	182.2	192.8	212.8	223.2	229.3	233.3
Short-term	157.4	164.4	167.3	163.3	169.2	176.6	187.2	199.4	215.2	221.1	224.6
of which											
Trade receivables	78.5	81.7	81.2	77.2	78.5	79.2	82.4	88.7	92.6	92.0	87.9
Receivables from affiliated companies	59.8	63.9	66.4	66.4	71.0	76.8	83.4	89.0	100.0	102.2	108.9
Long-term	4.8	4.7	5.1	5.1	5.7	5.5	5.5	13.4	8.0	8.3	8.7
of which: Loans to affiliated companies	2.6	2.5	3.2	3.5	3.7	3.6	3.6	11.7	6.2	6.7	7.1
Securities	6.2	7.8	6.7	7.5	9.1	11.2	9.7	9.9	10.8	7.5	7.8
Short-term securities	3.6	4.7	3.6	3.7	4.4	5.8	4.4	3.3	3.4	2.0	2.3
Long-term securities	2.6	3.1	3.1	3.7	4.7	5.3	5.3	6.6	7.4	5.5	5.5
Other long-term equity investments	47.5	47.9	49.1	53.1	55.4	60.8	64.2	71.5	69.2	66.6	67.8
of which: Goodwill	3.0	2.9	2.6	2.3	2.1	1.8	2.0	2.0	1.8	2.1	2.0
Prepaid expenses	1.4	1.4	1.4	1.5	1.7	1.8	2.1	2.3	2.4	2.4	2.6
Financial assets	246.6	256.1	259.7	261.2	274.3	290.4	309.7	334.2	346.0	346.6	360.0
Balance sheet total (adjusted)	390.4	406.1	410.2	411.8	432.5	454.3	475.9	507.2	526.3	533.7	548.1
Capital											
Equity (adjusted)	119.6	126.9	131.5	136.2	143.6	152.5	163.6	178.2	180.8	187.1	195.3
Liabilities	229.4	236.6	236.4	232.4	243.9	253.2	262.5	274.8	287.6	286.9	288.3
Short-term	196.6	204.6	202.5	200.9	209.1	215.6	225.5	236.8	247.4	245.1	241.2
of which											
Liabilities to banks	28.7	28.2	28.1	28.9	29.7	28.5	29.3	30.4	31.6	32.4	27.4
Trade payables	55.0	57.1	61.5	58.1	58.7	59.9	61.9	64.9	72.0	72.2	70.4
Liabilities to affiliated companies	74.8	79.9	76.2	79.9	86.2	94.6	101.8	106.5	108.9	103.1	104.4
Payments received on account of orders	18.2	17.8	16.2	14.5	14.4	12.0	11.1	11.2	11.0	11.5	13.1
Long-term	32.8	32.0	33.8	31.6	34.8	37.6	37.1	38.0	40.3	41.9	47.1
of which											
Liabilities to banks	19.0	19.0	19.2	18.2	19.2	20.5	20.8	21.5	22.8	25.3	28.3
Liabilities to affiliated companies	10.0	9.4	10.0	9.0	9.8	10.6	10.4	11.0	11.3	11.5	11.9
Provisions	40.1	40.8	40.6	41.1	42.7	46.5	47.5	51.7	54.4	54.6	58.2
of which:											
Provisions for pensions	12.0	12.4	11.9	13.0	13.3	15.1	14.6	15.8	16.4	16.8	17.8
Half of the special tax-allowable reserve	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Deferred income	1.3	1.8	1.7	2.0	2.3	2.1	2.2	2.6	3.5	5.2	6.3
Liabilities and provisions	270.8	279.2	278.7	275.6	289.0	301.8	312.3	329.0	345.5	346.6	352.8
Balance sheet total (adjusted)	390.4	406.1	410.2	411.8	432.5	454.3	475.9	507.2	526.3	533.7	548.1

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 6b) Wholesale trade, except of motor vehicles and motorcycles*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	100.0	100.0	100.0	99.9	99.9	100.0	99.9	100.0	99.9	100.0	99.9	99.9	99.9
Change in finished goods	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.1	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.3
Other income	2.4	2.6	2.5	2.6	2.6	2.9	2.8	2.4	2.4	2.1	2.3	2.5	2.8
Total income	102.7	102.9	102.8	102.9	102.9	103.2	103.0	102.6	102.6	102.4	102.6	102.8	103.1
Cost of materials	81.7	81.8	81.4	81.9	81.5	80.3	80.7	81.3	82.1	82.0	82.5	82.6	81.4
Personnel expenses	7.6	7.6	7.6	7.2	7.3	7.7	7.4	7.1	6.8	6.6	6.4	6.3	7.0
Depreciation	1.4	1.4	1.4	1.3	1.3	1.2	1.2	1.1	1.0	0.9	0.9	0.9	1.0
Interest and similar expenses	0.8	0.8	0.8	0.8	0.8	0.7	0.6	0.5	0.5	0.5	0.5	0.6	0.6
Operating taxes	1.6	1.4	1.5	1.6	1.9	2.1	2.0	1.4	1.2	1.1	1.1	1.0	1.2
of which: Excise duties	1.2	1.3	1.4	1.4	1.7	2.0	2.0	1.4	1.2	1.0	1.0	0.9	1.0
Other expenses	7.9	8.0	8.2	8.3	8.2	8.9	8.8	8.7	8.4	8.4	8.3	8.7	9.6
Total expenses before taxes on income	101.0	101.0	100.9	101.0	101.0	101.0	100.8	100.2	100.0	99.6	99.7	100.1	100.7
Annual result before taxes on income	1.7	1.8	1.9	1.8	1.9	2.2	2.3	2.4	2.6	2.7	2.8	2.7	2.4
Taxes on income	0.5	0.5	0.6	0.6	0.5	0.6	0.6	0.6	0.7	0.6	0.7	0.6	0.5
Annual result	1.1	1.3	1.2	1.2	1.3	1.6	1.7	1.8	1.9	2.1	2.1	2.1	1.9
	Percentage of sales												
Annual result before taxes on income	1.7	1.8	1.9	1.8	1.9	2.2	2.3	2.4	2.6	2.7	2.8	2.7	2.4
Cash flow	.	2.8	2.9	2.6	2.7	3.0	2.8	3.1	3.0	3.3	3.3	3.2	3.2
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.6	0.7	0.6	0.8	0.8	0.8	1.0	0.9	0.8	0.9	0.8	0.9
Tangible fixed assets	14.8	14.5	14.4	14.0	14.3	13.4	13.5	13.2	12.8	12.2	11.2	11.4	12.0
Inventories	25.9	25.2	24.2	24.2	23.7	23.7	23.8	24.0	24.5	25.0	25.5	25.5	24.2
Cash	5.6	5.5	5.4	5.6	6.2	6.1	6.9	7.4	7.5	7.4	7.2	7.2	7.5
Receivables	45.1	44.6	45.3	46.3	45.2	43.6	42.7	42.9	42.8	43.7	43.3	42.1	41.4
Short-term	43.1	42.8	43.7	44.6	43.4	42.0	41.1	41.5	41.3	42.2	42.0	40.6	39.8
Long-term	2.0	1.8	1.5	1.7	1.8	1.6	1.5	1.4	1.5	1.5	1.3	1.5	1.6
Securities	0.5	0.7	0.7	0.6	0.5	1.0	1.4	1.5	1.5	1.3	1.1	1.4	1.6
Other long-term equity investments	7.1	8.5	9.0	8.3	9.0	10.9	10.5	9.6	9.6	9.2	10.4	11.2	12.0
Capital													
Equity (adjusted)	17.0	18.1	18.4	18.4	19.5	24.3	25.9	26.5	26.7	27.0	28.0	28.1	30.5
Liabilities	72.0	70.7	70.1	70.7	69.1	64.1	62.8	62.1	61.9	61.6	61.0	61.0	58.1
Short-term	59.1	57.0	57.3	58.5	56.8	53.4	52.1	52.2	52.4	52.8	52.8	52.0	49.1
Long-term	12.9	13.7	12.8	12.2	12.3	10.7	10.6	9.9	9.5	8.8	8.2	9.0	9.0
Provisions	10.9	10.9	11.0	10.6	11.0	11.2	11.0	11.1	11.1	11.0	10.7	10.6	11.0
of which: Provisions for pensions	4.1	4.1	4.1	3.8	4.0	4.0	3.8	3.9	3.7	3.5	3.2	3.3	3.7
Memo item: Sales	297.8	291.4	281.9	289.3	298.3	283.7	289.5	295.9	307.7	310.1	295.3	301.1	258.2
III. Other ratios													
	Percentage of sales												
Inventories	8.7	8.6	8.6	8.4	8.0	8.4	8.2	8.1	8.0	8.1	8.6	8.5	9.4
Short-term receivables	14.5	14.7	15.5	15.4	14.5	14.8	14.2	14.0	13.4	13.6	14.2	13.5	15.4
	Percentage of tangible fixed assets												
Equity (adjusted)	110.5	119.6	122.6	125.5	129.5	170.7	181.2	186.8	194.7	208.3	232.0	229.6	236.7
Long-term equity and liabilities	223.8	239.7	237.5	237.3	240.5	276.2	284.8	286.0	293.3	305.6	327.8	331.6	336.1
	Percentage of fixed assets												
Long-term equity and liabilities	139.1	141.5	138.2	139.1	139.3	144.0	149.9	155.4	155.9	161.7	162.6	159.1	159.7
	Percentage of short-term liabilities												
Cash resources and short-term receivables	82.8	85.5	86.6	86.3	88.0	90.8	93.1	94.7	94.0	94.8	94.2	93.7	98.5
Cash resources, short-term receivables and inventories	126.6	129.7	128.8	127.7	129.7	135.2	138.9	140.7	140.8	142.3	142.6	142.7	147.7
	Percentage of liabilities and provisions less cash												
Cash Flow	.	10.8	10.7	9.9	10.7	12.2	11.9	13.8	13.8	15.6	14.9	14.7	13.3
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	5.8	6.0	5.6	5.9	6.4	6.7	6.7	6.9	7.4	8.1	7.9	8.1	6.3

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 6b) Wholesale trade, except of motor vehicles and motorcycles*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	100.0	99.8	100.0	99.9	100.0	99.9	99.9	99.9	99.9	99.9	100.0
Change in finished goods	0.0	0.2	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.2
Other income	2.8	2.6	2.6	2.8	2.5	3.0	2.2	1.8	1.7	1.6	1.7
Total income	102.9	102.8	102.8	103.0	102.7	103.1	102.4	102.0	101.9	101.8	101.9
Cost of materials	81.8	82.7	82.9	82.4	82.1	81.5	81.5	81.5	82.0	82.2	81.9
Personnel expenses	6.5	6.2	6.3	6.6	6.7	7.0	7.2	7.2	7.2	7.0	7.0
Depreciation	0.9	0.9	0.9	0.9	0.9	0.9	0.9	1.0	1.0	0.9	1.1
Interest and similar expenses	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3
Operating taxes	1.1	1.0	1.0	1.1	1.1	1.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	1.0	0.9	0.9	1.0	1.1	1.0	0.0	0.0	0.0	0.0	0.0
Other expenses	9.4	8.8	8.9	8.9	8.7	9.2	9.0	8.6	8.5	8.3	8.4
Total expenses before taxes on income	100.2	100.1	100.3	100.3	99.9	100.2	99.1	98.7	99.1	98.8	98.7
Annual result before taxes on income	2.7	2.7	2.4	2.6	2.8	2.9	3.3	3.2	2.8	3.0	3.2
Taxes on income	0.6	0.6	0.5	0.5	0.6	0.6	0.7	0.7	0.6	0.6	0.7
Annual result	2.1	2.1	1.9	2.1	2.2	2.3	2.6	2.5	2.1	2.4	2.5
	Percentage of sales										
Annual result before taxes on income	2.7	2.7	2.4	2.6	2.7	2.9	3.3	3.2	2.8	3.0	3.2
Cash flow	3.1	3.2	2.8	3.1	3.2	3.5	3.6	3.9	3.4	3.5	3.9
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.9	0.9	0.9	0.8	0.8	0.8	0.8	0.8	1.2	1.4	1.7
Tangible fixed assets	11.6	11.5	11.8	12.0	12.0	12.1	12.0	11.6	11.4	11.6	11.4
Inventories	24.2	24.5	24.0	23.8	23.8	23.2	22.1	21.8	21.7	22.1	21.2
Cash	7.5	7.3	7.3	7.5	7.7	7.6	8.6	7.4	7.7	7.6	8.9
Receivables	41.6	41.7	42.0	40.9	40.4	40.1	40.5	42.0	42.4	43.0	42.6
Short-term	40.3	40.5	40.8	39.7	39.1	38.9	39.3	39.3	40.9	41.4	41.0
Long-term	1.2	1.2	1.3	1.2	1.3	1.2	1.2	2.6	1.5	1.5	1.6
Securities	1.6	1.9	1.6	1.8	2.1	2.5	2.0	2.0	2.1	1.4	1.4
Other long-term equity investments	12.2	11.8	12.0	12.9	12.8	13.4	13.5	14.1	13.1	12.5	12.4
Capital											
Equity (adjusted)	30.6	31.2	32.1	33.1	33.2	33.6	34.4	35.1	34.3	35.1	35.6
Liabilities	58.8	58.3	57.6	56.4	56.4	55.7	55.2	54.2	54.7	53.8	52.6
Short-term	50.4	50.4	49.4	48.8	48.3	47.5	47.4	46.7	47.0	45.9	44.0
Long-term	8.4	7.9	8.3	7.7	8.1	8.3	7.8	7.5	7.7	7.8	8.6
Provisions	10.3	10.1	9.9	10.0	9.9	10.2	10.0	10.2	10.3	10.2	10.6
of which: Provisions for pensions	3.1	3.0	2.9	3.2	3.1	3.3	3.1	3.1	3.1	3.2	3.2
Memo item: Sales	263.2	276.2	277.3	273.2	265.9	253.3	241.1	238.1	242.5	247.3	240.7
III. Other ratios											
	Percentage of sales										
Inventories	9.2	8.9	8.7	8.7	9.0	9.1	9.2	9.1	8.9	8.9	8.8
Short-term receivables	15.3	14.7	14.7	14.5	14.7	15.3	16.3	16.5	16.9	16.7	17.0
	Percentage of tangible fixed assets										
Equity (adjusted)	243.4	251.7	253.2	258.6	260.0	260.2	268.2	285.0	272.5	270.7	271.0
Long-term equity and liabilities	335.1	340.2	341.6	343.4	347.3	350.3	353.1	371.0	358.0	355.6	361.1
	Percentage of fixed assets										
Long-term equity and liabilities	158.2	161.5	162.4	157.7	158.4	157.6	158.4	150.5	157.4	164.4	168.9
	Percentage of short-term liabilities										
Cash resources and short-term receivables	96.8	97.2	99.2	98.4	98.9	100.6	103.2	101.5	104.7	107.6	114.2
Cash resources, short-term receivables and inventories	144.9	145.9	147.9	147.2	148.1	149.4	149.9	148.1	150.8	155.8	162.3
	Percentage of liabilities and provisions less cash										
Cash Flow	13.2	14.2	12.7	14.2	14.3	15.2	15.3	16.2	14.0	14.9	17.0
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	6.9	7.2	6.6	7.0	6.9	7.0	7.2	7.0	6.1	6.7	6.8

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
6c) Retail trade, except of motor vehicles and motorcycles*
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	375.4	390.9	404.2	427.4	432.3	428.3	430.1	432.7	448.0	459.7	462.1	473.0	455.8
Change in finished goods	0.2	0.1	0.2	0.3	0.2	0.2	0.2	0.1	0.1	0.0	0.3	0.2	0.4
Gross revenue	375.6	391.0	404.4	427.7	432.5	428.4	430.3	432.8	448.2	459.8	462.4	473.3	456.2
Interest and similar income	1.1	1.2	1.0	1.2	1.3	1.1	1.1	0.9	1.1	1.3	1.4	1.3	1.1
Other income	11.6	11.8	12.3	11.8	12.2	14.0	12.8	12.5	14.2	13.9	14.8	17.3	15.4
of which: Income from long-term equity investments	0.7	0.9	1.0	1.0	0.9	0.5	0.6	0.6	0.7	0.7	0.7	1.1	1.0
Total income	388.3	404.0	417.6	440.6	446.1	443.6	444.2	446.1	463.4	474.9	478.6	491.8	472.7
Cost of materials	254.0	261.4	271.7	291.0	298.4	295.1	295.9	297.5	308.6	317.5	320.3	326.9	309.9
Personnel expenses	55.5	56.6	56.7	58.3	59.1	59.0	58.0	57.7	58.0	57.4	58.0	59.5	59.4
Depreciation	7.9	8.1	8.3	8.1	8.9	8.2	8.2	7.0	6.9	6.7	6.9	7.0	7.0
of which: Depreciation of tangible fixed assets	7.3	7.6	7.9	7.7	8.1	7.4	7.1	6.3	6.4	6.3	6.5	6.5	6.5
Interest and similar expenses	4.8	4.8	4.7	4.7	4.9	4.8	4.4	4.0	3.9	3.9	3.8	3.9	3.6
Operating taxes	0.5	0.7	0.3	0.4	0.4	0.4	0.3	0.2	0.2	0.3	0.4	0.4	0.4
of which: Excise duties	0.2	0.4	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1
Other expenses	56.8	62.8	63.5	62.5	63.4	64.5	65.5	67.4	69.9	72.5	71.7	76.8	77.0
Total expenses before taxes on income	379.5	394.4	405.3	424.9	435.1	432.0	433.8	447.5	458.2	461.1	474.5	457.3	457.3
Annual result before taxes on income	8.8	9.6	12.4	15.6	11.0	11.6	11.8	12.3	15.9	16.7	17.5	17.3	15.5
Taxes on income	1.7	2.1	1.9	2.0	2.2	2.1	2.4	2.3	2.6	2.8	3.0	2.7	2.7
Annual result	7.1	7.5	10.5	13.7	8.8	9.5	9.4	10.0	13.2	13.8	14.5	14.6	12.8
Profit and loss transfers (parent company)	0.1	0.1	0.1	0.0	0.4	0.2	0.4	0.3	0.3	0.5	0.5	0.5	1.1
Profit and loss transfers (subsidiary)	0.4	0.1	0.2	-0.1	0.2	1.1	-0.2	-1.1	0.0	0.1	0.3	1.4	0.7
Profit for the year	6.7	7.5	10.3	13.9	9.0	8.6	10.0	11.3	13.6	14.3	14.7	13.7	13.1
Cash flow	.	16.9	19.7	20.5	17.3	18.0	17.6	17.4	20.9	20.7	19.9	21.8	19.4
II. Balance sheet													
Assets													
Intangible fixed assets	0.9	0.9	0.9	0.9	1.0	0.9	0.9	0.9	1.1	1.0	1.1	1.3	1.3
Tangible fixed assets	32.7	33.8	33.9	33.2	34.0	33.3	32.7	31.3	32.5	32.4	33.7	34.1	37.3
of which: Land and buildings	19.8	20.6	19.4	19.1	19.5	19.0	19.0	17.9	18.8	18.0	18.4	17.8	20.8
Inventories	56.4	57.8	57.6	58.5	56.3	54.1	51.2	49.1	50.3	50.4	51.3	51.6	51.4
Raw materials, consumables and supplies	1.4	1.5	1.3	1.4	1.5	1.3	1.2	1.1	1.0	1.2	1.2	1.1	1.1
Work in progress	0.9	0.8	0.8	0.8	0.9	1.3	1.2	1.1	0.9	1.3	1.0	1.0	0.9
Finished goods and merchandise	53.9	55.3	55.3	56.1	53.6	51.3	48.6	46.7	48.1	47.7	48.8	49.3	49.1
Prepayments (inventories)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.3	0.2	0.3
Non-financial assets	90.0	92.4	92.4	92.6	91.2	88.3	84.8	81.2	83.9	83.8	86.1	87.0	90.0
Cash	8.2	8.1	9.2	9.5	10.7	11.2	12.0	11.7	12.5	13.9	14.6	14.2	16.1
Receivables	33.8	38.0	41.4	41.5	42.6	42.4	41.7	44.3	44.6	44.9	43.6	42.7	43.1
Short-term	31.8	36.3	38.8	39.8	40.8	40.3	40.0	42.7	42.8	42.4	41.0	40.2	40.4
of which													
Trade receivables	14.6	15.8	16.5	15.3	14.9	15.3	15.2	14.7	15.6	16.3	15.9	13.7	13.3
Receivables from affiliated companies	10.3	13.2	14.6	16.3	17.4	15.8	15.3	17.7	18.0	16.1	15.3	16.9	17.8
Long-term	2.0	1.7	2.6	1.7	1.8	2.2	1.7	1.6	1.7	2.4	2.6	2.5	2.8
of which: Loans to affiliated companies	0.9	0.6	0.7	0.6	0.5	0.9	0.4	0.5	0.4	1.1	1.4	1.2	1.0
Securities	0.4	0.4	0.5	0.7	0.7	0.7	0.7	0.9	1.5	1.2	1.0	1.2	0.8
Short-term securities	0.2	0.3	0.2	0.3	0.3	0.3	0.4	0.5	1.0	0.6	0.8	0.9	0.6
Long-term securities	0.2	0.2	0.3	0.4	0.4	0.4	0.3	0.4	0.5	0.5	0.3	0.3	0.2
Other long-term equity investments	9.5	11.2	13.7	11.4	10.9	13.2	14.3	15.1	12.7	15.5	19.7	12.8	11.9
of which: Goodwill	1.9	1.9	2.8	2.5	1.7	1.7	1.7	1.7	2.2	2.2	2.1	2.3	2.0
Prepaid expenses	0.7	0.7	0.8	0.7	0.8	0.9	0.9	0.9	0.9	0.9	1.0	1.0	1.0
Financial assets	52.7	58.5	65.6	63.8	65.7	68.4	69.5	72.9	72.2	76.3	80.0	71.9	72.9
Balance sheet total (adjusted)	142.7	150.9	158.0	156.5	156.9	156.7	154.3	154.1	156.1	160.1	166.1	158.9	162.9
Capital													
Equity (adjusted)	12.5	15.9	16.8	17.0	17.4	18.5	20.9	24.4	28.0	28.9	30.6	27.6	30.7
Liabilities	114.9	118.5	123.7	123.4	123.8	122.1	117.5	113.4	111.0	113.8	119.1	114.4	115.6
Short-term	77.6	78.4	78.6	82.4	83.0	82.6	80.6	78.4	78.8	82.9	88.2	85.5	85.0
of which													
Liabilities to banks	20.3	19.5	19.7	21.4	19.9	19.5	17.2	15.6	14.5	14.1	14.6	14.8	14.2
Trade payables	31.7	31.9	32.4	34.6	34.1	33.3	33.0	32.7	34.1	35.8	37.1	35.6	34.0
Liabilities to affiliated companies	13.4	14.4	14.5	14.3	16.5	17.5	17.4	17.3	16.8	19.9	21.6	21.9	24.2
Payments received on account of orders	1.1	1.1	1.1	1.3	1.3	1.3	1.4	1.3	1.3	1.6	1.9	1.9	1.9
Long-term	37.4	40.1	45.1	41.0	40.8	39.5	36.8	35.1	32.2	30.9	30.9	28.9	30.6
of which													
Liabilities to banks	27.4	29.8	33.0	30.5	29.5	28.3	26.3	24.4	24.0	22.8	21.7	19.8	21.6
Liabilities to affiliated companies	6.6	7.2	8.2	6.8	5.4	5.0	7.0	7.2	4.3	4.3	5.0	4.9	5.0
Provisions	14.9	16.2	16.4	15.2	14.8	15.3	15.1	15.5	16.2	16.2	15.1	15.6	15.0
of which:													
Provisions for pensions	6.1	6.6	6.4	5.0	4.8	4.9	4.4	4.4	4.7	4.5	3.8	3.9	3.9
Half of the special tax-allowable reserve	0.9	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.1	0.7	0.3	0.2
Deferred income	0.4	0.4	1.0	0.9	0.9	0.8	0.8	0.8	0.9	1.2	1.3	1.4	1.6
Liabilities and provisions	130.2	135.0	141.2	139.4	139.5	138.1	133.4	129.7	128.1	131.2	135.5	131.3	132.2
Balance sheet total (adjusted)	142.7	150.9	158.0	156.5	156.9	156.7	154.3	154.1	156.1	160.1	166.1	158.9	162.9

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 6c) Retail trade, except of motor vehicles and motorcycles*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	466.8	479.3	491.4	496.4	507.4	521.4	541.4	563.1	572.6	593.1	627.7
Change in finished goods	0.5	0.4	0.4	0.1	0.3	0.5	0.4	0.7	0.7	0.4	0.4
Gross revenue	467.3	479.7	491.8	496.5	507.6	521.9	541.8	563.7	573.3	593.5	628.1
Interest and similar income	0.8	0.8	0.8	0.6	0.6	0.7	0.7	0.7	0.6	0.7	0.7
Other income	14.0	14.2	13.9	15.4	15.6	16.0	10.5	9.5	8.6	8.8	10.3
of which: Income from long-term equity investments	0.9	0.7	0.6	0.7	0.7	0.8	0.8	1.3	0.9	1.2	1.0
Total income	482.0	494.7	506.5	512.5	523.9	538.6	553.0	573.9	582.4	602.9	639.1
Cost of materials	317.0	324.4	334.1	335.8	340.8	349.9	361.4	374.1	383.4	396.1	420.5
Personnel expenses	59.3	61.2	63.7	66.1	68.3	70.8	73.3	76.8	76.6	78.7	79.4
Depreciation	6.9	7.1	7.5	7.5	7.5	7.9	8.9	8.7	9.1	9.0	9.5
of which: Depreciation of tangible fixed assets	6.7	6.8	7.0	7.1	7.2	7.6	8.0	8.3	8.6	8.7	8.9
Interest and similar expenses	3.2	3.3	3.3	2.9	2.7	2.7	2.4	2.4	2.2	2.2	2.2
Operating taxes	0.4	0.5	0.5	0.4	0.5	0.5	0.2	0.3	0.2	0.3	0.3
of which: Excise duties	0.1	0.3	0.3	0.2	0.3	0.3	0.0	0.0	0.0	0.0	0.0
Other expenses	75.4	79.2	79.6	81.0	83.8	86.8	85.5	89.5	90.8	95.3	99.6
Total expenses before taxes on income	462.2	475.7	488.7	493.8	503.6	518.6	531.8	551.7	562.3	581.6	611.4
Annual result before taxes on income	19.8	19.0	17.8	18.8	20.3	20.0	21.2	22.2	20.1	21.3	27.7
Taxes on income	3.2	3.1	3.2	3.3	3.5	3.6	3.9	4.0	4.1	3.9	5.2
Annual result	16.6	15.9	14.6	15.5	16.8	16.4	17.3	18.3	16.1	17.4	22.5
Profit and loss transfers (parent company)	0.6	0.7	0.8	0.4	0.5	0.2	0.6	0.7	0.6	0.6	0.6
Profit and loss transfers (subsidiary)	1.4	1.1	0.9	0.9	0.8	0.7	1.0	1.8	1.6	1.5	1.7
Profit for the year	15.8	15.4	14.5	15.0	16.5	15.9	16.9	17.1	15.1	16.6	21.4
Cash flow	22.6	22.8	22.2	23.1	25.0	24.8	26.9	27.8	25.2	27.1	35.3
II. Balance sheet											
Assets											
Intangible fixed assets	1.2	1.4	1.2	1.4	1.6	1.9	1.9	2.2	2.2	2.2	2.1
Tangible fixed assets	38.0	39.0	40.9	41.4	42.6	44.3	47.8	45.6	46.1	47.2	48.0
of which: Land and buildings	21.2	20.9	21.7	21.0	21.6	22.0	24.2	20.8	20.8	21.6	22.4
Inventories	52.5	55.9	55.2	53.7	55.8	58.0	59.5	61.9	61.9	63.0	64.7
Raw materials, consumables and supplies	1.2	1.2	1.1	1.0	1.2	1.2	1.0	1.0	1.0	1.1	1.1
Work in progress	1.4	1.4	1.6	1.7	1.4	1.3	1.3	1.6	2.0	1.9	2.1
Finished goods and merchandise	49.5	53.0	52.2	50.6	52.8	55.0	56.8	58.8	58.4	59.4	60.7
Prepayments (inventories)	0.3	0.3	0.3	0.3	0.4	0.5	0.5	0.5	0.5	0.6	0.8
Non-financial assets	91.7	96.3	97.3	96.5	100.0	104.2	109.2	109.7	110.1	112.4	114.7
Cash	18.9	19.1	20.4	19.4	19.2	20.2	21.2	21.4	22.0	23.8	32.3
Receivables	42.4	42.6	44.2	45.2	46.3	47.0	48.1	54.0	52.2	56.9	59.6
Short-term	40.1	40.3	41.0	42.1	42.9	41.9	43.1	48.4	48.8	50.6	54.1
of which											
Trade receivables	14.9	14.9	15.1	15.9	16.1	15.3	16.2	17.5	18.0	17.7	17.9
Receivables from affiliated companies	16.0	15.5	15.8	16.6	16.9	16.7	16.0	19.3	18.2	20.4	23.1
Long-term	2.3	2.2	3.3	3.1	3.4	5.1	4.9	5.6	3.4	6.3	5.5
of which: Loans to affiliated companies	0.7	0.8	1.8	1.7	2.0	3.8	3.7	4.1	2.1	4.8	4.2
Securities	1.5	1.2	1.9	0.9	1.3	1.5	1.5	1.4	1.2	0.8	2.7
Short-term securities	1.1	1.0	1.5	0.7	1.1	1.2	1.2	1.1	0.8	0.4	2.0
Long-term securities	0.4	0.3	0.4	0.2	0.2	0.3	0.3	0.4	0.4	0.4	0.6
Other long-term equity investments	10.5	10.0	10.4	8.6	9.1	10.8	12.1	14.5	14.5	15.7	17.0
of which: Goodwill	2.0	2.0	1.7	1.8	1.7	2.0	2.0	2.5	3.0	2.3	2.1
Prepaid expenses	1.0	1.0	1.0	1.0	1.1	1.0	1.1	1.1	1.2	1.2	1.3
Financial assets	74.2	73.9	77.8	75.1	77.0	80.6	84.1	92.5	91.0	98.3	112.8
Balance sheet total (adjusted)	165.9	170.2	175.2	171.6	177.0	184.8	193.3	202.2	201.2	210.8	227.5
Capital											
Equity (adjusted)	31.5	36.3	37.9	39.1	41.9	46.1	50.7	53.1	52.9	56.5	64.1
Liabilities	118.7	118.3	121.6	116.7	118.6	121.6	124.7	130.4	129.5	134.8	140.7
Short-term	87.3	88.2	91.9	88.0	91.1	93.7	97.0	103.1	101.2	107.4	107.8
of which											
Liabilities to banks	14.2	14.7	15.4	12.6	13.7	14.0	13.5	13.0	13.6	13.7	11.2
Trade payables	34.0	35.0	35.7	34.2	34.5	34.4	35.2	37.5	38.0	38.8	39.1
Liabilities to affiliated companies	25.2	24.9	26.8	26.0	27.9	30.7	33.4	34.9	31.9	34.4	36.0
Payments received on account of orders	2.0	2.2	2.6	2.5	2.5	3.0	3.1	3.2	3.6	4.1	5.0
Long-term	31.5	30.2	29.7	28.7	27.4	28.0	27.6	27.3	28.3	27.4	32.9
of which											
Liabilities to banks	21.5	20.1	19.8	19.0	17.6	17.9	18.4	18.5	18.1	17.7	21.9
Liabilities to affiliated companies	5.2	5.7	5.6	5.5	5.5	5.7	5.0	4.9	5.5	5.1	6.0
Provisions	14.2	14.0	14.1	14.2	14.8	15.2	16.0	16.9	16.8	17.4	20.7
of which:											
Provisions for pensions	2.9	2.7	2.7	2.5	2.8	3.0	2.9	3.2	3.0	3.2	3.4
Half of the special tax-allowable reserve	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	1.5	1.5	1.6	1.6	1.8	1.9	1.9	1.8	2.0	2.0	2.1
Liabilities and provisions	134.4	133.9	137.3	132.5	135.2	138.7	142.6	149.1	148.2	154.2	163.4
Balance sheet total (adjusted)	165.9	170.2	175.2	171.6	177.0	184.8	193.3	202.2	201.2	210.8	227.5

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 6c) Retail trade, except of motor vehicles and motorcycles*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.9	100.0	100.0	99.9	99.9	100.0	100.0	100.0	100.0	100.0	99.9	99.9	99.9
Change in finished goods	0.1	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.3	0.3	0.3	0.2
Other income	3.1	3.0	3.0	2.8	2.8	3.3	3.0	2.9	3.2	3.0	3.2	3.6	3.4
Total income	103.4	103.3	103.3	103.0	103.1	103.5	103.2	103.1	103.4	103.3	103.5	103.9	103.6
Cost of materials	67.6	66.8	67.2	68.0	69.0	68.9	68.8	68.7	68.9	69.1	69.3	69.1	67.9
Personnel expenses	14.8	14.5	14.0	13.6	13.7	13.8	13.5	13.3	12.9	12.5	12.5	12.6	13.0
Depreciation	2.1	2.1	2.0	1.9	2.1	1.9	1.9	1.6	1.5	1.4	1.5	1.5	1.5
Interest and similar expenses	1.3	1.2	1.2	1.1	1.1	1.1	1.0	0.9	0.9	0.8	0.8	0.8	0.8
Operating taxes	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.1	16.1	15.7	14.6	14.7	15.1	15.2	15.6	15.6	15.8	15.5	16.2	16.9
Total expenses before taxes on income	101.1	100.9	100.2	99.4	100.6	100.8	100.5	100.3	99.9	99.7	99.7	100.3	100.2
Annual result before taxes on income	2.3	2.5	3.1	3.7	2.5	2.7	2.7	2.8	3.5	3.6	3.8	3.7	3.4
Taxes on income	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.5	0.6	0.6	0.6	0.6	0.6
Annual result	1.9	1.9	2.6	3.2	2.0	2.2	2.2	2.3	3.0	3.0	3.1	3.1	2.8
	Percentage of sales												
Annual result before taxes on income	2.3	2.5	3.1	3.7	2.5	2.7	2.7	2.8	3.5	3.6	3.8	3.7	3.4
Cash flow	.	4.3	4.9	4.8	4.0	4.2	4.1	4.0	4.7	4.5	4.3	4.6	4.3
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.6	0.7	0.8	0.8
Tangible fixed assets	22.9	22.4	21.4	21.2	21.6	21.3	21.2	20.3	20.8	20.2	20.3	21.5	22.9
Inventories	39.5	38.3	36.5	37.4	35.9	34.5	33.2	31.8	32.2	31.5	30.9	32.5	31.5
Cash	5.8	5.4	5.9	6.1	6.8	7.2	7.7	7.6	8.0	8.7	8.8	8.9	9.9
Receivables	23.7	25.2	26.2	26.5	27.2	27.1	27.0	28.8	28.6	28.0	26.3	26.9	26.5
Short-term	22.3	24.0	24.6	25.5	26.0	25.7	25.9	27.7	27.5	26.5	24.7	25.3	24.8
Long-term	1.4	1.1	1.6	1.1	1.2	1.4	1.1	1.1	1.1	1.5	1.6	1.6	1.7
Securities	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.6	1.0	0.7	0.6	0.8	0.5
Other long-term equity investments	6.7	7.4	8.7	7.3	7.0	8.4	9.3	9.8	8.1	9.7	11.9	8.1	7.3
Capital													
Equity (adjusted)	8.8	10.5	10.6	10.9	11.1	11.8	13.6	15.9	17.9	18.1	18.4	17.4	18.9
Liabilities	80.5	78.5	78.3	78.8	78.9	77.9	76.1	73.6	71.1	71.1	71.7	72.0	71.0
Short-term	54.3	52.0	49.8	52.7	52.9	52.7	52.3	50.8	50.5	51.8	53.1	53.8	52.2
Long-term	26.2	26.5	28.6	26.2	26.0	25.2	23.9	22.8	20.6	19.3	18.6	18.2	18.8
Provisions	10.5	10.7	10.4	9.7	9.4	9.7	9.8	10.0	10.4	10.1	9.1	9.8	9.2
of which: Provisions for pensions	4.3	4.4	4.1	3.2	3.0	3.1	2.9	2.9	3.0	2.8	2.3	2.4	2.4
Memo item: Sales	263.0	259.1	255.9	273.2	275.5	273.4	278.8	280.7	287.0	287.2	278.2	297.8	279.8
III. Other ratios													
	Percentage of sales												
Inventories	15.0	14.8	14.3	13.7	13.0	12.6	11.9	11.3	11.2	11.0	11.1	10.9	11.3
Short-term receivables	8.5	9.3	9.6	9.3	9.4	9.4	9.3	9.9	9.6	9.2	8.9	8.5	8.9
	Percentage of tangible fixed assets												
Equity (adjusted)	37.2	45.8	48.4	50.0	49.8	54.2	62.3	76.0	83.4	86.6	88.0	78.0	79.6
Long-term equity and liabilities	169.1	183.4	199.7	188.0	183.5	187.2	188.8	202.6	196.8	196.1	189.8	171.4	169.4
	Percentage of fixed assets												
Long-term equity and liabilities	125.4	133.1	135.1	134.7	133.3	128.2	127.1	132.1	136.1	126.3	115.0	118.9	122.3
	Percentage of short-term liabilities												
Cash resources and short-term receivables	51.8	56.9	61.3	60.2	62.4	62.6	64.9	70.0	71.5	68.7	63.9	64.6	67.1
Cash resources, short-term receivables and inventories	124.5	130.6	134.7	131.2	130.2	128.1	128.4	132.6	135.3	129.5	122.1	125.0	127.6
	Percentage of liabilities and provisions less cash												
Cash Flow	.	13.3	14.9	15.8	13.4	14.2	14.5	14.7	18.0	17.7	16.5	18.6	16.8
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	8.3	8.1	9.6	11.8	8.7	9.1	8.9	9.1	11.0	11.1	11.0	11.6	10.0

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 6c) Retail trade, except of motor vehicles and motorcycles*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.9	99.9	99.9	100.0	99.9	99.9	99.9	99.9	99.9	99.9	99.9
Change in finished goods	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other income	3.0	3.0	2.8	3.1	3.1	3.1	1.9	1.7	1.5	1.5	1.6
Total income	103.1	103.1	103.0	103.2	103.2	103.2	102.1	101.8	101.6	101.6	101.7
Cost of materials	67.8	67.6	67.9	67.6	67.1	67.1	66.7	66.4	66.9	66.7	66.9
Personnel expenses	12.7	12.8	13.0	13.3	13.5	13.6	13.5	13.6	13.4	13.3	12.6
Depreciation	1.5	1.5	1.5	1.5	1.5	1.5	1.6	1.5	1.6	1.5	1.5
Interest and similar expenses	0.7	0.7	0.7	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.3
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.0
of which: Excise duties	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Other expenses	16.1	16.5	16.2	16.3	16.5	16.6	15.8	15.9	15.8	16.1	15.9
Total expenses before taxes on income	98.9	99.2	99.4	99.4	99.2	99.4	98.2	97.9	98.1	98.0	97.3
Annual result before taxes on income	4.2	4.0	3.6	3.8	4.0	3.8	3.9	3.9	3.5	3.6	4.4
Taxes on income	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8
Annual result	3.6	3.3	3.0	3.1	3.3	3.1	3.2	3.2	2.8	2.9	3.6
	Percentage of sales										
Annual result before taxes on income	4.2	4.0	3.6	3.8	4.0	3.8	3.9	3.9	3.5	3.6	4.4
Cash flow	4.8	4.8	4.5	4.6	4.9	4.8	5.0	4.9	4.4	4.6	5.6
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.7	0.8	0.7	0.8	0.9	1.0	1.0	1.1	1.1	1.0	0.9
Tangible fixed assets	22.9	22.9	23.3	24.2	24.1	24.0	24.7	22.6	22.9	22.4	21.1
Inventories	31.6	32.9	31.5	31.3	31.5	31.4	30.8	30.6	30.7	29.9	28.4
Cash	11.4	11.2	11.6	11.3	10.8	10.9	11.0	10.6	11.0	11.3	14.2
Receivables	25.5	25.0	25.3	26.3	26.1	25.4	24.9	26.7	26.0	27.0	26.2
Short-term	24.1	23.7	23.4	24.5	24.2	22.7	22.3	23.9	24.3	24.0	23.8
Long-term	1.4	1.3	1.9	1.8	1.9	2.8	2.5	2.8	1.7	3.0	2.4
Securities	0.9	0.7	1.1	0.5	0.7	0.8	0.8	0.7	0.6	0.4	1.2
Other long-term equity investments	6.3	5.9	5.9	5.0	5.2	5.9	6.3	7.2	7.2	7.4	7.5
Capital											
Equity (adjusted)	19.0	21.3	21.6	22.8	23.6	24.9	26.2	26.3	26.3	26.8	28.2
Liabilities	71.6	69.5	69.4	68.0	67.0	65.8	64.5	64.5	64.4	64.0	61.8
Short-term	52.6	51.8	52.5	51.3	51.5	50.7	50.2	51.0	50.3	51.0	47.4
Long-term	19.0	17.7	17.0	16.7	15.5	15.1	14.3	13.5	14.1	13.0	14.5
Provisions	8.5	8.2	8.0	8.3	8.3	8.2	8.3	8.4	8.3	8.3	9.1
of which: Provisions for pensions	1.7	1.6	1.5	1.5	1.6	1.6	1.5	1.6	1.5	1.5	1.5
Memo item: Sales	281.3	281.7	280.6	289.3	286.6	282.2	280.1	278.5	284.6	281.4	275.9
III. Other ratios											
	Percentage of sales										
Inventories	11.2	11.7	11.2	10.8	11.0	11.1	11.0	11.0	10.8	10.6	10.3
Short-term receivables	8.6	8.4	8.3	8.5	8.5	8.0	8.0	8.6	8.5	8.5	8.6
	Percentage of tangible fixed assets										
Equity (adjusted)	80.3	89.8	89.9	91.2	94.7	99.8	102.0	111.1	109.7	114.4	128.1
Long-term equity and liabilities	168.2	171.5	167.2	164.4	163.2	166.9	163.6	174.9	174.5	176.4	200.6
	Percentage of fixed assets										
Long-term equity and liabilities	126.0	131.0	125.4	128.6	126.7	123.6	121.2	122.4	126.6	121.4	137.2
	Percentage of short-term liabilities										
Cash resources and short-term receivables	68.9	68.5	68.3	70.7	69.3	67.6	67.6	68.8	70.8	69.6	82.0
Cash resources, short-term receivables and inventories	129.0	131.9	128.5	131.7	130.6	129.6	128.9	128.8	131.9	128.3	142.0
	Percentage of liabilities and provisions less cash										
Cash Flow	19.5	19.9	19.0	20.4	21.5	20.9	22.1	21.7	19.9	20.8	26.9
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	12.0	11.3	10.2	10.7	11.0	10.3	10.2	10.2	9.1	9.3	10.8

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
7 Transportation and storage*
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	164.7	170.4	178.6	194.8	200.5	197.0	201.9	210.9	225.7	241.9	252.4	266.1	242.3
Change in finished goods	2.0	1.8	2.0	1.2	0.7	1.0	0.9	0.6	0.6	0.7	0.8	0.9	0.8
Gross revenue	166.7	172.3	180.6	196.0	201.2	198.0	202.8	211.5	226.3	242.5	253.2	267.0	243.1
Interest and similar income	1.0	1.0	1.1	1.1	1.3	1.2	1.1	1.3	1.6	1.8	2.6	3.1	2.2
Other income	16.8	20.5	22.7	19.1	18.5	21.8	20.0	17.4	21.4	19.1	22.2	22.4	20.9
of which: Income from long-term equity investments	0.9	1.5	1.7	1.5	0.9	1.0	1.0	1.2	1.2	0.9	1.7	1.5	1.5
Total income	184.5	193.8	204.3	216.2	221.1	221.1	223.9	230.2	249.3	263.4	278.1	292.5	266.2
Cost of materials	76.1	78.6	82.8	92.7	95.0	91.1	94.0	101.9	111.9	125.2	130.0	144.1	128.0
Personnel expenses	54.3	57.1	59.6	57.0	55.7	56.5	56.2	54.5	54.7	55.9	58.0	57.6	58.4
Depreciation	14.2	15.8	16.1	16.7	17.2	17.0	16.4	15.4	15.6	16.7	17.7	17.3	18.7
of which: Depreciation of tangible fixed assets	13.9	15.4	15.8	16.2	16.1	15.8	15.8	15.0	15.1	16.1	17.0	16.2	17.4
Interest and similar expenses	3.6	3.8	3.9	4.2	4.4	4.2	4.3	4.5	4.8	5.2	6.0	6.7	6.1
Operating taxes	0.8	0.7	0.7	0.5	0.5	0.5	0.5	0.5	0.7	0.5	0.5	0.5	0.5
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	35.1	35.3	41.2	44.2	45.9	48.2	47.2	46.0	50.8	51.4	55.0	57.4	52.0
Total expenses before taxes on income	184.2	191.3	204.3	215.1	218.6	217.5	218.6	222.9	238.6	254.9	267.2	283.7	263.7
Annual result before taxes on income	0.3	2.5	0.0	1.1	2.4	3.6	5.4	7.3	10.7	8.5	10.8	8.8	2.5
Taxes on income	1.0	1.9	1.4	1.5	0.9	1.1	1.2	1.5	1.7	1.7	1.9	2.4	0.9
Annual result	- 0.7	0.6	- 1.4	- 0.4	1.5	2.6	4.2	5.8	9.0	6.9	9.0	6.5	1.6
Profit and loss transfers (parent company)	0.6	0.3	- 0.1	1.6	- 0.1	1.3	- 0.9	0.7	0.4	1.1	1.5	- 1.2	0.4
Profit and loss transfers (subsidiary)	- 1.5	- 2.1	- 2.7	- 2.6	- 1.5	- 1.1	- 1.2	- 0.8	0.7	0.3	0.9	1.5	0.8
Profit for the year	1.3	3.0	1.2	3.7	2.9	5.0	4.5	7.4	8.8	7.7	9.6	3.7	1.2
Cash flow	.	20.3	20.0	12.2	18.4	20.4	18.2	21.3	24.0	25.5	33.0	23.3	20.0
II. Balance sheet													
Assets													
Intangible fixed assets	0.8	1.1	1.1	1.0	1.1	1.7	1.7	1.7	1.9	2.0	1.9	2.0	2.1
Tangible fixed assets	109.3	121.2	126.1	124.0	122.8	124.7	124.5	125.7	129.1	133.4	138.0	141.0	143.6
of which: Land and buildings	46.5	53.7	53.4	47.8	46.5	47.0	46.1	43.6	43.2	45.0	43.6	41.9	45.8
Inventories	3.6	3.4	3.9	4.4	3.7	3.4	3.0	3.1	3.7	4.0	3.8	4.3	4.2
Raw materials, consumables and supplies	1.3	1.4	1.6	1.7	1.4	1.3	1.2	1.4	1.6	1.9	1.7	1.6	1.6
Work in progress	0.8	0.5	0.6	1.2	1.0	0.9	0.7	0.7	0.9	0.9	0.8	1.1	1.2
Finished goods and merchandise	1.4	1.4	1.7	1.5	1.3	1.2	1.0	1.1	1.1	1.3	1.0	1.2	1.2
Prepayments (inventories)	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.2	0.2	0.1	0.3	0.1
Non-financial assets	113.7	125.7	131.1	129.4	127.6	129.9	129.2	130.5	134.6	139.4	143.8	147.3	149.9
Cash	8.9	7.8	7.5	8.1	8.7	11.7	11.6	15.5	11.0	9.9	10.7	10.4	13.6
Receivables	36.3	39.2	42.8	44.0	46.2	43.8	46.0	46.6	52.2	56.2	64.4	67.2	64.6
Short-term	32.1	35.5	38.7	40.1	39.8	38.5	40.2	42.1	47.5	48.8	51.2	52.2	49.0
of which													
Trade receivables	13.5	14.0	15.9	16.7	16.5	15.9	15.7	15.6	17.1	17.5	18.4	17.3	16.6
Receivables from affiliated companies	11.6	12.1	14.4	16.2	17.1	15.3	18.6	20.9	24.3	25.2	26.2	28.1	25.3
Long-term	4.1	3.7	4.2	4.0	6.4	5.3	5.8	4.5	4.7	7.4	13.2	15.0	15.6
of which: Loans to affiliated companies	2.0	2.2	2.6	2.4	4.7	4.3	4.6	3.3	3.4	5.2	10.9	12.8	13.7
Securities	1.7	2.2	1.8	1.9	2.3	2.1	2.0	3.1	4.9	5.1	3.3	6.9	9.5
Short-term securities	1.1	1.6	0.9	1.0	0.3	1.2	1.2	1.7	2.9	2.8	2.4	6.0	8.4
Long-term securities	0.6	0.7	0.9	0.9	2.0	1.0	0.8	1.4	2.0	2.2	0.9	0.9	1.2
Other long-term equity investments	8.4	10.0	17.1	15.9	17.2	20.4	20.6	19.8	27.5	26.9	31.2	33.1	34.5
of which: Goodwill	0.3	0.3	0.6	0.7	0.5	0.5	0.5	0.4	0.6	0.9	0.9	0.8	0.8
Prepaid expenses	1.3	1.2	1.4	1.5	1.7	1.6	1.5	1.5	1.4	1.6	1.6	1.4	1.3
Financial assets	56.5	60.4	70.7	71.5	76.0	79.6	81.7	86.5	97.1	99.7	111.2	119.1	123.6
Balance sheet total (adjusted)	170.2	186.1	201.9	200.9	203.6	209.4	210.9	216.9	231.7	239.1	254.9	266.4	273.5
Capital													
Equity (adjusted)	36.5	44.0	45.3	48.8	51.6	53.5	53.0	56.3	67.6	70.5	75.9	73.2	71.4
Liabilities	95.5	100.1	109.6	109.5	109.0	111.6	115.3	117.7	121.4	124.3	129.1	143.6	152.9
Short-term	48.4	44.8	50.5	53.3	54.3	55.0	59.6	59.5	64.5	65.0	67.5	80.1	73.8
of which													
Liabilities to banks	13.2	11.2	13.1	15.9	15.8	15.1	16.1	13.6	14.6	15.9	15.1	16.9	15.0
Trade payables	14.3	13.8	15.3	15.1	13.4	12.9	12.9	12.7	13.9	14.4	14.9	13.3	13.0
Liabilities to affiliated companies	10.7	10.9	12.4	12.1	14.4	15.9	20.5	23.6	24.6	24.4	26.9	39.6	35.7
Payments received on account of orders	0.7	0.5	0.7	0.9	0.9	1.1	1.1	1.3	1.5	1.3	1.4	1.8	1.6
Long-term	47.0	55.3	59.1	56.1	54.7	56.6	55.7	58.2	56.9	59.3	61.6	63.4	79.1
of which													
Liabilities to banks	25.7	31.6	34.1	32.7	32.1	33.9	33.4	33.6	33.3	36.1	37.0	40.7	50.1
Liabilities to affiliated companies	17.6	19.8	21.1	13.8	11.6	12.1	12.0	13.6	13.6	13.5	13.0	11.6	14.9
Provisions	37.2	40.9	45.4	40.3	40.9	42.3	40.4	40.1	40.0	41.7	47.4	47.5	47.2
of which:													
Provisions for pensions	9.0	10.9	13.3	12.4	12.7	12.8	12.9	13.3	13.6	14.8	16.1	16.0	16.8
Half of the special tax-allowable reserve	4.2	4.3	4.9	5.2	4.6	4.0	3.3	3.0	2.5	3.0	3.7	3.3	3.3
Deferred income	1.1	1.2	1.6	2.3	2.2	2.1	2.2	2.8	2.8	2.6	2.5	2.1	1.9
Liabilities and provisions	133.7	142.1	156.6	152.1	152.1	156.0	157.8	160.6	164.1	168.5	179.0	193.2	202.1
Balance sheet total (adjusted)	170.2	186.1	201.9	200.9	203.6	209.4	210.9	216.9	231.7	239.1	254.9	266.4	273.5

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 7 Transportation and storage*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	260.0	274.9	278.8	281.4	288.1	294.8	303.3	322.5	338.2	347.8	314.4
Change in finished goods	0.5	1.0	0.9	0.8	1.0	1.4	1.1	1.5	1.7	1.7	2.1
Gross revenue	260.5	275.9	279.7	282.1	289.1	296.2	304.4	324.0	339.9	349.5	316.5
Interest and similar income	1.4	1.3	1.1	1.0	0.9	0.9	0.8	0.8	0.9	1.1	0.8
Other income	20.9	21.9	21.6	21.6	21.0	24.2	16.9	20.6	19.1	18.5	26.6
of which: Income from long-term equity investments	1.3	1.7	1.7	2.0	1.8	2.2	1.8	2.6	2.6	2.8	1.9
Total income	282.8	299.1	302.4	304.7	311.0	321.3	322.1	345.4	359.9	369.0	343.9
Cost of materials	140.7	152.4	153.6	151.0	153.2	154.2	156.2	168.3	175.5	178.7	165.9
Personnel expenses	59.9	61.5	63.3	65.7	69.0	72.5	74.4	78.3	84.9	88.8	87.3
Depreciation	16.5	16.3	16.3	16.7	16.8	18.1	17.7	17.7	17.8	17.9	19.4
of which: Depreciation of tangible fixed assets	15.7	15.2	15.5	15.7	16.2	16.8	17.2	17.3	17.2	17.4	18.3
Interest and similar expenses	5.8	6.0	5.6	5.9	5.7	7.1	3.9	4.6	7.5	4.9	5.9
Operating taxes	0.5	0.5	0.7	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	56.4	57.6	57.7	58.4	61.6	63.6	60.0	61.5	64.3	67.0	66.8
Total expenses before taxes on income	279.9	294.3	297.2	298.3	306.8	316.1	312.7	330.9	350.7	357.9	345.9
Annual result before taxes on income	3.0	4.8	5.1	6.5	4.3	5.2	9.4	14.4	9.2	11.1	-2.0
Taxes on income	1.6	1.0	1.4	1.6	1.9	0.6	2.7	2.9	2.4	2.5	0.9
Annual result	1.4	3.8	3.7	4.8	2.4	4.6	6.7	11.5	6.8	8.6	-2.9
Profit and loss transfers (parent company)	2.3	1.5	2.8	2.1	1.9	5.5	1.8	3.7	2.7	2.5	1.7
Profit and loss transfers (subsidiary)	-0.1	1.7	0.9	1.1	1.2	0.7	0.3	0.9	0.6	0.9	-6.1
Profit for the year	3.7	3.6	5.5	5.8	3.0	9.5	8.2	14.3	8.9	10.2	5.0
Cash flow	14.5	19.8	16.6	22.4	19.6	24.2	20.4	31.1	27.7	24.8	20.1
II. Balance sheet											
Assets											
Intangible fixed assets	2.0	2.1	2.4	2.4	2.9	2.9	2.8	2.8	2.8	2.9	2.9
Tangible fixed assets	144.8	143.0	146.9	152.5	154.9	157.1	160.5	168.7	172.6	178.8	179.3
of which: Land and buildings	46.5	47.6	48.0	50.2	51.8	52.4	53.3	55.4	55.9	56.8	57.5
Inventories	4.5	9.7	9.8	10.4	10.8	11.9	11.9	12.8	13.2	13.2	13.8
Raw materials, consumables and supplies	1.7	2.0	2.1	2.0	2.0	2.0	2.0	2.6	2.7	3.0	3.0
Work in progress	1.3	1.5	1.4	1.1	1.4	1.4	1.2	1.3	1.7	2.0	2.3
Finished goods and merchandise	1.3	6.1	6.3	7.2	7.3	8.1	7.9	8.2	8.1	7.9	8.5
Prepayments (inventories)	0.1	0.0	0.1	0.1	0.1	0.3	0.7	0.7	0.8	0.2	0.1
Non-financial assets	151.3	154.9	159.1	165.3	168.6	171.9	175.3	184.3	188.7	194.9	196.1
Cash	14.7	12.7	12.5	14.7	14.2	16.0	15.9	16.3	17.3	17.7	22.2
Receivables	70.6	70.7	72.1	73.6	75.9	79.6	84.0	92.8	96.4	98.0	104.0
Short-term	55.4	55.9	58.0	59.5	60.1	64.8	66.9	73.4	75.9	78.6	85.4
of which											
Trade receivables	18.6	19.3	20.2	21.0	21.9	21.7	22.9	24.5	26.3	26.1	24.8
Receivables from affiliated companies	28.6	29.6	30.1	31.2	31.0	35.7	35.9	40.1	39.1	41.6	49.0
Long-term	15.1	14.8	14.1	14.1	15.8	14.8	17.2	19.4	20.4	19.4	18.6
of which: Loans to affiliated companies	13.9	13.7	13.0	13.0	14.6	13.7	16.3	18.4	19.6	18.5	17.7
Securities	9.6	7.7	3.9	4.2	2.4	2.5	3.9	5.5	4.5	3.8	8.4
Short-term securities	8.6	6.3	2.5	2.7	0.6	0.8	2.4	3.7	2.5	1.9	6.2
Long-term securities	1.0	1.4	1.4	1.5	1.8	1.7	1.5	1.8	1.9	2.0	2.2
Other long-term equity investments	25.9	27.4	27.5	29.5	32.9	32.5	35.9	42.8	46.4	46.5	47.4
of which: Goodwill	0.8	0.7	0.9	0.7	0.6	1.0	1.7	1.6	1.9	1.7	1.5
Prepaid expenses	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.4	1.5
Financial assets	122.1	119.9	117.2	123.2	126.6	131.7	141.0	158.7	165.8	167.4	183.4
Balance sheet total (adjusted)	273.4	274.8	276.4	288.6	295.2	303.6	316.2	343.0	354.5	362.3	379.5
Capital											
Equity (adjusted)	76.5	79.1	83.0	85.9	89.6	94.5	102.9	117.8	120.7	122.5	118.1
Liabilities	150.9	149.8	150.9	159.1	161.3	163.3	169.5	179.4	184.7	192.4	210.3
Short-term	72.8	78.5	76.7	80.9	79.0	85.6	90.0	96.0	102.7	101.2	103.4
of which											
Liabilities to banks	14.7	19.6	15.6	15.6	15.1	16.7	17.0	17.7	16.7	15.9	16.9
Trade payables	14.8	15.7	16.2	15.7	16.4	16.2	17.6	19.3	20.0	20.8	21.1
Liabilities to affiliated companies	31.1	32.5	33.8	37.5	35.3	37.5	40.5	43.6	45.2	46.8	46.9
Payments received on account of orders	1.5	1.8	1.7	1.6	1.9	2.1	2.9	3.2	3.2	2.6	2.8
Long-term	78.1	71.3	74.2	78.3	82.3	77.8	79.5	83.4	82.0	91.2	107.0
of which											
Liabilities to banks	49.2	43.0	42.0	44.3	43.3	40.0	41.4	40.6	42.5	44.9	50.7
Liabilities to affiliated companies	13.8	13.0	14.9	13.5	18.4	19.5	18.8	19.3	19.8	22.3	25.3
Provisions	43.5	43.3	39.8	41.0	41.7	43.2	41.5	43.3	46.4	44.8	48.6
of which:											
Provisions for pensions	13.2	13.7	10.8	11.5	11.9	13.7	12.7	11.1	12.4	13.1	15.3
Half of the special tax-allowable reserve	3.0	2.9	2.8	2.5	2.2	2.1	0.1	0.0	0.0	0.0	0.0
Deferred income	2.5	2.6	2.6	2.6	2.7	2.6	2.4	2.6	2.6	2.5	2.5
Liabilities and provisions	196.9	195.7	193.4	202.7	205.6	209.1	213.4	225.3	233.7	239.7	261.4
Balance sheet total (adjusted)	273.4	274.8	276.4	288.6	295.2	303.6	316.2	343.0	354.5	362.3	379.5

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 7 Transportation and storage*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	98.8	98.9	98.9	99.4	99.6	99.5	99.6	99.7	99.7	99.7	99.7	99.7	99.7
Change in finished goods	1.2	1.1	1.1	0.6	0.4	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.6	0.6	0.6	0.7	0.6	0.6	0.6	0.7	0.7	1.0	1.2	0.9
Other income	10.1	11.9	12.6	9.8	9.2	11.0	9.9	8.2	9.5	7.9	8.8	8.4	8.6
Total income	110.7	112.5	113.2	110.3	109.9	111.6	110.4	108.8	110.1	108.6	109.8	109.6	109.5
Cost of materials	45.6	45.6	45.9	47.3	47.2	46.0	46.4	48.2	49.4	51.6	51.3	54.0	52.7
Personnel expenses	32.6	33.1	33.0	29.1	27.7	28.5	27.7	25.8	24.2	23.0	22.9	21.6	24.0
Depreciation	8.5	9.2	8.9	8.5	8.5	8.6	8.1	7.3	6.9	6.9	7.0	6.5	7.7
Interest and similar expenses	2.2	2.2	2.2	2.1	2.2	2.1	2.1	2.1	2.1	2.1	2.4	2.5	2.5
Operating taxes	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	21.1	20.5	22.8	22.5	22.8	24.3	23.3	21.7	22.4	21.2	21.7	21.5	21.4
Total expenses before taxes on income	110.5	111.0	113.2	109.8	108.7	109.8	107.8	105.4	105.4	105.1	105.5	106.2	108.5
Annual result before taxes on income	0.2	1.5	0.0	0.6	1.2	1.8	2.6	3.5	4.7	3.5	4.3	3.3	1.0
Taxes on income	0.6	1.1	0.8	0.8	0.4	0.5	0.6	0.7	0.7	0.7	0.7	0.9	0.4
Annual result	- 0.4	0.3	- 0.8	- 0.2	0.8	1.3	2.1	2.8	4.0	2.8	3.5	2.4	0.7
	Percentage of sales												
Annual result before taxes on income	0.2	1.5	0.0	0.6	1.2	1.8	2.7	3.5	4.7	3.5	4.3	3.3	1.1
Cash flow	.	11.9	11.2	6.3	9.2	10.3	9.0	10.1	10.6	10.5	13.1	8.7	8.2
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.5	0.6	0.5	0.5	0.6	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.8
Tangible fixed assets	64.2	65.1	62.5	61.7	60.3	59.6	59.0	57.9	55.7	55.8	54.1	52.9	52.5
Inventories	2.1	1.8	1.9	2.2	1.8	1.6	1.4	1.4	1.6	1.7	1.5	1.6	1.5
Cash	5.2	4.2	3.7	4.1	4.3	5.6	5.5	7.1	4.8	4.1	4.2	3.9	5.0
Receivables	21.3	21.1	21.2	21.9	22.7	20.9	21.8	21.5	22.5	23.5	25.3	25.2	23.6
Short-term	18.9	19.1	19.2	19.9	19.5	18.4	19.1	19.4	20.5	20.4	20.1	19.6	17.9
Long-term	2.4	2.0	2.1	2.0	3.1	2.5	2.7	2.1	2.0	3.1	5.2	5.6	5.7
Securities	1.0	1.2	0.9	0.9	1.1	1.0	1.0	1.4	2.1	2.1	1.3	2.6	3.5
Other long-term equity investments	4.9	5.4	8.5	7.9	8.4	9.7	9.7	9.1	11.9	11.3	12.2	12.4	12.6
Capital													
Equity (adjusted)	21.4	23.6	22.4	24.3	25.3	25.5	25.2	26.0	29.2	29.5	29.8	27.5	26.1
Liabilities	56.1	53.8	54.3	54.5	53.5	53.3	54.7	54.2	52.4	52.0	50.7	53.9	55.9
Short-term	28.4	24.0	25.0	26.5	26.7	26.3	28.3	27.4	27.8	27.2	26.5	30.1	27.0
Long-term	27.6	29.7	29.3	27.9	26.8	27.0	26.4	26.8	24.6	24.8	24.2	23.8	28.9
Provisions	21.8	22.0	22.5	20.1	20.1	20.2	19.2	18.5	17.2	17.4	18.6	17.8	17.3
of which: Provisions for pensions	5.3	5.9	6.6	6.1	6.3	6.1	6.1	6.1	5.9	6.2	6.3	6.0	6.2
Memo item: Sales	96.8	91.6	88.5	96.9	98.5	94.1	95.7	97.2	97.4	101.2	99.0	99.9	88.6
III. Other ratios													
	Percentage of sales												
Inventories	2.2	2.0	2.2	2.3	1.8	1.7	1.5	1.5	1.6	1.6	1.5	1.6	1.7
Short-term receivables	19.5	20.8	21.6	20.6	19.8	19.5	19.9	19.9	21.1	20.2	20.3	19.6	20.2
	Percentage of tangible fixed assets												
Equity (adjusted)	33.2	36.0	35.6	39.0	41.6	42.3	42.0	44.2	51.6	52.1	54.2	51.2	49.0
Long-term equity and liabilities	87.9	93.6	96.4	98.0	99.8	100.4	99.0	102.6	107.3	109.0	112.4	109.1	117.1
	Percentage of fixed assets												
Long-term equity and liabilities	78.5	83.8	82.1	84.0	82.7	82.9	81.5	85.4	85.1	85.8	85.0	81.2	86.6
	Percentage of short-term liabilities												
Cash resources and short-term receivables	87.0	100.1	93.3	92.2	89.8	93.3	89.0	99.5	95.4	94.7	95.3	85.6	96.1
Cash resources, short-term receivables and inventories	94.4	107.7	101.0	100.5	96.6	99.5	94.1	104.7	101.1	100.8	100.9	91.0	101.8
	Percentage of liabilities and provisions less cash												
Cash Flow	.	15.1	13.4	8.5	12.8	14.1	12.4	14.6	15.6	16.1	19.6	12.7	10.6
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	1.7	2.4	1.2	1.9	2.9	3.2	4.0	4.8	6.0	5.0	5.9	5.0	2.8

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 7 Transportation and storage*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.8	99.6	99.7	99.7	99.6	99.5	99.6	99.5	99.5	99.5	99.3
Change in finished goods	0.2	0.4	0.3	0.3	0.4	0.5	0.4	0.5	0.5	0.5	0.7
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other income	8.0	7.9	7.7	7.7	7.3	8.2	5.5	6.4	5.6	5.3	8.4
Total income	108.6	108.4	108.1	108.0	107.6	108.5	105.8	106.6	105.9	105.6	108.7
Cost of materials	54.0	55.2	54.9	53.5	53.0	52.1	51.3	51.9	51.6	51.1	52.4
Personnel expenses	23.0	22.3	22.6	23.3	23.9	24.5	24.4	24.2	25.0	25.4	27.6
Depreciation	6.3	5.9	5.8	5.9	5.8	6.1	5.8	5.5	5.2	5.1	6.1
Interest and similar expenses	2.2	2.2	2.0	2.1	2.0	2.4	1.3	1.4	2.2	1.4	1.9
Operating taxes	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	21.6	20.9	20.6	20.7	21.3	21.5	19.7	19.0	18.9	19.2	21.1
Total expenses before taxes on income	107.4	106.6	106.3	105.7	106.1	106.7	102.7	102.2	103.2	102.4	109.3
Annual result before taxes on income	1.1	1.7	1.8	2.3	1.5	1.8	3.1	4.4	2.7	3.2	-0.6
Taxes on income	0.6	0.4	0.5	0.6	0.6	0.2	0.9	0.9	0.7	0.7	0.3
Annual result	0.5	1.4	1.3	1.7	0.8	1.6	2.2	3.6	2.0	2.5	-0.9
	Percentage of sales										
Annual result before taxes on income	1.1	1.8	1.8	2.3	1.5	1.8	3.1	4.5	2.7	3.2	-0.6
Cash flow	5.6	7.2	5.9	8.0	6.8	8.2	6.7	9.6	8.2	7.1	6.4
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.7	0.8	0.9	0.8	1.0	1.0	0.9	0.8	0.8	0.8	0.8
Tangible fixed assets	53.0	52.0	53.1	52.9	52.5	51.7	50.8	49.2	48.7	49.4	47.2
Inventories	1.7	3.5	3.6	3.6	3.7	3.9	3.8	3.7	3.7	3.6	3.6
Cash	5.4	4.6	4.5	5.1	4.8	5.3	5.0	4.8	4.9	4.9	5.8
Receivables	25.8	25.7	26.1	25.5	25.7	26.2	26.6	27.1	27.2	27.0	27.4
Short-term	20.3	20.4	21.0	20.6	20.4	21.4	21.1	21.4	21.4	21.7	22.5
Long-term	5.5	5.4	5.1	4.9	5.4	4.9	5.4	5.6	5.8	5.3	4.9
Securities	3.5	2.8	1.4	1.5	0.8	0.8	1.2	1.6	1.3	1.1	2.2
Other long-term equity investments	9.5	10.0	10.0	10.2	11.2	10.7	11.4	12.5	13.1	12.8	12.5
Capital											
Equity (adjusted)	28.0	28.8	30.0	29.8	30.3	31.1	32.5	34.3	34.1	33.8	31.1
Liabilities	55.2	54.5	54.6	55.1	54.6	53.8	53.6	52.3	52.1	53.1	55.4
Short-term	26.6	28.6	27.7	28.0	26.8	28.2	28.4	28.0	29.0	27.9	27.2
Long-term	28.6	25.9	26.9	27.1	27.9	25.6	25.1	24.3	23.1	25.2	28.2
Provisions	15.9	15.8	14.4	14.2	14.1	14.2	13.1	12.6	13.1	12.4	12.8
of which: Provisions for pensions	4.8	5.0	3.9	4.0	4.0	4.5	4.0	3.2	3.5	3.6	4.0
Memo item: Sales	95.1	100.0	100.9	97.5	97.6	97.1	95.9	94.0	95.4	96.0	82.8
III. Other ratios											
	Percentage of sales										
Inventories	1.7	3.5	3.5	3.7	3.7	4.0	3.9	4.0	3.9	3.8	4.4
Short-term receivables	21.3	20.3	20.8	21.1	20.9	22.0	22.0	22.8	22.4	22.6	27.2
	Percentage of tangible fixed assets										
Equity (adjusted)	52.1	54.5	55.6	55.4	56.8	59.0	63.0	68.7	68.8	67.4	64.8
Long-term equity and liabilities	116.4	115.1	114.4	115.0	117.8	117.5	119.5	123.8	122.7	124.9	131.9
	Percentage of fixed assets										
Long-term equity and liabilities	90.4	88.5	88.9	89.1	89.2	90.0	89.6	90.1	88.1	90.9	96.0
	Percentage of short-term liabilities										
Cash resources and short-term receivables	108.1	95.5	95.3	95.1	94.8	95.4	94.6	97.3	93.3	97.1	110.1
Cash resources, short-term receivables and inventories	114.3	107.9	108.1	108.0	108.4	109.3	107.9	110.7	106.2	110.1	123.5
	Percentage of liabilities and provisions less cash										
Cash Flow	8.0	10.8	9.2	11.9	10.3	12.5	10.3	14.9	12.8	11.2	8.4
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	2.6	3.6	3.4	3.7	2.8	3.9	3.3	4.7	4.0	3.7	0.8

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
8 Information and communication*
Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	127.7	140.4	155.7	172.7	187.3	190.9	194.3	199.9	203.8	208.5	211.4	216.4	212.3
Change in finished goods	1.7	1.4	1.5	1.3	1.3	0.6	0.5	0.4	1.0	1.0	1.2	0.8	0.9
Gross revenue	129.4	141.7	157.2	174.0	188.5	191.5	194.8	200.4	204.8	209.5	212.6	217.2	213.1
Interest and similar income	1.2	1.2	1.3	3.5	3.7	3.9	1.9	1.7	1.5	2.0	2.3	2.3	1.6
Other income	10.5	12.6	21.0	22.6	24.9	23.0	17.8	18.3	18.3	23.5	37.1	21.6	22.1
of which: Income from long-term equity investments	1.0	1.1	1.3	1.6	8.3	1.5	1.3	1.8	1.9	1.5	1.8	2.9	2.5
Total income	141.1	155.6	179.5	200.1	217.1	218.4	214.6	220.3	224.5	235.0	252.0	241.1	236.9
Cost of materials	52.3	57.5	68.6	79.9	86.0	83.9	82.5	85.1	87.0	92.0	93.9	95.0	92.9
Personnel expenses	31.2	33.3	36.9	39.1	43.2	45.3	46.1	46.3	47.3	51.0	50.0	49.2	50.8
Depreciation	17.2	18.2	16.4	26.9	21.6	25.5	24.6	18.5	17.2	16.5	18.5	21.4	18.2
of which: Depreciation of tangible fixed assets	15.3	16.1	14.9	18.3	18.2	20.5	23.5	17.4	16.0	15.3	16.0	17.8	16.2
Interest and similar expenses	5.0	4.8	4.6	6.9	8.4	9.4	7.8	6.1	5.7	5.2	5.1	5.6	4.6
Operating taxes	0.4	0.3	0.1	0.2	0.1	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	29.6	33.3	38.7	47.7	51.8	52.3	49.4	52.6	52.7	55.1	57.2	57.4	56.1
Total expenses before taxes on income	135.8	147.3	165.4	200.6	211.2	216.7	210.4	208.7	209.9	219.9	224.7	228.7	222.7
Annual result before taxes on income	5.3	8.2	14.1	-0.5	5.9	1.7	4.2	11.7	14.6	15.1	27.3	12.3	14.1
Taxes on income	3.5	5.2	4.7	3.3	3.8	1.3	2.5	3.9	3.6	3.4	3.4	3.0	2.9
Annual result	1.7	3.0	9.4	-3.8	2.2	0.4	1.7	7.8	11.0	11.7	23.9	9.3	11.2
Profit and loss transfers (parent company)	-0.4	-0.1	0.2	2.6	-0.6	-9.3	4.9	2.5	3.0	3.5	-1.1	5.1	5.9
Profit and loss transfers (subsidiary)	-0.2	0.0	0.1	-1.5	-1.0	4.2	5.2	5.0	6.0	6.0	5.9	6.5	6.5
Profit for the year	1.5	2.9	9.6	0.2	2.5	-13.1	1.3	5.3	8.0	9.2	16.9	7.9	10.6
Cash flow	.	22.0	28.3	28.6	27.8	28.5	27.4	28.7	27.9	31.2	46.9	29.5	30.6
II. Balance sheet													
Assets													
Intangible fixed assets	3.2	5.2	6.4	32.4	30.9	31.0	25.6	24.1	22.3	22.6	21.4	22.3	18.5
Tangible fixed assets	78.6	70.3	70.1	66.1	67.8	67.3	62.6	57.8	57.8	57.3	56.4	55.4	53.8
of which: Land and buildings	21.9	21.7	21.6	18.8	17.5	16.8	15.6	14.9	14.1	13.5	12.7	12.4	12.6
Inventories	13.2	10.2	12.9	14.1	12.0	10.9	10.6	10.2	9.4	8.1	8.1	8.5	8.1
Raw materials, consumables and supplies	0.7	0.7	0.7	0.7	0.9	0.7	0.6	0.7	0.5	0.6	0.5	0.5	0.4
Work in progress	1.9	2.1	2.5	2.5	2.5	2.2	2.5	2.4	2.3	2.6	2.6	2.9	2.8
Finished goods and merchandise	10.2	7.0	9.0	10.2	7.9	7.2	6.8	6.4	5.9	4.4	4.4	4.3	4.1
Prepayments (inventories)	0.5	0.5	0.8	0.8	0.7	0.9	0.7	0.7	0.7	0.5	0.5	0.8	0.8
Non-financial assets	95.0	85.8	89.4	112.6	110.6	109.3	98.8	92.1	89.5	88.0	85.9	86.2	80.4
Cash	10.1	11.8	9.8	12.0	10.9	11.9	19.6	20.0	18.5	17.8	15.6	15.6	19.2
Receivables	29.5	32.9	46.0	77.2	69.7	66.4	82.4	63.7	56.0	61.0	67.1	68.0	75.7
Short-term	26.3	29.6	41.4	49.8	66.2	58.1	79.5	59.5	52.8	55.3	62.1	62.9	70.1
of which													
Trade receivables	14.3	15.8	19.7	21.6	20.0	18.5	17.4	17.5	18.3	20.0	21.0	21.8	20.4
Receivables from affiliated companies	8.3	10.0	15.7	20.6	37.7	31.4	55.1	35.7	27.2	27.3	33.1	32.5	40.9
Long-term	3.2	3.2	4.5	27.3	3.5	8.2	2.9	4.2	3.2	5.7	4.9	5.1	5.6
of which: Loans to affiliated companies	1.9	2.0	3.2	26.1	2.1	7.0	1.7	2.7	1.1	3.4	2.2	2.3	2.5
Securities	5.9	5.9	6.9	5.6	6.1	5.5	5.0	5.0	5.8	6.2	7.2	9.7	9.8
Short-term securities	2.6	2.0	3.0	2.6	2.4	1.9	1.9	1.1	1.7	2.1	2.2	1.4	1.3
Long-term securities	3.4	3.9	3.8	3.0	3.7	3.6	3.1	3.9	4.1	4.1	5.0	8.3	8.6
Other long-term equity investments	11.1	20.1	43.5	52.2	95.4	93.8	88.2	92.0	86.7	94.6	116.6	121.4	113.2
of which: Goodwill	0.7	0.9	1.0	1.4	1.2	2.2	3.4	4.4	4.4	5.3	4.4	5.1	5.1
Prepaid expenses	1.1	1.5	1.3	1.7	1.7	1.7	1.9	2.2	2.1	2.3	2.6	2.9	3.1
Financial assets	57.7	72.1	107.4	148.7	183.8	179.3	197.1	182.9	169.1	181.8	209.1	217.5	221.1
Balance sheet total (adjusted)	152.7	157.9	196.8	261.3	294.4	288.6	295.8	275.0	258.6	269.8	295.0	303.7	301.5
Capital													
Equity (adjusted)	37.5	41.8	69.1	73.0	84.3	80.3	82.2	90.8	88.2	82.7	98.3	101.8	101.9
Liabilities	92.2	91.9	101.1	155.8	173.7	169.3	173.2	141.0	127.4	141.0	145.6	151.7	147.8
Short-term	36.0	43.8	55.8	97.6	111.5	92.0	94.7	72.2	69.5	65.2	73.8	78.8	75.5
of which													
Liabilities to banks	7.7	7.6	10.9	8.5	8.9	6.1	5.2	3.9	3.8	3.7	5.6	8.6	6.1
Trade payables	12.3	12.6	15.4	17.5	14.5	13.0	11.7	11.4	12.1	13.1	12.5	13.2	12.4
Liabilities to affiliated companies	7.7	8.8	14.8	48.2	59.8	57.6	57.5	46.7	43.1	37.6	44.6	44.2	44.2
Payments received on account of orders	1.9	2.4	3.1	3.2	3.5	2.7	2.7	2.7	2.7	2.5	2.6	3.4	3.7
Long-term	56.2	48.0	45.3	58.2	62.3	77.3	78.4	68.8	57.9	75.8	71.8	72.9	72.3
of which													
Liabilities to banks	10.8	9.8	10.5	8.5	8.1	6.9	6.7	5.8	7.3	10.6	10.4	10.1	12.7
Liabilities to affiliated companies	4.2	6.5	6.8	27.3	36.8	54.4	66.6	58.3	47.5	61.1	56.5	56.9	52.9
Provisions	21.8	23.2	25.4	30.5	33.4	35.6	36.8	39.7	39.5	42.0	46.7	45.3	46.0
of which:													
Provisions for pensions	9.7	8.7	9.0	11.9	12.7	14.4	14.7	16.8	17.0	20.2	21.3	20.0	20.8
Half of the special tax-allowable reserve	0.5	0.5	0.5	0.5	0.6	0.6	0.5	0.3	0.3	0.3	0.2	0.1	0.1
Deferred income	1.3	1.1	1.2	2.0	3.0	3.3	3.6	3.5	3.5	4.1	4.4	5.0	5.8
Liabilities and provisions	115.3	116.2	127.6	188.3	210.1	208.2	213.6	184.2	170.4	187.1	196.7	201.9	199.5
Balance sheet total (adjusted)	152.7	157.9	196.8	261.3	294.4	288.6	295.8	275.0	258.6	269.8	295.0	303.7	301.5

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 8 Information and communication*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	223.7	233.6	240.4	241.5	248.0	262.3	274.3	289.4	303.1	317.9	317.8
Change in finished goods	1.6	1.6	1.0	1.3	1.0	2.7	1.9	1.4	2.2	2.0	2.1
Gross revenue	225.4	235.2	241.4	242.8	249.0	265.0	276.1	290.8	305.3	319.9	320.0
Interest and similar income	2.0	2.0	2.3	1.6	1.4	1.8	1.5	1.9	1.6	1.6	1.6
Other income	23.0	26.1	24.0	18.9	20.6	21.6	16.1	16.9	16.6	17.4	21.3
of which: Income from long-term equity investments	2.5	2.2	2.3	2.3	2.5	2.0	2.1	3.2	3.5	4.4	3.5
Total income	250.4	263.3	267.7	263.3	270.9	288.4	293.7	309.6	323.5	339.0	342.8
Cost of materials	99.4	103.0	104.8	104.5	104.4	114.8	120.0	129.4	134.1	141.9	142.1
Personnel expenses	52.4	54.7	57.5	61.1	63.9	68.5	68.0	72.9	80.7	85.6	87.5
Depreciation	17.5	18.0	18.7	19.6	24.5	24.5	22.5	24.0	23.8	23.0	23.0
of which: Depreciation of tangible fixed assets	15.4	16.7	17.4	18.7	23.5	20.5	21.3	21.3	22.0	21.5	21.6
Interest and similar expenses	6.0	5.3	5.4	6.1	5.8	6.7	5.2	5.3	5.9	5.7	6.0
Operating taxes	0.2	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.1	0.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	62.5	61.3	62.3	56.9	61.6	64.7	59.7	60.0	64.0	66.3	64.9
Total expenses before taxes on income	237.9	242.5	248.8	248.4	260.4	279.3	275.5	291.7	308.7	322.7	323.6
Annual result before taxes on income	12.5	20.7	18.9	14.9	10.5	9.0	18.2	17.9	14.8	16.2	19.2
Taxes on income	2.5	4.3	3.9	3.0	3.9	3.8	3.7	4.9	4.8	4.4	4.7
Annual result	9.9	16.4	15.0	11.8	6.7	5.3	14.6	13.0	10.0	11.8	14.5
Profit and loss transfers (parent company)	7.9	0.9	-5.0	3.5	4.0	8.1	5.9	7.4	6.8	2.6	1.6
Profit and loss transfers (subsidiary)	9.1	4.4	4.8	5.1	4.8	7.0	10.4	7.4	5.9	7.5	3.8
Profit for the year	8.7	12.9	5.2	10.2	5.9	6.4	10.1	13.0	11.0	6.8	12.3
Cash flow	29.5	35.3	35.5	33.6	33.7	36.6	31.9	42.3	36.5	30.6	42.4
II. Balance sheet											
Assets											
Intangible fixed assets	20.4	22.3	20.9	23.2	22.9	25.2	26.1	24.2	23.7	24.2	28.9
Tangible fixed assets	50.3	51.7	51.6	51.4	53.3	56.4	61.3	61.5	64.4	68.6	70.6
of which: Land and buildings	12.0	12.0	12.0	11.8	12.4	13.1	13.2	12.9	14.2	14.0	14.3
Inventories	8.9	8.7	8.7	9.2	9.0	9.5	9.8	10.1	12.1	12.3	12.3
Raw materials, consumables and supplies	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.7	0.7
Work in progress	3.5	3.7	3.7	3.9	3.9	4.3	4.8	4.8	5.7	6.2	6.5
Finished goods and merchandise	4.2	3.9	4.0	4.1	4.2	4.2	4.0	4.2	5.1	4.5	4.3
Prepayments (inventories)	0.7	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.7	0.9	0.8
Non-financial assets	79.5	82.7	81.3	83.7	85.2	91.1	97.1	95.8	100.2	105.1	111.9
Cash	18.5	21.3	19.7	22.2	23.5	24.2	25.3	26.2	32.4	27.2	33.8
Receivables	91.6	93.1	91.5	108.2	112.5	126.2	125.7	147.3	154.2	154.4	147.4
Short-term	79.9	80.6	79.5	84.5	90.2	102.3	102.0	114.9	123.4	110.0	111.3
of which											
Trade receivables	22.7	23.7	23.8	24.4	25.5	26.3	27.4	29.6	30.4	32.0	31.0
Receivables from affiliated companies	49.0	48.9	47.9	51.5	55.5	65.7	65.1	75.4	82.5	67.9	70.9
Long-term	11.7	12.5	12.0	23.7	22.3	24.0	23.7	32.4	30.8	44.4	36.1
of which: Loans to affiliated companies	8.7	9.1	8.1	19.6	18.0	11.6	12.6	26.8	25.0	40.7	32.3
Securities	9.8	9.9	10.1	10.8	11.3	12.3	11.4	11.5	9.4	8.2	8.2
Short-term securities	0.8	1.1	0.6	0.8	1.1	1.1	1.1	1.2	1.1	1.1	1.1
Long-term securities	9.1	8.8	9.5	10.0	10.2	11.2	10.3	10.3	8.4	7.1	7.1
Other long-term equity investments	116.5	118.9	126.1	140.0	156.5	152.2	148.3	152.5	161.1	169.4	172.7
of which: Goodwill	4.5	8.2	9.1	18.7	15.4	12.7	11.5	11.3	7.1	7.1	6.7
Prepaid expenses	3.5	3.6	3.3	3.7	3.9	4.1	4.1	4.6	4.8	7.5	7.0
Financial assets	240.0	246.9	250.7	284.9	307.6	319.1	314.8	342.2	362.0	366.6	369.2
Balance sheet total (adjusted)	319.4	329.5	332.0	368.6	392.8	410.2	411.9	437.9	462.2	471.7	481.1
Capital											
Equity (adjusted)	111.4	111.2	125.1	129.2	140.5	141.9	145.3	151.2	160.0	154.5	160.1
Liabilities	153.9	163.2	150.1	180.2	190.5	199.4	202.8	216.9	229.7	246.1	245.5
Short-term	82.2	94.9	93.7	97.2	108.4	116.2	107.4	117.6	125.9	142.3	132.4
of which											
Liabilities to banks	5.5	10.7	4.0	5.0	8.3	9.0	5.8	6.9	6.8	8.7	7.1
Trade payables	12.8	14.2	14.3	14.0	14.7	16.0	16.6	17.8	19.4	21.6	22.0
Liabilities to affiliated companies	50.2	54.2	60.3	62.8	65.6	72.2	67.1	74.9	76.3	87.2	80.1
Payments received on account of orders	3.9	4.0	3.8	4.3	4.7	4.0	4.8	5.1	6.5	7.1	7.3
Long-term	71.8	68.3	56.4	83.0	82.1	83.1	95.4	99.4	103.7	103.8	113.1
of which											
Liabilities to banks	10.1	6.4	12.5	12.7	13.4	13.6	10.4	11.6	12.9	16.6	15.8
Liabilities to affiliated companies	53.0	54.3	34.8	61.9	59.0	58.7	73.7	77.8	76.3	69.2	76.9
Provisions	47.9	48.8	50.7	52.2	54.6	60.3	55.6	61.3	63.3	59.7	63.8
of which:											
Provisions for pensions	22.9	22.9	23.1	24.2	25.6	30.4	26.0	28.3	32.4	26.5	27.8
Half of the special tax-allowable reserve	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deferred income	6.2	6.3	6.0	7.0	7.3	8.6	8.3	8.4	9.3	11.3	11.7
Liabilities and provisions	208.0	218.3	206.8	239.4	252.4	268.3	266.6	286.7	302.3	317.1	321.0
Balance sheet total (adjusted)	319.4	329.5	332.0	368.6	392.8	410.2	411.9	437.9	462.2	471.7	481.1

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 8 Information and communication*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	98.7	99.0	99.0	99.2	99.3	99.7	99.7	99.8	99.5	99.5	99.4	99.6	99.6
Change in finished goods	1.3	1.0	1.0	0.8	0.7	0.3	0.3	0.2	0.5	0.5	0.6	0.4	0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.9	0.8	0.8	2.0	2.0	2.1	1.0	0.8	0.7	0.9	1.1	1.1	0.8
Other income	8.1	8.9	13.4	13.0	13.2	12.0	9.2	9.1	8.9	11.2	17.5	10.0	10.4
Total income	109.0	109.7	114.2	115.0	115.2	114.0	110.1	109.9	109.6	112.2	118.5	111.0	111.1
Cost of materials	40.5	40.6	43.6	45.9	45.6	43.8	42.3	42.5	42.5	43.9	44.2	43.8	43.6
Personnel expenses	24.1	23.5	23.5	22.5	22.9	23.7	23.6	23.1	23.1	24.3	23.5	22.7	23.8
Depreciation	13.3	12.8	10.5	15.4	11.5	13.3	12.6	9.2	8.4	7.9	8.7	9.9	8.5
Interest and similar expenses	3.9	3.4	2.9	4.0	4.5	4.9	4.0	3.0	2.8	2.5	2.4	2.6	2.1
Operating taxes	0.3	0.2	0.1	0.1	0.0	0.2	0.0	0.1	0.0	0.0	0.0	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.9	23.5	24.6	27.4	27.5	27.3	25.4	26.2	25.7	26.3	26.9	26.4	26.3
Total expenses before taxes on income	105.0	103.9	105.2	115.3	112.0	113.2	108.0	104.1	102.5	104.9	105.7	105.3	104.5
Annual result before taxes on income	4.1	5.8	9.0	-0.3	3.2	0.9	2.1	5.8	7.1	7.2	12.8	5.7	6.6
Taxes on income	2.7	3.7	3.0	1.9	2.0	0.7	1.3	1.9	1.8	1.6	1.6	1.4	1.4
Annual result	1.3	2.1	6.0	-2.2	1.2	0.2	0.9	3.9	5.4	5.6	11.2	4.3	5.3
	Percentage of sales												
Annual result before taxes on income	4.1	5.9	9.1	-0.3	3.2	0.9	2.2	5.8	7.2	7.3	12.9	5.7	6.7
Cash flow	.	15.7	18.2	16.6	14.8	14.9	14.1	14.4	13.7	15.0	22.2	13.6	14.4
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	2.1	3.3	3.2	12.4	10.5	10.8	8.6	8.8	8.6	8.4	7.3	7.4	6.1
Tangible fixed assets	51.5	44.5	35.6	25.3	23.0	23.3	21.2	21.0	22.3	21.2	19.1	18.2	17.8
Inventories	8.7	6.5	6.6	5.4	4.1	3.8	3.6	3.7	3.6	3.0	2.7	2.8	2.7
Cash	6.6	7.5	5.0	4.6	3.7	4.1	6.6	7.3	7.2	6.6	5.3	5.1	6.4
Receivables	19.3	20.8	23.4	29.5	23.7	23.0	27.9	23.2	21.7	22.6	22.7	22.4	25.1
Short-term	17.2	18.8	21.0	19.1	22.5	20.1	26.9	21.6	20.4	20.5	21.1	20.7	23.2
Long-term	2.1	2.0	2.3	10.5	1.2	2.9	1.0	1.5	1.2	2.1	1.7	1.7	1.9
Securities	3.9	3.7	3.5	2.1	2.1	1.9	1.7	1.8	2.2	2.3	2.4	3.2	3.3
Other long-term equity investments	7.3	12.7	22.1	20.0	32.4	32.5	29.8	33.4	33.5	35.0	39.5	40.0	37.6
Capital													
Equity (adjusted)	24.5	26.4	35.1	27.9	28.6	27.8	27.8	33.0	34.1	30.7	33.3	33.5	33.8
Liabilities	60.4	58.2	51.4	59.6	59.0	58.7	58.5	51.3	49.3	52.3	49.4	49.9	49.0
Short-term	23.6	27.8	28.4	37.4	37.9	31.9	32.0	26.2	26.9	24.2	25.0	25.9	25.1
Long-term	36.8	30.4	23.0	22.3	21.2	26.8	26.5	25.0	22.4	28.1	24.3	24.0	24.0
Provisions	14.3	14.7	12.9	11.7	11.3	12.4	14.4	15.3	15.6	15.8	15.8	14.9	15.3
of which: Provisions for pensions	6.3	5.5	4.6	4.6	4.3	5.0	5.0	6.1	6.6	7.5	7.2	6.6	6.9
Memo item: Sales	83.6	88.9	79.1	66.1	63.6	66.2	65.7	72.7	78.8	77.3	71.7	71.2	70.4
III. Other ratios													
	Percentage of sales												
Inventories	10.4	7.3	8.3	8.2	6.4	5.7	5.5	5.1	4.6	3.9	3.8	3.9	3.8
Short-term receivables	20.6	21.1	26.6	28.9	35.4	30.5	40.9	29.8	25.9	26.5	29.4	29.1	33.0
	Percentage of tangible fixed assets												
Equity (adjusted)	45.8	55.3	90.4	74.1	85.5	81.7	93.3	110.8	110.1	103.5	126.3	131.0	141.1
Long-term equity and liabilities	126.9	131.1	162.1	145.9	162.0	175.6	199.4	215.8	203.9	224.1	246.2	250.6	270.0
	Percentage of fixed assets												
Long-term equity and liabilities	104.4	96.4	96.6	79.3	79.4	84.6	96.4	97.1	93.9	97.2	93.8	91.7	97.7
	Percentage of short-term liabilities												
Cash resources and short-term receivables	108.1	99.1	97.1	65.9	71.3	78.2	106.6	111.7	105.1	115.4	108.4	101.4	119.8
Cash resources, short-term receivables and inventories	144.9	122.5	120.3	80.4	82.1	90.1	117.7	125.8	118.6	127.8	119.4	112.1	130.6
	Percentage of liabilities and provisions less cash												
Cash Flow	.	21.1	24.0	16.2	13.9	14.5	14.1	17.5	18.4	18.4	25.9	15.8	17.0
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	4.4	5.0	7.1	1.2	3.6	3.4	3.2	5.0	6.5	6.3	9.8	4.9	5.2

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector
continued: 8 Information and communication*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.3	99.3	99.6	99.5	99.6	99.0	99.3	99.5	99.3	99.4	99.3
Change in finished goods	0.7	0.7	0.4	0.5	0.4	1.0	0.7	0.5	0.7	0.6	0.7
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.9	0.8	0.9	0.7	0.6	0.7	0.5	0.6	0.5	0.5	0.5
Other income	10.2	11.1	9.9	7.8	8.3	8.1	5.8	5.8	5.4	5.4	6.6
Total income	111.1	111.9	110.9	108.4	108.8	108.8	106.4	106.5	106.0	106.0	107.1
Cost of materials	44.1	43.8	43.4	43.1	41.9	43.3	43.4	44.5	43.9	44.4	44.4
Personnel expenses	23.2	23.3	23.8	25.2	25.7	25.8	24.6	25.1	26.4	26.8	27.4
Depreciation	7.8	7.7	7.7	8.1	9.9	9.2	8.1	8.2	7.8	7.2	7.2
Interest and similar expenses	2.6	2.3	2.2	2.5	2.3	2.5	1.9	1.8	1.9	1.8	1.9
Operating taxes	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	27.7	26.1	25.8	23.4	24.7	24.4	21.6	20.6	21.0	20.7	20.3
Total expenses before taxes on income	105.6	103.1	103.1	102.3	104.6	105.4	99.8	100.3	101.1	100.9	101.1
Annual result before taxes on income	5.5	8.8	7.8	6.1	4.2	3.4	6.6	6.2	4.8	5.1	6.0
Taxes on income	1.1	1.8	1.6	1.3	1.6	1.4	1.3	1.7	1.6	1.4	1.5
Annual result	4.4	7.0	6.2	4.9	2.7	2.0	5.3	4.5	3.3	3.7	4.5
	Percentage of sales										
Annual result before taxes on income	5.6	8.9	7.9	6.1	4.3	3.4	6.6	6.2	4.9	5.1	6.0
Cash flow	13.2	15.1	14.8	13.9	13.6	14.0	11.6	14.6	12.0	9.6	13.4
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	6.4	6.8	6.3	6.3	5.8	6.2	6.3	5.5	5.1	5.1	6.0
Tangible fixed assets	15.7	15.7	15.5	13.9	13.6	13.7	14.9	14.0	13.9	14.5	14.7
Inventories	2.8	2.6	2.6	2.5	2.3	2.3	2.4	2.3	2.6	2.6	2.6
Cash	5.8	6.5	5.9	6.0	6.0	5.9	6.1	6.0	7.0	5.8	7.0
Receivables	28.7	28.3	27.6	29.3	28.6	30.8	30.5	33.6	33.4	32.7	30.6
Short-term	25.0	24.5	24.0	22.9	23.0	24.9	24.8	26.2	26.7	23.3	23.1
Long-term	3.7	3.8	3.6	6.4	5.7	5.9	5.8	7.4	6.7	9.4	7.5
Securities	3.1	3.0	3.0	2.9	2.9	3.0	2.8	2.6	2.0	1.7	1.7
Other long-term equity investments	36.5	36.1	38.0	38.0	39.8	37.1	36.0	34.8	34.9	35.9	35.9
Capital											
Equity (adjusted)	34.9	33.7	37.7	35.1	35.8	34.6	35.3	34.5	34.6	32.8	33.3
Liabilities	48.2	49.5	45.2	48.9	48.5	48.6	49.2	49.5	49.7	52.2	51.0
Short-term	25.7	28.8	28.2	26.4	27.6	28.3	26.1	26.8	27.2	30.2	27.5
Long-term	22.5	20.7	17.0	22.5	20.9	20.3	23.1	22.7	22.4	22.0	23.5
Provisions	15.0	14.8	15.3	14.2	13.9	14.7	13.5	14.0	13.7	12.7	13.3
of which: Provisions for pensions	7.2	7.0	7.0	6.6	6.5	7.4	6.3	6.5	7.0	5.6	5.8
Memo item: Sales	70.0	70.9	72.4	65.5	63.1	63.9	66.6	66.1	65.6	67.4	66.1
III. Other ratios											
	Percentage of sales										
Inventories	4.0	3.7	3.6	3.8	3.6	3.6	3.6	3.5	4.0	3.9	3.9
Short-term receivables	35.7	34.5	33.1	35.0	36.4	39.0	37.2	39.7	40.7	34.6	35.0
	Percentage of tangible fixed assets										
Equity (adjusted)	157.7	150.3	172.5	173.4	184.3	173.9	166.3	176.5	181.5	166.6	160.9
Long-term equity and liabilities	291.9	273.7	282.2	317.3	325.6	313.1	305.3	325.5	336.0	307.1	302.4
	Percentage of fixed assets										
Long-term equity and liabilities	99.2	94.5	93.0	95.3	93.6	95.0	98.9	99.3	102.7	90.8	95.4
	Percentage of short-term liabilities										
Cash resources and short-term receivables	120.7	108.5	106.5	110.6	105.9	109.8	119.6	121.1	124.5	97.2	110.5
Cash resources, short-term receivables and inventories	131.5	117.7	115.8	120.0	114.1	118.0	128.7	129.7	134.2	105.8	119.8
	Percentage of liabilities and provisions less cash										
Cash Flow	15.5	17.9	19.0	15.5	14.7	15.0	13.2	16.2	13.5	10.6	14.8
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	5.0	6.6	6.1	4.9	3.2	2.9	4.8	4.2	3.5	3.7	4.3

* Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

I. Enterprises by economic sector

9 Business services*

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	184.3	195.8	210.7	224.4	230.5	231.9	233.6	240.7	253.0	273.5	292.2	309.0	290.7
Change in finished goods	1.1	1.3	1.7	1.6	1.6	1.2	0.4	0.3	0.8	-1.0	3.2	2.9	-0.2
Gross revenue	185.4	197.1	212.4	226.1	232.1	233.1	234.0	240.9	253.8	272.5	295.4	311.9	290.5
Interest and similar income	1.0	1.1	1.1	1.5	1.5	1.4	1.3	1.1	1.2	1.3	2.0	2.1	1.4
Other income	12.4	13.3	13.3	16.3	16.1	17.2	16.8	17.1	18.5	20.8	21.2	21.9	21.9
of which: Income from long-term equity investments	1.1	1.3	1.0	1.8	1.0	0.7	0.6	0.7	0.7	1.3	1.1	1.4	1.1
Total income	198.8	211.4	226.8	243.8	249.7	251.7	252.0	259.2	273.5	294.7	318.5	335.9	313.8
Cost of materials	65.6	69.5	76.6	81.4	79.2	79.6	78.2	82.2	86.6	93.7	103.9	110.5	102.5
Personnel expenses	66.2	69.9	73.4	79.0	84.1	85.0	85.9	86.1	90.0	95.9	103.9	110.8	106.9
Depreciation	10.8	11.8	12.2	13.5	13.2	13.9	13.5	12.2	11.8	12.6	14.3	14.2	14.1
of which: Depreciation of tangible fixed assets	10.2	11.2	11.8	12.9	12.3	12.3	12.5	11.5	11.2	11.8	13.1	12.9	13.3
Interest and similar expenses	3.4	3.5	3.6	4.0	4.0	3.8	3.6	3.4	3.2	3.5	3.9	4.1	3.7
Operating taxes	0.4	0.3	0.3	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	42.3	43.4	46.6	52.2	55.4	56.3	57.6	57.0	60.3	63.9	65.7	69.2	65.4
Total expenses before taxes on income	188.7	198.3	212.7	230.5	236.1	238.9	239.0	241.1	252.2	269.9	292.1	309.2	292.9
Annual result before taxes on income	10.1	13.1	14.1	13.3	13.6	12.9	13.0	18.1	21.2	24.8	26.4	26.7	20.9
Taxes on income	2.2	2.5	2.8	2.8	2.6	2.4	2.7	2.8	3.2	3.4	4.1	3.9	3.4
Annual result	7.9	10.6	11.3	10.5	11.0	10.4	10.3	15.3	18.0	21.4	22.3	22.8	17.6
Profit and loss transfers (parent company)	-0.3	-0.1	-0.2	-0.2	0.1	0.0	0.2	0.1	0.1	0.3	0.4	0.5	0.6
Profit and loss transfers (subsidiary)	0.3	0.4	0.5	0.8	1.0	0.7	1.1	1.7	1.9	1.7	1.3	2.5	2.6
Profit for the year	7.4	10.1	10.6	9.5	10.0	9.8	9.4	13.7	16.2	20.0	21.5	20.8	15.5
Cash flow		23.5	25.8	27.4	24.8	24.8	24.5	30.1	31.2	35.8	38.3	35.5	26.2
II. Balance sheet													
Assets													
Intangible fixed assets	1.1	1.2	1.4	2.3	2.8	3.0	2.8	1.9	2.7	2.9	2.9	2.5	3.0
Tangible fixed assets	43.2	45.5	48.8	51.2	52.2	50.9	51.5	51.9	52.7	56.6	58.1	60.1	59.0
of which: Land and buildings	19.8	21.8	23.7	24.7	25.0	25.2	25.1	23.6	23.0	23.5	23.6	24.9	24.3
Inventories	20.3	22.0	22.9	22.0	22.4	23.1	21.9	19.8	20.5	19.3	26.0	30.0	27.9
Raw materials, consumables and supplies	1.1	1.1	1.1	1.3	1.4	1.2	1.1	1.0	1.0	1.1	1.4	1.2	1.4
Work in progress	14.5	14.9	16.4	15.8	16.8	17.6	16.9	15.0	15.5	14.1	19.3	22.1	21.1
Finished goods and merchandise	3.5	4.7	4.0	3.7	3.3	3.4	3.0	3.1	3.4	3.0	4.3	5.2	3.8
Prepayments (inventories)	1.2	1.3	1.4	1.2	1.0	0.9	0.9	0.7	0.6	1.0	1.0	1.4	1.5
Non-financial assets	64.6	68.7	73.1	75.5	77.5	77.0	76.2	73.7	75.9	78.8	86.9	92.6	89.8
Cash	11.4	13.9	14.9	15.3	16.5	16.9	17.9	19.6	20.8	21.8	24.6	26.0	27.2
Receivables	49.4	49.7	53.9	62.7	61.7	63.8	63.3	63.6	67.4	74.6	83.5	83.4	78.2
Short-term	45.9	46.5	51.0	58.6	56.6	58.8	57.8	57.6	61.4	68.3	77.0	78.8	74.1
of which													
Trade receivables	24.4	25.5	27.7	30.3	29.4	28.1	27.9	27.2	28.9	32.6	35.3	34.3	30.9
Receivables from affiliated companies	10.6	11.6	13.3	16.7	15.7	18.9	17.9	16.5	19.4	21.8	27.2	29.7	30.5
Long-term	3.5	3.2	2.9	4.1	5.2	5.0	5.5	5.9	6.0	6.3	6.4	4.5	4.1
of which: Loans to affiliated companies	0.9	0.9	0.7	1.0	1.7	2.2	1.9	1.8	1.8	2.1	2.3	1.5	1.4
Securities	3.4	3.7	4.4	4.6	4.5	5.0	5.4	5.2	5.1	5.3	5.3	5.3	4.9
Short-term securities	1.8	1.9	2.0	2.4	2.0	2.5	2.3	2.1	1.8	2.3	2.1	1.9	1.7
Long-term securities	1.6	1.8	2.4	2.2	2.5	2.6	3.1	3.1	3.2	3.0	3.2	3.4	3.2
Other long-term equity investments	7.0	8.6	8.9	10.7	8.7	10.2	9.4	9.0	9.6	11.8	12.6	13.2	13.9
of which: Goodwill	2.7	3.4	3.4	3.7	2.9	4.1	3.6	3.0	2.8	3.7	3.2	3.3	3.2
Prepaid expenses	1.2	1.2	1.3	1.5	1.7	1.7	1.8	1.7	1.8	1.9	1.9	2.2	2.0
Financial assets	72.5	77.1	83.5	94.8	93.2	97.6	97.8	99.1	104.6	115.4	127.8	130.1	126.3
Balance sheet total (adjusted)	137.1	145.8	156.6	170.3	170.7	174.6	174.0	172.7	180.5	194.2	214.7	222.7	216.1
Capital													
Equity (adjusted)	14.0	14.6	16.1	22.8	23.2	24.6	26.1	28.4	31.1	35.3	40.8	43.6	47.7
Liabilities	96.2	103.2	110.2	114.4	113.4	115.3	112.3	106.3	109.8	117.4	130.6	136.5	130.8
Short-term	66.3	71.3	74.1	78.9	79.3	81.1	79.4	75.5	77.7	84.5	97.2	103.3	100.9
of which													
Liabilities to banks	17.0	18.4	17.5	17.2	17.7	16.8	15.9	14.5	13.9	16.4	17.9	17.4	16.0
Trade payables	12.5	12.9	14.7	16.4	14.7	14.3	13.7	13.5	13.8	16.1	16.6	16.7	16.0
Liabilities to affiliated companies	8.5	9.6	10.5	13.6	13.5	15.9	15.7	15.5	17.2	20.5	22.9	26.5	27.5
Payments received on account of orders	15.5	17.5	17.5	17.0	18.1	19.0	18.8	16.9	17.2	15.7	21.4	25.1	24.0
Long-term	29.9	32.0	36.1	35.5	34.2	34.2	32.9	30.8	32.1	32.9	33.4	33.2	29.9
of which													
Liabilities to banks	19.6	21.5	24.4	25.1	24.1	23.3	22.8	20.9	20.9	21.3	23.1	22.0	18.9
Liabilities to affiliated companies	8.8	8.9	9.9	8.9	7.8	8.6	8.0	7.2	7.9	8.6	7.1	8.0	7.9
Provisions	23.3	23.7	25.9	28.5	28.4	29.7	31.1	33.6	35.2	36.2	37.9	38.2	33.8
of which:													
Provisions for pensions	6.7	6.8	7.4	7.5	7.8	8.6	9.5	10.0	10.8	11.2	11.6	11.0	11.0
Half of the special tax-allowable reserve	1.2	1.3	1.5	2.1	2.0	1.8	1.8	1.9	1.8	1.8	1.4	1.0	0.4
Deferred income	3.7	4.3	4.4	4.6	5.6	5.0	4.6	4.4	4.3	5.2	5.5	4.5	3.7
Liabilities and provisions	123.2	131.2	140.5	147.5	147.5	150.0	147.9	144.3	149.4	158.9	173.9	179.2	168.4
Balance sheet total (adjusted)	137.1	145.8	156.6	170.3	170.7	174.6	174.0	172.7	180.5	194.2	214.7	222.7	216.1

* Professional, scientific and technical activities without activities of head offices; administrative and support service activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector
continued: 9 Business services*
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	311.5	335.7	349.2	359.7	378.2	395.3	417.8	442.7	464.5	480.4	450.9
Change in finished goods	2.0	2.7	3.4	2.8	2.2	3.5	2.9	3.3	4.5	3.5	1.4
Gross revenue	313.5	338.4	352.6	362.5	380.4	398.8	420.7	446.1	469.0	483.9	452.3
Interest and similar income	1.2	1.3	1.3	1.2	1.1	1.2	1.2	1.2	1.3	1.3	1.2
Other income	22.3	21.6	22.3	24.7	22.1	24.8	21.2	19.7	22.4	23.9	26.3
of which: Income from long-term equity investments	1.9	1.7	1.3	1.4	2.3	2.9	2.7	2.3	2.3	4.3	2.1
Total income	337.0	361.3	376.2	388.4	403.6	424.8	443.1	467.0	492.7	509.1	479.8
Cost of materials	108.8	120.5	124.0	126.0	131.5	136.4	144.4	153.9	163.5	166.2	145.3
Personnel expenses	115.6	123.4	131.9	135.3	142.0	150.4	157.3	166.3	173.1	179.3	177.6
Depreciation	13.9	14.0	14.9	14.8	14.7	15.7	16.8	17.6	18.6	20.1	21.6
of which: Depreciation of tangible fixed assets	13.1	13.0	13.6	13.7	13.7	14.9	15.6	16.5	17.3	18.6	19.2
Interest and similar expenses	3.8	4.0	4.1	4.3	4.2	4.6	4.0	3.9	4.2	4.4	4.3
Operating taxes	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	69.7	73.0	75.0	77.9	80.4	82.4	82.3	86.7	91.8	95.8	92.0
Total expenses before taxes on income	312.2	335.3	350.2	358.7	373.2	389.9	405.3	428.7	451.6	466.2	441.3
Annual result before taxes on income	24.8	26.0	25.9	29.7	30.4	34.9	37.8	38.3	41.1	42.9	38.5
Taxes on income	3.8	4.4	4.4	5.0	5.4	6.1	6.6	6.9	7.4	7.6	8.2
Annual result	21.0	21.6	21.6	24.7	25.0	28.8	31.2	31.4	33.7	35.3	30.4
Profit and loss transfers (parent company)	0.5	0.6	0.7	0.6	0.6	0.7	0.5	1.0	0.6	0.6	0.8
Profit and loss transfers (subsidiary)	2.0	2.3	2.4	2.3	2.2	2.1	2.3	2.8	4.4	4.1	2.7
Profit for the year	19.4	19.9	19.9	23.0	23.3	27.4	29.4	29.6	29.9	31.9	28.5
Cash flow	34.7	35.3	37.2	41.6	39.6	47.6	46.6	52.9	56.2	56.6	56.9
II. Balance sheet											
Assets											
Intangible fixed assets	3.1	3.3	3.4	4.2	4.8	4.4	4.5	3.8	4.9	4.6	4.6
Tangible fixed assets	59.8	62.3	65.5	68.8	70.0	76.2	78.2	84.4	87.3	94.1	93.4
of which: Land and buildings	23.7	24.1	24.6	26.5	26.2	29.3	28.3	30.7	29.2	34.8	34.5
Inventories	29.4	34.6	35.8	36.8	36.0	38.4	39.7	43.8	52.2	52.6	54.3
Raw materials, consumables and supplies	1.2	1.5	1.3	1.3	1.5	1.4	1.7	1.6	2.0	2.1	2.2
Work in progress	21.6	26.3	28.4	28.8	28.4	30.0	31.5	34.6	41.3	41.5	43.3
Finished goods and merchandise	4.8	5.1	4.8	5.0	4.8	5.6	5.1	5.9	6.8	6.5	6.4
Prepayments (inventories)	1.8	1.7	1.3	1.6	1.5	1.3	1.3	1.8	2.1	2.6	2.5
Non-financial assets	92.3	100.2	104.7	109.8	110.8	119.0	122.3	132.1	144.4	151.4	152.3
Cash	28.1	29.9	29.7	33.2	35.5	38.8	41.1	44.7	46.3	49.3	57.7
Receivables	85.7	88.2	93.2	100.6	101.1	109.3	113.2	120.5	126.3	131.6	130.1
Short-term	81.5	83.8	89.2	96.4	96.9	104.2	107.2	112.9	119.9	123.6	121.7
of which											
Trade receivables	36.0	37.0	40.0	40.4	41.2	44.1	46.0	51.4	53.3	54.0	50.6
Receivables from affiliated companies	31.6	33.4	35.1	40.8	40.9	45.4	44.7	44.2	49.2	50.9	51.9
Long-term	4.1	4.3	4.0	4.1	4.1	5.1	6.0	7.6	6.4	7.9	8.4
of which: Loans to affiliated companies	2.1	2.3	2.3	2.5	2.3	3.2	3.8	4.7	4.0	5.1	6.0
Securities	5.1	4.0	4.5	4.4	4.0	3.5	3.7	4.3	4.0	5.0	7.6
Short-term securities	1.7	1.7	1.5	1.9	1.8	1.3	1.8	1.9	1.7	2.2	4.4
Long-term securities	3.4	2.2	2.9	2.5	2.2	2.1	2.0	2.4	2.3	2.8	3.2
Other long-term equity investments	14.8	16.1	16.7	17.3	17.7	18.2	18.3	18.8	22.6	26.0	27.1
of which: Goodwill	3.1	3.3	3.2	3.2	3.0	2.9	3.6	3.3	5.1	4.5	4.0
Prepaid expenses	1.9	1.8	1.9	2.0	1.8	2.0	2.1	2.4	2.3	2.7	2.7
Financial assets	135.6	140.0	145.9	157.4	160.1	171.8	178.4	190.6	201.6	214.6	225.1
Balance sheet total (adjusted)	227.9	240.1	250.6	267.1	271.0	290.8	300.7	322.7	346.0	366.0	377.4
Capital											
Equity (adjusted)	53.4	58.2	60.5	66.3	67.9	79.2	84.8	88.9	96.1	103.9	108.1
Liabilities	137.2	144.9	152.3	160.8	163.9	169.2	174.0	187.6	199.8	210.4	212.7
Short-term	106.0	112.8	118.1	125.8	129.2	130.6	134.3	145.4	157.1	164.8	162.9
of which											
Liabilities to banks	15.8	16.0	18.6	18.1	18.4	18.7	19.1	20.3	20.6	22.9	21.1
Trade payables	17.5	18.6	18.8	19.7	19.6	20.3	21.1	21.6	23.8	24.0	22.0
Liabilities to affiliated companies	29.7	31.0	32.3	37.4	40.5	39.9	38.3	41.3	42.1	45.4	46.2
Payments received on account of orders	24.4	27.7	28.6	30.4	30.0	30.5	32.4	36.9	45.0	45.1	44.9
Long-term	31.2	32.0	34.2	35.0	34.7	38.6	39.7	42.2	42.7	45.6	49.8
of which											
Liabilities to banks	19.0	19.7	19.0	20.9	19.3	23.2	24.1	25.8	26.0	29.1	32.1
Liabilities to affiliated companies	8.2	8.3	10.2	9.9	10.7	10.1	10.1	10.7	11.6	10.5	10.7
Provisions	34.3	34.4	35.5	37.6	37.2	40.3	39.4	42.8	46.9	48.5	53.2
of which:											
Provisions for pensions	9.9	9.1	9.9	10.4	9.3	10.7	10.0	10.9	13.0	13.8	15.2
Half of the special tax-allowable reserve	0.3	0.2	0.2	0.2	0.8	0.9	0.1	0.0	0.0	0.0	0.0
Deferred income	3.1	2.6	2.4	2.5	2.0	2.1	2.5	3.4	3.2	3.1	3.4
Liabilities and provisions	174.6	181.9	190.1	200.9	203.1	211.6	216.0	233.8	249.9	262.1	269.3
Balance sheet total (adjusted)	227.9	240.1	250.6	267.1	271.0	290.8	300.7	322.7	346.0	366.0	377.4

* Professional, scientific and technical activities without activities of head offices; administrative and support service activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector
continued: 9 Business services*
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.4	99.4	99.2	99.3	99.3	99.5	99.8	99.9	99.7	100.4	98.9	99.1	100.1
Change in finished goods	0.6	0.6	0.8	0.7	0.7	0.5	0.2	0.1	0.3	-0.4	1.1	0.9	-0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.5	0.5	0.7	0.6	0.6	0.5	0.5	0.5	0.5	0.7	0.7	0.5
Other income	6.7	6.7	6.3	7.2	7.0	7.4	7.2	7.1	7.3	7.6	7.2	7.0	7.5
Total income	107.2	107.3	106.8	107.8	107.6	108.0	107.7	107.6	107.8	108.1	107.8	107.7	108.0
Cost of materials	35.4	35.3	36.1	36.0	34.1	34.1	33.4	34.1	34.1	34.4	35.2	35.4	35.3
Personnel expenses	35.7	35.5	34.6	34.9	36.2	36.5	36.7	35.7	35.5	35.2	35.2	35.5	36.8
Depreciation	5.8	6.0	5.7	6.0	5.7	5.9	5.8	5.1	4.7	4.6	4.9	4.6	4.9
Interest and similar expenses	1.8	1.8	1.7	1.8	1.7	1.6	1.5	1.4	1.3	1.3	1.3	1.3	1.3
Operating taxes	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.8	22.0	21.9	23.1	23.9	24.2	24.6	23.6	23.8	23.5	22.2	22.2	22.5
Total expenses before taxes on income	101.8	100.6	100.2	102.0	101.7	102.5	102.1	100.1	99.4	99.0	98.9	99.1	100.8
Annual result before taxes on income	5.5	6.6	6.6	5.9	5.9	5.5	5.6	7.5	8.4	9.1	9.0	8.6	7.2
Taxes on income	1.2	1.3	1.3	1.2	1.1	1.0	1.2	1.2	1.3	1.2	1.4	1.3	1.2
Annual result	4.3	5.4	5.3	4.6	4.7	4.5	4.4	6.3	7.1	7.9	7.6	7.3	6.1
	Percentage of sales												
Annual result before taxes on income	5.5	6.7	6.7	5.9	5.9	5.5	5.6	7.5	8.4	9.1	9.1	8.6	7.2
Cash flow	.	12.0	12.2	12.2	10.8	10.7	10.5	12.5	12.3	13.1	13.1	11.5	9.0
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.8	0.8	0.9	1.4	1.7	1.7	1.6	1.1	1.5	1.5	1.3	1.1	1.4
Tangible fixed assets	31.5	31.2	31.1	30.0	30.6	29.2	29.6	30.1	29.2	29.1	27.1	27.0	27.3
Inventories	14.8	15.1	14.6	12.9	13.1	13.2	12.6	11.5	11.3	9.9	12.1	13.5	12.9
Cash	8.3	9.5	9.5	9.0	9.7	9.7	10.3	11.3	11.5	11.2	11.4	11.7	12.6
Receivables	36.0	34.1	34.4	36.8	36.2	36.5	36.4	36.8	37.4	38.4	38.9	37.4	36.2
Short-term	33.4	31.9	32.6	34.4	33.1	33.7	33.2	33.4	34.0	35.2	35.9	35.4	34.3
Long-term	2.6	2.2	1.9	2.4	3.0	2.9	3.2	3.4	3.3	3.3	3.0	2.0	1.9
Securities	2.5	2.5	2.8	2.7	2.7	2.9	3.1	3.0	2.8	2.7	2.5	2.4	2.3
	5.1	5.9	5.7	6.3	5.1	5.8	5.4	5.2	5.3	6.1	5.9	5.9	6.4
Capital													
Equity (adjusted)	10.2	10.0	10.3	13.4	13.6	14.1	15.0	16.4	17.2	18.2	19.0	19.6	22.1
Liabilities	70.2	70.8	70.4	67.2	66.5	66.0	64.6	61.5	60.9	60.5	60.8	61.3	60.5
Short-term	48.3	48.9	47.3	46.3	46.4	46.5	45.7	43.7	43.1	43.5	45.3	46.4	46.7
Long-term	21.8	21.9	23.0	20.8	20.0	19.6	18.9	17.8	17.8	16.9	15.5	14.9	13.8
Provisions	17.0	16.3	16.5	16.7	16.7	17.0	17.8	19.5	19.5	18.7	17.7	17.2	15.7
of which: Provisions for pensions	4.9	4.7	4.7	4.4	4.6	4.9	5.5	5.8	6.0	5.8	5.4	5.0	5.1
Memo item: Sales	134.4	134.3	134.5	131.8	135.1	132.8	134.2	139.3	140.2	140.8	136.1	138.7	134.5
III. Other ratios													
	Percentage of sales												
Inventories	11.0	11.2	10.9	9.8	9.7	10.0	9.4	8.2	8.1	7.0	8.9	9.7	9.6
Short-term receivables	24.9	23.8	24.2	26.1	24.5	25.3	24.7	23.9	24.3	25.0	26.4	25.5	25.5
	Percentage of tangible fixed assets												
Equity (adjusted)	31.5	31.3	32.1	42.6	42.1	45.6	48.0	52.7	56.2	59.2	66.9	69.5	77.0
Long-term equity and liabilities	116.9	117.0	121.7	126.9	122.0	128.3	129.2	131.9	136.7	136.3	142.9	141.7	143.6
	Percentage of fixed assets												
Long-term equity and liabilities	91.8	90.7	94.8	96.4	93.9	96.5	96.9	98.9	102.1	100.6	104.7	105.9	107.0
	Percentage of short-term liabilities												
Cash resources and short-term receivables	89.2	87.5	91.6	96.7	94.7	96.3	98.1	105.1	108.1	109.3	106.7	103.3	102.1
Cash resources, short-term receivables and inventories	119.8	118.3	122.5	124.6	123.0	124.7	125.7	131.3	134.5	132.1	133.4	132.3	129.7
	Percentage of liabilities and provisions less cash												
Cash Flow	.	20.0	20.5	20.7	19.0	18.6	18.9	24.1	24.2	26.1	25.6	23.2	18.5
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	8.2	9.7	9.5	8.5	8.8	8.2	8.0	10.8	11.8	12.8	12.2	12.1	9.9

* Professional, scientific and technical activities without activities of head offices; administrative and support service activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

I. Enterprises by economic sector
continued: 9 Business services*
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.4	99.2	99.0	99.2	99.4	99.1	99.3	99.3	99.0	99.3	99.7
Change in finished goods	0.6	0.8	1.0	0.8	0.6	0.9	0.7	0.7	1.0	0.7	0.3
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other income	7.1	6.4	6.3	6.8	5.8	6.2	5.0	4.4	4.8	4.9	5.8
Total income	107.5	106.8	106.7	107.1	106.1	106.5	105.3	104.7	105.1	105.2	106.1
Cost of materials	34.7	35.6	35.2	34.8	34.6	34.2	34.3	34.5	34.9	34.3	32.1
Personnel expenses	36.9	36.5	37.4	37.3	37.3	37.7	37.4	37.3	36.9	37.1	39.3
Depreciation	4.4	4.1	4.2	4.1	3.9	3.9	4.0	3.9	4.0	4.2	4.8
Interest and similar expenses	1.2	1.2	1.2	1.2	1.1	1.2	1.0	0.9	0.9	0.9	1.0
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	22.2	21.6	21.3	21.5	21.1	20.7	19.6	19.4	19.6	19.8	20.3
Total expenses before taxes on income	99.6	99.1	99.3	99.0	98.1	97.8	96.3	96.1	96.3	96.3	97.6
Annual result before taxes on income	7.9	7.7	7.4	8.2	8.0	8.8	9.0	8.6	8.8	8.9	8.5
Taxes on income	1.2	1.3	1.2	1.4	1.4	1.5	1.6	1.5	1.6	1.6	1.8
Annual result	6.7	6.4	6.1	6.8	6.6	7.2	7.4	7.0	7.2	7.3	6.7
	Percentage of sales										
Annual result before taxes on income	8.0	7.7	7.4	8.2	8.0	8.8	9.1	8.6	8.8	8.9	8.5
Cash flow	11.1	10.5	10.7	11.6	10.5	12.0	11.2	12.0	12.1	11.8	12.6
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.4	1.4	1.3	1.6	1.8	1.5	1.5	1.2	1.4	1.3	1.2
Tangible fixed assets	26.2	25.9	26.1	25.7	25.8	26.2	26.0	26.2	25.2	25.7	24.8
Inventories	12.9	14.4	14.3	13.8	13.3	13.2	13.2	13.6	15.1	14.4	14.4
Cash	12.3	12.5	11.9	12.4	13.1	13.4	13.7	13.9	13.4	13.5	15.3
Receivables	37.6	36.7	37.2	37.6	37.3	37.6	37.6	37.3	36.5	35.9	34.5
Short-term	35.8	34.9	35.6	36.1	35.8	35.8	35.6	35.0	34.7	33.8	32.2
Long-term	1.8	1.8	1.6	1.5	1.5	1.8	2.0	2.4	1.8	2.2	2.2
Securities	2.2	1.6	1.8	1.6	1.5	1.2	1.2	1.3	1.2	1.4	2.0
	6.5	6.7	6.6	6.5	6.5	6.3	6.1	5.8	6.5	7.1	7.2
Capital											
Equity (adjusted)	23.4	24.3	24.1	24.8	25.0	27.2	28.2	27.5	27.8	28.4	28.6
Liabilities	60.2	60.3	60.8	60.2	60.5	58.2	57.9	58.1	57.8	57.5	56.4
Short-term	46.5	47.0	47.1	47.1	47.7	44.9	44.7	45.0	45.4	45.0	43.2
Long-term	13.7	13.3	13.6	13.1	12.8	13.3	13.2	13.1	12.3	12.5	13.2
Provisions	15.0	14.3	14.2	14.1	13.7	13.8	13.1	13.3	13.6	13.3	14.1
of which: Provisions for pensions	4.3	3.8	3.9	3.9	3.4	3.7	3.3	3.4	3.8	3.8	4.0
Memo item: Sales	136.7	139.8	139.3	134.7	139.6	135.9	138.9	137.2	134.3	131.3	119.5
III. Other ratios											
	Percentage of sales										
Inventories	9.4	10.3	10.3	10.2	9.5	9.7	9.5	9.9	11.2	11.0	12.0
Short-term receivables	26.2	25.0	25.5	26.8	25.6	26.4	25.6	25.5	25.8	25.7	27.0
	Percentage of tangible fixed assets										
Equity (adjusted)	84.8	88.8	87.8	90.8	90.7	98.2	102.6	100.7	104.2	105.3	110.3
Long-term equity and liabilities	150.7	151.9	152.1	153.2	150.5	160.5	162.9	160.9	164.7	165.5	176.7
	Percentage of fixed assets										
Long-term equity and liabilities	111.1	112.9	113.4	115.4	113.9	121.9	123.5	121.4	122.9	120.6	126.8
	Percentage of short-term liabilities										
Cash resources and short-term receivables	105.0	102.4	102.0	104.5	103.9	110.5	111.7	109.7	106.9	106.3	112.9
Cash resources, short-term receivables and inventories	132.7	133.0	132.3	133.8	131.8	139.9	141.2	139.8	140.1	138.2	146.2
	Percentage of liabilities and provisions less cash										
Cash Flow	23.7	23.2	23.2	24.8	23.7	27.5	26.6	28.0	27.6	26.6	26.9
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	10.9	10.7	10.2	10.8	10.8	11.5	11.7	10.9	11.0	10.8	9.2

* Professional, scientific and technical activities without activities of head offices; administrative and support service activities. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden

II. Enterprises by legal form*

1 Corporations

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	2 234.3	2 297.8	2 360.3	2 537.4	2 621.5	2 600.9	2 637.2	2 760.4	2 930.2	3 198.0	3 351.1	3 568.2	3 276.6
Change in finished goods	11.1	9.8	12.7	16.2	13.7	7.5	10.3	9.8	10.4	6.2	32.0	23.7	6.2
Gross revenue	2 245.4	2 307.5	2 373.0	2 553.6	2 635.1	2 608.4	2 647.5	2 770.1	2 940.6	3 204.2	3 383.1	3 591.9	3 282.9
Interest and similar income	15.9	16.5	16.2	20.4	22.7	20.9	18.6	16.9	17.3	21.1	27.7	28.1	19.4
Other income	117.2	141.0	150.8	155.6	166.6	176.0	156.6	146.7	156.1	173.5	203.4	212.1	199.5
of which: Income from long-term equity investments	14.0	22.9	20.8	25.8	27.3	19.3	17.5	14.4	16.2	24.3	21.6	25.7	21.1
Total income	2 378.4	2 465.0	2 540.0	2 729.6	2 824.4	2 805.4	2 822.7	2 933.8	3 114.1	3 398.8	3 614.2	3 832.1	3 501.7
Cost of materials	1 371.8	1 411.9	1 454.2	1 599.2	1 659.6	1 621.5	1 648.3	1 750.7	1 899.5	2 111.4	2 238.7	2 421.0	2 176.6
Personnel expenses	441.1	450.2	463.0	471.7	479.8	487.5	488.4	488.1	496.8	517.8	531.7	544.8	537.3
Depreciation	97.4	102.3	100.2	113.7	108.5	112.2	105.0	100.8	97.4	101.9	106.3	116.5	109.7
of which: Depreciation of tangible fixed assets	88.5	91.0	90.6	95.8	93.8	94.1	92.6	89.4	87.7	90.3	95.1	96.2	96.3
Interest and similar expenses	29.2	30.0	29.6	35.1	39.0	38.3	34.0	32.0	31.5	35.2	41.0	44.9	37.4
Operating taxes	50.6	48.7	49.6	54.4	56.3	62.6	66.9	61.0	59.6	59.9	58.3	58.8	58.2
of which: Excise duties	44.1	45.8	45.8	50.8	52.7	59.6	64.3	58.4	57.0	57.2	55.0	55.7	55.1
Other expenses	321.7	335.9	359.0	382.3	397.6	402.8	399.8	411.7	420.6	448.9	472.1	522.2	495.7
Total expenses before taxes on income	2 311.8	2 379.0	2 455.7	2 656.5	2 740.8	2 724.9	2 742.4	2 844.4	3 005.3	3 275.0	3 448.1	3 708.2	3 414.9
Annual result before taxes on income	66.6	86.0	84.3	73.2	83.6	80.5	80.3	89.4	108.7	123.7	166.1	123.9	86.8
Taxes on income	27.0	34.3	34.1	31.1	29.4	25.3	27.5	31.5	34.1	34.0	41.2	35.6	28.0
Annual result	39.6	51.7	50.2	42.1	54.1	55.1	52.8	57.9	74.6	89.8	124.9	88.3	58.8
Profit and loss transfers (parent company)	3.6	2.0	4.5	5.7	5.0	12.3	10.2	13.2	17.1	23.8	22.2	23.7	19.4
Profit and loss transfers (subsidiary)	9.4	9.0	10.4	10.0	19.4	25.1	24.9	32.0	41.0	45.9	55.0	59.3	42.9
Profit for the year	33.7	44.7	44.3	37.8	39.7	42.3	38.2	39.1	50.7	67.6	92.0	52.7	35.3
Cash flow		161.2	171.3	157.0	167.1	178.0	164.8	173.8	189.6	207.4	260.7	224.7	169.1
II. Balance sheet													
Assets													
Intangible fixed assets	12.6	15.7	17.6	37.0	35.9	39.5	38.6	38.1	37.2	37.8	40.3	40.5	39.1
Tangible fixed assets	498.0	500.7	512.2	507.5	513.4	511.1	505.2	500.5	501.1	513.6	531.9	555.3	562.3
of which: Land and buildings	181.8	188.1	190.8	183.0	183.3	182.6	179.5	173.2	171.2	172.9	171.9	175.9	183.7
Inventories	273.3	271.3	282.2	294.6	291.0	285.5	281.6	284.1	291.7	303.5	354.2	382.5	367.6
Raw materials, consumables and supplies	39.7	41.3	41.9	45.8	45.3	43.6	42.2	45.3	46.3	50.8	57.3	60.8	54.7
Work in progress	100.1	95.3	100.1	102.2	101.4	100.9	95.6	92.6	95.8	92.3	121.2	131.2	129.7
Finished goods and merchandise	123.9	125.2	129.9	135.8	136.2	128.8	131.4	132.9	135.9	142.1	154.0	164.5	155.2
Prepayments (inventories)	9.5	9.5	10.3	10.7	8.1	12.1	12.4	13.2	13.6	18.2	21.8	26.1	28.0
Non-financial assets	783.9	787.8	812.0	839.1	840.3	836.0	825.3	822.7	830.0	854.9	926.3	978.4	969.0
Cash	88.2	89.0	84.5	88.1	96.5	106.7	129.0	128.6	130.8	133.7	140.6	141.4	171.8
Receivables	489.7	519.3	553.3	619.0	628.5	648.8	658.0	660.4	685.5	767.7	837.9	859.5	840.9
Short-term	453.6	479.4	515.4	555.6	581.3	588.4	599.5	603.5	624.5	698.7	759.2	784.4	761.7
of which													
Trade receivables	198.4	199.8	217.0	234.2	228.0	216.2	209.1	214.0	225.4	248.6	262.6	257.4	234.9
Receivables from affiliated companies	186.5	211.8	227.5	242.6	280.8	293.6	317.4	315.0	321.4	363.2	398.9	420.4	426.2
Long-term	36.1	39.9	37.9	63.4	47.3	60.4	58.5	56.8	61.1	69.0	78.7	75.0	79.2
of which: Loans to affiliated companies	18.3	24.5	22.6	47.1	24.4	39.7	35.6	32.8	34.9	40.3	47.6	42.9	47.1
Securities	60.1	66.0	69.3	65.7	55.1	59.3	64.5	75.1	71.0	85.5	78.8	81.1	89.8
Short-term securities	40.7	43.4	39.9	36.1	28.3	24.4	26.2	30.2	34.5	41.7	33.2	32.1	40.7
Long-term securities	19.5	22.6	29.4	29.6	26.8	34.9	38.4	45.0	36.5	43.9	45.5	49.0	49.1
Other long-term equity investments	191.9	227.5	271.6	291.4	340.0	370.5	386.7	387.0	422.9	450.9	499.7	529.4	530.3
of which: Goodwill	7.1	7.9	9.4	10.0	10.7	13.7	15.6	18.0	20.2	21.0	22.3	23.3	22.6
Prepaid expenses	6.9	7.1	7.7	8.3	8.5	8.6	9.4	9.0	9.0	9.5	10.4	11.5	13.4
Financial assets	837.0	908.8	986.4	1 072.5	1 128.7	1 193.9	1 247.5	1 260.0	1 319.3	1 447.4	1 567.3	1 622.9	1 646.2
Balance sheet total (adjusted)	1 620.8	1 696.6	1 798.4	1 911.6	1 968.9	2 029.9	2 072.9	2 082.7	2 149.3	2 302.3	2 493.7	2 601.3	2 615.2
Capital													
Equity (adjusted)	408.7	446.9	489.3	513.3	543.9	588.1	610.1	634.2	653.0	703.6	781.3	792.4	824.4
Liabilities	818.6	848.9	887.8	974.5	995.9	999.5	1 011.5	982.5	1 012.3	1 098.8	1 182.1	1 256.7	1 236.5
Short-term	590.1	612.2	650.2	730.2	747.7	735.4	759.0	746.5	775.3	839.8	921.0	976.6	921.9
of which													
Liabilities to banks	110.2	116.3	122.6	123.1	121.7	110.6	102.3	91.8	85.7	91.2	98.9	106.9	96.7
Trade payables	156.6	152.9	159.0	175.8	162.2	154.4	151.1	157.6	166.1	183.8	195.3	190.8	172.1
Liabilities to affiliated companies	154.6	168.6	190.9	238.4	269.0	279.5	309.7	314.3	335.5	375.9	400.6	422.6	408.2
Payments received on account of orders	87.5	84.0	85.4	84.8	84.4	89.9	93.7	93.8	96.4	98.1	129.6	145.9	148.9
Long-term	228.5	236.7	237.6	244.3	248.2	264.1	252.6	236.0	237.0	259.0	261.1	280.1	314.6
of which													
Liabilities to banks	109.5	116.7	120.9	121.2	120.3	113.1	103.3	99.7	101.4	115.0	119.5	132.9	142.2
Liabilities to affiliated companies	59.0	69.5	70.3	72.4	79.6	101.2	108.6	94.6	92.4	94.1	86.1	90.8	105.6
Provisions	382.0	388.9	405.5	407.2	412.9	427.2	436.8	450.0	466.6	482.1	512.4	533.4	532.4
of which:													
Provisions for pensions	142.1	146.8	154.2	157.4	160.8	168.7	172.9	180.4	188.1	191.4	197.2	201.8	208.2
Half of the special tax-allowable reserve	16.5	16.6	17.6	16.9	16.1	13.8	12.6	12.6	12.3	12.6	12.7	11.8	12.2
Deferred income	11.6	11.9	15.8	16.5	16.2	15.0	14.4	16.0	17.4	17.8	17.8	18.8	21.9
Liabilities and provisions	1 212.1	1 249.7	1 309.1	1 398.2	1 425.0	1 441.8	1 462.8	1 448.6	1 496.3	1 598.7	1 712.4	1 808.9	1 790.8
Balance sheet total (adjusted)	1 620.8	1 696.6	1 798.4	1 911.6	1 968.9	2 029.9	2 072.9	2 082.7	2 149.3	2 302.3	2 493.7	2 601.3	2 615.2

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

II. Enterprises by legal form*

continued: 1 Corporations

Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	3 657.4	4 047.2	4 175.7	4 162.7	4 217.7	4 266.7	4 285.0	4 537.7	4 768.0	4 905.5	4 665.2
Change in finished goods	20.0	29.7	18.5	19.5	16.7	18.9	21.1	30.2	34.9	28.4	5.6
Gross revenue	3 677.3	4 076.8	4 194.1	4 182.2	4 234.4	4 285.6	4 306.1	4 567.8	4 802.8	4 933.9	4 670.8
Interest and similar income	18.3	19.5	19.3	14.9	14.8	17.1	16.7	17.0	14.9	16.6	15.2
Other income	207.9	210.2	215.8	213.6	214.3	245.8	181.4	190.1	190.9	204.3	224.0
of which: Income from long-term equity investments	28.5	25.1	28.3	34.1	30.4	41.6	38.3	41.3	53.2	50.0	51.9
Total income	3 903.6	4 306.5	4 429.2	4 410.7	4 463.5	4 548.5	4 504.2	4 775.0	5 008.6	5 154.9	4 910.0
Cost of materials	2 469.4	2 797.9	2 888.6	2 859.1	2 855.7	2 857.3	2 848.1	3 036.6	3 222.2	3 296.5	3 102.2
Personnel expenses	557.7	593.1	617.6	642.5	667.0	699.6	716.4	757.7	803.1	834.5	822.5
Depreciation	105.4	110.8	112.6	117.3	121.5	124.0	131.6	132.0	135.0	146.0	151.9
of which: Depreciation of tangible fixed assets	95.6	97.3	101.1	106.1	111.4	110.6	118.3	118.2	122.9	129.1	134.4
Interest and similar expenses	46.2	49.9	46.8	48.1	50.1	65.5	44.0	49.1	65.1	53.2	56.0
Operating taxes	58.6	60.4	59.8	60.6	61.5	60.4	7.3	2.9	2.9	2.9	3.0
of which: Excise duties	55.6	57.5	56.4	57.4	58.5	57.4	4.4	0.0	0.0	0.0	0.0
Other expenses	530.7	553.4	556.8	555.0	569.2	623.6	593.2	603.3	627.8	661.3	651.1
Total expenses before taxes on income	3 768.1	4 165.5	4 282.2	4 282.6	4 325.1	4 430.5	4 340.5	4 581.5	4 856.1	4 994.4	4 786.6
Annual result before taxes on income	135.6	141.1	147.0	128.1	138.5	118.0	163.7	193.4	152.5	160.5	123.3
Taxes on income	34.9	39.1	36.5	35.4	40.4	38.0	42.5	46.0	43.4	43.8	40.9
Annual result	100.7	102.0	110.5	92.7	98.1	80.0	121.2	147.5	109.1	116.7	82.4
Profit and loss transfers (parent company)	31.4	24.2	16.6	26.1	35.0	42.4	37.0	43.8	42.8	44.3	41.0
Profit and loss transfers (subsidiary)	57.8	52.0	58.2	49.3	55.4	51.8	59.3	70.2	60.0	63.1	37.9
Profit for the year	74.3	74.1	68.9	69.5	77.7	70.6	98.9	121.1	91.9	97.9	85.5
Cash flow	192.2	227.8	213.8	231.2	236.9	253.4	244.7	283.0	269.4	292.4	274.5
II. Balance sheet											
Assets											
Intangible fixed assets	41.1	43.7	44.0	48.6	50.4	52.6	54.8	58.5	61.7	61.8	68.8
Tangible fixed assets	583.8	604.3	634.0	661.6	680.1	710.0	740.7	778.0	807.4	839.1	856.8
of which: Land and buildings	188.3	191.7	196.0	201.1	207.9	215.6	222.9	231.4	235.7	244.9	250.8
Inventories	402.8	444.3	448.2	453.3	462.5	476.8	493.0	527.1	564.1	584.4	565.2
Raw materials, consumables and supplies	62.5	69.0	68.9	68.8	69.2	70.0	72.4	78.6	85.0	88.5	86.9
Work in progress	141.7	156.6	158.6	163.9	166.4	174.6	185.3	199.9	221.0	228.9	222.4
Finished goods and merchandise	169.1	190.3	193.9	195.0	200.8	207.2	214.3	226.6	234.8	242.9	231.5
Prepayments (inventories)	29.6	28.4	26.8	25.6	26.1	25.0	21.0	21.9	23.3	24.0	24.3
Non-financial assets	1 027.7	1 092.4	1 126.2	1 163.5	1 193.0	1 239.4	1 288.5	1 363.6	1 433.2	1 485.2	1 490.8
Cash	183.3	176.2	184.2	196.1	201.4	211.5	231.3	239.6	262.6	255.1	314.7
Receivables	936.8	977.0	992.2	1 020.5	1 039.1	1 097.7	1 156.5	1 235.2	1 303.6	1 351.3	1 383.2
Short-term	859.4	899.5	911.6	928.3	939.9	992.3	1 037.4	1 084.2	1 147.3	1 175.4	1 211.5
of which											
Trade receivables	273.1	289.0	297.1	291.5	292.1	288.6	303.3	325.2	338.9	340.2	326.2
Receivables from affiliated companies	488.2	507.1	509.4	527.1	542.7	597.7	632.0	652.2	689.1	714.2	758.2
Long-term	77.3	77.5	80.6	92.2	99.1	105.5	119.1	151.0	156.3	175.9	171.7
of which: Loans to affiliated companies	60.0	58.7	63.6	75.0	81.6	79.2	91.8	127.2	136.0	157.9	153.8
Securities	80.3	79.9	76.3	82.0	90.6	98.6	99.3	103.3	100.2	99.6	110.4
Short-term securities	36.8	39.0	33.3	35.8	37.6	41.2	43.7	36.8	34.9	34.3	43.4
Long-term securities	43.5	40.8	43.0	46.3	53.0	57.4	55.6	66.5	65.3	65.2	67.0
Other long-term equity investments	563.9	582.2	619.7	653.1	709.3	764.3	798.8	867.4	914.6	960.3	1 015.8
of which: Goodwill	23.7	26.0	25.5	33.3	28.7	25.6	24.4	27.9	25.6	24.8	22.5
Prepaid expenses	13.2	13.4	13.4	13.8	14.1	14.6	15.6	16.8	18.4	20.3	20.0
Financial assets	1 777.6	1 828.7	1 885.7	1 965.4	2 054.4	2 186.7	2 301.6	2 462.3	2 599.4	2 686.5	2 844.2
Balance sheet total (adjusted)	2 805.3	2 921.1	3 011.9	3 129.0	3 247.4	3 426.1	3 590.1	3 825.9	4 032.6	4 171.7	4 335.0
Capital											
Equity (adjusted)	917.3	956.6	995.1	1 026.6	1 077.4	1 123.1	1 199.5	1 287.5	1 322.5	1 368.3	1 411.7
Liabilities	1 344.8	1 406.0	1 466.9	1 530.4	1 580.1	1 662.7	1 751.5	1 894.0	2 038.8	2 100.6	2 180.5
Short-term	1 005.7	1 078.1	1 092.4	1 107.3	1 133.8	1 199.6	1 245.1	1 330.1	1 438.7	1 496.8	1 507.5
of which											
Liabilities to banks	93.8	109.7	99.7	99.3	101.6	108.9	103.5	113.6	120.5	130.9	126.8
Trade payables	198.2	211.8	218.6	212.8	216.2	214.6	224.3	242.6	261.4	255.1	242.8
Liabilities to affiliated companies	449.6	478.7	501.1	518.8	533.2	586.9	618.0	660.3	699.7	753.7	783.2
Payments received on account of orders	161.8	171.6	166.3	169.2	170.9	173.6	179.7	189.1	208.5	217.3	208.5
Long-term	339.1	327.9	374.5	423.1	446.3	463.1	506.4	563.9	600.1	603.8	673.0
of which											
Liabilities to banks	147.4	142.6	155.4	161.6	163.9	177.1	173.9	179.1	191.5	207.3	225.0
Liabilities to affiliated companies	124.7	122.1	147.2	179.0	183.9	188.8	222.2	261.6	291.6	293.2	317.9
Provisions	520.6	536.5	528.2	548.2	565.8	614.6	611.4	613.8	637.7	664.3	702.9
of which:											
Provisions for pensions	180.3	181.0	181.3	190.6	196.8	219.9	206.6	210.9	234.9	248.9	268.5
Half of the special tax-allowable reserve	9.3	9.2	8.3	7.9	7.6	7.0	1.2	0.6	0.6	0.7	0.6
Deferred income	22.6	22.0	21.8	23.7	24.1	25.7	27.7	30.7	33.6	38.4	39.9
Liabilities and provisions	1 888.0	1 964.5	2 016.8	2 102.4	2 170.1	2 303.0	2 390.6	2 538.4	2 710.0	2 803.4	2 923.3
Balance sheet total (adjusted)	2 805.3	2 921.1	3 011.9	3 129.0	3 247.4	3 426.1	3 590.1	3 825.9	4 032.6	4 171.7	4 335.0

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

II. Enterprises by legal form*
continued: 1 Corporations
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.5	99.6	99.5	99.4	99.5	99.7	99.6	99.6	99.6	99.8	99.1	99.3	99.8
Change in finished goods	0.5	0.4	0.5	0.6	0.5	0.3	0.4	0.4	0.4	0.2	0.9	0.7	0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.7	0.7	0.7	0.8	0.9	0.8	0.7	0.6	0.6	0.7	0.8	0.8	0.6
Other income	5.2	6.1	6.4	6.1	6.3	6.7	5.9	5.3	5.3	5.4	6.0	5.9	6.1
Total income	105.9	106.8	107.0	106.9	107.2	107.6	106.6	105.9	105.9	106.1	106.8	106.7	106.7
Cost of materials	61.1	61.2	61.3	62.6	63.0	62.2	62.3	63.2	64.6	65.9	66.2	67.4	66.3
Personnel expenses	19.6	19.5	19.5	18.5	18.2	18.7	18.4	17.6	16.9	16.2	15.7	15.2	16.4
Depreciation	4.3	4.4	4.2	4.5	4.1	4.3	4.0	3.6	3.3	3.2	3.1	3.2	3.3
Interest and similar expenses	1.3	1.3	1.2	1.4	1.5	1.5	1.3	1.2	1.1	1.1	1.2	1.3	1.1
Operating taxes	2.3	2.1	2.1	2.1	2.1	2.4	2.5	2.2	2.0	1.9	1.7	1.6	1.8
of which: Excise duties	2.0	2.0	1.9	2.0	2.0	2.3	2.4	2.1	1.9	1.8	1.6	1.6	1.7
Other expenses	14.3	14.6	15.1	15.0	15.1	15.4	15.1	14.9	14.3	14.0	14.0	14.5	15.1
Total expenses before taxes on income	103.0	103.1	103.5	104.0	104.0	104.5	103.6	102.7	102.2	102.2	101.9	103.2	104.0
Annual result before taxes on income	3.0	3.7	3.6	2.9	3.2	3.1	3.0	3.2	3.7	3.9	4.9	3.4	2.6
Taxes on income	1.2	1.5	1.4	1.2	1.1	1.0	1.0	1.1	1.2	1.1	1.2	1.0	0.9
Annual result	1.8	2.2	2.1	1.6	2.1	2.1	2.0	2.1	2.5	2.8	3.7	2.5	1.8
	Percentage of sales												
Annual result before taxes on income	3.0	3.7	3.6	2.9	3.2	3.1	3.0	3.2	3.7	3.9	5.0	3.5	2.6
Cash flow	.	7.0	7.3	6.2	6.4	6.8	6.3	6.3	6.5	6.5	7.8	6.3	5.2
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.8	0.9	1.0	1.9	1.8	1.9	1.9	1.8	1.7	1.6	1.6	1.6	1.5
Tangible fixed assets	30.7	29.5	28.5	26.5	26.1	25.2	24.4	24.0	23.3	22.3	21.3	21.3	21.5
Inventories	16.9	16.0	15.7	15.4	14.8	14.1	13.6	13.6	13.6	13.2	14.2	14.7	14.1
Cash	5.4	5.2	4.7	4.6	4.9	5.3	6.2	6.2	6.1	5.8	5.6	5.4	6.6
Receivables	30.2	30.6	30.8	32.4	31.9	32.0	31.7	31.7	31.9	33.3	33.6	33.0	32.2
Short-term	28.0	28.3	28.7	29.1	29.5	29.0	28.9	29.0	29.1	30.3	30.4	30.2	29.1
Long-term	2.2	2.4	2.1	3.3	2.4	3.0	2.8	2.7	2.8	3.0	3.2	2.9	3.0
Securities	3.7	3.9	3.9	3.4	2.8	2.9	3.1	3.6	3.3	3.7	3.2	3.1	3.4
Other long-term equity investments	11.8	13.4	15.1	15.2	17.3	18.3	18.7	18.6	19.7	19.6	20.0	20.4	20.3
Capital													
Equity (adjusted)	25.2	26.3	27.2	26.9	27.6	29.0	29.4	30.4	30.4	30.6	31.3	30.5	31.5
Liabilities	50.5	50.0	49.4	51.0	50.6	49.2	48.8	47.2	47.1	47.7	47.4	48.3	47.3
Short-term	36.4	36.1	36.2	38.2	38.0	36.2	36.6	35.8	36.1	36.5	36.9	37.5	35.3
Long-term	14.1	14.0	13.2	12.8	12.6	13.0	12.2	11.3	11.0	11.2	10.5	10.8	12.0
Provisions	23.6	22.9	22.5	21.3	21.0	21.0	21.1	21.6	21.7	20.9	20.5	20.5	20.4
of which: Provisions for pensions	8.8	8.7	8.6	8.2	8.2	8.3	8.3	8.7	8.8	8.3	7.9	7.8	8.0
Memo item: Sales	137.8	135.4	131.2	132.7	133.1	128.1	127.2	132.5	136.3	138.9	134.4	137.2	125.3
III. Other ratios													
	Percentage of sales												
Inventories	12.2	11.8	12.0	11.6	11.1	11.0	10.7	10.3	10.0	9.5	10.6	10.7	11.2
Short-term receivables	20.3	20.9	21.8	21.9	22.2	22.6	22.7	21.9	21.3	21.8	22.7	22.0	23.2
	Percentage of tangible fixed assets												
Equity (adjusted)	80.1	86.5	92.3	94.3	99.0	106.8	112.2	117.7	121.3	127.6	136.6	133.0	137.1
Long-term equity and liabilities	155.9	164.0	169.6	171.2	176.4	187.9	192.8	197.4	202.6	211.6	218.9	215.8	226.0
	Percentage of fixed assets												
Long-term equity and liabilities	105.0	105.0	103.4	100.3	100.6	101.8	102.0	103.5	103.0	104.6	104.7	102.9	107.9
	Percentage of short-term liabilities												
Cash resources and short-term receivables	98.7	99.9	98.4	93.1	94.4	97.8	99.4	102.1	101.9	104.1	101.3	98.1	105.7
Cash resources, short-term receivables and inventories	145.0	144.2	141.8	133.4	133.3	136.6	136.5	140.2	139.5	140.2	139.8	137.3	145.5
	Percentage of liabilities and provisions less cash												
Cash Flow	.	13.9	14.0	12.0	12.6	13.3	12.4	13.2	13.9	14.2	16.6	13.5	10.4
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	4.2	4.8	4.4	4.0	4.7	4.6	4.2	4.3	4.9	5.4	6.6	5.1	3.7

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II. Enterprises by legal form*
continued: 1 Corporations
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.5	99.3	99.6	99.5	99.6	99.6	99.5	99.3	99.3	99.4	99.9
Change in finished goods	0.5	0.7	0.4	0.5	0.4	0.4	0.5	0.7	0.7	0.6	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.5	0.5	0.4	0.3	0.4	0.4	0.4	0.3	0.3	0.3
Other income	5.7	5.2	5.1	5.1	5.1	5.7	4.2	4.2	4.0	4.1	4.8
Total income	106.2	105.6	105.6	105.5	105.4	106.1	104.6	104.5	104.3	104.5	105.1
Cost of materials	67.2	68.6	68.9	68.4	67.4	66.7	66.1	66.5	67.1	66.8	66.4
Personnel expenses	15.2	14.5	14.7	15.4	15.8	16.3	16.6	16.6	16.7	16.9	17.6
Depreciation	2.9	2.7	2.7	2.8	2.9	2.9	3.1	2.9	2.8	3.0	3.3
Interest and similar expenses	1.3	1.2	1.1	1.1	1.2	1.5	1.0	1.1	1.4	1.1	1.2
Operating taxes	1.6	1.5	1.4	1.4	1.5	1.4	0.2	0.1	0.1	0.1	0.1
of which: Excise duties	1.5	1.4	1.3	1.4	1.4	1.3	0.1	0.0	0.0	0.0	0.0
Other expenses	14.4	13.6	13.3	13.3	13.4	14.6	13.8	13.2	13.1	13.4	13.9
Total expenses before taxes on income	102.5	102.2	102.1	102.4	102.1	103.4	100.8	100.3	101.1	101.2	102.5
Annual result before taxes on income	3.7	3.5	3.5	3.1	3.3	2.8	3.8	4.2	3.2	3.3	2.6
Taxes on income	0.9	1.0	0.9	0.8	1.0	0.9	1.0	1.0	0.9	0.9	0.9
Annual result	2.7	2.5	2.6	2.2	2.3	1.9	2.8	3.2	2.3	2.4	1.8
	Percentage of sales										
Annual result before taxes on income	3.7	3.5	3.5	3.1	3.3	2.8	3.8	4.3	3.2	3.3	2.6
Cash flow	5.3	5.6	5.1	5.6	5.6	5.9	5.7	6.2	5.6	6.0	5.9
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.5	1.5	1.5	1.6	1.6	1.5	1.5	1.5	1.5	1.5	1.6
Tangible fixed assets	20.8	20.7	21.0	21.1	20.9	20.7	20.6	20.3	20.0	20.1	19.8
Inventories	14.4	15.2	14.9	14.5	14.2	13.9	13.7	13.8	14.0	14.0	13.0
Cash	6.5	6.0	6.1	6.3	6.2	6.2	6.4	6.3	6.5	6.1	7.3
Receivables	33.4	33.4	32.9	32.6	32.0	32.0	32.2	32.3	32.3	32.4	31.9
Short-term	30.6	30.8	30.3	29.7	28.9	29.0	28.9	28.3	28.5	28.2	27.9
Long-term	2.8	2.7	2.7	2.9	3.1	3.1	3.3	3.9	3.9	4.2	4.0
Securities	2.9	2.7	2.5	2.6	2.8	2.9	2.8	2.7	2.5	2.4	2.5
Other long-term equity investments	20.1	19.9	20.6	20.9	21.8	22.3	22.2	22.7	22.7	23.0	23.4
Capital											
Equity (adjusted)	32.7	32.7	33.0	32.8	33.2	32.8	33.4	33.7	32.8	32.8	32.6
Liabilities	47.9	48.1	48.7	48.9	48.7	48.5	48.8	49.5	50.6	50.4	50.3
Short-term	35.9	36.9	36.3	35.4	34.9	35.0	34.7	34.8	35.7	35.9	34.8
Long-term	12.1	11.2	12.4	13.5	13.7	13.5	14.1	14.7	14.9	14.5	15.5
Provisions	18.6	18.4	17.5	17.5	17.4	17.9	17.0	16.0	15.8	15.9	16.2
of which: Provisions for pensions	6.4	6.2	6.0	6.1	6.1	6.4	5.8	5.5	5.8	6.0	6.2
Memo item: Sales	130.4	138.5	138.6	133.0	129.9	124.5	119.4	118.6	118.2	117.6	107.6
III. Other ratios											
	Percentage of sales										
Inventories	11.0	11.0	10.7	10.9	11.0	11.2	11.5	11.6	11.8	11.9	12.1
Short-term receivables	23.5	22.2	21.8	22.3	22.3	23.3	24.2	23.9	24.1	24.0	26.0
	Percentage of tangible fixed assets										
Equity (adjusted)	146.8	147.6	146.8	144.6	147.5	147.3	150.8	153.9	152.2	151.9	152.5
Long-term equity and liabilities	231.4	227.6	230.0	232.1	236.6	237.7	240.5	246.6	248.3	246.6	254.3
	Percentage of fixed assets										
Long-term equity and liabilities	110.4	109.4	109.7	109.7	108.6	107.3	108.2	107.4	107.6	105.7	108.0
	Percentage of short-term liabilities										
Cash resources and short-term receivables	107.3	103.4	103.4	104.8	104.0	103.8	105.4	102.3	100.4	97.9	104.1
Cash resources, short-term receivables and inventories	147.4	144.6	144.4	145.7	144.8	143.5	145.0	141.9	139.6	136.9	141.6
	Percentage of liabilities and provisions less cash										
Cash Flow	11.3	12.7	11.7	12.1	12.0	12.1	11.3	12.3	11.0	11.5	10.5
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	5.2	5.2	5.2	4.5	4.6	4.2	4.6	5.1	4.3	4.1	3.2

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

II. Enterprises by legal form*

2 Non-corporations

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	1 084.8	1 114.3	1 142.6	1 208.8	1 228.8	1 208.3	1 214.2	1 252.1	1 304.3	1 402.0	1 443.0	1 512.0	1 377.8
Change in finished goods	3.3	4.1	6.5	5.5	3.6	3.7	3.2	3.3	4.3	0.2	15.7	10.4	1.2
Gross revenue	1 088.1	1 118.4	1 149.1	1 214.3	1 232.4	1 212.0	1 217.4	1 255.4	1 308.6	1 402.3	1 458.7	1 522.4	1 379.0
Interest and similar income	3.4	3.5	3.5	3.9	4.3	4.1	3.7	3.5	3.7	4.4	5.3	5.7	3.8
Other income	38.8	43.1	44.4	46.3	48.0	53.8	51.2	54.1	53.0	53.3	59.3	59.5	53.5
of which: Income from long-term equity investments	3.5	5.0	3.8	4.4	3.9	3.3	3.6	3.5	4.1	4.6	5.2	6.2	5.0
Total income	1 130.3	1 165.0	1 197.0	1 264.6	1 284.6	1 269.9	1 272.3	1 313.0	1 365.3	1 460.0	1 523.4	1 587.7	1 436.2
Cost of materials	637.2	654.0	670.9	719.7	734.5	712.5	714.6	739.8	777.5	843.1	882.6	928.1	828.3
Personnel expenses	217.1	219.7	223.2	227.8	231.3	231.7	228.6	227.8	230.4	234.8	244.3	251.4	239.6
Depreciation	47.4	48.5	49.6	51.3	52.7	52.8	56.9	49.1	47.7	50.8	52.6	53.7	52.1
of which: Depreciation of tangible fixed assets	44.4	45.7	47.1	48.3	49.3	49.4	53.6	46.4	45.4	47.7	49.7	50.2	48.8
Interest and similar expenses	20.8	21.1	21.1	22.3	24.0	23.5	22.2	20.7	20.1	20.3	21.3	22.7	19.6
Operating taxes	2.7	2.1	2.3	2.4	1.9	1.9	3.0	3.6	2.9	3.4	3.3	3.6	4.7
of which: Excise duties	0.4	0.3	0.2	0.4	0.3	0.4	1.6	2.2	1.4	1.9	1.7	2.1	3.3
Other expenses	166.6	171.9	180.2	185.7	192.5	196.1	197.8	202.1	211.5	222.7	226.7	240.0	224.9
Total expenses before taxes on income	1 091.8	1 117.3	1 147.2	1 209.2	1 236.9	1 218.5	1 223.1	1 243.2	1 290.1	1 375.1	1 430.8	1 499.6	1 369.0
Annual result before taxes on income	38.4	47.7	49.7	55.4	47.7	51.4	49.3	69.8	75.2	84.9	92.6	88.1	67.2
Taxes on income	6.3	6.9	7.5	7.5	7.6	7.4	7.6	9.0	10.0	11.8	11.6	11.2	9.4
Annual result	32.1	40.8	42.3	47.9	40.2	44.0	41.7	60.8	65.1	73.0	81.0	76.9	57.8
Profit and loss transfers (parent company)	- 1.0	- 0.4	- 0.9	- 0.5	- 0.7	- 5.6	0.6	0.8	1.2	2.4	5.4	2.0	2.8
Profit and loss transfers (subsidiary)	0.0	0.1	0.1	- 1.1	- 2.5	0.2	0.3	- 0.1	0.3	0.3	1.1	1.4	1.5
Profit for the year	31.1	40.3	41.2	48.5	42.0	38.2	42.0	61.4	66.4	75.2	85.4	77.4	59.1
Cash flow		92.3	97.1	105.0	95.3	96.8	99.8	111.6	119.5	129.8	130.1	128.0	104.7
II. Balance sheet													
Assets													
Intangible fixed assets	4.3	5.4	6.1	15.8	16.7	17.4	12.9	11.7	11.7	11.5	9.7	10.8	11.6
Tangible fixed assets	206.5	217.2	225.7	234.4	241.5	247.6	250.5	254.8	263.3	273.8	274.2	283.7	284.2
of which: Land and buildings	106.8	114.2	115.1	120.4	121.5	119.9	119.0	115.9	114.1	117.6	113.8	114.8	116.2
Inventories	148.6	152.6	155.1	154.2	149.7	146.2	140.0	138.5	144.2	140.8	160.8	165.8	149.8
Raw materials, consumables and supplies	17.5	17.9	18.4	19.6	19.3	18.2	17.6	18.2	18.7	20.5	22.7	23.0	20.5
Work in progress	41.7	41.8	45.1	43.1	42.6	41.5	40.7	38.7	40.3	35.1	47.4	49.7	46.2
Finished goods and merchandise	86.9	90.4	89.0	88.9	85.4	84.0	79.3	79.4	82.6	82.7	87.9	90.0	80.7
Prepayments (inventories)	2.5	2.5	2.5	2.6	2.4	2.5	2.4	2.2	2.6	2.4	2.9	3.2	2.4
Non-financial assets	359.5	375.2	386.9	404.4	407.9	411.2	403.5	405.0	419.2	426.0	444.7	460.2	445.6
Cash	35.9	38.2	40.1	39.8	42.3	44.7	46.8	50.9	55.0	58.7	59.4	61.2	66.7
Receivables	176.0	185.4	200.6	209.4	214.9	213.4	208.5	210.6	223.0	247.0	247.3	246.7	236.2
Short-term	164.2	174.5	188.8	198.4	203.8	203.1	198.3	198.4	206.4	226.7	231.7	235.7	224.4
of which													
Trade receivables	93.9	94.5	100.5	103.3	100.2	97.3	95.6	95.1	98.1	110.3	110.7	105.6	95.6
Receivables from affiliated companies	47.8	55.8	62.0	69.1	76.2	77.0	75.5	74.2	79.5	84.1	86.3	91.8	93.1
Long-term	11.8	10.9	11.9	11.0	11.1	10.3	10.2	12.2	16.6	20.3	15.6	11.0	11.8
of which: Loans to affiliated companies	5.7	5.2	5.2	5.5	5.4	5.1	4.4	3.9	4.8	6.4	6.5	5.9	5.9
Securities	5.7	6.1	6.7	6.7	6.2	6.4	6.7	7.5	8.5	8.8	8.2	6.7	6.0
Short-term securities	2.0	2.6	2.9	2.7	2.8	3.1	3.6	3.9	4.4	5.0	4.3	3.4	2.6
Long-term securities	3.7	3.5	3.8	4.0	3.5	3.3	3.0	3.6	4.1	3.8	3.8	3.3	3.3
Other long-term equity investments	26.9	30.7	36.7	37.0	45.5	51.3	46.2	49.7	53.6	58.9	67.4	63.6	58.7
of which: Goodwill	5.3	5.6	7.5	7.6	6.4	7.8	8.8	8.4	8.9	8.9	8.4	8.1	8.3
Prepaid expenses	3.9	4.1	4.4	4.5	5.0	5.1	5.2	5.1	5.0	5.2	5.7	6.0	5.8
Financial assets	248.4	264.6	288.6	297.3	313.9	321.0	313.3	323.6	345.1	378.5	388.0	384.1	373.4
Balance sheet total (adjusted)	607.8	639.8	675.4	701.7	721.8	732.2	716.8	728.7	764.4	804.6	832.7	844.3	819.0
Capital													
Equity (adjusted)	33.5	44.3	46.5	53.2	58.2	64.5	67.1	86.6	113.0	111.8	117.5	114.9	115.3
Liabilities	501.9	520.5	549.4	564.4	576.1	579.9	560.2	550.7	553.0	588.7	611.5	625.9	604.8
Short-term	307.5	310.0	322.5	340.3	351.5	348.2	330.8	327.4	334.0	352.2	384.0	393.6	374.6
of which													
Liabilities to banks	92.9	92.3	93.5	96.1	97.5	94.9	92.6	86.2	82.2	85.7	89.5	93.6	87.8
Trade payables	90.8	87.9	91.3	94.4	90.9	88.0	85.5	84.9	87.2	94.2	97.9	93.8	87.0
Liabilities to affiliated companies	47.1	50.6	54.2	63.6	75.3	82.8	71.4	77.1	81.7	95.6	102.0	107.6	107.3
Payments received on account of orders	32.7	34.3	36.1	34.8	35.7	34.6	34.0	32.2	34.4	27.9	41.8	44.0	41.9
Long-term	194.4	210.4	226.8	224.1	224.7	231.7	229.4	223.3	219.0	236.5	227.6	232.3	230.2
of which													
Liabilities to banks	140.0	153.7	167.7	165.1	166.0	165.5	158.9	155.8	156.5	158.3	150.8	153.6	152.1
Liabilities to affiliated companies	43.6	45.5	47.6	48.0	43.6	49.8	56.2	53.2	48.4	63.7	61.7	62.8	62.2
Provisions	70.4	72.5	76.5	80.3	82.2	83.0	84.9	86.9	94.1	98.7	98.3	97.9	93.0
of which:													
Provisions for pensions	20.1	20.7	20.2	20.6	21.4	22.1	22.1	22.4	24.2	24.8	24.0	22.4	21.3
Half of the special tax-allowable reserve	6.0	6.5	7.6	8.9	8.3	8.4	7.9	7.6	7.3	7.6	5.1	3.0	2.3
Deferred income	2.0	2.6	3.1	3.8	5.4	4.8	4.7	4.4	4.3	5.3	5.3	5.5	5.9
Liabilities and provisions	574.3	595.5	628.9	648.5	663.7	667.7	649.7	642.0	651.3	692.8	715.2	729.4	703.7
Balance sheet total (adjusted)	607.8	639.8	675.4	701.7	721.8	732.2	716.8	728.7	764.4	804.6	832.7	844.3	819.0

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities
information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

II. Enterprises by legal form*

continued: 2 Non-corporations

Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	1 437.5	1 528.9	1 545.4	1 565.9	1 592.0	1 625.7	1 648.2	1 719.8	1 788.3	1 830.2	1 818.2
Change in finished goods	10.8	10.5	10.2	9.3	6.7	10.0	9.4	13.4	15.2	14.5	2.3
Gross revenue	1 448.3	1 539.4	1 555.6	1 575.2	1 598.8	1 635.7	1 657.6	1 733.2	1 803.5	1 844.7	1 820.5
Interest and similar income	3.1	3.4	3.1	2.5	2.7	2.6	2.5	3.0	2.5	2.6	2.4
Other income	53.0	54.0	55.2	55.2	55.3	62.1	48.5	50.9	46.9	46.3	58.1
of which: Income from long-term equity investments	5.4	4.5	3.7	5.0	5.0	6.8	6.1	6.7	6.4	6.7	6.7
Total income	1 504.5	1 596.8	1 613.9	1 632.9	1 656.7	1 700.4	1 708.7	1 787.1	1 852.9	1 893.5	1 880.9
Cost of materials	872.7	942.3	946.3	951.8	953.5	974.5	975.8	1 021.4	1 067.9	1 084.7	1 080.5
Personnel expenses	245.1	252.5	262.8	270.7	283.4	293.1	300.9	311.4	323.4	337.0	327.8
Depreciation	49.1	49.5	49.5	50.0	50.6	55.9	54.7	55.3	56.2	58.9	61.6
of which: Depreciation of tangible fixed assets	46.3	47.0	46.5	47.2	47.9	51.4	51.5	52.3	53.8	56.3	57.9
Interest and similar expenses	19.2	19.4	19.5	19.0	18.3	17.9	15.3	15.1	15.3	15.3	14.6
Operating taxes	4.8	3.8	4.4	4.2	4.3	3.1	1.4	1.5	1.6	1.7	1.6
of which: Excise duties	3.3	2.3	2.9	2.9	2.8	1.5	0.0	0.0	0.0	0.0	0.0
Other expenses	230.1	239.6	243.8	244.1	250.6	256.6	254.6	264.8	270.5	279.3	272.9
Total expenses before taxes on income	1 421.0	1 507.1	1 526.3	1 539.8	1 560.6	1 601.1	1 602.9	1 669.5	1 734.8	1 776.8	1 759.0
Annual result before taxes on income	83.4	89.8	87.5	93.1	96.1	99.3	105.8	117.6	118.1	116.7	122.0
Taxes on income	10.7	11.5	11.5	12.3	12.9	13.7	14.7	15.7	16.0	16.3	17.9
Annual result	72.7	78.2	76.0	80.8	83.3	85.5	91.1	101.9	102.1	100.4	104.0
Profit and loss transfers (parent company)	1.9	2.9	2.4	2.3	1.6	3.6	4.2	3.3	3.6	3.2	3.1
Profit and loss transfers (subsidiary)	2.3	2.9	1.2	1.1	1.3	0.8	0.6	2.6	1.6	2.0	1.7
Profit for the year	72.4	78.2	77.2	81.9	83.5	88.3	94.7	102.5	104.0	101.6	105.5
Cash flow	121.1	130.0	124.9	132.7	136.1	145.8	144.9	158.2	160.0	163.4	173.9
II. Balance sheet											
Assets											
Intangible fixed assets	10.8	11.2	11.0	11.9	11.5	13.0	13.2	12.5	13.1	15.0	14.4
Tangible fixed assets	288.3	293.9	306.5	312.0	323.4	333.6	344.1	345.2	354.8	374.9	372.0
of which: Land and buildings	116.6	112.4	115.3	116.8	118.5	120.5	122.8	121.4	118.7	128.4	129.4
Inventories	160.6	172.9	179.7	180.1	183.2	189.3	194.9	206.1	223.9	232.7	224.1
Raw materials, consumables and supplies	21.9	23.4	23.1	22.5	23.3	23.2	23.6	25.4	27.5	28.1	27.2
Work in progress	52.8	56.8	63.5	63.0	63.5	66.6	69.5	74.6	86.1	93.7	88.5
Finished goods and merchandise	82.9	89.2	90.0	91.3	92.7	95.6	97.6	102.0	105.5	106.1	103.2
Prepayments (inventories)	3.0	3.5	3.1	3.3	3.7	4.0	4.1	4.1	4.8	4.8	5.2
Non-financial assets	459.7	478.0	497.2	504.0	518.1	536.0	552.2	563.7	591.8	622.7	610.5
Cash	70.4	72.2	73.9	78.8	82.4	87.0	90.2	90.2	94.7	98.6	120.2
Receivables	245.7	253.0	254.9	263.5	263.7	277.2	281.5	298.4	303.0	303.0	312.6
Short-term	234.0	241.2	243.8	252.2	250.8	262.1	267.6	282.8	287.8	282.1	292.0
of which											
Trade receivables	105.2	108.1	108.8	108.3	106.8	106.9	109.4	116.4	119.7	116.8	112.6
Receivables from affiliated companies	95.1	98.7	98.9	107.5	107.6	118.5	119.7	125.1	125.6	119.8	126.2
Long-term	11.7	11.8	11.1	11.4	12.9	15.1	13.9	15.7	15.2	20.9	20.7
of which: Loans to affiliated companies	6.5	6.8	6.5	7.2	8.4	11.0	10.0	11.5	10.9	16.1	16.0
Securities	7.2	6.0	6.2	5.2	5.6	5.3	5.3	5.8	6.4	5.8	6.9
Short-term securities	3.6	3.1	3.4	2.2	2.6	2.3	2.4	2.5	2.4	2.2	3.4
Long-term securities	3.6	2.9	2.7	3.0	3.0	3.0	3.0	3.3	4.0	3.6	3.5
Other long-term equity investments	59.2	57.8	60.4	57.5	64.1	66.5	68.2	69.9	80.5	76.2	77.9
of which: Goodwill	7.1	7.2	7.8	6.7	6.3	7.1	7.6	7.1	7.1	6.9	6.4
Prepaid expenses	5.7	5.8	5.8	6.3	6.6	6.9	6.5	6.2	6.2	7.0	6.8
Financial assets	388.2	394.8	401.2	411.3	422.5	443.0	451.7	470.5	490.8	490.7	524.5
Balance sheet total (adjusted)	847.8	872.8	898.4	915.3	940.6	979.0	1 003.9	1 034.3	1 082.7	1 113.3	1 135.1
Capital											
Equity (adjusted)	131.0	141.9	170.0	181.3	194.5	205.9	219.1	234.3	258.4	268.6	281.9
Liabilities	618.3	629.5	627.5	630.4	639.7	662.1	674.6	688.8	711.6	727.1	727.4
Short-term	395.8	411.5	428.6	431.6	442.8	462.1	476.9	495.8	513.8	529.5	517.2
of which											
Liabilities to banks	90.7	86.3	90.2	89.9	93.5	92.8	89.3	91.4	94.3	100.6	92.1
Trade payables	94.0	96.7	96.8	95.6	93.6	95.0	96.6	100.6	104.5	107.6	102.9
Liabilities to affiliated companies	113.8	125.2	133.6	135.7	144.8	160.9	171.4	179.4	173.8	168.7	171.6
Payments received on account of orders	47.4	50.6	56.1	56.4	56.9	57.9	63.4	64.2	77.2	84.7	81.7
Long-term	222.6	218.0	198.9	198.8	196.9	200.0	197.8	193.0	197.8	197.6	210.1
of which											
Liabilities to banks	144.0	139.7	141.1	141.5	137.2	138.0	139.4	136.3	139.3	144.6	155.1
Liabilities to affiliated companies	59.4	60.4	39.0	39.4	40.4	41.8	39.8	40.8	41.8	36.1	37.9
Provisions	93.2	95.6	95.2	96.9	99.2	103.4	103.3	103.8	105.9	110.8	118.5
of which:											
Provisions for pensions	21.4	21.6	22.3	24.1	24.6	26.2	25.0	27.3	27.7	29.8	31.2
Half of the special tax-allowable reserve	1.9	1.3	1.3	0.9	0.8	0.7	0.3	0.1	0.1	0.1	0.0
Deferred income	5.3	5.9	5.6	6.8	7.2	7.7	6.8	7.3	6.8	6.8	7.3
Liabilities and provisions	716.8	730.9	728.4	734.0	746.1	773.1	784.8	800.0	824.3	844.7	853.1
Balance sheet total (adjusted)	847.8	872.8	898.4	915.3	940.6	979.0	1 003.9	1 034.3	1 082.7	1 113.3	1 135.1

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

II. Enterprises by legal form*
continued: 2 Non-corporations
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
Percentage of gross revenue													
Sales	99.7	99.6	99.4	99.5	99.7	99.7	99.7	99.7	99.7	100.0	98.9	99.3	99.9
Change in finished goods	0.3	0.4	0.6	0.5	0.3	0.3	0.3	0.3	0.3	0.0	1.1	0.7	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.3
Other income	3.6	3.9	3.9	3.8	3.9	4.4	4.2	4.3	4.1	3.8	4.1	3.9	3.9
Total income	103.9	104.2	104.2	104.1	104.2	104.8	104.5	104.6	104.3	104.1	104.4	104.3	104.2
Cost of materials	58.6	58.5	58.4	59.3	59.6	58.8	58.7	58.9	59.4	60.1	60.5	61.0	60.1
Personnel expenses	20.0	19.6	19.4	18.8	18.8	19.1	18.8	18.1	17.6	16.7	16.7	16.5	17.4
Depreciation	4.4	4.3	4.3	4.2	4.3	4.4	4.7	3.9	3.6	3.6	3.6	3.5	3.8
Interest and similar expenses	1.9	1.9	1.8	1.8	1.9	1.9	1.8	1.7	1.5	1.4	1.5	1.5	1.4
Operating taxes	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.3
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.1	0.1	0.1	0.1	0.2
Other expenses	15.3	15.4	15.7	15.3	15.6	16.2	16.2	16.1	16.2	15.9	15.5	15.8	16.3
Total expenses before taxes on income	100.3	99.9	99.8	99.6	100.4	100.5	100.5	99.0	98.6	98.1	98.1	98.5	99.3
Annual result before taxes on income	3.5	4.3	4.3	4.6	3.9	4.2	4.0	5.6	5.7	6.1	6.3	5.8	4.9
Taxes on income	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.8	0.8	0.8	0.7	0.7
Annual result	2.9	3.6	3.7	3.9	3.3	3.6	3.4	4.8	5.0	5.2	5.6	5.0	4.2
Percentage of sales													
Annual result before taxes on income	3.5	4.3	4.4	4.6	3.9	4.3	4.1	5.6	5.8	6.1	6.4	5.8	4.9
Cash flow	.	8.3	8.5	8.7	7.8	8.0	8.2	8.9	9.2	9.3	9.0	8.5	7.6
II. Balance sheet ratios													
Percentage of the balance sheet total (adjusted)													
Assets													
Intangible fixed assets	0.7	0.8	0.9	2.3	2.3	2.4	1.8	1.6	1.5	1.4	1.2	1.3	1.4
Tangible fixed assets	34.0	34.0	33.4	33.4	33.4	33.8	35.0	35.0	34.4	34.0	32.9	33.6	34.7
Inventories	24.5	23.9	23.0	22.0	20.7	20.0	19.5	19.0	18.9	17.5	19.3	19.6	18.3
Cash	5.9	6.0	5.9	5.7	5.9	6.1	6.5	7.0	7.2	7.3	7.1	7.2	8.1
Receivables	28.9	29.0	29.7	29.8	29.8	29.1	29.1	28.9	29.2	30.7	29.7	29.2	28.8
Short-term	27.0	27.3	27.9	28.3	28.2	27.7	27.7	27.2	27.0	28.2	27.8	27.9	27.4
Long-term	1.9	1.7	1.8	1.6	1.5	1.4	1.4	1.7	2.2	2.5	1.9	1.3	1.4
Securities	0.9	0.9	1.0	1.0	0.9	0.9	0.9	1.0	1.1	1.1	1.0	0.8	0.7
Other long-term equity investments	4.4	4.8	5.4	5.3	6.3	7.0	6.4	6.8	7.0	7.3	8.1	7.5	7.2
Capital													
Equity (adjusted)	5.5	6.9	6.9	7.6	8.1	8.8	9.4	11.9	14.8	13.9	14.1	13.6	14.1
Liabilities	82.6	81.4	81.3	80.4	79.8	79.2	78.2	75.6	72.3	73.2	73.4	74.1	73.8
Short-term	50.6	48.5	47.7	48.5	48.7	47.6	46.1	44.9	43.7	43.8	46.1	46.6	45.7
Long-term	32.0	32.9	33.6	31.9	31.1	31.6	32.0	30.6	28.6	29.4	27.3	27.5	28.1
Provisions	11.6	11.3	11.3	11.4	11.4	11.3	11.8	11.9	12.3	12.3	11.8	11.6	11.4
of which: Provisions for pensions	3.3	3.2	3.0	2.9	3.0	3.0	3.1	3.1	3.2	3.1	2.9	2.7	2.6
Memo item: Sales	178.5	174.2	169.2	172.3	170.2	165.0	169.4	171.8	170.6	174.3	173.3	179.1	168.2
III. Other ratios													
Percentage of sales													
Inventories	13.7	13.7	13.6	12.8	12.2	12.1	11.5	11.1	11.1	10.0	11.1	11.0	10.9
Short-term receivables	15.1	15.7	16.5	16.4	16.6	16.8	16.3	15.8	15.8	16.2	16.1	15.6	16.3
Percentage of tangible fixed assets													
Equity (adjusted)	15.9	19.9	20.1	21.3	22.5	24.3	25.5	32.5	41.1	39.2	41.4	39.0	39.0
Long-term equity and liabilities	120.5	126.7	129.9	122.6	121.1	123.2	123.9	127.6	132.2	133.5	131.8	126.6	124.8
Percentage of fixed assets													
Long-term equity and liabilities	100.3	105.3	106.0	101.5	98.2	99.0	101.1	102.4	104.1	103.4	100.9	100.1	99.9
Percentage of short-term liabilities													
Cash resources and short-term receivables	65.7	69.4	71.9	70.8	70.8	72.1	75.2	77.3	79.6	82.4	76.9	76.3	78.4
Cash resources, short-term receivables and inventories	114.1	118.7	119.9	116.1	113.4	114.1	117.5	119.6	122.8	122.4	118.8	118.4	118.4
Percentage of liabilities and provisions less cash													
Cash Flow	.	16.6	16.5	17.3	15.3	15.5	16.6	18.9	20.0	20.5	19.8	19.2	16.4
Percentage of the balance sheet total (adjusted)													
Annual result and interest and similar expenses	8.7	9.7	9.4	10.0	8.9	9.2	8.9	11.2	11.2	11.6	12.3	11.8	9.4

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

II. Enterprises by legal form*
continued: 2 Non-corporations
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.3	99.3	99.3	99.4	99.6	99.4	99.4	99.2	99.2	99.2	99.9
Change in finished goods	0.7	0.7	0.7	0.6	0.4	0.6	0.6	0.8	0.8	0.8	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Other income	3.7	3.5	3.6	3.5	3.5	3.8	2.9	2.9	2.6	2.5	3.2
Total income	103.9	103.7	103.7	103.7	103.6	104.0	103.1	103.1	102.7	102.6	103.3
Cost of materials	60.3	61.2	60.8	60.4	59.6	59.6	58.9	58.9	59.2	58.8	59.4
Personnel expenses	16.9	16.4	16.9	17.2	17.7	17.9	18.2	18.0	17.9	18.3	18.0
Depreciation	3.4	3.2	3.2	3.2	3.2	3.4	3.3	3.2	3.1	3.2	3.4
Interest and similar expenses	1.3	1.3	1.3	1.2	1.1	1.1	0.9	0.9	0.8	0.8	0.8
Operating taxes	0.3	0.2	0.3	0.3	0.3	0.2	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.2	0.1	0.2	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Other expenses	15.9	15.6	15.7	15.5	15.7	15.7	15.4	15.3	15.0	15.1	15.0
Total expenses before taxes on income	98.1	97.9	98.1	97.8	97.6	97.9	96.7	96.3	96.2	96.3	96.6
Annual result before taxes on income	5.8	5.8	5.6	5.9	6.0	6.1	6.4	6.8	6.5	6.3	6.7
Taxes on income	0.7	0.8	0.7	0.8	0.8	0.8	0.9	0.9	0.9	0.9	1.0
Annual result	5.0	5.1	4.9	5.1	5.2	5.2	5.5	5.9	5.7	5.4	5.7
	Percentage of sales										
Annual result before taxes on income	5.8	5.9	5.7	5.9	6.0	6.1	6.4	6.8	6.6	6.4	6.7
Cash flow	8.4	8.5	8.1	8.5	8.5	9.0	8.8	9.2	8.9	8.9	9.6
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.3	1.3	1.2	1.3	1.2	1.3	1.3	1.2	1.2	1.3	1.3
Tangible fixed assets	34.0	33.7	34.1	34.1	34.4	34.1	34.3	33.4	32.8	33.7	32.8
Inventories	18.9	19.8	20.0	19.7	19.5	19.3	19.4	19.9	20.7	20.9	19.7
Cash	8.3	8.3	8.2	8.6	8.8	8.9	9.0	8.7	8.7	8.9	10.6
Receivables	29.0	29.0	28.4	28.8	28.0	28.3	28.0	28.9	28.0	27.2	27.5
Short-term	27.6	27.6	27.1	27.5	26.7	26.8	26.7	27.3	26.6	25.3	25.7
Long-term	1.4	1.4	1.2	1.2	1.4	1.5	1.4	1.5	1.4	1.9	1.8
Securities	0.8	0.7	0.7	0.6	0.6	0.5	0.5	0.6	0.6	0.5	0.6
Other long-term equity investments	7.0	6.6	6.7	6.3	6.8	6.8	6.8	6.8	7.4	6.8	6.9
Capital											
Equity (adjusted)	15.5	16.3	18.9	19.8	20.7	21.0	21.8	22.7	23.9	24.1	24.8
Liabilities	72.9	72.1	69.8	68.9	68.0	67.6	67.2	66.6	65.7	65.3	64.1
Short-term	46.7	47.1	47.7	47.1	47.1	47.2	47.5	47.9	47.5	47.6	45.6
Long-term	26.3	25.0	22.1	21.7	20.9	20.4	19.7	18.7	18.3	17.7	18.5
Provisions	11.0	11.0	10.6	10.6	10.5	10.6	10.3	10.0	9.8	10.0	10.4
of which: Provisions for pensions	2.5	2.5	2.5	2.6	2.6	2.7	2.5	2.6	2.6	2.7	2.7
Memo item: Sales	169.6	175.2	172.0	171.1	169.3	166.0	164.2	166.3	165.2	164.4	160.2
III. Other ratios											
	Percentage of sales										
Inventories	11.2	11.3	11.6	11.5	11.5	11.6	11.8	12.0	12.5	12.7	12.3
Short-term receivables	16.3	15.8	15.8	16.1	15.8	16.1	16.2	16.4	16.1	15.4	16.1
	Percentage of tangible fixed assets										
Equity (adjusted)	43.8	46.5	53.5	56.0	58.1	59.4	61.3	65.5	70.2	68.9	73.0
Long-term equity and liabilities	126.0	125.4	123.6	125.0	124.5	124.8	123.8	127.1	131.5	127.2	135.4
	Percentage of fixed assets										
Long-term equity and liabilities	100.9	101.3	100.2	102.3	100.5	100.3	100.0	101.8	103.5	101.1	107.1
	Percentage of short-term liabilities										
Cash resources and short-term receivables	77.8	76.9	74.9	77.2	75.8	76.1	75.5	75.7	74.9	72.3	80.4
Cash resources, short-term receivables and inventories	118.4	118.9	116.9	118.9	117.2	117.0	116.4	117.3	118.5	116.3	123.7
	Percentage of liabilities and provisions less cash										
Cash Flow	18.7	19.7	19.1	20.3	20.5	21.2	20.9	22.3	21.9	21.9	23.7
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	10.8	11.2	10.6	10.9	10.8	10.6	10.6	11.3	10.8	10.4	10.4

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

III. Enterprises by size category*

1 Small and medium-sized enterprises**

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	1 364.3	1 400.2	1 439.9	1 513.8	1 534.5	1 506.4	1 510.3	1 549.5	1 613.5	1 732.8	1 754.6	1 811.6	1 704.4
Change in finished goods	9.5	9.6	15.4	14.1	11.5	10.7	8.5	7.7	10.4	0.6	31.6	20.6	7.7
Gross revenue	1 373.8	1 409.9	1 455.3	1 527.9	1 546.0	1 517.1	1 518.8	1 557.2	1 623.9	1 733.4	1 786.2	1 832.2	1 712.1
Interest and similar income	4.5	4.7	4.9	5.7	6.0	5.4	4.7	4.5	4.6	5.2	6.5	7.1	5.0
Other income	54.9	61.0	62.0	66.4	67.7	73.3	69.6	68.9	70.4	74.0	80.1	79.1	71.4
of which: Income from long-term equity investments	4.8	5.9	5.7	6.0	4.7	3.3	3.1	3.0	2.9	3.7	4.4	4.4	3.4
Total income	1 433.2	1 475.7	1 522.2	1 600.0	1 619.7	1 595.8	1 593.1	1 630.5	1 699.0	1 812.6	1 872.8	1 918.4	1 788.6
Cost of materials	750.8	769.0	792.0	832.2	835.5	809.1	808.0	832.2	872.9	938.0	966.6	986.5	907.2
Personnel expenses	330.1	334.6	343.5	359.6	368.0	368.0	363.1	362.0	369.8	380.2	395.3	408.8	402.7
Depreciation	62.4	64.2	64.6	67.5	68.3	68.0	64.8	60.5	59.9	62.5	65.0	66.0	65.0
of which: Depreciation of tangible fixed assets	57.9	59.9	60.8	62.8	62.5	61.5	59.8	56.3	56.2	58.7	61.1	61.1	61.1
Interest and similar expenses	28.8	28.9	28.3	29.6	30.4	29.0	26.6	25.0	24.5	25.3	26.3	27.3	25.0
Operating taxes	3.0	2.6	2.7	2.6	2.1	2.0	2.1	2.1	2.1	2.3	2.4	2.4	2.2
of which: Excise duties	0.1	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2
Other expenses	218.6	226.6	238.3	256.5	264.5	268.4	269.4	276.4	291.5	313.1	316.4	329.7	315.3
Total expenses before taxes on income	1 393.7	1 426.0	1 469.3	1 548.1	1 568.9	1 544.5	1 533.9	1 558.3	1 620.7	1 721.3	1 772.0	1 820.8	1 717.3
Annual result before taxes on income	39.5	49.7	52.8	52.0	50.8	51.4	59.2	72.2	78.3	91.2	100.8	97.6	71.2
Taxes on income	11.4	12.7	13.5	13.4	12.9	12.2	13.4	15.0	16.5	17.5	20.2	18.1	15.1
Annual result	28.0	36.9	39.4	38.5	37.9	39.2	45.8	57.3	61.9	73.7	80.6	79.5	56.1
Profit and loss transfers (parent company)	- 1.2	- 1.2	- 1.5	- 1.0	- 0.2	0.1	0.2	0.6	0.7	1.1	1.1	1.5	1.0
Profit and loss transfers (subsidiary)	- 0.9	- 0.7	- 0.2	- 0.4	- 0.2	- 0.2	0.5	1.2	2.2	3.2	4.2	4.4	2.1
Profit for the year	27.7	36.4	38.1	37.9	38.0	39.4	45.6	56.7	60.4	71.7	77.5	76.6	55.0
Cash flow	.	105.9	111.6	114.5	108.0	106.3	112.5	120.8	125.9	144.0	144.0	141.5	115.8
II. Balance sheet													
Assets													
Intangible fixed assets	5.0	5.8	7.0	7.3	8.1	7.7	7.7	7.8	8.6	9.1	9.0	9.5	9.7
Tangible fixed assets	288.9	302.4	313.7	325.4	331.9	336.8	334.7	334.7	343.9	358.5	362.5	374.1	379.3
of which: Land and buildings	138.4	146.3	151.0	157.4	158.6	157.5	153.7	148.3	148.1	149.5	146.1	148.1	148.0
Inventories	219.1	222.7	230.5	231.7	225.3	218.1	206.1	201.7	208.9	199.6	233.2	240.1	227.6
Raw materials, consumables and supplies	25.1	25.9	26.3	28.3	27.5	26.2	25.1	25.6	26.3	28.5	30.9	30.9	30.3
Work in progress	77.9	76.9	85.7	82.9	80.7	79.1	73.5	69.0	72.1	59.2	84.4	87.2	83.2
Finished goods and merchandise	112.1	115.9	113.6	116.8	113.6	109.5	104.3	104.3	107.2	108.7	113.5	116.9	110.2
Prepayments (inventories)	3.9	4.0	4.9	3.7	3.5	3.3	3.2	2.8	3.3	3.3	4.3	5.0	3.9
Non-financial assets	512.9	530.9	551.2	564.4	565.2	562.7	548.5	544.2	561.4	567.2	604.7	623.7	616.6
Cash	61.0	68.4	71.5	74.0	76.2	77.1	79.1	84.4	91.6	95.6	100.8	104.1	110.5
Receivables	250.7	258.0	275.4	293.8	293.0	287.8	280.3	277.4	288.2	319.0	329.1	322.8	315.8
Short-term	234.3	242.5	259.5	277.0	274.9	272.3	264.6	262.5	271.9	302.4	311.8	305.5	298.1
of which													
Trade receivables	142.8	143.2	153.3	161.1	156.7	148.5	144.1	141.5	148.1	168.7	168.1	159.8	148.7
Receivables from affiliated companies	52.5	59.2	65.8	71.5	75.0	79.2	76.9	76.3	79.2	82.9	88.2	89.9	94.8
Long-term	16.4	15.4	16.0	16.8	18.0	15.5	15.7	15.0	16.3	16.6	17.3	17.3	17.7
of which: Loans to affiliated companies	7.0	6.5	6.1	5.9	6.3	5.6	5.6	4.9	5.5	5.9	6.4	6.4	7.0
Securities	5.5	6.4	8.0	9.8	10.2	10.8	10.9	11.8	12.2	11.0	12.2	10.7	8.9
Short-term securities	2.8	3.4	4.7	6.4	6.1	6.7	6.5	7.1	6.6	6.5	6.2	4.9	4.5
Long-term securities	2.7	2.9	3.3	3.4	4.1	4.1	4.5	4.7	5.6	4.4	6.0	5.8	4.4
Other long-term equity investments	26.2	30.3	34.6	36.6	35.3	35.4	35.6	36.0	37.4	38.2	40.0	40.3	41.5
of which: Goodwill	6.2	7.2	8.2	9.2	8.1	8.5	7.9	8.4	8.7	9.7	8.9	8.5	8.3
Prepaid expenses	6.4	6.4	7.0	7.3	7.6	7.7	7.6	7.5	7.6	7.7	8.5	8.7	8.5
Financial assets	349.9	369.3	396.4	421.5	422.4	418.8	413.6	417.1	436.9	471.5	490.6	486.6	485.2
Balance sheet total (adjusted)	862.8	900.2	947.6	985.9	987.6	981.5	962.1	961.3	998.4	1 038.7	1 095.4	1 110.3	1 101.9
Capital													
Equity (adjusted)	73.4	85.2	98.3	117.2	125.1	135.3	146.5	162.1	178.3	193.4	210.3	222.9	240.6
Liabilities	701.0	722.9	750.4	762.9	754.1	737.7	705.2	686.4	702.3	720.6	758.2	761.9	739.9
Short-term	450.8	456.5	473.7	488.1	484.2	475.6	459.9	444.9	454.8	465.3	506.9	511.1	493.6
of which													
Liabilities to banks	138.7	142.5	142.9	146.0	144.4	142.6	135.1	124.8	119.4	119.8	123.9	128.5	121.5
Trade payables	129.0	124.4	129.3	134.8	128.1	119.4	114.9	112.4	116.7	128.4	132.5	123.4	115.1
Liabilities to affiliated companies	55.2	56.7	61.4	69.6	73.5	76.6	77.0	79.9	86.4	99.0	102.9	105.0	109.2
Payments received on account of orders	60.3	62.9	66.7	63.5	63.3	61.9	58.8	54.7	57.6	44.7	68.9	75.3	69.7
Long-term	250.3	266.4	276.7	274.8	269.9	262.1	245.3	241.5	247.4	255.3	251.4	250.7	246.3
of which													
Liabilities to banks	184.2	198.0	206.6	209.7	208.8	205.2	190.5	185.8	186.1	192.4	187.4	186.1	180.0
Liabilities to affiliated companies	51.1	53.1	55.4	50.6	44.4	40.6	38.4	37.9	41.6	42.0	42.0	41.7	43.4
Provisions	84.4	88.1	93.4	100.0	102.6	103.0	104.9	106.7	111.2	116.4	119.1	117.7	113.7
of which:													
Provisions for pensions	23.3	23.7	25.3	26.0	27.2	27.7	28.4	27.7	28.8	28.6	28.8	28.5	29.3
Half of the special tax-allowable reserve	9.6	10.6	12.1	14.0	13.6	12.7	12.6	13.0	12.2	13.2	10.4	7.7	6.4
Deferred income	4.1	4.0	5.5	5.8	5.8	5.5	5.5	6.1	6.6	8.3	7.7	7.9	7.6
Liabilities and provisions	789.5	815.0	849.3	868.7	862.4	846.2	815.6	799.2	820.1	845.3	885.1	887.4	861.3
Balance sheet total (adjusted)	862.8	900.2	947.6	985.9	987.6	981.5	962.1	961.3	998.4	1 038.7	1 095.4	1 110.3	1 101.9

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

III. Enterprises by size category*
continued: 1 Small and medium-sized enterprises**
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	1 785.6	1 883.7	1 905.8	1 921.8	1 960.0	1 998.5	2 048.1	2 100.8	2 165.5	2 224.4	2 230.0
Change in finished goods	21.0	20.7	19.9	19.1	16.7	19.6	24.8	29.6	34.0	33.2	10.6
Gross revenue	1 806.6	1 904.4	1 925.7	1 940.8	1 976.7	2 018.2	2 072.9	2 130.4	2 199.5	2 257.7	2 240.6
Interest and similar income	4.3	4.5	4.4	3.9	3.7	3.7	3.4	3.7	3.3	3.4	3.3
Other income	71.5	71.9	73.5	75.2	75.3	77.1	65.2	65.7	66.1	69.0	89.4
of which: Income from long-term equity investments	4.3	4.5	3.9	4.3	5.1	5.6	5.9	6.2	5.6	6.3	5.9
Total income	1 882.4	1 980.9	2 003.6	2 019.9	2 055.6	2 098.9	2 141.6	2 199.8	2 268.9	2 330.1	2 333.3
Cost of materials	958.3	1 013.3	1 014.9	1 005.8	1 009.9	1 020.3	1 035.4	1 058.7	1 093.6	1 108.8	1 111.1
Personnel expenses	416.1	434.3	453.6	468.6	486.5	505.3	523.3	543.7	562.9	588.9	581.5
Depreciation	62.9	64.6	65.8	67.4	67.9	70.6	72.6	73.1	74.7	78.9	82.3
of which: Depreciation of tangible fixed assets	59.6	61.3	62.2	63.6	64.6	67.4	69.3	69.9	71.3	74.9	77.5
Interest and similar expenses	24.5	24.4	24.1	23.4	22.5	21.8	19.8	18.8	18.6	18.8	18.1
Operating taxes	2.4	2.5	2.4	2.3	2.4	2.5	2.2	2.3	2.4	2.5	2.5
of which: Excise duties	0.2	0.2	0.2	0.2	0.2	0.2	0.0	0.0	0.0	0.0	0.0
Other expenses	328.8	341.6	346.6	352.1	358.5	360.7	361.6	369.0	381.8	393.5	388.1
Total expenses before taxes on income	1 793.1	1 880.6	1 907.5	1 919.7	1 947.8	1 981.1	2 015.0	2 065.6	2 134.0	2 191.4	2 183.6
Annual result before taxes on income	89.3	100.3	96.2	100.2	107.8	117.8	126.6	134.2	134.9	138.7	149.8
Taxes on income	17.2	19.3	18.9	19.8	21.4	23.3	25.1	26.6	27.5	28.6	32.1
Annual result	72.1	81.0	77.3	80.5	86.4	94.5	101.5	107.6	107.4	110.1	117.7
Profit and loss transfers (parent company)	1.1	1.2	1.3	1.6	1.5	1.5	1.8	2.3	1.7	1.7	1.5
Profit and loss transfers (subsidiary)	3.9	4.9	4.0	3.9	4.5	5.0	4.6	6.0	5.8	5.8	4.0
Profit for the year	69.3	77.3	74.6	78.2	83.3	90.9	98.7	103.9	103.4	105.9	115.2
Cash flow	128.7	145.9	143.5	149.6	157.5	168.9	173.7	183.7	185.3	191.6	213.6
II. Balance sheet											
Assets											
Intangible fixed assets	9.6	10.8	10.8	12.6	13.1	12.9	14.0	13.6	13.8	14.4	14.6
Tangible fixed assets	387.9	398.7	412.4	423.1	435.4	446.1	461.7	463.4	467.7	492.5	494.1
of which: Land and buildings	148.1	146.0	148.6	149.3	150.8	154.4	158.9	160.5	153.1	161.7	163.0
Inventories	244.7	259.2	267.1	271.2	277.2	284.8	296.5	317.1	340.2	356.7	353.6
Raw materials, consumables and supplies	31.0	32.1	32.1	31.5	32.4	32.4	33.2	34.8	35.9	37.1	37.5
Work in progress	95.2	102.5	110.9	113.7	116.9	120.6	128.1	142.7	161.0	172.5	170.0
Finished goods and merchandise	113.8	119.3	119.2	121.0	122.6	126.3	129.6	132.8	136.1	139.7	137.7
Prepayments (inventories)	4.7	5.3	4.9	5.0	5.2	5.6	5.6	6.7	7.2	7.4	8.3
Non-financial assets	642.2	668.7	690.3	706.9	725.7	743.8	772.2	794.0	821.6	863.6	862.3
Cash	115.4	120.5	122.5	129.7	140.3	151.0	161.2	165.2	173.4	184.3	224.5
Receivables	328.1	333.4	342.0	352.5	353.7	362.3	369.1	389.1	399.4	410.7	425.7
Short-term	313.3	317.9	327.0	336.3	337.4	345.4	351.7	370.5	380.4	390.0	403.8
of which											
Trade receivables	162.1	165.7	168.4	169.6	168.4	169.2	173.4	183.1	189.5	189.3	185.2
Receivables from affiliated companies	96.0	97.6	102.7	110.0	111.8	119.6	119.6	124.5	124.3	132.3	140.6
Long-term	14.8	15.4	14.9	16.2	16.2	16.9	17.5	18.6	19.0	20.8	21.9
of which: Loans to affiliated companies	7.0	7.5	7.7	8.9	9.0	9.5	10.0	10.3	10.9	12.5	13.5
Securities	9.0	8.2	8.4	8.8	9.8	9.3	9.6	9.9	9.8	10.2	11.7
Short-term securities	4.5	4.1	3.9	4.2	4.9	4.4	4.3	4.4	4.3	4.0	4.8
Long-term securities	4.5	4.1	4.4	4.6	4.9	4.9	5.3	5.6	5.5	6.2	7.0
Other long-term equity investments	40.8	40.1	42.5	45.2	46.5	47.7	50.5	52.9	53.9	56.1	58.4
of which: Goodwill	8.6	8.2	8.5	8.3	8.3	8.1	8.7	9.1	9.8	11.1	10.3
Prepaid expenses	8.1	8.3	8.4	8.9	9.0	9.5	9.4	9.0	9.1	10.1	9.9
Financial assets	501.5	510.4	523.7	545.0	559.3	579.8	599.9	626.2	645.5	671.4	730.3
Balance sheet total (adjusted)	1 143.7	1 179.1	1 214.0	1 252.0	1 284.9	1 323.6	1 372.0	1 420.2	1 467.1	1 535.0	1 592.6
Capital											
Equity (adjusted)	260.1	279.5	298.8	318.1	331.9	359.4	392.3	410.2	416.7	440.9	473.4
Liabilities	767.2	782.7	797.1	812.8	828.4	835.0	849.0	876.0	913.0	953.1	964.8
Short-term	523.1	541.9	549.6	561.4	578.5	581.5	594.5	625.8	657.9	687.9	680.9
of which											
Liabilities to banks	127.1	123.8	127.6	127.7	131.8	130.0	128.5	129.7	134.3	141.9	131.4
Trade payables	125.5	129.0	126.8	124.2	121.3	120.8	122.8	125.6	133.5	131.9	125.5
Liabilities to affiliated companies	109.6	118.9	120.5	130.3	140.7	142.5	145.2	153.4	148.1	153.5	159.6
Payments received on account of orders	80.2	87.6	93.7	97.2	99.6	103.1	110.5	124.2	143.4	155.5	156.8
Long-term	244.1	240.7	247.5	251.5	250.0	253.5	254.5	250.1	255.2	265.2	283.9
of which											
Liabilities to banks	177.5	174.3	177.6	179.9	175.3	179.8	181.8	178.3	179.2	187.6	207.0
Liabilities to affiliated companies	41.6	41.4	44.7	46.5	49.3	48.9	48.1	48.0	51.6	52.3	50.9
Provisions	108.6	108.8	109.7	111.6	115.3	119.7	120.5	123.0	126.5	129.8	142.6
of which:											
Provisions for pensions	24.5	23.1	23.5	24.5	25.2	27.6	26.7	27.9	27.8	28.8	30.4
Half of the special tax-allowable reserve	4.6	4.6	4.0	3.3	3.0	2.6	0.6	0.1	0.1	0.1	0.1
Deferred income	7.7	8.2	8.3	9.4	9.3	9.6	10.2	11.0	10.8	11.2	11.7
Liabilities and provisions	883.5	899.6	915.2	933.8	953.0	964.2	979.7	1 010.0	1 050.3	1 094.1	1 119.1
Balance sheet total (adjusted)	1 143.7	1 179.1	1 214.0	1 252.0	1 284.9	1 323.6	1 372.0	1 420.2	1 467.1	1 535.0	1 592.6

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

III. Enterprises by size category*

continued: 1 Small and medium-sized enterprises**

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.3	99.3	98.9	99.1	99.3	99.3	99.4	99.5	99.4	100.0	98.2	98.9	99.5
Change in finished goods	0.7	0.7	1.1	0.9	0.7	0.7	0.6	0.5	0.6	0.0	1.8	1.1	0.5
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.4	0.4	0.3
Other income	4.0	4.3	4.3	4.3	4.4	4.8	4.6	4.4	4.3	4.3	4.5	4.3	4.2
Total income	104.3	104.7	104.6	104.7	104.8	105.2	104.9	104.7	104.6	104.6	104.8	104.7	104.5
Cost of materials	54.7	54.5	54.4	54.5	54.0	53.3	53.2	53.4	53.8	54.1	54.1	53.8	53.0
Personnel expenses	24.0	23.7	23.6	23.5	23.8	24.3	23.9	23.3	22.8	21.9	22.1	22.3	23.5
Depreciation	4.5	4.6	4.4	4.4	4.4	4.5	4.3	3.9	3.7	3.6	3.6	3.6	3.8
Interest and similar expenses	2.1	2.1	1.9	1.9	2.0	1.9	1.8	1.6	1.5	1.5	1.5	1.5	1.5
Operating taxes	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.9	16.1	16.4	16.8	17.1	17.7	17.7	17.8	17.9	18.1	17.7	18.0	18.4
Total expenses before taxes on income	101.4	101.1	101.0	101.3	101.5	101.8	101.0	100.1	99.8	99.3	99.2	99.4	100.3
Annual result before taxes on income	2.9	3.5	3.6	3.4	3.3	3.4	3.9	4.6	4.8	5.3	5.6	5.3	4.2
Taxes on income	0.8	0.9	0.9	0.9	0.8	0.8	0.9	1.0	1.0	1.0	1.1	1.0	0.9
Annual result	2.0	2.6	2.7	2.5	2.5	2.6	3.0	3.7	3.8	4.3	4.5	4.3	3.3
	Percentage of sales												
Annual result before taxes on income	2.9	3.5	3.7	3.4	3.3	3.4	3.9	4.7	4.9	5.3	5.7	5.4	4.2
Cash flow	.	7.6	7.7	7.6	7.0	7.1	7.4	7.8	7.8	8.3	8.2	7.8	6.8
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.9	0.9	0.8	0.9	0.9
Tangible fixed assets	33.5	33.6	33.1	33.0	33.6	34.3	34.8	34.8	34.4	34.5	33.1	33.7	34.4
Inventories	25.4	24.7	24.3	23.5	22.8	22.2	21.4	21.0	20.9	19.2	21.3	21.6	20.7
Cash	7.1	7.6	7.5	7.5	7.7	7.9	8.2	8.8	9.2	9.2	9.2	9.4	10.0
Receivables	29.1	28.7	29.1	29.8	29.7	29.3	29.1	28.9	28.9	30.7	30.0	29.1	28.7
Short-term	27.2	26.9	27.4	28.1	27.8	27.7	27.5	27.3	27.2	29.1	28.5	27.5	27.1
Long-term	1.9	1.7	1.7	1.7	1.8	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Securities	0.6	0.7	0.8	1.0	1.0	1.1	1.1	1.2	1.2	1.1	1.1	1.0	0.8
Other long-term equity investments	3.0	3.4	3.6	3.7	3.6	3.6	3.7	3.7	3.7	3.7	3.7	3.6	3.8
Capital													
Equity (adjusted)	8.5	9.5	10.4	11.9	12.7	13.8	15.2	16.9	17.9	18.6	19.2	20.1	21.8
Liabilities	81.2	80.3	79.2	77.4	76.4	75.2	73.3	71.4	70.3	69.4	69.2	68.6	67.1
Short-term	52.2	50.7	50.0	49.5	49.0	48.5	47.8	46.3	45.6	44.8	46.3	46.0	44.8
Long-term	29.0	29.6	29.2	27.9	27.3	26.7	25.5	25.1	24.8	24.6	22.9	22.6	22.4
Provisions	9.8	9.8	9.9	10.1	10.4	10.5	10.9	11.1	11.1	11.2	10.9	10.6	10.3
of which: Provisions for pensions	2.7	2.6	2.7	2.6	2.8	2.8	2.9	2.9	2.9	2.8	2.6	2.6	2.7
Memo item: Sales	158.1	155.5	152.0	153.5	155.4	153.5	157.0	161.2	161.6	166.8	160.2	163.2	154.7
III. Other ratios													
	Percentage of sales												
Inventories	16.1	15.9	16.0	15.3	14.7	14.5	13.6	13.0	12.9	11.5	13.3	13.3	13.4
Short-term receivables	17.2	17.3	18.0	18.3	17.9	18.1	17.5	16.9	16.9	17.5	17.8	16.9	17.5
	Percentage of tangible fixed assets												
Equity (adjusted)	25.0	27.6	30.6	35.2	36.8	39.3	42.8	47.3	50.6	52.6	56.6	58.1	61.9
Long-term equity and liabilities	121.3	125.2	128.6	129.8	128.2	127.1	126.4	129.7	132.4	133.4	134.8	132.9	134.3
	Percentage of fixed assets												
Long-term equity and liabilities	105.1	108.1	110.1	110.9	109.7	109.6	108.7	111.6	113.4	114.9	115.2	114.0	115.5
	Percentage of short-term liabilities												
Cash resources and short-term receivables	66.1	68.9	70.8	73.2	73.8	74.9	76.1	79.6	81.4	87.0	82.6	81.1	83.7
Cash resources, short-term receivables and inventories	114.7	117.6	119.5	120.7	120.3	120.7	121.0	124.9	127.3	129.9	128.6	128.1	129.8
	Percentage of liabilities and provisions less cash												
Cash Flow	.	14.2	14.3	14.4	13.7	13.8	15.3	16.9	17.3	19.2	18.4	18.1	15.4
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	6.6	7.3	7.1	6.9	6.9	6.9	7.5	8.6	8.6	9.5	9.8	9.6	7.4

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

III. Enterprises by size category*

continued: 1 Small and medium-sized enterprises**

Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	98.8	98.9	99.0	99.0	99.2	99.0	98.8	98.6	98.5	98.5	99.5
Change in finished goods	1.2	1.1	1.0	1.0	0.8	1.0	1.2	1.4	1.5	1.5	0.5
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Other income	4.0	3.8	3.8	3.9	3.8	3.8	3.1	3.1	3.0	3.1	4.0
Total income	104.2	104.0	104.0	104.1	104.0	104.0	103.3	103.3	103.2	103.2	104.1
Cost of materials	53.0	53.2	52.7	51.8	51.1	50.6	49.9	49.7	49.7	49.1	49.6
Personnel expenses	23.0	22.8	23.6	24.1	24.6	25.0	25.2	25.5	25.6	26.1	26.0
Depreciation	3.5	3.4	3.4	3.5	3.4	3.5	3.5	3.4	3.4	3.5	3.7
Interest and similar expenses	1.4	1.3	1.3	1.2	1.1	1.1	1.0	0.9	0.8	0.8	0.8
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.2	17.9	18.0	18.1	18.1	17.9	17.4	17.3	17.4	17.4	17.3
Total expenses before taxes on income	99.3	98.7	99.1	98.9	98.5	98.2	97.2	97.0	97.0	97.1	97.5
Annual result before taxes on income	4.9	5.3	5.0	5.2	5.5	5.8	6.1	6.3	6.1	6.1	6.7
Taxes on income	1.0	1.0	1.0	1.0	1.1	1.2	1.2	1.2	1.2	1.3	1.4
Annual result	4.0	4.3	4.0	4.1	4.4	4.7	4.9	5.0	4.9	4.9	5.3
	Percentage of sales										
Annual result before taxes on income	5.0	5.3	5.0	5.2	5.5	5.9	6.2	6.4	6.2	6.2	6.7
Cash flow	7.2	7.7	7.5	7.8	8.0	8.5	8.5	8.7	8.6	8.6	9.6
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.8	0.9	0.9	1.0	1.0	1.0	1.0	1.0	0.9	0.9	0.9
Tangible fixed assets	33.9	33.8	34.0	33.8	33.9	33.7	33.6	32.6	31.9	32.1	31.0
Inventories	21.4	22.0	22.0	21.7	21.6	21.5	21.6	22.3	23.2	23.2	22.2
Cash	10.1	10.2	10.1	10.4	10.9	11.4	11.8	11.6	11.8	12.0	14.1
Receivables	28.7	28.3	28.2	28.2	27.5	27.4	26.9	27.4	27.2	26.8	26.7
Short-term	27.4	27.0	26.9	26.9	26.3	26.1	25.6	26.1	25.9	25.4	25.4
Long-term	1.3	1.3	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4
Securities	0.8	0.7	0.7	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7
Other long-term equity investments	3.6	3.4	3.5	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.7
Capital											
Equity (adjusted)	22.7	23.7	24.6	25.4	25.8	27.2	28.6	28.9	28.4	28.7	29.7
Liabilities	67.1	66.4	65.7	64.9	64.5	63.1	61.9	61.7	62.2	62.1	60.6
Short-term	45.7	46.0	45.3	44.8	45.0	43.9	43.3	44.1	44.8	44.8	42.8
Long-term	21.3	20.4	20.4	20.1	19.5	19.2	18.6	17.6	17.4	17.3	17.8
Provisions	9.5	9.2	9.0	8.9	9.0	9.0	8.8	8.7	8.6	8.5	9.0
of which: Provisions for pensions	2.1	2.0	1.9	2.0	2.0	2.1	1.9	2.0	1.9	1.9	1.9
Memo item: Sales	156.1	159.8	157.0	153.5	152.5	151.0	149.3	147.9	147.6	144.9	140.0
III. Other ratios											
	Percentage of sales										
Inventories	13.7	13.8	14.0	14.1	14.1	14.3	14.5	15.1	15.7	16.0	15.9
Short-term receivables	17.5	16.9	17.2	17.5	17.2	17.3	17.2	17.6	17.6	17.5	18.1
	Percentage of tangible fixed assets										
Equity (adjusted)	65.4	68.3	70.6	73.0	74.0	78.3	82.5	86.0	86.6	87.0	93.1
Long-term equity and liabilities	134.2	133.8	135.6	137.1	136.0	140.1	141.7	144.3	145.4	145.0	154.9
	Percentage of fixed assets										
Long-term equity and liabilities	116.5	116.8	118.3	119.1	118.2	121.7	122.8	124.2	125.0	124.6	132.2
	Percentage of short-term liabilities										
Cash resources and short-term receivables	82.8	81.7	82.5	83.8	83.4	86.1	87.0	86.3	84.8	84.1	93.0
Cash resources, short-term receivables and inventories	129.6	129.5	131.1	132.1	131.4	135.1	136.9	137.0	136.5	135.9	144.9
	Percentage of liabilities and provisions less cash										
Cash Flow	16.8	18.7	18.1	18.6	19.4	20.8	21.2	21.8	21.1	21.1	23.9
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	8.5	8.9	8.4	8.3	8.5	8.8	8.8	8.9	8.6	8.4	8.5

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

III. Enterprises by size category*

2 Large enterprises**

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	1 954.8	2 011.8	2 063.0	2 232.5	2 315.8	2 302.8	2 341.1	2 463.0	2 621.0	2 867.2	3 039.6	3 268.6	2 950.0
Change in finished goods	4.8	4.3	3.7	7.6	5.8	0.5	5.0	5.4	4.3	5.9	16.1	13.5	- 0.3
Gross revenue	1 959.6	2 016.1	2 066.8	2 240.1	2 321.5	2 303.3	2 346.1	2 468.4	2 625.3	2 873.1	3 055.6	3 282.1	2 949.7
Interest and similar income	14.8	15.3	14.8	18.6	21.0	19.7	17.6	15.9	16.3	20.3	26.5	26.7	18.2
Other income	101.1	123.0	133.2	135.5	146.9	156.4	138.2	131.9	138.7	152.8	182.6	192.5	181.5
of which: Income from long-term equity investments	12.7	22.1	18.9	24.2	26.4	19.4	18.0	14.9	17.3	25.2	22.4	27.5	22.7
Total income	2 075.5	2 154.3	2 214.8	2 394.2	2 489.4	2 479.4	2 502.0	2 616.2	2 780.3	3 046.2	3 264.7	3 501.3	3 149.4
Cost of materials	1 258.2	1 296.9	1 333.1	1 486.7	1 558.5	1 524.9	1 554.9	1 658.3	1 804.1	2 016.5	2 154.7	2 362.6	2 097.7
Personnel expenses	328.2	335.3	342.7	339.9	343.1	351.2	353.9	353.9	357.3	372.4	380.7	387.4	374.2
Depreciation	82.4	86.5	85.2	97.6	93.0	96.9	97.1	89.3	85.2	90.2	93.9	104.2	96.7
of which: Depreciation of tangible fixed assets	75.0	76.8	76.9	81.3	80.6	82.0	86.5	79.5	76.9	79.3	83.7	85.4	84.0
Interest and similar expenses	21.2	22.2	22.4	27.8	32.6	32.8	29.6	27.8	27.2	30.2	35.9	40.3	32.1
Operating taxes	50.3	48.2	49.2	54.1	56.1	62.6	67.9	62.4	60.4	61.0	59.2	60.1	60.6
of which: Excise duties	44.4	46.0	45.9	51.1	52.8	59.8	65.7	60.3	58.2	58.8	56.4	57.6	58.1
Other expenses	269.7	281.2	300.9	311.5	325.5	330.6	328.2	337.4	340.6	358.5	382.5	432.5	405.3
Total expenses before taxes on income	2 010.0	2 070.3	2 133.6	2 317.6	2 408.8	2 398.9	2 431.6	2 529.2	2 674.8	2 928.8	3 106.9	3 387.0	3 066.6
Annual result before taxes on income	65.5	84.0	81.2	76.6	80.5	80.5	70.4	87.0	105.6	117.4	157.9	114.3	82.8
Taxes on income	21.9	28.4	28.1	25.1	24.1	20.6	21.7	25.5	27.7	28.3	32.6	28.7	22.3
Annual result	43.6	55.6	53.1	51.5	56.4	59.9	48.7	61.5	77.9	89.1	125.2	85.6	60.5
Profit and loss transfers (parent company)	3.8	2.8	5.1	6.2	4.5	6.6	10.6	13.5	17.6	25.1	26.5	24.2	21.2
Profit and loss transfers (subsidiary)	10.3	9.8	10.8	9.3	17.2	25.5	24.7	31.2	38.8	43.0	51.9	56.3	42.3
Profit for the year	37.1	48.6	47.4	48.4	43.8	41.0	34.6	43.8	56.6	71.1	99.9	53.5	39.4
Cash flow	.	147.6	156.8	147.5	154.4	168.5	152.1	164.6	183.2	193.3	246.7	211.3	158.1
II. Balance sheet													
Assets													
Intangible fixed assets	11.9	15.3	16.7	45.5	44.6	49.2	43.8	42.0	40.3	40.1	41.0	41.8	41.0
Tangible fixed assets	415.6	415.5	424.2	416.4	423.0	421.9	421.0	420.6	420.5	428.9	443.5	464.8	467.2
of which: Land and buildings	150.3	155.9	154.8	146.0	146.2	145.0	144.8	140.9	137.2	141.0	139.6	142.5	152.0
Inventories	202.8	201.3	206.8	217.1	215.4	213.5	215.6	220.9	227.0	244.7	281.8	308.3	289.8
Raw materials, consumables and supplies	32.0	33.4	34.1	37.1	37.1	35.6	34.7	37.9	38.8	42.9	49.1	52.9	44.9
Work in progress	64.0	60.2	59.5	62.5	63.4	63.3	62.8	62.4	64.0	68.3	84.1	93.6	92.7
Finished goods and merchandise	98.8	99.8	105.4	107.9	108.0	103.3	106.5	108.0	111.3	116.1	128.3	137.5	126.6
Prepayments (inventories)	8.1	8.0	7.9	9.7	6.9	11.3	11.6	12.6	12.9	17.4	20.3	24.3	26.6
Non-financial assets	630.4	632.1	647.7	679.1	683.0	684.5	680.4	683.5	687.8	713.8	766.3	814.9	797.9
Cash	63.1	58.8	53.2	53.8	62.5	74.4	96.6	95.0	94.2	96.8	99.1	98.5	128.0
Receivables	415.0	446.7	478.5	534.6	550.5	574.4	586.2	593.5	620.4	695.6	756.1	783.4	761.4
Short-term	383.5	411.4	444.7	477.0	510.1	519.2	533.2	539.5	559.0	623.0	679.1	714.6	688.0
of which													
Trade receivables	149.6	151.1	164.2	176.4	171.5	164.9	160.6	167.6	175.4	190.1	205.1	203.2	181.8
Receivables from affiliated companies	181.9	208.5	223.7	240.2	282.0	291.4	316.1	312.9	321.7	364.5	397.0	422.3	424.5
Long-term	31.5	35.4	33.8	57.6	40.4	55.1	53.0	54.0	61.3	72.7	77.0	68.7	73.3
of which: Loans to affiliated companies	17.0	23.3	21.7	46.7	23.4	39.2	34.4	31.8	34.2	40.7	47.7	42.4	46.0
Securities	60.3	65.7	68.0	62.6	51.1	54.9	60.3	70.8	67.3	83.4	74.8	77.1	86.8
Short-term securities	39.8	42.6	38.1	32.4	24.9	20.8	23.3	27.0	32.3	40.1	31.4	30.6	38.8
Long-term securities	20.4	23.1	29.9	30.2	26.2	34.1	37.0	43.9	35.0	43.3	43.4	46.5	48.0
Other long-term equity investments	192.6	228.0	273.7	291.9	350.3	386.4	397.2	400.6	439.1	471.6	527.1	552.7	547.5
of which: Goodwill	6.2	6.3	8.7	8.4	9.0	13.1	16.6	18.0	20.4	20.2	21.7	23.0	22.5
Prepaid expenses	4.5	4.8	5.2	5.4	5.8	6.1	6.9	6.6	6.5	7.0	7.6	8.8	10.7
Financial assets	735.5	804.0	878.6	948.3	1 020.2	1 096.1	1 147.2	1 166.6	1 227.5	1 354.4	1 464.7	1 520.4	1 534.4
Balance sheet total (adjusted)	1 365.8	1 436.2	1 526.3	1 627.4	1 703.2	1 780.6	1 827.6	1 850.1	1 915.3	2 068.1	2 231.0	2 335.3	2 332.3
Capital													
Equity (adjusted)	368.9	406.0	437.5	449.4	476.9	517.3	530.6	558.7	587.7	622.0	688.6	684.4	699.1
Liabilities	619.5	646.5	686.8	776.1	817.9	841.7	866.5	846.8	863.0	966.8	1 035.4	1 120.8	1 101.4
Short-term	446.8	465.8	499.0	582.4	614.9	608.0	629.9	629.1	654.5	726.7	798.1	859.1	802.8
of which													
Liabilities to banks	64.4	66.1	73.1	73.2	74.9	62.9	59.8	53.1	48.4	57.1	64.4	71.9	63.0
Trade payables	118.4	116.4	121.0	135.4	125.0	123.0	121.7	130.1	136.6	149.6	160.7	161.2	144.0
Liabilities to affiliated companies	146.4	162.5	183.6	232.3	270.9	285.7	304.0	311.5	330.7	372.6	399.8	425.2	406.3
Payments received on account of orders	59.9	55.4	54.9	56.0	56.8	62.6	69.0	71.3	73.3	81.3	102.5	114.6	121.1
Long-term	172.6	180.8	187.8	193.6	203.0	233.7	236.6	217.7	208.6	240.1	237.3	261.7	298.5
of which													
Liabilities to banks	65.2	72.3	82.0	76.6	77.4	73.4	71.7	69.7	71.9	80.9	82.8	100.4	114.2
Liabilities to affiliated companies	51.5	61.9	62.5	69.8	78.8	110.4	126.4	110.0	99.2	115.7	105.8	111.9	124.3
Provisions	368.0	373.2	388.6	387.4	392.5	407.3	416.8	430.3	449.5	464.5	491.6	513.6	511.7
of which:													
Provisions for pensions	138.9	143.8	149.1	152.0	155.0	163.1	166.6	175.1	183.5	187.6	192.4	195.7	200.2
Half of the special tax-allowable reserve	12.9	12.6	13.1	11.8	10.9	9.5	7.9	7.2	7.4	7.0	7.5	7.1	8.2
Deferred income	9.5	10.4	13.3	14.5	15.8	14.4	13.6	14.3	15.1	14.8	15.4	16.5	20.1
Liabilities and provisions	997.0	1 030.2	1 088.8	1 178.0	1 226.2	1 263.4	1 297.0	1 291.4	1 327.6	1 446.2	1 542.4	1 650.9	1 633.2
Balance sheet total (adjusted)	1 365.8	1 436.2	1 526.3	1 627.4	1 703.2	1 780.6	1 827.6	1 850.1	1 915.3	2 068.1	2 231.0	2 335.3	2 332.3

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

III. Enterprises by size category*

continued: 2 Large enterprises**

Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	3 309.3	3 692.3	3 815.2	3 806.9	3 849.8	3 893.8	3 885.1	4 156.7	4 390.7	4 511.3	4 260.1
Change in finished goods	9.8	19.5	8.7	9.7	6.7	9.3	5.7	13.9	16.1	9.7	- 2.6
Gross revenue	3 319.1	3 711.8	3 824.0	3 816.6	3 856.5	3 903.1	3 890.8	4 170.6	4 406.9	4 520.9	4 257.4
Interest and similar income	17.1	18.4	18.0	13.6	13.8	16.0	15.8	16.3	14.0	15.8	14.3
Other income	189.5	192.3	197.6	193.5	194.3	230.8	164.7	175.4	171.7	181.5	192.8
of which: Income from long-term equity investments	29.6	25.2	28.2	34.8	30.4	42.8	38.5	41.8	54.0	50.5	52.7
Total income	3 525.7	3 922.5	4 039.5	4 023.8	4 064.6	4 149.9	4 071.3	4 362.3	4 592.6	4 718.3	4 464.5
Cost of materials	2 383.8	2 726.9	2 820.0	2 805.2	2 799.3	2 811.5	2 788.5	2 999.4	3 196.5	3 272.4	3 077.8
Personnel expenses	386.7	411.2	426.8	444.6	463.8	487.4	494.0	525.4	563.5	582.5	569.1
Depreciation	91.6	95.7	96.4	99.9	104.1	109.3	113.7	114.2	116.6	126.0	131.3
of which: Depreciation of tangible fixed assets	82.3	83.0	85.4	89.8	94.7	94.5	100.5	100.6	105.4	110.6	114.9
Interest and similar expenses	40.8	45.0	42.2	43.6	45.9	61.7	39.5	45.4	61.7	49.7	52.6
Operating taxes	61.0	61.7	61.8	62.5	63.4	61.0	6.5	2.1	2.1	2.1	2.1
of which: Excise duties	58.7	59.5	59.1	60.1	61.1	58.7	4.4	0.0	0.0	0.0	0.0
Other expenses	432.0	451.4	454.0	447.0	461.3	519.5	486.2	499.0	516.5	547.0	536.1
Total expenses before taxes on income	3 396.0	3 791.9	3 901.1	3 902.7	3 937.9	4 050.4	3 928.4	4 185.4	4 456.9	4 579.7	4 368.9
Annual result before taxes on income	129.7	130.6	138.4	121.0	126.8	99.5	142.9	176.9	135.6	138.5	95.6
Taxes on income	28.4	31.4	29.1	28.0	31.8	28.4	32.0	35.1	31.9	31.5	26.8
Annual result	101.3	99.2	109.3	93.0	94.9	71.1	110.8	141.8	103.8	107.1	68.8
Profit and loss transfers (parent company)	32.2	25.9	17.7	26.8	35.1	44.5	39.4	44.8	44.6	45.8	42.6
Profit and loss transfers (subsidiary)	56.2	50.0	55.4	46.5	52.2	47.6	55.3	66.8	55.9	59.2	35.6
Profit for the year	77.3	75.0	71.5	73.2	77.8	68.0	95.0	119.7	92.6	93.6	75.8
Cash flow	184.6	211.8	195.2	214.3	215.5	230.2	216.0	257.5	244.0	264.2	236.2
II. Balance sheet											
Assets											
Intangible fixed assets	42.3	44.2	44.2	47.9	48.9	52.7	54.0	57.5	61.0	62.4	68.7
Tangible fixed assets	484.2	499.5	528.1	550.5	568.0	597.5	623.1	659.8	694.6	721.5	736.1
of which: Land and buildings	156.9	158.1	162.8	168.7	175.6	181.7	186.8	192.3	201.4	211.6	217.3
Inventories	318.8	358.0	360.8	362.2	368.5	381.3	391.4	416.1	447.8	460.5	435.8
Raw materials, consumables and supplies	53.3	60.2	59.9	59.8	60.0	60.8	62.8	69.2	76.6	79.5	76.6
Work in progress	99.3	110.8	111.2	113.2	113.0	120.7	126.8	131.8	146.1	150.2	141.0
Finished goods and merchandise	138.2	160.3	164.8	165.3	170.9	176.4	182.3	195.8	204.2	209.4	197.0
Prepayments (inventories)	27.9	26.7	24.9	23.9	24.6	23.4	19.5	19.3	21.0	21.4	21.2
Non-financial assets	845.2	901.7	933.1	960.6	985.4	1 031.6	1 068.6	1 133.3	1 203.5	1 244.4	1 240.5
Cash	138.3	127.9	135.6	145.2	143.4	147.5	160.2	164.6	183.9	169.4	210.6
Receivables	854.4	896.6	905.1	931.5	949.1	1 012.6	1 068.9	1 144.5	1 207.3	1 243.6	1 271.8
Short-term	780.2	822.8	828.4	844.1	853.3	908.9	953.3	996.5	1 054.7	1 067.5	1 101.0
of which											
Trade receivables	216.1	231.5	237.6	230.3	230.5	226.3	239.3	258.5	269.1	267.7	254.0
Receivables from affiliated companies	487.2	508.2	505.5	524.6	538.4	596.5	632.2	652.8	690.5	701.7	744.5
Long-term	74.2	73.8	76.7	87.4	95.8	103.7	115.6	148.0	152.5	176.0	170.8
of which: Loans to affiliated companies	59.5	58.0	62.4	73.4	81.0	80.7	91.8	128.3	135.9	161.5	156.6
Securities	78.4	77.7	74.1	78.4	86.4	94.7	90.0	99.1	96.8	95.2	105.7
Short-term securities	35.9	38.0	32.8	33.8	35.3	39.2	41.8	34.9	33.0	32.5	42.1
Long-term securities	42.5	39.6	41.3	44.6	51.2	55.5	53.2	64.2	63.8	62.7	63.6
Other long-term equity investments	582.3	600.0	637.5	665.4	726.9	783.2	816.4	884.4	941.2	980.4	1 036.3
of which: Goodwill	22.2	25.0	24.7	31.6	26.7	24.6	23.3	25.9	22.8	20.6	18.6
Prepaid expenses	10.9	10.9	10.8	11.2	11.8	12.0	12.8	14.1	15.5	17.2	17.0
Financial assets	1 664.2	1 713.1	1 763.2	1 831.7	1 917.7	2 050.0	2 153.4	2 306.7	2 444.7	2 505.7	2 641.3
Balance sheet total (adjusted)	2 509.5	2 614.8	2 696.3	2 792.3	2 903.1	3 081.5	3 221.9	3 440.0	3 648.2	3 750.1	3 881.9
Capital											
Equity (adjusted)	788.2	819.0	866.3	889.8	940.0	969.6	1 026.3	1 111.6	1 164.2	1 196.0	1 221.7
Liabilities	1 196.0	1 252.8	1 297.3	1 347.9	1 391.4	1 489.8	1 577.1	1 706.9	1 837.3	1 874.6	1 944.8
Short-term	878.3	947.6	971.4	977.5	998.2	1 080.2	1 127.5	1 200.1	1 294.6	1 338.4	1 345.0
of which											
Liabilities to banks	57.4	72.2	62.4	61.5	63.3	71.7	64.3	75.3	80.5	89.6	87.5
Trade payables	166.7	179.6	188.7	184.2	188.5	188.8	198.1	217.6	232.4	230.7	220.3
Liabilities to affiliated companies	453.8	485.0	514.1	524.2	537.3	605.3	644.2	686.3	725.4	768.9	795.8
Payments received on account of orders	128.9	134.6	128.7	128.4	128.2	128.4	132.5	129.1	142.3	146.4	133.4
Long-term	317.6	305.2	325.9	370.4	393.2	409.6	449.6	506.8	542.7	536.2	599.8
of which											
Liabilities to banks	113.9	107.9	118.9	123.1	125.9	135.3	131.5	137.0	151.6	164.2	173.4
Liabilities to affiliated companies	142.5	141.1	141.6	171.9	175.0	181.8	213.9	254.4	281.8	277.0	305.1
Provisions	505.2	523.3	513.7	533.5	549.7	598.3	594.3	594.5	617.1	645.4	679.9
of which:											
Provisions for pensions	177.3	179.4	180.1	190.2	196.1	218.5	204.9	210.3	234.7	249.9	269.5
Half of the special tax-allowable reserve	6.6	5.9	5.6	5.4	5.4	5.1	0.9	0.6	0.6	0.6	0.5
Deferred income	20.1	19.7	19.0	21.1	22.0	23.8	24.3	27.0	29.6	34.1	35.5
Liabilities and provisions	1 721.3	1 795.8	1 830.0	1 902.6	1 963.1	2 111.9	2 195.7	2 328.5	2 484.0	2 554.0	2 660.2
Balance sheet total (adjusted)	2 509.5	2 614.8	2 696.3	2 792.3	2 903.1	3 081.5	3 221.9	3 440.0	3 648.2	3 750.1	3 881.9

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

III. Enterprises by size category*
continued: 2 Large enterprises**
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.8	99.8	99.8	99.7	99.8	100.0	99.8	99.8	99.8	99.8	99.5	99.6	100.0
Change in finished goods	0.2	0.2	0.2	0.3	0.2	0.0	0.2	0.2	0.2	0.2	0.5	0.4	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.8	0.8	0.7	0.8	0.9	0.9	0.8	0.6	0.6	0.7	0.9	0.8	0.6
Other income	5.2	6.1	6.4	6.0	6.3	6.8	5.9	5.3	5.3	5.3	6.0	5.9	6.2
Total income	105.9	106.9	107.2	106.9	107.2	107.6	106.6	106.0	105.9	106.0	106.8	106.7	106.8
Cost of materials	64.2	64.3	64.5	66.4	67.1	66.2	66.3	67.2	68.7	70.2	70.5	72.0	71.1
Personnel expenses	16.7	16.6	16.6	15.2	14.8	15.2	15.1	14.3	13.6	13.0	12.5	11.8	12.7
Depreciation	4.2	4.3	4.1	4.4	4.0	4.2	4.1	3.6	3.2	3.1	3.1	3.2	3.3
Interest and similar expenses	1.1	1.1	1.1	1.2	1.4	1.4	1.3	1.1	1.0	1.1	1.2	1.2	1.1
Operating taxes	2.6	2.4	2.4	2.4	2.4	2.7	2.9	2.5	2.3	2.1	1.9	1.8	2.1
of which: Excise duties	2.3	2.3	2.2	2.3	2.3	2.6	2.8	2.4	2.2	2.0	1.8	1.8	2.0
Other expenses	13.8	13.9	14.6	13.9	14.0	14.4	14.0	13.7	13.0	12.5	12.5	13.2	13.7
Total expenses before taxes on income	102.6	102.7	103.2	103.5	103.8	104.2	103.6	102.5	101.9	101.9	101.7	103.2	104.0
Annual result before taxes on income	3.3	4.2	3.9	3.4	3.5	3.5	3.0	3.5	4.0	4.1	5.2	3.5	2.8
Taxes on income	1.1	1.4	1.4	1.1	1.0	0.9	0.9	1.0	1.1	1.0	1.1	0.9	0.8
Annual result	2.2	2.8	2.6	2.3	2.4	2.6	2.1	2.5	3.0	3.1	4.1	2.6	2.0
	Percentage of sales												
Annual result before taxes on income	3.4	4.2	3.9	3.4	3.5	3.5	3.0	3.5	4.0	4.1	5.2	3.5	2.8
Cash flow	.	7.3	7.6	6.6	6.7	7.3	6.5	6.7	7.0	6.7	8.1	6.5	5.4
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.9	1.1	1.1	2.8	2.6	2.8	2.4	2.3	2.1	1.9	1.8	1.8	1.8
Tangible fixed assets	30.4	28.9	27.8	25.6	24.8	23.7	23.0	22.7	22.0	20.7	19.9	19.9	20.0
Inventories	14.9	14.0	13.6	13.3	12.6	12.0	11.8	11.9	11.9	11.8	12.6	13.2	12.4
Cash	4.6	4.1	3.5	3.3	3.7	4.2	5.3	5.1	4.9	4.7	4.4	4.2	5.5
Receivables	30.4	31.1	31.3	32.9	32.3	32.3	32.1	32.1	32.4	33.6	33.9	33.5	32.6
Short-term	28.1	28.6	29.1	29.3	30.0	29.2	29.2	29.2	29.2	30.1	30.4	30.6	29.5
Long-term	2.3	2.5	2.2	3.5	2.4	3.1	2.9	2.9	3.2	3.5	3.5	2.9	3.1
Securities	4.4	4.6	4.5	3.8	3.0	3.1	3.3	3.8	3.5	4.0	3.4	3.3	3.7
Other long-term equity investments	14.1	15.9	17.9	17.9	20.6	21.7	21.7	21.7	22.9	22.8	23.6	23.7	23.5
Capital													
Equity (adjusted)	27.0	28.3	28.7	27.6	28.0	29.0	29.0	30.2	30.7	30.1	30.9	29.3	30.0
Liabilities	45.4	45.0	45.0	47.7	48.0	47.3	47.4	45.8	45.1	46.7	46.4	48.0	47.2
Short-term	32.7	32.4	32.7	35.8	36.1	34.1	34.5	34.0	34.2	35.1	35.8	36.8	34.4
Long-term	12.6	12.6	12.3	11.9	11.9	13.1	12.9	11.8	10.9	11.6	10.6	11.2	12.8
Provisions	26.9	26.0	25.5	23.8	23.0	22.9	22.8	23.3	23.5	22.5	22.0	22.0	21.9
of which: Provisions for pensions	10.2	10.0	9.8	9.3	9.1	9.2	9.1	9.5	9.6	9.1	8.6	8.4	8.6
Memo item: Sales	143.1	140.1	135.2	137.2	136.0	129.3	128.1	133.1	136.8	138.6	136.2	140.0	126.5
III. Other ratios													
	Percentage of sales												
Inventories	10.4	10.0	10.0	9.7	9.3	9.3	9.2	9.0	8.7	8.5	9.3	9.4	9.8
Short-term receivables	19.6	20.4	21.6	21.4	22.0	22.5	22.8	21.9	21.3	21.7	22.3	21.9	23.3
	Percentage of tangible fixed assets												
Equity (adjusted)	86.3	94.2	99.2	97.3	102.0	109.8	114.2	120.8	127.6	132.6	142.1	135.1	137.6
Long-term equity and liabilities	162.1	172.5	178.6	174.7	180.9	196.1	202.6	207.2	214.2	225.3	232.3	226.8	237.3
	Percentage of fixed assets												
Long-term equity and liabilities	103.2	103.6	101.2	95.9	95.6	97.6	98.9	99.7	99.1	100.0	99.4	97.8	102.5
	Percentage of short-term liabilities												
Cash resources and short-term receivables	108.9	110.1	107.4	96.7	97.2	101.0	103.7	105.2	104.7	104.6	101.4	98.2	106.5
Cash resources, short-term receivables and inventories	154.3	153.3	148.9	134.0	132.2	136.2	137.9	140.3	139.4	138.2	136.7	134.1	142.6
	Percentage of liabilities and provisions less cash												
Cash Flow	.	15.2	15.1	13.1	13.3	14.2	12.7	13.8	14.9	14.3	17.1	13.6	10.5
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	4.7	5.4	5.0	4.9	5.2	5.2	4.3	4.8	5.5	5.8	7.2	5.4	4.0

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

III. Enterprises by size category*
continued: 2 Large enterprises**
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.7	99.5	99.8	99.7	99.8	99.8	99.9	99.7	99.6	99.8	100.1
Change in finished goods	0.3	0.5	0.2	0.3	0.2	0.2	0.1	0.3	0.4	0.2	- 0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3
Other income	5.7	5.2	5.2	5.1	5.0	5.9	4.2	4.2	3.9	4.0	4.5
Total income	106.2	105.7	105.6	105.4	105.4	106.3	104.6	104.6	104.2	104.4	104.9
Cost of materials	71.8	73.5	73.7	73.5	72.6	72.0	71.7	71.9	72.5	72.4	72.3
Personnel expenses	11.7	11.1	11.2	11.7	12.0	12.5	12.7	12.6	12.8	12.9	13.4
Depreciation	2.8	2.6	2.5	2.6	2.7	2.8	2.9	2.7	2.6	2.8	3.1
Interest and similar expenses	1.2	1.2	1.1	1.1	1.2	1.6	1.0	1.1	1.4	1.1	1.2
Operating taxes	1.8	1.7	1.6	1.6	1.6	1.6	0.2	0.0	0.0	0.0	0.0
of which: Excise duties	1.8	1.6	1.5	1.6	1.6	1.5	0.1	0.0	0.0	0.0	0.0
Other expenses	13.0	12.2	11.9	11.7	12.0	13.3	12.5	12.0	11.7	12.1	12.6
Total expenses before taxes on income	102.3	102.2	102.0	102.3	102.1	103.8	101.0	100.4	101.1	101.3	102.6
Annual result before taxes on income	3.9	3.5	3.6	3.2	3.3	2.5	3.7	4.2	3.1	3.1	2.2
Taxes on income	0.9	0.8	0.8	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.6
Annual result	3.1	2.7	2.9	2.4	2.5	1.8	2.8	3.4	2.4	2.4	1.6
	Percentage of sales										
Annual result before taxes on income	3.9	3.5	3.6	3.2	3.3	2.6	3.7	4.3	3.1	3.1	2.2
Cash flow	5.6	5.7	5.1	5.6	5.6	5.9	5.6	6.2	5.6	5.9	5.5
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.7	1.7	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.8
Tangible fixed assets	19.3	19.1	19.6	19.7	19.6	19.4	19.3	19.2	19.0	19.2	19.0
Inventories	12.7	13.7	13.4	13.0	12.7	12.4	12.1	12.1	12.3	12.3	11.2
Cash	5.5	4.9	5.0	5.2	4.9	4.8	5.0	4.8	5.0	4.5	5.4
Receivables	34.0	34.3	33.6	33.4	32.7	32.9	33.2	33.3	33.1	33.2	32.8
Short-term	31.1	31.5	30.7	30.2	29.4	29.5	29.6	29.0	28.9	28.5	28.4
Long-term	3.0	2.8	2.8	3.1	3.3	3.4	3.6	4.3	4.2	4.7	4.4
Securities	3.1	3.0	2.7	2.8	3.0	3.1	2.9	2.9	2.7	2.5	2.7
Other long-term equity investments	23.2	22.9	23.6	23.8	25.0	25.4	25.3	25.7	25.8	26.1	26.7
Capital											
Equity (adjusted)	31.4	31.3	32.1	31.9	32.4	31.5	31.9	32.3	31.9	31.9	31.5
Liabilities	47.7	47.9	48.1	48.3	47.9	48.3	48.9	49.6	50.4	50.0	50.1
Short-term	35.0	36.2	36.0	35.0	34.4	35.1	35.0	34.9	35.5	35.7	34.6
Long-term	12.7	11.7	12.1	13.3	13.5	13.3	14.0	14.7	14.9	14.3	15.5
Provisions	20.1	20.0	19.1	19.1	18.9	19.4	18.4	17.3	16.9	17.2	17.5
of which: Provisions for pensions	7.1	6.9	6.7	6.8	6.8	7.1	6.4	6.1	6.4	6.7	6.9
Memo item: Sales	131.9	141.2	141.5	136.3	132.6	126.4	120.6	120.8	120.4	120.3	109.7
III. Other ratios											
	Percentage of sales										
Inventories	9.6	9.7	9.5	9.5	9.6	9.8	10.1	10.0	10.2	10.2	10.2
Short-term receivables	23.6	22.3	21.7	22.2	22.2	23.3	24.5	24.0	24.0	23.7	25.8
	Percentage of tangible fixed assets										
Equity (adjusted)	149.7	150.7	151.4	148.7	152.4	149.1	151.6	155.0	154.1	152.6	151.8
Long-term equity and liabilities	245.0	240.9	240.8	243.3	248.8	246.5	248.3	255.0	257.0	252.9	259.9
	Percentage of fixed assets										
Long-term equity and liabilities	105.2	104.2	103.8	104.3	103.0	100.6	101.2	100.8	101.5	99.0	100.8
	Percentage of short-term liabilities										
Cash resources and short-term receivables	108.7	104.3	102.6	104.7	103.4	101.4	102.5	99.7	98.2	94.8	100.6
Cash resources, short-term receivables and inventories	144.9	142.1	139.7	141.7	140.3	136.7	137.2	134.3	132.8	129.2	133.0
	Percentage of liabilities and provisions less cash										
Cash Flow	11.7	12.7	11.5	12.2	11.8	11.7	10.6	11.9	10.6	11.1	9.6
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	5.7	5.5	5.6	4.9	4.8	4.3	4.7	5.4	4.5	4.2	3.1

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*

1 Small and medium-sized Corporations**

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	747.4	767.3	788.9	832.5	844.1	827.9	830.5	856.0	893.5	965.3	981.7	1 025.4	962.7
Change in finished goods	6.6	6.0	9.6	9.9	8.6	7.2	6.0	5.5	6.3	1.6	19.2	12.7	5.0
Gross revenue	754.1	773.3	798.4	842.4	852.7	835.1	836.6	861.4	899.8	966.9	1 000.9	1 038.1	967.7
Interest and similar income	2.9	3.1	3.1	3.8	4.1	3.7	3.1	2.9	3.1	3.4	4.3	4.9	3.4
Other income	32.8	36.6	35.3	38.6	39.2	41.9	39.7	37.8	39.2	40.9	43.8	45.8	43.7
of which: Income from long-term equity investments	2.9	3.7	3.7	3.7	2.7	1.8	1.6	1.6	1.6	1.9	2.2	2.2	2.1
Total income	789.7	813.0	836.8	884.9	896.0	880.6	879.4	902.1	942.1	1 011.2	1 049.0	1 088.8	1 014.8
Cost of materials	430.2	441.0	452.4	477.5	479.2	461.4	461.8	479.0	501.9	543.7	561.9	579.8	530.0
Personnel expenses	186.2	189.9	196.2	207.6	213.0	213.9	211.7	211.7	217.9	225.4	235.8	246.1	242.9
Depreciation	29.9	31.0	30.4	32.1	32.7	33.3	30.4	28.0	27.6	28.5	29.6	31.0	30.9
of which: Depreciation of tangible fixed assets	27.2	28.2	28.0	29.0	29.0	28.6	27.1	25.2	25.3	26.1	27.2	27.7	28.5
Interest and similar expenses	12.2	12.0	11.7	12.5	12.8	11.9	10.6	9.9	9.6	10.0	10.9	11.8	10.8
Operating taxes	1.5	1.2	1.3	1.3	1.2	1.1	1.2	1.2	1.2	1.3	1.4	1.3	1.2
of which: Excise duties	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.2	0.2	0.2
Other expenses	119.0	122.7	127.7	140.0	144.4	146.0	145.2	147.9	155.9	169.1	172.9	182.9	175.5
Total expenses before taxes on income	779.0	797.9	819.6	871.0	883.3	867.8	860.9	877.6	914.2	978.1	1 012.5	1 052.9	991.3
Annual result before taxes on income	10.7	15.2	17.2	13.9	12.7	12.9	18.4	24.5	27.8	33.2	36.5	35.9	23.4
Taxes on income	7.8	8.9	9.4	9.1	8.5	8.0	8.8	9.9	10.8	11.1	13.2	11.3	9.3
Annual result	2.9	6.3	7.8	4.8	4.2	4.9	9.7	14.7	17.0	22.1	23.3	24.6	14.1
Profit and loss transfers (parent company)	- 0.6	- 0.8	- 1.1	- 0.6	- 0.1	0.1	0.2	0.5	0.5	0.5	0.9	1.2	0.7
Profit and loss transfers (subsidiary)	- 1.0	- 0.7	- 0.2	- 0.4	- 0.1	- 0.2	0.4	1.5	2.1	3.1	3.9	4.1	1.7
Profit for the year	3.2	6.2	7.0	4.7	4.3	5.3	9.4	13.6	15.4	19.5	20.3	21.7	13.1
Cash flow		40.5	42.2	41.5	38.5	37.4	41.1	45.7	47.0	55.3	54.6	56.1	41.3
II. Balance sheet													
Assets													
Intangible fixed assets	3.1	3.8	4.1	4.8	5.3	5.1	5.1	5.0	5.5	5.8	5.9	6.3	6.4
Tangible fixed assets	138.2	142.7	146.0	151.8	152.3	152.3	147.2	146.6	148.9	152.6	159.2	168.6	175.0
of which: Land and buildings	54.6	57.6	58.7	61.0	61.3	60.7	59.0	56.9	57.4	55.4	56.3	59.4	62.2
Inventories	120.4	121.1	127.1	130.2	125.4	122.0	115.8	113.6	117.6	114.3	135.1	140.9	133.4
Raw materials, consumables and supplies	15.2	15.8	15.8	17.2	16.7	15.8	15.4	15.8	16.2	17.7	19.3	19.6	18.9
Work in progress	47.8	46.8	52.1	52.3	49.5	49.4	45.3	43.3	44.9	38.1	53.0	54.3	51.7
Finished goods and merchandise	55.2	56.1	55.7	58.3	56.9	54.5	52.8	52.6	54.4	56.2	60.0	63.4	60.1
Prepayments (inventories)	2.2	2.5	3.5	2.4	2.4	2.3	2.2	1.9	2.1	2.4	2.9	3.5	2.8
Non-financial assets	261.7	267.6	277.2	286.8	283.1	279.5	268.0	265.2	272.0	272.8	300.2	315.8	314.8
Cash	37.3	42.4	44.1	47.1	47.0	48.0	48.8	51.5	56.6	58.6	62.5	64.8	68.7
Receivables	149.9	154.3	164.2	178.2	176.6	172.5	168.2	167.5	174.7	195.1	206.0	204.3	200.1
Short-term	140.7	145.5	154.7	167.1	164.6	162.3	158.1	157.5	163.8	183.9	193.9	191.8	187.6
of which													
Trade receivables	84.7	85.4	91.4	96.4	93.7	88.4	85.7	84.8	89.3	101.3	102.5	98.0	91.5
Receivables from affiliated companies	32.0	35.8	39.1	43.0	44.7	46.5	45.5	45.1	47.1	51.2	56.8	59.0	61.9
Long-term	9.3	8.8	9.5	11.1	12.0	10.2	10.1	10.0	10.9	11.3	12.1	12.4	12.5
of which: Loans to affiliated companies	3.4	3.2	3.1	3.6	3.9	3.5	3.5	3.5	3.7	3.9	4.5	4.5	4.7
Securities	4.2	4.7	6.3	7.9	8.2	8.3	8.3	8.9	9.4	8.2	8.4	8.7	6.9
Short-term securities	2.0	2.5	3.6	5.3	4.9	5.2	4.9	5.4	4.9	4.8	4.9	3.6	3.3
Long-term securities	2.1	2.2	2.7	2.7	3.3	3.1	3.4	3.5	4.5	3.4	3.5	5.1	3.6
Other long-term equity investments	15.1	17.1	20.3	21.7	20.7	21.2	20.8	22.0	23.4	23.2	25.1	26.0	27.1
of which: Goodwill	2.8	3.1	3.5	4.1	3.8	4.1	3.9	4.0	4.5	4.8	5.0	4.7	4.8
Prepaid expenses	3.3	3.2	3.7	3.9	4.0	3.8	3.7	3.7	3.7	3.8	4.3	4.4	4.3
Financial assets	209.7	221.7	238.6	258.9	256.6	253.8	249.8	253.5	267.8	289.0	306.3	308.2	307.2
Balance sheet total (adjusted)	471.4	489.3	515.8	545.7	539.6	533.3	517.8	518.7	539.8	561.7	606.6	624.0	622.0
Capital													
Equity (adjusted)	76.5	84.3	96.1	109.9	113.1	119.2	124.8	133.1	141.8	149.9	163.2	172.4	184.6
Liabilities	335.0	342.4	353.1	364.9	353.9	341.5	319.6	309.8	319.3	329.0	358.0	365.0	354.1
Short-term	241.3	245.9	255.2	267.7	260.9	255.7	241.6	234.2	240.6	246.0	270.3	274.8	261.3
of which													
Liabilities to banks	65.0	67.9	67.5	70.6	68.2	66.7	60.3	55.8	52.4	50.3	52.9	56.5	52.7
Trade payables	69.5	67.1	70.5	74.7	70.4	65.0	62.0	61.5	64.4	72.0	74.4	69.7	64.2
Liabilities to affiliated companies	35.5	36.3	38.7	42.9	44.3	46.2	44.7	44.3	48.8	57.2	59.6	61.2	61.4
Payments received on account of orders	35.7	36.6	39.2	38.9	37.3	37.6	35.4	33.2	35.0	28.4	41.8	45.7	42.5
Long-term	93.8	96.5	97.9	97.2	93.0	85.8	78.0	75.6	78.7	83.0	87.6	90.2	92.7
of which													
Liabilities to banks	62.3	64.5	64.4	65.5	62.8	58.4	51.8	48.1	48.1	52.2	56.5	58.5	58.9
Liabilities to affiliated companies	24.9	25.1	26.6	24.9	22.4	20.0	19.4	19.2	21.2	20.7	21.1	21.0	22.8
Provisions	57.1	59.9	62.6	66.8	68.8	68.7	70.0	71.6	74.3	77.9	80.8	81.5	78.4
of which:													
Provisions for pensions	18.7	19.0	20.1	20.8	21.7	22.3	22.5	22.1	22.9	22.9	23.5	23.6	23.9
Half of the special tax-allowable reserve	4.9	5.3	5.8	6.4	6.3	5.3	5.4	6.0	5.5	6.3	5.8	5.3	4.6
Deferred income	2.8	2.7	4.1	4.0	3.8	3.8	3.5	4.2	4.4	5.0	4.6	5.1	4.9
Liabilities and provisions	395.0	405.0	419.8	435.8	426.5	414.0	393.0	385.6	398.0	411.8	443.4	451.6	437.4
Balance sheet total (adjusted)	471.4	489.3	515.8	545.7	539.6	533.3	517.8	518.7	539.8	561.7	606.6	624.0	622.0

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*
continued: 1 Small and medium-sized Corporations**
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	1 020.2	1 084.0	1 099.5	1 110.9	1 133.8	1 163.0	1 199.6	1 239.5	1 281.3	1 320.8	1 328.0
Change in finished goods	12.9	13.8	11.8	11.7	11.4	13.0	16.6	20.0	22.6	21.1	6.9
Gross revenue	1 033.1	1 097.7	1 111.3	1 122.5	1 145.2	1 175.9	1 216.2	1 259.6	1 303.9	1 341.9	1 335.0
Interest and similar income	3.0	3.2	3.1	2.8	2.6	2.6	2.4	2.3	2.3	2.4	2.4
Other income	44.3	44.8	45.5	46.2	46.7	47.5	39.3	38.0	40.2	41.3	51.8
of which: Income from long-term equity investments	2.1	2.3	2.4	2.7	2.7	2.7	2.9	3.3	3.3	3.4	3.5
Total income	1 080.5	1 145.7	1 159.9	1 171.5	1 194.5	1 226.0	1 257.9	1 299.8	1 346.3	1 385.6	1 389.1
Cost of materials	566.5	604.8	605.3	601.1	605.9	615.8	629.4	647.3	671.1	683.5	683.4
Personnel expenses	253.2	265.6	278.6	290.6	302.1	314.6	326.9	342.9	356.5	372.9	371.3
Depreciation	30.3	31.6	33.3	34.0	33.6	35.8	36.9	37.4	38.6	40.6	42.8
of which: Depreciation of tangible fixed assets	28.2	29.4	30.8	31.6	31.6	33.6	34.7	35.3	36.1	37.8	39.6
Interest and similar expenses	11.0	11.3	11.2	10.9	10.6	10.6	9.6	9.5	9.5	9.5	9.4
Operating taxes	1.3	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.3
of which: Excise duties	0.2	0.2	0.2	0.2	0.2	0.2	0.0	0.0	0.0	0.0	0.0
Other expenses	184.8	192.5	196.4	200.0	203.9	207.1	207.9	212.2	221.2	229.5	227.5
Total expenses before taxes on income	1 047.1	1 107.2	1 126.0	1 137.9	1 157.4	1 185.2	1 211.9	1 250.5	1 298.1	1 337.3	1 335.8
Annual result before taxes on income	33.4	38.5	33.9	33.6	37.1	40.9	46.0	49.4	48.3	48.3	53.3
Taxes on income	10.7	12.0	11.5	11.5	12.7	13.9	15.1	16.0	16.5	16.8	19.1
Annual result	22.7	26.5	22.3	22.1	24.4	27.0	31.0	33.4	31.7	31.5	34.3
Profit and loss transfers (parent company)	0.9	1.0	1.1	1.1	1.2	1.3	1.5	1.6	1.5	1.2	1.0
Profit and loss transfers (subsidiary)	3.4	3.9	3.8	3.8	4.2	4.5	4.3	5.5	5.4	5.2	3.6
Profit for the year	20.2	23.6	19.6	19.4	21.3	23.7	28.1	29.5	27.9	27.5	31.7
Cash flow	49.2	58.2	57.1	57.0	60.4	65.5	67.0	73.6	72.6	74.1	86.4
II. Balance sheet											
Assets											
Intangible fixed assets	6.8	7.4	7.3	7.8	8.6	8.5	9.3	9.2	9.1	9.7	10.1
Tangible fixed assets	178.1	186.6	195.1	197.8	201.9	211.5	220.3	226.8	229.6	237.0	241.5
of which: Land and buildings	62.5	64.5	66.6	66.3	67.3	69.7	73.1	74.3	72.2	73.2	74.0
Inventories	146.6	156.5	160.3	165.6	170.7	177.3	185.0	201.1	216.5	227.9	228.5
Raw materials, consumables and supplies	19.8	20.9	21.0	21.2	21.5	21.9	22.4	24.2	24.7	25.8	26.4
Work in progress	60.6	65.6	69.1	72.5	75.9	78.8	83.7	94.6	107.3	114.0	114.2
Finished goods and merchandise	62.9	66.6	66.5	68.3	69.5	72.4	74.9	77.5	79.4	82.8	82.1
Prepayments (inventories)	3.2	3.5	3.6	3.7	3.8	4.2	4.0	4.9	5.1	5.2	5.8
Non-financial assets	331.5	350.5	362.7	371.2	381.2	397.3	414.6	437.1	455.3	474.6	480.1
Cash	71.5	74.8	76.4	81.5	88.2	96.1	102.2	106.4	112.0	118.0	143.0
Receivables	208.7	214.5	220.6	227.2	228.8	236.0	244.4	259.6	268.2	278.2	288.1
Short-term	198.6	204.0	209.9	215.5	217.3	223.5	230.8	245.1	253.7	262.8	271.8
of which											
Trade receivables	101.0	103.7	105.7	107.0	106.9	107.9	111.8	118.3	123.2	124.0	121.2
Receivables from affiliated companies	64.1	67.1	69.9	73.8	75.6	81.2	83.3	88.1	89.3	95.8	103.3
Long-term	10.2	10.5	10.7	11.7	11.6	12.5	13.6	14.5	14.5	15.4	16.3
of which: Loans to affiliated companies	4.8	5.2	5.7	6.5	6.8	7.2	8.0	8.2	8.4	9.3	10.2
Securities	7.0	6.4	6.8	7.2	7.4	7.2	7.6	8.0	7.8	8.1	9.3
Short-term securities	3.3	3.0	3.0	3.3	3.4	3.1	3.1	3.2	3.1	2.8	3.3
Long-term securities	3.8	3.4	3.8	3.9	4.0	4.1	4.5	4.8	4.7	5.3	6.1
Other long-term equity investments	26.7	26.5	27.6	29.8	31.5	32.3	34.1	36.9	37.2	39.6	41.8
of which: Goodwill	4.7	4.1	4.5	4.5	4.4	4.2	4.4	4.8	4.9	6.3	5.8
Prepaid expenses	4.0	4.1	4.1	4.3	4.3	4.7	4.8	4.9	5.1	5.5	5.4
Financial assets	318.0	326.3	335.5	349.9	360.2	376.3	393.1	415.9	430.3	449.3	487.7
Balance sheet total (adjusted)	649.5	676.8	698.2	721.2	741.4	773.5	807.7	853.0	885.6	923.8	967.8
Capital											
Equity (adjusted)	197.0	209.2	222.4	234.8	245.4	264.1	287.2	300.5	302.8	315.8	340.0
Liabilities	372.1	387.1	393.5	402.4	409.3	419.3	429.4	458.2	486.0	508.9	519.3
Short-term	278.7	291.2	295.5	299.2	306.6	311.3	321.6	346.5	371.7	386.1	384.6
of which											
Liabilities to banks	53.4	54.5	56.2	55.3	55.0	55.6	56.5	58.0	60.9	63.8	59.0
Trade payables	71.3	74.0	72.9	72.0	70.9	71.1	72.2	75.0	80.2	79.5	75.7
Liabilities to affiliated companies	60.0	63.5	65.6	67.4	71.0	72.7	75.0	81.2	82.5	85.4	87.9
Payments received on account of orders	50.2	55.0	57.4	60.9	63.6	66.2	70.8	80.5	93.2	99.7	102.5
Long-term	93.4	95.9	98.0	103.1	102.8	108.1	107.9	111.7	114.3	122.9	134.8
of which											
Liabilities to banks	59.0	60.3	61.1	63.4	62.1	66.4	67.3	69.8	69.1	74.0	86.5
Liabilities to affiliated companies	22.2	22.7	24.1	26.1	27.6	28.6	28.0	29.1	31.7	34.4	33.2
Provisions	75.0	75.2	76.9	78.0	80.6	83.6	84.5	87.1	89.7	91.3	100.4
of which:											
Provisions for pensions	19.8	18.8	19.3	20.0	20.7	22.5	22.4	23.5	23.8	24.4	25.9
Half of the special tax-allowable reserve	3.5	3.6	3.2	2.6	2.4	2.1	0.4	0.0	0.1	0.1	0.0
Deferred income	5.4	5.3	5.5	6.0	6.1	6.5	6.6	7.2	7.1	7.8	8.0
Liabilities and provisions	452.5	467.6	475.9	486.4	496.0	509.5	520.5	552.5	582.8	608.1	627.8
Balance sheet total (adjusted)	649.5	676.8	698.2	721.2	741.4	773.5	807.7	853.0	885.6	923.8	967.8

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*
continued: 1 Small and medium-sized Corporations**
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.1	99.2	98.8	98.8	99.0	99.1	99.3	99.4	99.3	99.8	98.1	98.8	99.5
Change in finished goods	0.9	0.8	1.2	1.2	1.0	0.9	0.7	0.6	0.7	0.2	1.9	1.2	0.5
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.4	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.4	0.5	0.3
Other income	4.3	4.7	4.4	4.6	4.6	5.0	4.7	4.4	4.4	4.2	4.4	4.4	4.5
Total income	104.7	105.1	104.8	105.0	105.1	105.5	105.1	104.7	104.7	104.6	104.8	104.9	104.9
Cost of materials	57.1	57.0	56.7	56.7	56.2	55.3	55.2	55.6	55.8	56.2	56.1	55.9	54.8
Personnel expenses	24.7	24.6	24.6	24.6	25.0	25.6	25.3	24.6	24.2	23.3	23.6	23.7	25.1
Depreciation	4.0	4.0	3.8	3.8	3.8	4.0	3.6	3.2	3.1	2.9	3.0	3.0	3.2
Interest and similar expenses	1.6	1.6	1.5	1.5	1.5	1.4	1.3	1.1	1.1	1.0	1.1	1.1	1.1
Operating taxes	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	15.8	15.9	16.0	16.6	16.9	17.5	17.4	17.2	17.3	17.5	17.3	17.6	18.1
Total expenses before taxes on income	103.3	103.2	102.7	103.4	103.6	103.9	102.9	101.9	101.6	101.2	101.2	101.4	102.4
Annual result before taxes on income	1.4	2.0	2.1	1.7	1.5	1.5	2.2	2.8	3.1	3.4	3.6	3.5	2.4
Taxes on income	1.0	1.2	1.2	1.1	1.0	1.0	1.0	1.1	1.2	1.1	1.3	1.1	1.0
Annual result	0.4	0.8	1.0	0.6	0.5	0.6	1.2	1.7	1.9	2.3	2.3	2.4	1.5
	Percentage of sales												
Annual result before taxes on income	1.4	2.0	2.2	1.7	1.5	1.6	2.2	2.9	3.1	3.4	3.7	3.5	2.4
Cash flow	.	5.3	5.3	5.0	4.6	4.5	4.9	5.3	5.3	5.7	5.6	5.5	4.3
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.7	0.8	0.8	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Tangible fixed assets	29.3	29.2	28.3	27.8	28.2	28.6	28.4	28.3	27.6	27.2	26.2	27.0	28.1
Inventories	25.5	24.8	24.6	23.9	23.2	22.9	22.4	21.9	21.8	20.4	22.3	22.6	21.4
Cash	7.9	8.7	8.6	8.6	8.7	9.0	9.4	9.9	10.5	10.4	10.3	10.4	11.0
Receivables	31.8	31.5	31.8	32.7	32.7	32.3	32.5	32.3	32.4	34.7	34.0	32.7	32.2
Short-term	29.8	29.7	30.0	30.6	30.5	30.4	30.5	30.4	30.4	32.7	32.0	30.7	30.2
Long-term	2.0	1.8	1.9	2.0	2.2	1.9	2.0	1.9	2.0	2.0	2.0	2.0	2.0
Securities	0.9	1.0	1.2	1.5	1.5	1.5	1.6	1.7	1.7	1.5	1.4	1.4	1.1
Other long-term equity investments	3.2	3.5	3.9	4.0	3.8	4.0	4.0	4.2	4.3	4.1	4.1	4.2	4.4
Capital													
Equity (adjusted)	16.2	17.2	18.6	20.1	21.0	22.4	24.1	25.7	26.3	26.7	26.9	27.6	29.7
Liabilities	71.1	70.0	68.5	66.9	65.6	64.0	61.7	59.7	59.1	58.6	59.0	58.5	56.9
Short-term	51.2	50.3	49.5	49.1	48.3	47.9	46.7	45.1	44.6	43.8	44.6	44.0	42.0
Long-term	19.9	19.7	19.0	17.8	17.2	16.1	15.1	14.6	14.6	14.8	14.4	14.5	14.9
Provisions	12.1	12.2	12.1	12.2	12.7	12.9	13.5	13.8	13.8	13.9	13.3	13.1	12.6
of which: Provisions for pensions	4.0	3.9	3.9	3.8	4.0	4.2	4.3	4.3	4.2	4.1	3.9	3.8	3.8
Memo item: Sales	158.5	156.8	152.9	152.6	156.4	155.3	160.4	165.0	165.5	171.8	161.8	164.3	154.8
III. Other ratios													
	Percentage of sales												
Inventories	16.1	15.8	16.1	15.6	14.9	14.7	13.9	13.3	13.2	11.8	13.8	13.7	13.9
Short-term receivables	18.8	19.0	19.6	20.1	19.5	19.6	19.0	18.4	18.3	19.0	19.8	18.7	19.5
	Percentage of tangible fixed assets												
Equity (adjusted)	54.1	57.5	64.0	70.2	71.8	75.7	82.0	87.8	91.8	94.6	98.9	98.6	101.8
Long-term equity and liabilities	137.1	140.0	146.4	149.6	148.6	147.7	151.5	156.2	161.2	165.4	169.7	166.6	168.6
	Percentage of fixed assets												
Long-term equity and liabilities	115.5	117.5	120.3	121.9	120.9	121.2	123.6	126.5	128.8	133.5	136.1	133.4	136.1
	Percentage of short-term liabilities												
Cash resources and short-term receivables	74.6	77.4	79.3	82.0	83.0	84.3	87.7	91.5	93.6	100.5	96.7	94.7	99.3
Cash resources, short-term receivables and inventories	124.5	126.7	129.1	130.6	131.1	132.0	135.6	140.0	142.5	146.9	146.6	146.0	150.4
	Percentage of liabilities and provisions less cash												
Cash Flow	.	11.2	11.2	10.7	10.2	10.2	11.9	13.7	13.8	15.6	14.3	14.5	11.2
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	3.2	3.7	3.8	3.2	3.1	3.2	3.9	4.7	4.9	5.7	5.6	5.8	4.0

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*
continued: 1 Small and medium-sized Corporations**
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	98.8	98.7	98.9	99.0	99.0	98.9	98.6	98.4	98.3	98.4	99.5
Change in finished goods	1.2	1.3	1.1	1.0	1.0	1.1	1.4	1.6	1.7	1.6	0.5
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	4.3	4.1	4.1	4.1	4.1	4.0	3.2	3.0	3.1	3.1	3.9
Total income	104.6	104.4	104.4	104.4	104.3	104.3	103.4	103.2	103.3	103.3	104.1
Cost of materials	54.8	55.1	54.5	53.5	52.9	52.4	51.8	51.4	51.5	50.9	51.2
Personnel expenses	24.5	24.2	25.1	25.9	26.4	26.8	26.9	27.2	27.3	27.8	27.8
Depreciation	2.9	2.9	3.0	3.0	2.9	3.0	3.0	3.0	3.0	3.0	3.2
Interest and similar expenses	1.1	1.0	1.0	1.0	0.9	0.9	0.8	0.8	0.7	0.7	0.7
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	17.9	17.5	17.7	17.8	17.8	17.6	17.1	16.8	17.0	17.1	17.0
Total expenses before taxes on income	101.3	100.9	101.3	101.4	101.1	100.8	99.6	99.3	99.6	99.7	100.1
Annual result before taxes on income	3.2	3.5	3.0	3.0	3.2	3.5	3.8	3.9	3.7	3.6	4.0
Taxes on income	1.0	1.1	1.0	1.0	1.1	1.2	1.2	1.3	1.3	1.3	1.4
Annual result	2.2	2.4	2.0	2.0	2.1	2.3	2.5	2.7	2.4	2.3	2.6
	Percentage of sales										
Annual result before taxes on income	3.3	3.6	3.1	3.0	3.3	3.5	3.8	4.0	3.8	3.7	4.0
Cash flow	4.8	5.4	5.2	5.1	5.3	5.6	5.6	5.9	5.7	5.6	6.5
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.1	1.1	1.0	1.1	1.2	1.1	1.2	1.1	1.0	1.0	1.0
Tangible fixed assets	27.4	27.6	27.9	27.4	27.2	27.3	27.3	26.6	25.9	25.7	25.0
Inventories	22.6	23.1	23.0	23.0	23.0	22.9	22.9	23.6	24.5	24.7	23.6
Cash	11.0	11.1	10.9	11.3	11.9	12.4	12.7	12.5	12.6	12.8	14.8
Receivables	32.1	31.7	31.6	31.5	30.9	30.5	30.3	30.4	30.3	30.1	29.8
Short-term	30.6	30.1	30.1	29.9	29.3	28.9	28.6	28.7	28.6	28.4	28.1
Long-term	1.6	1.6	1.5	1.6	1.6	1.6	1.7	1.7	1.6	1.7	1.7
Securities	1.1	0.9	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	1.0
Other long-term equity investments	4.1	3.9	4.0	4.1	4.2	4.2	4.2	4.3	4.2	4.3	4.3
Capital											
Equity (adjusted)	30.3	30.9	31.8	32.6	33.1	34.1	35.6	35.2	34.2	34.2	35.1
Liabilities	57.3	57.2	56.4	55.8	55.2	54.2	53.2	53.7	54.9	55.1	53.7
Short-term	42.9	43.0	42.3	41.5	41.4	40.2	39.8	40.6	42.0	41.8	39.7
Long-term	14.4	14.2	14.0	14.3	13.9	14.0	13.4	13.1	12.9	13.3	13.9
Provisions	11.5	11.1	11.0	10.8	10.9	10.8	10.5	10.2	10.1	9.9	10.4
of which: Provisions for pensions	3.0	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.7	2.6	2.7
Memo item: Sales	157.1	160.2	157.5	154.0	152.9	150.3	148.5	145.3	144.7	143.0	137.2
III. Other ratios											
	Percentage of sales										
Inventories	14.4	14.4	14.6	14.9	15.1	15.2	15.4	16.2	16.9	17.3	17.2
Short-term receivables	19.5	18.8	19.1	19.4	19.2	19.2	19.2	19.8	19.8	19.9	20.5
	Percentage of tangible fixed assets										
Equity (adjusted)	106.5	107.9	109.8	114.2	116.6	120.1	125.1	127.3	126.8	128.0	135.1
Long-term equity and liabilities	169.6	168.8	169.4	175.3	176.3	180.4	182.0	184.7	184.7	187.7	199.0
	Percentage of fixed assets										
Long-term equity and liabilities	139.0	139.7	140.2	143.6	144.1	147.5	148.3	149.1	149.4	150.9	158.6
	Percentage of short-term liabilities										
Cash resources and short-term receivables	98.1	96.8	97.9	100.3	100.7	103.7	104.5	102.4	99.2	99.4	108.7
Cash resources, short-term receivables and inventories	150.6	150.5	152.1	155.7	156.4	160.6	162.0	160.4	157.5	158.4	168.1
	Percentage of liabilities and provisions less cash										
Cash Flow	12.9	14.8	14.3	14.1	14.8	15.8	16.0	16.5	15.4	15.1	17.8
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	5.2	5.6	4.8	4.6	4.7	4.9	5.0	5.0	4.7	4.4	4.5

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*

2 Small and medium-sized Non-corporations**

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	616.9	632.9	651.0	681.2	690.3	678.5	679.8	693.5	720.0	767.5	772.9	786.2	741.7
Change in finished goods	2.9	3.7	5.9	4.2	2.9	3.5	2.4	2.2	4.1	- 1.0	12.4	8.0	2.7
Gross revenue	619.8	636.6	656.9	685.5	693.3	682.0	682.2	695.7	724.2	766.4	785.3	794.2	744.4
Interest and similar income	1.6	1.6	1.7	1.9	1.9	1.7	1.6	1.6	1.6	1.8	2.2	2.2	1.6
Other income	22.1	24.4	26.7	27.8	28.5	31.5	29.9	31.1	31.2	33.1	36.3	33.2	27.7
of which: Income from long-term equity investments	1.9	2.2	2.0	2.3	2.1	1.4	1.4	1.4	1.4	1.8	2.2	2.3	1.3
Total income	643.5	662.6	685.4	715.1	723.7	715.2	713.7	728.4	756.9	801.3	823.8	829.7	773.8
Cost of materials	320.6	328.1	339.6	354.8	356.3	347.7	346.2	353.3	371.0	394.2	404.7	406.7	377.1
Personnel expenses	143.8	144.7	147.3	152.1	155.1	154.1	151.3	150.3	151.9	154.8	159.5	162.8	159.7
Depreciation	32.5	33.3	34.2	35.4	35.6	34.7	34.4	32.6	32.3	34.0	35.4	35.1	34.1
of which: Depreciation of tangible fixed assets	30.7	31.7	32.8	33.7	33.5	32.9	32.7	31.1	30.9	32.6	33.9	33.4	32.6
Interest and similar expenses	16.7	16.9	16.6	17.1	17.6	17.0	16.0	15.1	14.8	15.2	15.4	15.5	14.1
Operating taxes	1.5	1.4	1.4	1.3	1.0	0.8	0.9	0.9	0.9	1.0	1.0	1.0	1.1
of which: Excise duties	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0
Other expenses	99.6	103.9	110.6	116.5	120.1	122.4	124.2	128.6	135.5	144.0	143.5	146.8	139.8
Total expenses before taxes on income	614.7	628.2	649.7	677.1	685.6	676.7	673.0	680.7	706.4	743.3	759.5	767.9	726.0
Annual result before taxes on income	28.8	34.5	35.7	38.0	38.1	38.5	40.8	47.7	50.5	58.1	64.3	61.7	47.8
Taxes on income	3.6	3.8	4.1	4.3	4.4	4.2	4.6	5.1	5.7	6.4	7.0	6.8	5.8
Annual result	25.2	30.7	31.6	33.7	33.7	34.2	36.2	42.6	44.8	51.7	57.3	54.9	42.0
Profit and loss transfers (parent company)	- 0.6	- 0.4	- 0.5	- 0.4	- 0.1	0.0	0.0	0.1	0.2	0.7	0.2	0.3	0.3
Profit and loss transfers (subsidiary)	0.1	0.0	0.0	0.1	- 0.1	0.0	0.0	- 0.4	0.0	0.1	0.3	0.3	0.4
Profit for the year	24.5	30.2	31.1	33.2	33.7	34.2	36.2	43.0	45.0	52.2	57.1	54.9	41.9
Cash flow		65.4	69.4	73.0	69.5	68.9	71.4	75.1	78.9	88.7	89.4	85.3	74.5
II. Balance sheet													
Assets													
Intangible fixed assets	1.9	2.0	2.9	2.5	2.8	2.6	2.6	2.8	3.1	3.3	3.1	3.2	3.3
Tangible fixed assets	150.7	159.7	167.7	173.6	179.5	184.5	187.5	188.1	195.1	205.9	203.3	205.5	204.3
of which: Land and buildings	83.7	88.7	92.3	96.3	97.3	96.7	94.7	91.4	90.8	94.0	89.8	88.7	85.8
Inventories	98.6	101.5	103.4	101.6	99.9	96.1	90.3	88.1	91.3	85.3	98.1	99.2	94.2
Raw materials, consumables and supplies	9.9	10.1	10.4	11.1	10.9	10.3	9.7	9.8	10.1	10.8	11.6	11.3	11.4
Work in progress	30.1	30.2	33.6	30.6	31.2	29.7	28.2	25.7	27.3	21.1	31.5	32.9	31.5
Finished goods and merchandise	56.9	59.7	57.9	58.6	56.6	55.0	51.4	51.7	52.8	52.5	53.6	53.5	50.2
Prepayments (inventories)	1.7	1.5	1.4	1.3	1.2	1.0	0.9	1.2	0.9	0.9	1.4	1.5	1.1
Non-financial assets	251.2	263.3	274.0	277.6	282.2	283.2	280.5	279.0	289.4	294.4	304.5	307.9	301.9
Cash	23.8	26.0	27.4	26.9	29.2	29.1	30.3	32.9	35.0	37.1	38.2	39.4	41.8
Receivables	100.8	103.7	111.2	115.6	116.4	115.3	112.1	109.9	113.5	123.9	123.1	118.5	115.6
Short-term	93.6	97.0	104.8	109.9	110.3	110.0	106.5	105.0	108.1	118.5	117.9	113.6	110.5
of which													
Trade receivables	58.1	57.9	62.0	64.7	63.0	60.1	58.5	56.7	58.8	67.4	65.6	61.8	57.2
Receivables from affiliated companies	20.5	23.4	26.7	28.5	30.2	32.7	31.4	31.2	32.1	31.7	31.4	30.9	32.9
Long-term	7.1	6.6	6.4	5.7	6.1	5.3	5.6	5.0	5.4	5.4	5.2	4.9	5.1
of which: Loans to affiliated companies	3.6	3.3	3.0	2.3	2.4	2.1	2.1	1.4	1.8	2.1	1.9	2.0	2.3
Securities	1.4	1.7	1.7	1.8	2.0	2.6	2.6	2.9	2.9	2.8	3.8	2.0	2.0
Short-term securities	0.8	1.0	1.0	1.1	1.3	1.5	1.6	1.8	1.8	1.7	1.3	1.3	1.2
Long-term securities	0.6	0.7	0.7	0.7	0.7	1.0	1.1	1.1	1.1	1.0	2.5	0.7	0.8
Other long-term equity investments	11.2	13.1	14.3	14.8	14.5	14.1	14.8	14.0	13.9	15.0	14.9	14.3	14.4
of which: Goodwill	3.4	4.1	4.7	5.1	4.3	4.3	4.0	4.4	4.2	4.9	4.0	3.8	3.6
Prepaid expenses	3.1	3.2	3.3	3.4	3.6	3.9	3.9	3.8	3.8	3.8	4.3	4.3	4.2
Financial assets	140.2	147.6	157.8	162.6	165.8	165.0	163.8	163.6	169.1	182.5	184.3	178.5	178.0
Balance sheet total (adjusted)	391.4	410.9	431.7	440.2	448.0	448.2	444.2	442.5	458.6	476.9	488.8	486.3	479.9
Capital													
Equity (adjusted)	- 3.1	0.9	2.2	7.2	12.0	16.1	21.7	29.0	36.5	43.5	47.1	50.5	56.1
Liabilities	366.0	380.4	397.2	398.0	400.2	396.2	385.6	376.6	383.0	391.6	400.2	396.8	385.8
Short-term	209.5	210.6	218.4	220.3	223.3	219.9	218.3	210.7	214.2	219.2	236.5	236.3	232.3
of which													
Liabilities to banks	73.7	74.6	75.4	75.4	76.1	75.9	74.8	69.0	67.0	69.5	71.0	72.1	68.8
Trade payables	59.5	57.3	58.8	60.1	57.6	54.5	52.9	50.9	52.3	56.4	58.1	53.7	50.9
Liabilities to affiliated companies	19.7	20.3	22.8	26.8	29.1	30.4	32.4	35.5	37.6	41.8	43.3	43.8	47.8
Payments received on account of orders	24.6	26.3	27.5	24.6	25.9	24.3	23.4	21.5	22.6	16.2	27.1	29.6	27.2
Long-term	156.5	169.8	178.8	177.6	176.9	176.3	167.3	165.9	168.8	172.4	163.7	160.5	153.6
of which													
Liabilities to banks	121.9	133.6	142.2	144.2	146.0	146.9	138.7	137.7	138.0	140.1	131.0	127.6	121.1
Liabilities to affiliated companies	26.2	28.1	28.8	25.7	22.0	20.6	19.0	18.7	20.4	21.4	20.9	20.7	20.6
Provisions	27.3	28.3	30.8	33.2	33.8	34.3	34.9	35.1	36.9	38.5	38.4	36.2	35.3
of which:													
Provisions for pensions	4.7	4.7	5.2	5.2	5.5	5.5	5.9	5.7	5.9	5.7	5.3	4.9	5.4
Half of the special tax-allowable reserve	4.8	5.3	6.3	7.6	7.3	7.4	7.2	7.0	6.7	6.9	4.5	2.4	1.7
Deferred income	1.3	1.3	1.4	1.8	2.0	1.7	2.1	1.9	2.2	3.4	3.1	2.8	2.7
Liabilities and provisions	394.5	410.0	429.5	433.0	436.0	432.1	422.5	413.6	422.1	433.4	441.7	435.8	423.9
Balance sheet total (adjusted)	391.4	410.9	431.7	440.2	448.0	448.2	444.2	442.5	458.6	476.9	488.8	486.3	479.9

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*
continued: 2 Small and medium-sized Non-corporations**
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	765.4	799.7	806.3	810.9	826.2	835.6	848.5	861.3	884.2	903.6	902.0
Change in finished goods	8.1	6.9	8.2	7.4	5.3	6.6	8.2	9.6	11.4	12.1	3.7
Gross revenue	773.5	806.7	814.4	818.3	831.5	842.2	856.7	870.9	895.6	915.8	905.6
Interest and similar income	1.3	1.4	1.3	1.1	1.1	1.0	1.0	1.4	1.1	1.0	1.0
Other income	27.1	27.1	28.0	29.0	28.5	29.6	25.9	27.7	26.0	27.7	37.6
of which: Income from long-term equity investments	2.2	2.2	1.4	1.6	2.4	2.9	3.0	3.0	2.3	2.8	2.4
Total income	801.9	835.2	843.7	848.4	861.1	872.9	883.6	899.9	922.6	944.5	944.2
Cost of materials	391.9	408.4	409.6	404.7	404.0	404.5	406.0	411.4	422.5	425.3	427.7
Personnel expenses	163.0	168.7	175.1	178.0	184.5	190.7	196.4	200.8	206.5	216.1	210.1
Depreciation	32.5	33.0	32.5	33.4	34.3	34.9	35.7	35.6	36.1	38.3	39.5
of which: Depreciation of tangible fixed assets	31.4	32.0	31.4	32.0	33.0	33.8	34.6	34.7	35.2	37.0	37.9
Interest and similar expenses	13.5	13.0	12.9	12.5	11.9	11.2	10.2	9.4	9.1	9.2	8.6
Operating taxes	1.1	1.1	1.1	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.2
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	144.1	149.0	150.2	152.1	154.7	153.6	153.8	156.8	160.6	164.0	160.6
Total expenses before taxes on income	746.0	773.4	781.4	781.8	790.4	796.0	803.1	815.1	836.0	854.1	847.8
Annual result before taxes on income	55.9	61.8	62.3	66.6	70.7	76.9	80.5	84.8	86.6	90.4	96.4
Taxes on income	6.5	7.3	7.3	8.2	8.7	9.4	10.0	10.6	10.9	11.8	13.0
Annual result	49.4	54.5	55.0	58.4	62.0	67.5	70.5	74.2	75.7	78.6	83.4
Profit and loss transfers (parent company)	0.2	0.2	0.3	0.5	0.3	0.2	0.3	0.7	0.2	0.4	0.5
Profit and loss transfers (subsidiary)	0.4	1.0	0.3	0.1	0.3	0.4	0.2	0.5	0.4	0.6	0.4
Profit for the year	49.1	53.7	55.0	58.8	62.0	67.2	70.6	74.4	75.5	78.4	83.5
Cash flow	79.4	87.7	86.5	92.6	97.1	103.4	106.7	110.1	112.7	117.6	127.2
II. Balance sheet											
Assets											
Intangible fixed assets	2.8	3.4	3.5	4.8	4.5	4.4	4.8	4.4	4.7	4.7	4.5
Tangible fixed assets	209.8	212.1	217.3	225.3	233.5	234.6	241.3	236.6	238.0	255.5	252.6
of which: Land and buildings	85.6	81.5	82.0	82.9	83.5	84.6	85.8	86.2	80.9	88.5	89.0
Inventories	98.1	102.7	106.8	105.6	106.5	107.6	111.5	116.0	123.6	128.8	125.1
Raw materials, consumables and supplies	11.2	11.3	11.1	10.3	10.9	10.5	10.8	10.6	11.1	11.3	11.1
Work in progress	34.6	37.0	41.8	41.2	41.1	41.8	44.4	48.2	53.7	58.5	55.8
Finished goods and merchandise	50.8	52.7	52.7	52.7	53.1	53.9	54.7	55.3	56.7	56.8	55.6
Prepayments (inventories)	1.5	1.7	1.3	1.3	1.4	1.4	1.6	1.8	2.1	2.2	2.5
Non-financial assets	310.6	318.3	327.6	335.7	344.5	346.6	357.6	356.9	366.3	389.0	382.2
Cash	43.9	45.7	46.1	48.2	52.2	54.9	59.0	58.8	61.4	66.4	81.5
Receivables	119.4	118.9	121.4	125.3	124.8	126.4	124.8	129.5	131.1	132.5	137.6
Short-term	114.7	114.0	117.2	120.8	120.1	121.9	120.9	125.4	126.7	127.2	132.0
of which											
Trade receivables	61.1	62.0	62.7	62.6	61.6	61.3	61.6	64.8	66.4	65.3	64.0
Receivables from affiliated companies	31.9	30.5	32.8	36.2	36.2	38.4	36.2	36.5	34.9	36.5	37.4
Long-term	4.6	4.9	4.2	4.5	4.7	4.4	3.9	4.1	4.5	5.4	5.6
of which: Loans to affiliated companies	2.2	2.3	2.0	2.4	2.2	2.3	1.9	2.1	2.6	3.2	3.4
Securities	2.0	1.8	1.6	1.6	2.4	2.1	2.0	1.9	2.0	2.1	2.4
Short-term securities	1.2	1.0	1.0	0.9	1.5	1.3	1.2	1.1	1.2	1.2	1.5
Long-term securities	0.7	0.7	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.9
Other long-term equity investments	14.1	13.5	14.9	15.4	15.0	15.3	16.4	16.0	16.7	16.5	16.6
of which: Goodwill	3.9	4.0	4.0	3.8	3.9	3.8	4.3	4.3	4.9	4.8	4.5
Prepaid expenses	4.1	4.2	4.3	4.6	4.7	4.8	4.6	4.1	4.0	4.6	4.5
Financial assets	183.5	184.1	188.2	195.1	199.0	203.5	206.7	210.3	215.2	222.1	242.6
Balance sheet total (adjusted)	494.2	502.3	515.8	530.8	543.5	550.1	564.3	567.2	581.5	611.1	624.8
Capital											
Equity (adjusted)	63.1	70.3	76.4	83.4	86.6	95.3	105.1	109.8	113.9	125.1	133.4
Liabilities	395.0	395.6	403.6	410.5	419.1	415.6	419.6	417.7	427.0	444.2	445.4
Short-term	244.4	250.8	254.1	262.1	271.9	270.2	272.9	279.3	286.1	301.8	296.3
of which											
Liabilities to banks	73.7	69.4	71.4	72.4	76.8	74.4	71.9	71.7	73.4	78.1	72.4
Trade payables	54.2	54.9	53.8	52.2	50.4	49.7	50.6	50.5	53.3	52.4	49.8
Liabilities to affiliated companies	49.6	55.4	54.9	62.9	69.6	69.8	70.2	72.2	65.6	68.1	71.7
Payments received on account of orders	30.1	32.6	36.3	36.3	36.0	36.9	39.7	43.7	50.2	55.8	54.3
Long-term	150.7	144.8	149.5	148.3	147.2	145.4	146.7	138.4	140.9	142.3	149.1
of which											
Liabilities to banks	118.5	114.0	116.5	116.5	113.2	113.4	114.5	108.5	110.1	113.6	120.6
Liabilities to affiliated companies	19.3	18.7	20.6	20.4	21.7	20.3	20.1	19.0	19.9	17.9	17.7
Provisions	33.6	33.6	32.8	33.6	34.7	36.0	36.0	36.0	36.8	38.5	42.2
of which:											
Provisions for pensions	4.7	4.4	4.2	4.5	4.6	5.1	4.3	4.4	4.0	4.4	4.5
Half of the special tax-allowable reserve	1.2	1.0	0.8	0.7	0.6	0.5	0.3	0.0	0.0	0.0	0.0
Deferred income	2.4	2.8	2.8	3.4	3.2	3.1	3.6	3.7	3.7	3.4	3.7
Liabilities and provisions	431.0	432.0	439.3	447.4	457.0	454.8	459.2	457.4	467.6	486.0	491.4
Balance sheet total (adjusted)	494.2	502.3	515.8	530.8	543.5	550.1	564.3	567.2	581.5	611.1	624.8

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*
continued: 2 Small and medium-sized Non-corporations**
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.5	99.4	99.1	99.4	99.6	99.5	99.6	99.7	99.4	100.1	98.4	99.0	99.6
Change in finished goods	0.5	0.6	0.9	0.6	0.4	0.5	0.4	0.3	0.6	-0.1	1.6	1.0	0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.2
Other income	3.6	3.8	4.1	4.1	4.1	4.6	4.4	4.5	4.3	4.3	4.6	4.2	3.7
Total income	103.8	104.1	104.3	104.3	104.4	104.9	104.6	104.7	104.5	104.6	104.9	104.5	103.9
Cost of materials	51.7	51.5	51.7	51.8	51.4	51.0	50.7	50.8	51.2	51.4	51.5	51.2	50.7
Personnel expenses	23.2	22.7	22.4	22.2	22.4	22.6	22.2	21.6	21.0	20.2	20.3	20.5	21.5
Depreciation	5.2	5.2	5.2	5.2	5.1	5.1	5.0	4.7	4.5	4.4	4.5	4.4	4.6
Interest and similar expenses	2.7	2.6	2.5	2.5	2.5	2.5	2.3	2.2	2.0	2.0	2.0	2.0	1.9
Operating taxes	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	16.1	16.3	16.8	17.0	17.3	17.9	18.2	18.5	18.7	18.8	18.3	18.5	18.8
Total expenses before taxes on income	99.2	98.7	98.9	98.8	98.9	99.2	98.6	97.8	97.6	97.0	96.7	96.7	97.5
Annual result before taxes on income	4.6	5.4	5.4	5.5	5.5	5.6	6.0	6.9	7.0	7.6	8.2	7.8	6.4
Taxes on income	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.8	0.8	0.9	0.9	0.8
Annual result	4.1	4.8	4.8	4.9	4.9	5.0	5.3	6.1	6.2	6.7	7.3	6.9	5.6
	Percentage of sales												
Annual result before taxes on income	4.7	5.4	5.5	5.6	5.5	5.7	6.0	6.9	7.0	7.6	8.3	7.9	6.4
Cash flow	.	10.3	10.7	10.7	10.1	10.2	10.5	10.8	11.0	11.6	11.6	10.9	10.0
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.5	0.5	0.7	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.6	0.7	0.7
Tangible fixed assets	38.5	38.9	38.8	39.4	40.1	41.2	42.2	42.5	42.5	43.2	41.6	42.3	42.6
Inventories	25.2	24.7	23.9	23.1	22.3	21.4	20.3	19.9	19.9	17.9	20.1	20.4	19.6
Cash	6.1	6.3	6.3	6.1	6.5	6.5	6.8	7.4	7.6	7.8	7.8	8.1	8.7
Receivables	25.7	25.2	25.8	26.3	26.0	25.7	25.2	24.8	24.7	26.0	25.2	24.4	24.1
Short-term	23.9	23.6	24.3	25.0	24.6	24.5	24.0	23.7	23.6	24.9	24.1	23.4	23.0
Long-term	1.8	1.6	1.5	1.3	1.4	1.2	1.3	1.1	1.2	1.1	1.1	1.0	1.1
Securities	0.3	0.4	0.4	0.4	0.4	0.6	0.6	0.7	0.6	0.6	0.8	0.4	0.4
Other long-term equity investments	2.9	3.2	3.3	3.4	3.2	3.2	3.3	3.2	3.0	3.1	3.1	2.9	3.0
Capital													
Equity (adjusted)	-0.8	0.2	0.5	1.6	2.7	3.6	4.9	6.5	8.0	9.1	9.6	10.4	11.7
Liabilities	93.5	92.6	92.0	90.4	89.3	88.4	86.8	85.1	83.5	82.1	81.9	81.6	80.4
Short-term	53.5	51.2	50.6	50.1	49.8	49.1	49.1	47.6	46.7	46.0	48.4	48.6	48.4
Long-term	40.0	41.3	41.4	40.3	39.5	39.3	37.7	37.5	36.8	36.1	33.5	33.0	32.0
Provisions	7.0	6.9	7.1	7.5	7.5	7.6	7.9	7.9	8.0	8.1	7.9	7.4	7.4
of which: Provisions for pensions	1.2	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.2	1.1	1.0	1.1
Memo item: Sales	157.6	154.0	150.8	154.8	154.1	151.4	153.0	156.7	157.0	160.9	158.1	161.7	154.6
III. Other ratios													
	Percentage of sales												
Inventories	16.0	16.0	15.9	14.9	14.5	14.2	13.3	12.7	12.7	11.1	12.7	12.6	12.7
Short-term receivables	15.2	15.3	16.1	16.1	16.0	16.2	15.7	15.1	15.0	15.4	15.3	14.5	14.9
	Percentage of tangible fixed assets												
Equity (adjusted)	-2.0	0.6	1.3	4.1	6.6	8.6	11.4	15.2	18.4	20.8	22.8	24.2	27.0
Long-term equity and liabilities	106.7	111.7	112.8	112.3	110.6	109.7	106.3	108.7	110.0	109.2	106.9	104.6	104.4
	Percentage of fixed assets												
Long-term equity and liabilities	95.0	99.2	100.3	100.2	99.0	98.8	95.5	98.4	99.7	99.1	96.3	95.5	95.1
	Percentage of short-term liabilities												
Cash resources and short-term receivables	56.4	58.9	61.0	62.6	63.1	63.9	63.4	66.3	67.6	71.8	66.6	65.3	66.1
Cash resources, short-term receivables and inventories	103.5	107.1	108.3	108.7	107.8	107.6	104.8	108.1	110.2	110.7	108.0	107.3	106.7
	Percentage of liabilities and provisions less cash												
Cash Flow	.	17.0	17.3	18.0	17.1	17.1	18.2	19.7	20.4	22.4	22.2	21.5	19.5
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	10.7	11.6	11.2	11.5	11.5	11.4	11.7	13.0	13.0	14.0	14.9	14.5	11.7

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** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*
continued: 2 Small and medium-sized Non-corporations**
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.0	99.1	99.0	99.1	99.4	99.2	99.0	98.9	98.7	98.7	99.6
Change in finished goods	1.0	0.9	1.0	0.9	0.6	0.8	1.0	1.1	1.3	1.3	0.4
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1
Other income	3.5	3.4	3.4	3.5	3.4	3.5	3.0	3.2	2.9	3.0	4.2
Total income	103.7	103.5	103.6	103.7	103.6	103.6	103.1	103.3	103.0	103.1	104.3
Cost of materials	50.7	50.6	50.3	49.5	48.6	48.0	47.4	47.2	47.2	46.4	47.2
Personnel expenses	21.1	20.9	21.5	21.8	22.2	22.6	22.9	23.1	23.1	23.6	23.2
Depreciation	4.2	4.1	4.0	4.1	4.1	4.1	4.2	4.1	4.0	4.2	4.4
Interest and similar expenses	1.7	1.6	1.6	1.5	1.4	1.3	1.2	1.1	1.0	1.0	1.0
Operating taxes	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
of which: Excise duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenses	18.6	18.5	18.4	18.6	18.6	18.2	17.9	18.0	17.9	17.9	17.7
Total expenses before taxes on income	96.5	95.9	95.9	95.5	95.1	94.5	93.7	93.6	93.3	93.3	93.6
Annual result before taxes on income	7.2	7.7	7.7	8.1	8.5	9.1	9.4	9.7	9.7	9.9	10.6
Taxes on income	0.8	0.9	0.9	1.0	1.0	1.1	1.2	1.2	1.2	1.3	1.4
Annual result	6.4	6.8	6.7	7.1	7.5	8.0	8.2	8.5	8.5	8.6	9.2
	Percentage of sales										
Annual result before taxes on income	7.3	7.7	7.7	8.2	8.6	9.2	9.5	9.8	9.8	10.0	10.7
Cash flow	10.4	11.0	10.7	11.4	11.8	12.4	12.6	12.8	12.7	13.0	14.1
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	0.6	0.7	0.7	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.7
Tangible fixed assets	42.5	42.2	42.1	42.4	43.0	42.7	42.8	41.7	40.9	41.8	40.4
Inventories	19.9	20.4	20.7	19.9	19.6	19.6	19.8	20.4	21.3	21.1	20.0
Cash	8.9	9.1	8.9	9.1	9.6	10.0	10.5	10.4	10.6	10.9	13.0
Receivables	24.2	23.7	23.5	23.6	23.0	23.0	22.1	22.8	22.6	21.7	22.0
Short-term	23.2	22.7	22.7	22.8	22.1	22.2	21.4	22.1	21.8	20.8	21.1
Long-term	0.9	1.0	0.8	0.8	0.9	0.8	0.7	0.7	0.8	0.9	0.9
Securities	0.4	0.4	0.3	0.3	0.4	0.4	0.4	0.3	0.3	0.3	0.4
Other long-term equity investments	2.9	2.7	2.9	2.9	2.8	2.8	2.9	2.8	2.9	2.7	2.7
Capital											
Equity (adjusted)	12.8	14.0	14.8	15.7	15.9	17.3	18.6	19.4	19.6	20.5	21.4
Liabilities	79.9	78.8	78.3	77.3	77.1	75.6	74.4	73.6	73.4	72.7	71.3
Short-term	49.5	49.9	49.3	49.4	50.0	49.1	48.4	49.2	49.2	49.4	47.4
Long-term	30.5	28.8	29.0	27.9	27.1	26.4	26.0	24.4	24.2	23.3	23.9
Provisions	6.8	6.7	6.4	6.3	6.4	6.6	6.4	6.3	6.3	6.3	6.8
of which: Provisions for pensions	1.0	0.9	0.8	0.9	0.8	0.9	0.8	0.8	0.7	0.7	0.7
Memo item: Sales	154.9	159.2	156.3	152.8	152.0	151.9	150.4	151.8	152.1	147.9	144.4
III. Other ratios											
	Percentage of sales										
Inventories	12.8	12.8	13.3	13.0	12.9	12.9	13.1	13.5	14.0	14.3	13.9
Short-term receivables	15.0	14.3	14.5	14.9	14.5	14.6	14.2	14.6	14.3	14.1	14.6
	Percentage of tangible fixed assets										
Equity (adjusted)	29.7	32.6	34.6	36.2	36.4	39.9	42.7	45.6	46.9	48.1	51.9
Long-term equity and liabilities	103.3	102.3	104.6	102.9	100.4	103.1	104.1	104.8	106.7	104.5	111.7
	Percentage of fixed assets										
Long-term equity and liabilities	94.7	93.9	96.0	94.5	92.4	94.9	95.9	96.5	97.8	96.1	102.5
	Percentage of short-term liabilities										
Cash resources and short-term receivables	65.4	64.1	64.6	64.8	63.9	65.9	66.4	66.4	66.2	64.5	72.6
Cash resources, short-term receivables and inventories	105.6	105.0	106.6	105.1	103.1	105.7	107.2	107.9	109.4	107.2	114.8
	Percentage of liabilities and provisions less cash										
Cash Flow	20.5	22.7	22.0	23.2	24.0	25.9	26.7	27.6	27.8	28.0	31.0
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	12.7	13.4	13.2	13.4	13.6	14.3	14.3	14.7	14.6	14.4	14.7

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of less than € 50 million.

IV. Enterprises by size category and legal form*

3 Large Corporations**

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	1 486.9	1 530.4	1 571.4	1 704.9	1 777.4	1 773.0	1 806.7	1 904.4	2 036.7	2 232.7	2 369.5	2 542.8	2 313.9
Change in finished goods	4.4	3.8	3.1	6.4	5.1	0.4	4.2	4.3	4.1	4.6	12.8	11.0	1.2
Gross revenue	1 491.3	1 534.2	1 574.6	1 711.2	1 782.4	1 773.3	1 810.9	1 908.7	2 040.8	2 237.3	2 382.3	2 553.8	2 315.1
Interest and similar income	13.0	13.4	13.1	16.5	18.6	17.3	15.5	14.0	14.3	17.7	23.3	23.2	16.0
Other income	84.5	104.4	115.5	117.0	127.4	134.1	116.9	108.9	116.9	132.5	159.6	166.3	155.8
of which: Income from long-term equity investments	11.1	19.3	17.2	22.0	24.6	17.5	15.8	12.8	14.6	22.4	19.4	23.6	19.0
Total income	1 588.7	1 652.0	1 703.2	1 844.7	1 928.4	1 924.7	1 943.3	2 031.6	2 172.0	2 387.5	2 565.1	2 743.3	2 487.0
Cost of materials	941.5	970.9	1 001.8	1 121.8	1 180.4	1 160.1	1 186.5	1 271.8	1 397.6	1 567.7	1 676.8	1 841.2	1 646.5
Personnel expenses	254.9	260.3	266.8	264.2	266.8	273.5	276.6	276.4	278.9	292.3	295.9	298.7	294.4
Depreciation	67.5	71.3	69.8	81.6	75.8	78.8	74.6	72.8	69.7	73.4	76.7	85.5	78.7
of which: Depreciation of tangible fixed assets	61.4	62.8	62.6	66.8	64.8	65.5	65.5	64.2	62.4	64.2	67.9	68.5	67.8
Interest and similar expenses	17.1	18.0	18.0	22.5	26.2	26.4	23.4	22.2	21.9	25.1	30.1	33.1	26.6
Operating taxes	49.1	47.5	48.3	53.1	55.1	61.5	65.7	59.8	58.4	58.6	56.9	57.5	57.0
of which: Excise duties	44.0	45.8	45.7	50.7	52.5	59.5	64.2	58.2	56.8	57.0	54.8	55.5	54.9
Other expenses	202.7	213.2	231.3	242.3	253.1	256.8	254.7	263.9	264.6	279.9	299.2	339.3	320.2
Total expenses before taxes on income	1 532.8	1 581.2	1 636.0	1 785.5	1 857.6	1 857.1	1 881.5	1 966.8	2 091.1	2 296.9	2 435.6	2 655.4	2 423.6
Annual result before taxes on income	55.9	70.8	67.2	59.3	70.9	67.6	61.9	64.8	80.9	90.6	129.5	88.0	63.4
Taxes on income	19.2	25.4	24.7	21.9	21.0	17.4	18.7	21.6	23.3	22.9	28.0	24.3	18.7
Annual result	36.7	45.5	42.4	37.3	49.9	50.2	43.2	43.2	57.6	67.7	101.5	63.6	44.7
Profit and loss transfers (parent company)	4.2	2.8	5.6	6.2	5.1	12.2	10.0	12.7	16.5	23.3	21.3	22.5	18.7
Profit and loss transfers (subsidiary)	10.4	9.7	10.7	10.5	19.6	25.4	24.4	30.5	38.9	42.9	51.1	55.2	41.2
Profit for the year	30.5	38.6	37.3	33.1	35.5	37.0	28.7	25.4	35.3	48.2	71.7	31.0	22.3
Cash flow		120.7	129.1	115.5	128.6	140.6	123.7	128.1	142.5	152.2	206.0	168.6	127.9
II. Balance sheet													
Assets													
Intangible fixed assets	9.5	11.9	13.5	32.2	30.6	34.4	33.5	33.1	31.7	31.9	34.4	34.2	32.7
Tangible fixed assets	359.8	358.1	366.3	355.6	361.1	358.7	358.0	353.9	352.2	361.0	372.7	386.7	387.3
of which: Land and buildings	127.2	130.4	132.1	121.9	121.9	121.9	120.5	116.3	113.9	117.4	115.6	116.4	121.5
Inventories	152.8	150.2	155.1	164.5	165.6	163.4	165.8	170.5	174.1	189.2	219.0	241.6	234.2
Raw materials, consumables and supplies	24.5	25.6	26.1	28.6	28.7	27.7	26.8	29.6	30.1	33.1	38.0	41.2	35.9
Work in progress	52.3	48.6	48.0	50.0	52.0	51.5	50.3	49.3	50.9	54.2	68.2	76.9	78.0
Finished goods and merchandise	68.7	69.1	74.2	77.6	79.2	74.3	78.6	80.3	81.5	85.9	94.0	101.1	95.1
Prepayments (inventories)	7.3	7.0	6.8	8.3	5.7	9.8	10.1	11.3	11.5	15.9	18.9	22.5	25.2
Non-financial assets	522.1	520.2	534.8	552.3	557.2	556.5	557.3	557.5	558.0	582.1	626.1	662.5	654.2
Cash	51.0	46.5	40.4	41.0	49.5	58.7	80.2	77.1	74.2	75.2	78.0	76.7	103.1
Receivables	339.8	365.0	389.1	440.8	452.0	476.3	489.8	492.9	510.8	572.5	631.8	655.2	640.8
Short-term	312.9	333.9	360.7	388.5	416.6	426.1	441.4	446.1	460.6	514.8	565.3	592.6	574.1
of which													
Trade receivables	113.7	114.4	125.7	137.8	134.3	127.8	123.5	129.2	136.1	147.3	160.1	159.4	143.4
Receivables from affiliated companies	154.6	176.0	188.4	199.6	236.1	247.1	271.9	269.8	274.3	312.0	342.1	361.4	364.3
Long-term	26.9	31.1	28.3	52.3	35.3	50.2	48.4	46.8	50.2	57.7	66.5	62.6	66.7
of which: Loans to affiliated companies	15.0	21.4	19.5	43.5	20.5	36.2	32.2	29.3	31.2	36.4	43.1	38.4	42.4
Securities	56.0	61.3	63.0	57.7	46.9	51.0	56.2	66.2	61.7	77.3	70.4	72.4	82.8
Short-term securities	38.6	41.0	36.3	30.8	23.4	19.2	21.2	24.8	29.7	36.9	28.4	28.5	37.4
Long-term securities	17.3	20.4	26.7	26.9	23.5	31.8	35.0	41.4	32.0	40.5	42.0	43.9	45.5
Other long-term equity investments	176.9	210.4	251.3	269.7	319.3	349.2	365.9	365.0	399.5	427.7	474.7	503.4	503.2
of which: Goodwill	4.3	4.8	5.9	5.9	6.9	9.6	11.8	14.0	15.7	16.2	17.3	18.6	17.8
Prepaid expenses	3.7	3.9	4.0	4.4	4.5	4.8	5.6	5.3	5.3	5.6	6.2	7.1	9.1
Financial assets	627.3	687.1	747.8	813.6	872.1	940.1	997.7	1 006.5	1 051.5	1 158.4	1 261.0	1 314.8	1 339.0
Balance sheet total (adjusted)	1 149.4	1 207.3	1 282.6	1 365.9	1 429.3	1 496.6	1 555.0	1 564.0	1 609.5	1 740.5	1 887.1	1 977.3	1 993.2
Capital													
Equity (adjusted)	332.2	362.6	393.2	403.4	430.8	468.8	485.3	501.1	511.2	553.7	618.1	619.9	639.8
Liabilities	483.5	506.5	534.7	609.6	642.0	658.0	691.9	672.7	693.1	769.7	824.1	891.7	882.4
Short-term	348.8	366.3	394.9	462.5	486.8	479.8	517.4	512.4	534.7	593.7	650.7	701.8	660.5
of which													
Liabilities to banks	45.2	48.4	55.1	52.5	53.4	43.9	42.0	36.0	33.2	40.9	45.9	50.4	44.0
Trade payables	87.0	85.8	88.5	101.1	91.7	89.5	89.1	96.1	101.7	111.8	120.9	121.1	107.9
Liabilities to affiliated companies	119.1	132.3	152.2	195.5	224.7	233.3	265.0	269.9	286.7	318.7	341.0	361.4	346.8
Payments received on account of orders	51.8	47.4	46.2	45.8	47.1	52.3	58.3	60.6	61.4	69.7	87.8	100.2	106.4
Long-term	134.7	140.2	139.8	147.1	155.2	178.3	174.6	160.3	158.3	176.0	173.4	189.9	221.9
of which													
Liabilities to banks	47.2	52.2	56.5	55.7	57.5	54.7	51.5	51.6	53.4	62.7	63.0	74.4	83.3
Liabilities to affiliated companies	34.1	44.4	43.7	47.5	57.1	81.2	89.2	75.4	71.2	73.4	65.0	69.8	82.8
Provisions	324.9	329.0	342.9	340.4	344.1	358.5	366.9	378.4	392.3	404.2	431.7	451.9	454.0
of which:													
Provisions for pensions	123.4	127.8	134.1	136.6	139.0	146.5	150.4	158.3	165.2	168.5	173.7	178.2	184.3
Half of the special tax-allowable reserve	11.7	11.3	11.8	10.6	9.8	8.5	7.2	6.6	6.8	6.3	6.9	6.5	7.6
Deferred income	8.8	9.2	11.7	12.5	12.4	11.2	11.0	11.8	13.0	12.9	13.3	13.7	17.0
Liabilities and provisions	817.2	844.7	889.4	962.5	998.5	1 027.8	1 069.8	1 062.9	1 098.3	1 186.8	1 269.0	1 357.3	1 353.4
Balance sheet total (adjusted)	1 149.4	1 207.3	1 282.6	1 365.9	1 429.3	1 496.6	1 555.0	1 564.0	1 609.5	1 740.5	1 887.1	1 977.3	1 993.2

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*

continued: 3 Large Corporations**

Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	2 637.2	2 963.2	3 076.1	3 051.8	3 083.9	3 103.7	3 085.4	3 298.1	3 486.6	3 584.7	3 343.9
Change in finished goods	7.0	15.9	6.7	7.9	5.3	6.0	4.5	10.1	12.3	7.3	- 1.3
Gross revenue	2 644.2	2 979.1	3 082.8	3 059.7	3 089.3	3 109.7	3 089.9	3 308.3	3 498.9	3 592.0	3 342.6
Interest and similar income	15.4	16.3	16.2	12.2	12.2	14.4	14.3	14.7	12.6	14.2	12.9
Other income	163.6	165.4	170.3	167.4	167.6	198.4	142.1	152.1	150.7	163.0	172.3
of which: Income from long-term equity investments	26.4	22.8	25.8	31.4	27.7	38.9	35.4	38.1	49.9	46.6	48.4
Total income	2 823.2	3 160.8	3 269.3	3 239.2	3 269.0	3 322.5	3 246.3	3 475.1	3 662.3	3 769.3	3 527.8
Cost of materials	1 902.9	2 193.0	2 283.3	2 258.1	2 249.8	2 241.5	2 218.7	2 389.4	2 551.1	2 613.0	2 425.0
Personnel expenses	304.6	327.5	339.0	351.9	364.9	385.0	389.5	414.8	446.6	461.6	451.4
Depreciation	75.1	79.2	79.4	83.3	87.9	88.3	94.7	94.6	96.5	105.4	109.2
of which: Depreciation of tangible fixed assets	67.3	67.9	70.3	74.6	79.7	77.0	83.7	82.9	86.8	91.3	94.9
Interest and similar expenses	35.2	38.6	35.6	37.2	39.5	54.9	34.4	39.6	55.6	43.6	46.7
Operating taxes	57.3	59.0	58.5	59.3	60.2	59.0	6.2	1.7	1.7	1.7	1.7
of which: Excise duties	55.5	57.3	56.2	57.3	58.3	57.2	4.4	0.0	0.0	0.0	0.0
Other expenses	346.0	360.8	360.3	355.0	365.4	416.6	385.3	391.1	406.6	431.8	423.8
Total expenses before taxes on income	2 721.0	3 058.3	3 156.2	3 144.7	3 167.7	3 245.3	3 128.6	3 331.1	3 558.0	3 657.1	3 457.7
Annual result before taxes on income	102.2	102.6	113.2	94.5	101.3	77.2	117.6	144.1	104.2	112.2	70.1
Taxes on income	24.2	27.1	25.0	23.9	27.7	24.1	27.4	30.0	26.8	26.9	21.9
Annual result	77.9	75.5	88.2	70.6	73.7	53.1	90.2	114.1	77.4	85.2	48.2
Profit and loss transfers (parent company)	30.5	23.2	15.5	25.0	33.8	41.1	35.5	42.2	41.3	43.1	40.0
Profit and loss transfers (subsidiary)	54.4	48.2	54.5	45.5	51.2	47.3	55.0	64.7	54.6	57.9	34.4
Profit for the year	54.1	50.5	49.3	50.1	56.3	46.9	70.8	91.6	64.1	70.4	53.8
Cash flow	143.0	169.5	156.8	174.1	176.5	187.9	177.7	209.4	196.7	218.3	189.5
II. Balance sheet											
Assets											
Intangible fixed assets	34.3	36.4	36.7	40.8	41.9	44.1	45.5	49.3	52.6	52.1	58.8
Tangible fixed assets	405.7	417.7	438.8	463.8	478.2	498.5	520.4	551.3	577.8	602.1	616.6
of which: Land and buildings	125.8	127.2	129.4	134.8	140.6	145.8	149.8	157.1	163.5	171.7	177.0
Inventories	256.3	287.8	287.9	287.7	291.8	299.5	308.0	326.0	347.5	356.5	336.8
Raw materials, consumables and supplies	42.6	48.1	47.9	47.6	47.6	48.1	50.0	54.5	60.2	62.7	60.5
Work in progress	81.1	91.0	89.5	91.4	90.5	95.9	101.6	105.4	113.7	115.0	108.3
Finished goods and merchandise	106.1	123.8	127.4	126.7	131.3	134.7	139.4	149.1	155.4	160.1	149.5
Prepayments (inventories)	26.4	24.9	23.1	21.9	22.3	20.8	17.0	17.0	18.2	18.8	18.5
Non-financial assets	696.2	741.9	763.4	792.3	811.8	842.2	873.9	926.5	977.9	1 010.7	1 012.2
Cash	111.8	101.4	107.8	114.6	113.2	115.4	129.1	133.2	150.6	137.1	171.8
Receivables	728.0	762.5	771.6	793.3	810.3	861.8	912.2	975.6	1 035.4	1 073.1	1 096.8
Short-term	660.9	695.5	701.7	712.8	722.7	768.8	806.6	839.1	893.6	912.5	941.1
of which											
Trade receivables	172.0	185.3	191.4	184.5	185.2	180.7	191.5	206.9	215.8	216.1	205.4
Receivables from affiliated companies	424.0	440.0	439.4	453.4	467.1	516.4	548.7	564.1	599.8	618.4	655.6
Long-term	67.2	66.9	69.9	80.5	87.6	93.0	105.6	136.4	141.8	160.6	155.7
of which: Loans to affiliated companies	55.2	53.5	58.0	68.5	74.8	72.0	83.8	119.0	127.6	148.6	144.0
Securities	73.3	73.5	69.5	74.8	83.2	91.4	91.7	95.3	92.4	91.5	101.2
Short-term securities	33.6	36.0	30.3	32.5	34.2	38.1	40.6	33.6	31.8	31.5	40.2
Long-term securities	39.7	37.5	39.2	42.4	49.0	53.3	51.1	61.7	60.6	60.0	61.0
Other long-term equity investments	537.2	555.7	592.0	623.3	677.8	732.0	764.7	830.5	877.4	920.7	975.1
of which: Goodwill	19.0	21.8	21.0	28.8	24.3	21.3	19.9	23.1	20.6	18.5	16.8
Prepaid expenses	9.2	9.3	9.3	9.5	9.8	9.9	10.8	11.9	13.3	14.8	14.6
Financial assets	1 459.6	1 502.4	1 550.2	1 615.5	1 694.2	1 810.4	1 908.4	2 046.4	2 169.1	2 237.2	2 359.4
Balance sheet total (adjusted)	2 155.8	2 244.3	2 313.7	2 407.8	2 506.1	2 652.6	2 782.4	2 973.0	3 147.0	3 247.9	3 371.6
Capital											
Equity (adjusted)	720.3	747.4	772.7	791.9	832.0	859.0	912.3	987.0	1 019.8	1 052.6	1 073.2
Liabilities	972.7	1 018.9	1 073.4	1 128.0	1 170.8	1 243.4	1 322.1	1 435.8	1 552.8	1 591.7	1 662.9
Short-term	727.0	786.9	797.0	808.1	827.3	888.3	923.6	983.6	1 067.0	1 110.7	1 124.0
of which											
Liabilities to banks	40.4	55.3	43.5	44.0	46.6	53.3	46.9	55.6	59.6	67.1	67.9
Trade payables	126.9	137.8	145.7	140.8	145.3	143.5	152.1	167.5	181.2	175.5	167.3
Liabilities to affiliated companies	389.6	415.2	435.5	451.4	462.1	514.3	543.0	579.1	617.2	668.3	695.9
Payments received on account of orders	111.6	116.6	108.9	108.3	107.3	107.4	108.8	108.6	115.4	117.6	106.0
Long-term	245.7	232.1	276.4	319.9	343.5	355.0	398.5	452.2	485.8	480.9	538.8
of which											
Liabilities to banks	88.4	82.2	94.3	98.2	101.8	110.7	106.6	109.3	122.4	133.3	138.9
Liabilities to affiliated companies	102.5	99.4	123.1	152.9	156.2	160.2	194.2	232.5	259.9	258.8	285.0
Provisions	445.6	461.3	451.3	470.2	485.2	531.0	527.0	526.7	548.0	573.0	603.7
of which:											
Provisions for pensions	160.6	162.2	162.0	170.6	176.1	197.3	184.2	187.4	211.1	224.5	242.8
Half of the special tax-allowable reserve	5.9	5.6	5.1	5.2	5.3	4.9	0.8	0.6	0.6	0.6	0.5
Deferred income	17.2	16.6	16.3	17.7	18.0	19.2	21.1	23.5	26.5	30.6	31.9
Liabilities and provisions	1 435.5	1 496.9	1 541.0	1 615.9	1 674.0	1 793.6	1 870.1	1 985.9	2 127.2	2 195.3	2 298.4
Balance sheet total (adjusted)	2 155.8	2 244.3	2 313.7	2 407.8	2 506.1	2 652.6	2 782.4	2 973.0	3 147.0	3 247.9	3 371.6

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*
continued: 3 Large Corporations**
Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.7	99.8	99.8	99.6	99.7	100.0	99.8	99.8	99.8	99.8	99.5	99.6	99.9
Change in finished goods	0.3	0.2	0.2	0.4	0.3	0.0	0.2	0.2	0.2	0.2	0.5	0.4	0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.9	0.9	0.8	1.0	1.0	1.0	0.9	0.7	0.7	0.8	1.0	0.9	0.7
Other income	5.7	6.8	7.3	6.8	7.1	7.6	6.5	5.7	5.7	5.9	6.7	6.5	6.7
Total income	106.5	107.7	108.2	107.8	108.2	108.5	107.3	106.4	106.4	106.7	107.7	107.4	107.4
Cost of materials	63.1	63.3	63.6	65.6	66.2	65.4	65.5	66.6	68.5	70.1	70.4	72.1	71.1
Personnel expenses	17.1	17.0	16.9	15.4	15.0	15.4	15.3	14.5	13.7	13.1	12.4	11.7	12.7
Depreciation	4.5	4.6	4.4	4.8	4.3	4.4	4.1	3.8	3.4	3.3	3.2	3.3	3.4
Interest and similar expenses	1.1	1.2	1.1	1.3	1.5	1.5	1.3	1.2	1.1	1.1	1.3	1.3	1.1
Operating taxes	3.3	3.1	3.1	3.1	3.1	3.5	3.6	3.1	2.9	2.6	2.4	2.3	2.5
of which: Excise duties	3.0	3.0	2.9	3.0	2.9	3.4	3.5	3.0	2.8	2.5	2.3	2.2	2.4
Other expenses	13.6	13.9	14.7	14.2	14.2	14.5	14.1	13.8	13.0	12.5	12.6	13.3	13.8
Total expenses before taxes on income	102.8	103.1	103.9	104.3	104.2	104.7	103.9	103.0	102.5	102.7	102.2	104.0	104.7
Annual result before taxes on income	3.7	4.6	4.3	3.5	4.0	3.8	3.4	3.4	4.0	4.0	5.4	3.4	2.7
Taxes on income	1.3	1.7	1.6	1.3	1.2	1.0	1.0	1.1	1.1	1.0	1.2	1.0	0.8
Annual result	2.5	3.0	2.7	2.2	2.8	2.8	2.4	2.3	2.8	3.0	4.3	2.5	1.9
	Percentage of sales												
Annual result before taxes on income	3.8	4.6	4.3	3.5	4.0	3.8	3.4	3.4	4.0	4.1	5.5	3.5	2.7
Cash flow	.	7.9	8.2	6.8	7.2	7.9	6.8	6.7	7.0	6.8	8.7	6.6	5.5
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	0.8	1.0	1.0	2.4	2.1	2.3	2.2	2.1	2.0	1.8	1.8	1.7	1.6
Tangible fixed assets	31.3	29.7	28.6	26.0	25.3	24.0	23.0	22.6	21.9	20.7	19.7	19.6	19.4
Inventories	13.3	12.4	12.1	12.0	11.6	10.9	10.7	10.9	10.8	10.9	11.6	12.2	11.8
Cash	4.4	3.9	3.2	3.0	3.5	3.9	5.2	4.9	4.6	4.3	4.1	3.9	5.2
Receivables	29.6	30.2	30.3	32.3	31.6	31.8	31.5	31.5	31.7	32.9	33.5	33.1	32.1
Short-term	27.2	27.7	28.1	28.4	29.2	28.5	28.4	28.5	28.6	29.6	30.0	30.0	28.8
Long-term	2.3	2.6	2.2	3.8	2.5	3.4	3.1	3.0	3.1	3.3	3.5	3.2	3.3
Securities	4.9	5.1	4.9	4.2	3.3	3.4	3.6	4.2	3.8	4.4	3.7	3.7	4.2
Other long-term equity investments	15.4	17.4	19.6	19.7	22.3	23.3	23.5	23.3	24.8	24.6	25.2	25.5	25.2
Capital													
Equity (adjusted)	28.9	30.0	30.7	29.5	30.1	31.3	31.2	32.0	31.8	31.8	32.8	31.4	32.1
Liabilities	42.1	42.0	41.7	44.6	44.9	44.0	44.5	43.0	43.1	44.2	43.7	45.1	44.3
Short-term	30.3	30.3	30.8	33.9	34.1	32.1	33.3	32.8	33.2	34.1	34.5	35.5	33.1
Long-term	11.7	11.6	10.9	10.8	10.9	11.9	11.2	10.3	9.8	10.1	9.2	9.6	11.1
Provisions	28.3	27.3	26.7	24.9	24.1	24.0	23.6	24.2	24.4	23.2	22.9	22.9	22.8
of which: Provisions for pensions	10.7	10.6	10.5	10.0	9.7	9.8	9.7	10.1	10.3	9.7	9.2	9.0	9.2
Memo item: Sales	129.4	126.8	122.5	124.8	124.4	118.5	116.2	121.8	126.5	128.3	125.6	128.6	116.1
III. Other ratios													
	Percentage of sales												
Inventories	10.3	9.8	9.9	9.6	9.3	9.2	9.2	9.0	8.5	8.5	9.2	9.5	10.1
Short-term receivables	21.0	21.8	23.0	22.8	23.4	24.0	24.4	23.4	22.6	23.1	23.9	23.3	24.8
	Percentage of tangible fixed assets												
Equity (adjusted)	90.0	98.0	103.6	104.0	110.0	119.3	124.0	129.5	133.2	140.9	151.8	147.3	152.3
Long-term equity and liabilities	163.0	173.5	178.8	179.9	187.6	204.1	208.8	213.5	219.2	230.2	238.8	236.3	250.8
	Percentage of fixed assets												
Long-term equity and liabilities	102.0	101.6	98.9	94.7	95.5	97.3	97.2	98.3	97.2	98.4	98.2	96.5	101.8
	Percentage of short-term liabilities												
Cash resources and short-term receivables	115.4	115.0	110.8	99.5	100.6	105.1	104.9	107.0	105.6	105.6	103.2	99.4	108.2
Cash resources, short-term receivables and inventories	159.2	156.0	150.0	135.1	134.6	139.1	137.0	140.2	138.1	137.4	136.9	133.9	143.6
	Percentage of liabilities and provisions less cash												
Cash Flow	.	15.1	15.2	12.5	13.5	14.5	12.5	13.0	13.9	13.7	17.3	13.2	10.2
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	4.7	5.3	4.7	4.4	5.3	5.1	4.3	4.2	4.9	5.3	7.0	4.9	3.6

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*
continued: 3 Large Corporations**
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.7	99.5	99.8	99.7	99.8	99.8	99.9	99.7	99.6	99.8	100.0
Change in finished goods	0.3	0.5	0.2	0.3	0.2	0.2	0.1	0.3	0.4	0.2	0.0
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.6	0.5	0.5	0.4	0.4	0.5	0.5	0.4	0.4	0.4	0.4
Other income	6.2	5.6	5.5	5.5	5.4	6.4	4.6	4.6	4.3	4.5	5.2
Total income	106.8	106.1	106.0	105.9	105.8	106.8	105.1	105.0	104.7	104.9	105.5
Cost of materials	72.0	73.6	74.1	73.8	72.8	72.1	71.8	72.2	72.9	72.7	72.5
Personnel expenses	11.5	11.0	11.0	11.5	11.8	12.4	12.6	12.5	12.8	12.9	13.5
Depreciation	2.8	2.7	2.6	2.7	2.8	2.8	3.1	2.9	2.8	2.9	3.3
Interest and similar expenses	1.3	1.3	1.2	1.2	1.3	1.8	1.1	1.2	1.6	1.2	1.4
Operating taxes	2.2	2.0	1.9	1.9	1.9	1.9	0.2	0.1	0.0	0.0	0.0
of which: Excise duties	2.1	1.9	1.8	1.9	1.9	1.8	0.1	0.0	0.0	0.0	0.0
Other expenses	13.1	12.1	11.7	11.6	11.8	13.4	12.5	11.8	11.6	12.0	12.7
Total expenses before taxes on income	102.9	102.7	102.4	102.8	102.5	104.4	101.3	100.7	101.7	101.8	103.4
Annual result before taxes on income	3.9	3.4	3.7	3.1	3.3	2.5	3.8	4.4	3.0	3.1	2.1
Taxes on income	0.9	0.9	0.8	0.8	0.9	0.8	0.9	0.9	0.8	0.7	0.7
Annual result	2.9	2.5	2.9	2.3	2.4	1.7	2.9	3.4	2.2	2.4	1.4
	Percentage of sales										
Annual result before taxes on income	3.9	3.5	3.7	3.1	3.3	2.5	3.8	4.4	3.0	3.1	2.1
Cash flow	5.4	5.7	5.1	5.7	5.7	6.1	5.8	6.3	5.6	6.1	5.7
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	1.6	1.6	1.6	1.7	1.7	1.7	1.6	1.7	1.7	1.6	1.7
Tangible fixed assets	18.8	18.6	19.0	19.3	19.1	18.8	18.7	18.5	18.4	18.5	18.3
Inventories	11.9	12.8	12.4	11.9	11.6	11.3	11.1	11.0	11.0	11.0	10.0
Cash	5.2	4.5	4.7	4.8	4.5	4.4	4.6	4.5	4.8	4.2	5.1
Receivables	33.8	34.0	33.3	32.9	32.3	32.5	32.8	32.8	32.9	33.0	32.5
Short-term	30.7	31.0	30.3	29.6	28.8	29.0	29.0	28.2	28.4	28.1	27.9
Long-term	3.1	3.0	3.0	3.3	3.5	3.5	3.8	4.6	4.5	4.9	4.6
Securities	3.4	3.3	3.0	3.1	3.3	3.4	3.3	3.2	2.9	2.8	3.0
Other long-term equity investments	24.9	24.8	25.6	25.9	27.0	27.6	27.5	27.9	27.9	28.3	28.9
Capital											
Equity (adjusted)	33.4	33.3	33.4	32.9	33.2	32.4	32.8	33.2	32.4	32.4	31.8
Liabilities	45.1	45.4	46.4	46.8	46.7	46.9	47.5	48.3	49.3	49.0	49.3
Short-term	33.7	35.1	34.4	33.6	33.0	33.5	33.2	33.1	33.9	34.2	33.3
Long-term	11.4	10.3	11.9	13.3	13.7	13.4	14.3	15.2	15.4	14.8	16.0
Provisions	20.7	20.6	19.5	19.5	19.4	20.0	18.9	17.7	17.4	17.6	17.9
of which: Provisions for pensions	7.4	7.2	7.0	7.1	7.0	7.4	6.6	6.3	6.7	6.9	7.2
Memo item: Sales	122.3	132.0	133.0	126.7	123.1	117.0	110.9	110.9	110.8	110.4	99.2
III. Other ratios											
	Percentage of sales										
Inventories	9.7	9.7	9.4	9.4	9.5	9.7	10.0	9.9	10.0	9.9	10.1
Short-term receivables	25.1	23.5	22.8	23.4	23.4	24.8	26.1	25.4	25.6	25.5	28.1
	Percentage of tangible fixed assets										
Equity (adjusted)	163.7	164.6	162.5	156.9	160.0	158.3	161.2	164.3	161.8	160.9	158.9
Long-term equity and liabilities	257.4	252.7	255.8	255.2	260.9	261.0	264.3	270.9	272.4	268.8	274.7
	Percentage of fixed assets										
Long-term equity and liabilities	104.5	103.0	103.4	102.9	101.7	99.7	100.6	99.9	100.4	98.0	99.4
	Percentage of short-term liabilities										
Cash resources and short-term receivables	110.9	105.9	105.4	106.4	105.2	103.8	105.7	102.3	100.8	97.3	102.6
Cash resources, short-term receivables and inventories	146.2	142.4	141.5	142.0	140.4	137.5	139.1	135.4	133.4	129.4	132.5
	Percentage of liabilities and provisions less cash										
Cash Flow	10.8	12.1	10.9	11.6	11.3	11.2	10.2	11.3	10.0	10.6	8.9
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	5.2	5.1	5.4	4.5	4.5	4.1	4.5	5.2	4.2	4.0	2.8

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*

4 Large Non-corporations**

Balance sheet and income statement

€ billion

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement													
Sales	467.9	481.4	491.6	527.6	538.4	529.8	534.5	558.6	584.3	634.5	670.1	725.8	636.1
Change in finished goods	0.4	0.5	0.6	1.3	0.7	0.1	0.8	1.1	0.2	1.3	3.3	2.4	-1.5
Gross revenue	468.3	481.8	492.2	528.9	539.1	530.0	535.2	559.7	584.4	635.8	673.4	728.3	634.6
Interest and similar income	1.8	1.9	1.7	2.1	2.3	2.4	2.1	1.9	2.1	2.7	3.2	3.5	2.2
Other income	16.6	18.6	17.7	18.5	19.5	22.3	21.3	22.9	21.8	20.2	23.0	26.3	25.7
of which: Income from long-term equity investments	1.6	2.8	1.8	2.1	1.8	1.9	2.2	2.1	2.7	2.8	2.9	3.9	3.6
Total income	486.8	502.3	511.6	549.5	560.9	554.7	558.6	584.6	608.3	658.7	699.6	758.0	662.5
Cost of materials	316.6	325.9	331.3	364.9	378.2	364.8	368.4	386.6	406.5	448.9	477.9	521.4	451.2
Personnel expenses	73.3	75.0	75.9	75.7	76.3	77.7	77.3	77.5	78.5	80.1	84.8	88.6	79.8
Depreciation	14.9	15.2	15.3	16.0	17.1	18.1	22.5	16.5	15.4	16.9	17.3	18.7	18.0
of which: Depreciation of tangible fixed assets	13.6	13.9	14.3	14.5	15.8	16.6	20.9	15.3	14.5	15.1	15.8	16.8	16.2
Interest and similar expenses	4.1	4.2	4.4	5.2	6.4	6.5	6.2	5.7	5.3	5.1	5.9	7.1	5.5
Operating taxes	1.2	0.7	0.9	1.0	0.9	1.1	2.1	2.6	2.0	2.4	2.2	2.6	3.6
of which: Excise duties	0.3	0.3	0.1	0.4	0.2	0.4	1.6	2.1	1.4	1.8	1.6	2.1	3.2
Other expenses	67.0	68.0	69.6	69.2	72.4	73.8	73.6	73.5	75.9	78.6	83.2	93.2	85.1
Total expenses before taxes on income	477.2	489.1	497.5	532.1	551.3	541.8	550.1	562.4	583.7	631.9	671.2	731.6	643.1
Annual result before taxes on income	9.6	13.2	14.1	17.4	9.6	12.9	8.5	22.2	24.7	26.8	28.3	26.4	19.4
Taxes on income	2.7	3.1	3.3	3.2	3.1	3.2	3.0	3.9	4.4	5.4	4.6	4.4	3.6
Annual result	6.9	10.1	10.7	14.2	6.5	9.7	5.5	18.3	20.3	21.4	23.7	22.0	15.7
Profit and loss transfers (parent company)	-0.3	0.0	-0.4	0.0	-0.6	-5.6	0.6	0.8	1.0	1.7	5.3	1.7	2.5
Profit and loss transfers (subsidiary)	-0.1	0.1	0.2	-1.1	-2.4	0.2	0.3	0.7	-0.1	0.2	0.8	1.2	1.1
Profit for the year	6.6	10.1	10.1	15.3	8.3	4.0	5.8	18.3	21.4	23.0	28.2	22.5	17.1
Cash flow	.	26.9	27.7	32.0	25.8	27.9	28.4	36.5	40.7	41.1	40.7	42.7	30.2
II. Balance sheet													
Assets													
Intangible fixed assets	2.5	3.4	3.2	13.4	14.0	14.8	10.3	8.9	8.6	8.2	6.6	7.6	8.3
Tangible fixed assets	55.8	57.5	58.0	60.8	61.9	63.1	63.0	66.7	68.3	67.9	70.8	78.2	79.9
of which: Land and buildings	23.1	25.5	22.7	24.1	24.2	23.1	24.3	24.6	23.3	23.5	23.9	26.1	30.4
Inventories	50.0	51.1	51.7	52.7	49.9	50.1	49.7	50.4	52.9	55.5	62.7	66.7	55.6
Raw materials, consumables and supplies	7.5	7.8	8.0	8.5	8.5	7.9	7.9	8.4	8.7	9.8	11.1	11.7	9.0
Work in progress	11.6	11.6	11.5	12.5	11.4	11.8	12.5	13.0	13.1	14.1	15.9	16.8	14.7
Finished goods and merchandise	30.0	30.7	31.2	30.4	28.7	29.0	27.9	27.8	29.8	30.2	34.3	36.5	30.5
Prepayments (inventories)	0.8	1.0	1.1	1.3	1.2	1.4	1.5	1.3	1.4	1.5	1.4	1.7	1.3
Non-financial assets	108.2	111.9	112.9	126.8	125.8	128.0	123.1	126.0	129.8	131.6	140.2	152.4	143.7
Cash	12.1	12.3	12.8	12.9	13.0	15.6	16.4	17.9	20.0	21.6	21.1	21.8	24.9
Receivables	75.2	81.8	89.4	93.8	98.5	98.0	96.4	100.6	109.5	123.1	124.3	128.2	120.6
Short-term	70.6	77.5	84.0	88.5	93.5	93.1	91.8	93.4	98.4	108.1	113.8	122.0	114.0
of which													
Trade receivables	35.8	36.7	38.5	38.6	37.2	37.1	37.1	38.4	39.3	42.9	45.0	43.8	38.4
Receivables from affiliated companies	27.3	32.4	35.3	40.6	46.0	44.3	44.2	43.0	47.4	52.4	54.9	60.9	60.2
Long-term	4.6	4.3	5.5	5.3	5.0	4.9	4.7	7.3	11.2	15.0	10.5	6.1	6.6
of which: Loans to affiliated companies	2.1	1.9	2.2	3.2	2.9	3.0	2.3	2.5	3.0	4.3	4.6	4.0	3.6
Securities	4.3	4.4	5.0	4.8	4.2	3.9	4.0	4.6	5.6	6.0	4.4	4.7	4.0
Short-term securities	1.2	1.6	1.9	1.6	1.5	1.6	2.1	2.2	2.6	3.2	3.0	2.1	1.4
Long-term securities	3.1	2.8	3.1	3.3	2.7	2.3	2.0	2.5	3.0	2.8	1.4	2.6	2.6
Other long-term equity investments	15.7	17.6	22.4	22.2	31.0	37.2	31.3	35.6	39.6	43.9	52.5	49.2	44.2
of which: Goodwill	1.9	1.5	2.8	2.5	2.1	3.4	4.8	4.0	4.7	4.0	4.4	4.4	4.7
Prepaid expenses	0.8	1.0	1.2	1.0	1.3	1.3	1.3	1.3	1.2	1.3	1.4	1.7	1.6
Financial assets	108.2	116.9	130.8	134.7	148.1	156.0	149.5	160.1	176.0	196.0	203.7	205.6	195.4
Balance sheet total (adjusted)	216.4	228.9	243.7	261.5	273.9	284.0	272.6	286.1	305.8	327.6	343.9	358.0	339.1
Capital													
Equity (adjusted)	36.6	43.4	44.3	46.0	46.2	48.4	45.4	57.7	76.5	68.3	70.4	64.5	59.3
Liabilities	135.9	140.0	152.1	166.5	176.0	183.7	174.6	174.1	170.0	197.1	211.3	229.1	219.0
Short-term	98.0	99.5	104.1	120.0	128.2	128.3	112.5	116.7	119.7	133.0	147.4	157.3	142.3
of which													
Liabilities to banks	19.2	17.7	18.0	20.7	21.4	19.0	17.7	17.1	15.2	16.3	18.5	21.6	19.0
Trade payables	31.3	30.7	32.5	34.3	33.2	33.6	32.6	34.0	34.9	37.8	39.8	40.1	36.1
Liabilities to affiliated companies	27.4	30.3	31.4	36.8	46.2	52.4	39.0	41.6	44.1	53.9	58.7	63.8	59.5
Payments received on account of orders	8.1	8.0	8.6	10.2	9.7	10.3	10.6	10.7	11.8	11.6	14.7	14.4	14.7
Long-term	37.9	40.6	48.1	46.5	47.8	55.4	62.1	57.4	50.2	64.1	63.9	71.8	76.7
of which													
Liabilities to banks	18.0	20.1	25.5	20.9	19.9	18.6	20.2	18.1	18.5	18.2	19.8	26.0	30.9
Liabilities to affiliated companies	17.4	17.4	18.8	22.3	21.6	29.2	37.2	34.5	28.0	42.3	40.8	42.1	41.6
Provisions	43.2	44.2	45.7	47.1	48.4	48.8	50.0	51.9	57.2	60.2	60.0	61.7	57.7
of which:													
Provisions for pensions	15.4	16.0	15.0	15.4	15.9	16.6	16.2	16.8	18.3	19.1	18.6	17.5	15.9
Half of the special tax-allowable reserve	1.2	1.2	1.3	1.3	1.0	1.0	0.7	0.6	0.6	0.7	0.6	0.6	0.6
Deferred income	0.7	1.3	1.6	2.0	3.4	3.2	2.6	2.5	2.1	2.0	2.2	2.7	3.1
Liabilities and provisions	179.8	185.5	199.4	215.5	227.7	235.6	227.2	228.4	229.3	259.3	273.4	293.5	279.8
Balance sheet total (adjusted)	216.4	228.9	243.7	261.5	273.9	284.0	272.6	286.1	305.8	327.6	343.9	358.0	339.1

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*
continued: 4 Large Non-corporations**
Balance sheet and income statement

€ billion

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement											
Sales	672.1	729.2	739.1	755.0	765.9	790.1	799.7	858.5	904.1	926.6	916.2
Change in finished goods	2.8	3.5	2.0	1.9	1.4	3.4	1.1	3.8	3.8	2.4	- 1.3
Gross revenue	674.9	732.7	741.1	756.9	767.3	793.5	800.8	862.3	908.0	928.9	914.9
Interest and similar income	1.8	2.0	1.8	1.4	1.6	1.6	1.5	1.6	1.4	1.5	1.4
Other income	25.9	26.9	27.2	26.2	26.7	32.4	22.7	23.2	20.9	18.5	20.4
of which: Income from long-term equity investments	3.2	2.4	2.3	3.4	2.6	3.9	3.1	3.7	4.1	3.9	4.3
Total income	702.5	761.6	770.1	784.5	795.6	827.5	825.0	887.2	930.3	949.0	936.7
Cost of materials	480.9	533.9	536.7	547.1	549.5	570.0	569.9	610.0	645.4	659.4	652.8
Personnel expenses	82.2	83.7	87.8	92.7	98.9	102.4	104.5	110.6	116.9	120.9	117.7
Depreciation	16.5	16.5	17.0	16.6	16.3	21.1	19.0	19.6	20.1	20.6	22.1
of which: Depreciation of tangible fixed assets	15.0	15.0	15.1	15.2	14.9	17.6	16.9	17.7	18.6	19.3	20.0
Interest and similar expenses	5.7	6.4	6.6	6.4	6.4	6.8	5.2	5.7	6.1	6.1	5.9
Operating taxes	3.7	2.6	3.3	3.2	3.2	1.9	0.4	0.4	0.4	0.4	0.4
of which: Excise duties	3.3	2.2	2.8	2.8	2.8	1.5	0.0	0.0	0.0	0.0	0.0
Other expenses	86.1	90.6	93.6	92.0	96.0	103.0	100.9	108.0	109.9	115.2	112.3
Total expenses before taxes on income	675.0	733.6	744.9	758.0	770.2	805.1	799.8	854.3	898.9	922.6	911.2
Annual result before taxes on income	27.6	28.0	25.2	26.5	25.4	22.4	25.3	32.8	31.4	26.4	25.5
Taxes on income	4.2	4.3	4.2	4.1	4.2	4.3	4.6	5.1	5.0	4.6	4.9
Annual result	23.4	23.7	21.1	22.4	21.3	18.0	20.6	27.7	26.4	21.8	20.6
Profit and loss transfers (parent company)	1.7	2.7	2.2	1.8	1.3	3.4	3.9	2.5	3.4	2.7	2.7
Profit and loss transfers (subsidiary)	1.8	1.9	1.0	1.0	1.0	0.3	0.4	2.1	1.3	1.3	1.2
Profit for the year	23.2	24.5	22.2	23.2	21.5	21.1	24.2	28.1	28.5	23.2	22.0
Cash flow	41.6	42.3	38.5	40.2	39.0	42.4	38.3	48.0	47.2	45.8	46.7
II. Balance sheet											
Assets											
Intangible fixed assets	8.0	7.8	7.5	7.1	7.0	8.6	8.5	8.2	8.4	10.3	9.9
Tangible fixed assets	78.5	81.8	89.3	86.7	89.8	99.0	102.8	108.5	116.8	119.4	119.4
of which: Land and buildings	31.0	30.9	33.3	33.9	35.0	35.9	36.9	35.2	37.9	39.9	40.3
Inventories	62.5	70.2	72.8	74.5	76.7	81.8	83.4	90.1	100.3	103.9	99.0
Raw materials, consumables and supplies	10.7	12.1	12.0	12.2	12.4	12.7	12.8	14.8	16.3	16.8	16.1
Work in progress	18.2	19.8	21.7	21.8	22.5	24.8	25.1	26.4	32.4	35.2	32.7
Finished goods and merchandise	32.1	36.5	37.3	38.6	39.6	41.7	42.9	46.6	48.8	49.3	47.6
Prepayments (inventories)	1.6	1.8	1.8	2.0	2.3	2.6	2.6	2.3	2.8	2.6	2.7
Non-financial assets	149.0	159.8	169.6	168.3	173.6	189.4	194.6	206.8	225.6	233.7	228.3
Cash	26.4	26.5	27.8	30.6	30.2	32.1	31.2	31.4	33.3	32.3	38.8
Receivables	126.3	134.1	133.5	138.3	138.9	150.9	156.7	168.9	171.9	170.5	175.0
Short-term	119.3	127.2	126.7	131.4	130.7	140.2	146.7	157.3	161.2	155.0	159.9
of which											
Trade receivables	44.1	46.1	46.1	45.8	45.2	45.6	47.8	51.6	53.3	51.5	48.6
Receivables from affiliated companies	63.2	68.2	66.1	71.3	71.3	80.1	83.5	88.6	90.7	83.3	88.8
Long-term	7.1	6.9	6.9	6.9	8.2	10.7	10.0	11.6	10.7	15.5	15.1
of which: Loans to affiliated companies	4.4	4.5	4.5	4.9	6.2	8.7	8.0	9.4	8.3	12.9	12.7
Securities	5.2	4.2	4.6	3.6	3.3	3.3	3.3	3.9	4.4	3.7	4.5
Short-term securities	2.3	2.0	2.5	1.3	1.1	1.1	1.2	1.4	1.2	1.0	1.9
Long-term securities	2.8	2.2	2.1	2.3	2.2	2.2	2.1	2.5	3.2	2.7	2.6
Other long-term equity investments	45.0	44.3	45.5	42.1	49.1	51.2	51.8	53.9	63.8	59.7	61.3
of which: Goodwill	3.2	3.1	3.8	2.9	2.4	3.2	3.4	2.8	2.2	2.1	1.9
Prepaid expenses	1.7	1.6	1.5	1.7	2.0	2.1	2.0	2.1	2.2	2.4	2.4
Financial assets	204.6	210.7	213.0	216.2	223.5	239.6	244.9	260.3	275.6	268.5	282.0
Balance sheet total (adjusted)	353.7	370.5	382.6	384.5	397.0	429.0	439.6	467.1	501.2	502.2	510.3
Capital											
Equity (adjusted)	67.9	71.6	93.6	97.9	107.9	110.6	114.0	124.6	144.4	143.5	148.5
Liabilities	223.3	233.9	223.9	219.9	220.6	246.4	255.0	271.1	284.5	282.9	281.9
Short-term	151.4	160.7	174.5	169.4	170.9	191.9	203.9	216.5	227.7	227.7	221.0
of which											
Liabilities to banks	17.0	16.9	18.8	17.5	16.7	18.3	17.4	19.7	20.9	22.6	19.7
Trade payables	39.8	41.8	43.0	43.4	43.2	45.3	46.0	50.1	51.1	55.2	53.1
Liabilities to affiliated companies	64.2	69.8	78.6	72.8	75.1	91.1	101.1	107.2	108.2	100.6	99.8
Payments received on account of orders	17.3	18.0	19.8	20.1	20.9	21.0	23.7	20.5	27.0	28.8	27.4
Long-term	71.9	73.1	49.4	50.5	49.7	54.5	51.1	54.6	56.9	55.2	61.0
of which											
Liabilities to banks	25.5	25.7	24.6	25.0	24.1	24.6	24.9	27.7	29.1	31.0	34.5
Liabilities to affiliated companies	40.1	41.7	18.5	19.0	18.7	21.5	19.7	21.9	21.9	18.2	20.1
Provisions	59.6	62.0	62.4	63.3	64.5	67.3	67.3	67.8	69.1	72.3	76.2
of which:											
Provisions for pensions	16.7	17.2	18.1	19.6	20.0	21.1	20.8	22.9	23.6	25.4	26.6
Half of the special tax-allowable reserve	0.7	0.3	0.5	0.2	0.2	0.1	0.0	0.0	0.0	0.0	0.0
Deferred income	2.9	3.0	2.8	3.4	4.0	4.6	3.2	3.6	3.1	3.5	3.6
Liabilities and provisions	285.8	298.9	289.0	286.6	289.1	318.4	325.6	342.5	356.8	358.7	361.8
Balance sheet total (adjusted)	353.7	370.5	382.6	384.5	397.0	429.0	439.6	467.1	501.2	502.2	510.3

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*

continued: 4 Large Non-corporations**

Selected ratios

Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
I. Income statement ratios													
	Percentage of gross revenue												
Sales	99.9	99.9	99.9	99.8	99.9	100.0	99.9	99.8	100.0	99.8	99.5	99.7	100.2
Change in finished goods	0.1	0.1	0.1	0.2	0.1	0.0	0.1	0.2	0.0	0.2	0.5	0.3	- 0.2
Gross revenue	100	100	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.4	0.4	0.3	0.4	0.4	0.5	0.4	0.3	0.4	0.4	0.5	0.5	0.3
Other income	3.6	3.9	3.6	3.5	3.6	4.2	4.0	4.1	3.7	3.2	3.4	3.6	4.1
Total income	103.9	104.3	103.9	103.9	104.1	104.7	104.4	104.4	104.1	103.6	103.9	104.1	104.4
Cost of materials	67.6	67.6	67.3	69.0	70.2	68.8	68.8	69.1	69.6	70.6	71.0	71.6	71.1
Personnel expenses	15.7	15.6	15.4	14.3	14.2	14.7	14.4	13.9	13.4	12.6	12.6	12.2	12.6
Depreciation	3.2	3.2	3.1	3.0	3.2	3.4	4.2	3.0	2.6	2.7	2.6	2.6	2.8
Interest and similar expenses	0.9	0.9	0.9	1.0	1.2	1.2	1.2	1.0	0.9	0.8	0.9	1.0	0.9
Operating taxes	0.3	0.1	0.2	0.2	0.2	0.2	0.4	0.5	0.3	0.4	0.3	0.4	0.6
of which: Excise duties	0.1	0.1	0.0	0.1	0.0	0.1	0.3	0.4	0.2	0.3	0.2	0.3	0.5
Other expenses	14.3	14.1	14.1	13.1	13.4	13.9	13.7	13.1	13.0	12.4	12.4	12.8	13.4
Total expenses before taxes on income	101.9	101.5	101.1	100.6	102.3	102.2	102.8	100.5	99.9	99.4	99.7	100.5	101.3
Annual result before taxes on income	2.1	2.7	2.9	3.3	1.8	2.4	1.6	4.0	4.2	4.2	4.2	3.6	3.1
Taxes on income	0.6	0.6	0.7	0.6	0.6	0.6	0.6	0.7	0.7	0.9	0.7	0.6	0.6
Annual result	1.5	2.1	2.2	2.7	1.2	1.8	1.0	3.3	3.5	3.4	3.5	3.0	2.5
	Percentage of sales												
Annual result before taxes on income	2.1	2.7	2.9	3.3	1.8	2.4	1.6	4.0	4.2	4.2	4.2	3.6	3.1
Cash flow	.	5.6	5.6	6.1	4.8	5.3	5.3	6.5	7.0	6.5	6.1	5.9	4.7
II. Balance sheet ratios													
	Percentage of the balance sheet total (adjusted)												
Assets													
Intangible fixed assets	1.1	1.5	1.3	5.1	5.1	5.2	3.8	3.1	2.8	2.5	1.9	2.1	2.4
Tangible fixed assets	25.8	25.1	23.8	23.2	22.6	22.2	23.1	23.3	22.3	20.7	20.6	21.8	23.6
Inventories	23.1	22.3	21.2	20.1	18.2	17.6	18.2	17.6	17.3	17.0	18.2	18.6	16.4
Cash	5.6	5.4	5.2	4.9	4.8	5.5	6.0	6.3	6.5	6.6	6.1	6.1	7.3
Receivables	34.7	35.7	36.7	35.9	36.0	34.5	35.4	35.2	35.8	37.6	36.1	35.8	35.6
Short-term	32.6	33.9	34.5	33.8	34.1	32.8	33.7	32.6	32.2	33.0	33.1	34.1	33.6
Long-term	2.1	1.9	2.2	2.0	1.8	1.7	1.7	2.5	3.6	4.6	3.0	1.7	2.0
Securities	2.0	1.9	2.0	1.9	1.5	1.4	1.5	1.6	1.8	1.8	1.3	1.3	1.2
Other long-term equity investments	7.3	7.7	9.2	8.5	11.3	13.1	11.5	12.5	13.0	13.4	15.3	13.8	13.0
Capital													
Equity (adjusted)	16.9	18.9	18.2	17.6	16.9	17.0	16.6	20.2	25.0	20.8	20.5	18.0	17.5
Liabilities	62.8	61.2	62.4	63.7	64.2	64.7	64.1	60.8	55.6	60.2	61.4	64.0	64.6
Short-term	45.3	43.5	42.7	45.9	46.8	45.2	41.3	40.8	39.2	40.6	42.9	43.9	42.0
Long-term	17.5	17.7	19.7	17.8	17.4	19.5	22.8	20.1	16.4	19.6	18.6	20.1	22.6
Provisions	19.9	19.3	18.7	18.0	17.7	17.2	18.3	18.1	18.7	18.4	17.4	17.2	17.0
of which: Provisions for pensions	7.1	7.0	6.2	5.9	5.8	5.9	6.0	5.9	6.0	5.8	5.4	4.9	4.7
Memo item: Sales	216.2	210.3	201.7	201.7	196.6	186.6	196.1	195.2	191.1	193.7	194.9	202.7	187.6
III. Other ratios													
	Percentage of sales												
Inventories	10.7	10.6	10.5	10.0	9.3	9.5	9.3	9.0	9.1	8.8	9.4	9.2	8.7
Short-term receivables	15.1	16.1	17.1	16.8	17.4	17.6	17.2	16.7	16.8	17.0	17.0	16.8	17.9
	Percentage of tangible fixed assets												
Equity (adjusted)	62.9	71.3	72.4	62.0	60.8	62.1	61.9	76.3	99.5	89.8	90.9	75.2	67.2
Long-term equity and liabilities	156.6	166.4	177.6	147.2	146.1	155.8	169.6	175.1	189.5	200.1	198.2	180.1	173.0
	Percentage of fixed assets												
Long-term equity and liabilities	111.6	118.4	117.9	104.1	96.7	99.3	111.8	109.5	111.5	110.5	108.3	107.4	107.7
	Percentage of short-term liabilities												
Cash resources and short-term receivables	85.6	91.8	94.7	85.8	84.3	86.0	98.0	97.2	101.0	100.0	93.6	92.8	98.6
Cash resources, short-term receivables and inventories	136.7	143.2	144.4	129.7	123.2	125.1	142.2	140.4	145.2	141.8	136.1	135.1	137.6
	Percentage of liabilities and provisions less cash												
Cash Flow	.	15.5	14.9	15.8	12.0	12.7	13.5	17.3	19.4	17.3	16.1	15.7	11.8
	Percentage of the balance sheet total (adjusted)												
Annual result and interest and similar expenses	5.1	6.3	6.2	7.4	4.7	5.7	4.3	8.4	8.4	8.1	8.6	8.1	6.3

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

IV. Enterprises by size category and legal form*
continued: 4 Large Non-corporations**
Selected ratios

Item	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
I. Income statement ratios											
	Percentage of gross revenue										
Sales	99.6	99.5	99.7	99.8	99.8	99.6	99.9	99.6	99.6	99.7	100.1
Change in finished goods	0.4	0.5	0.3	0.2	0.2	0.4	0.1	0.4	0.4	0.3	- 0.1
Gross revenue	100	100	100	100	100	100	100	100	100	100	100
Interest and similar income	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other income	3.8	3.7	3.7	3.5	3.5	4.1	2.8	2.7	2.3	2.0	2.2
Total income	104.1	103.9	103.9	103.6	103.7	104.3	103.0	102.9	102.5	102.2	102.4
Cost of materials	71.3	72.9	72.4	72.3	71.6	71.8	71.2	70.7	71.1	71.0	71.4
Personnel expenses	12.2	11.4	11.8	12.2	12.9	12.9	13.1	12.8	12.9	13.0	12.9
Depreciation	2.4	2.2	2.3	2.2	2.1	2.7	2.4	2.3	2.2	2.2	2.4
Interest and similar expenses	0.8	0.9	0.9	0.9	0.8	0.9	0.6	0.7	0.7	0.7	0.6
Operating taxes	0.5	0.4	0.4	0.4	0.4	0.2	0.0	0.0	0.0	0.0	0.0
of which: Excise duties	0.5	0.3	0.4	0.4	0.4	0.2	0.0	0.0	0.0	0.0	0.0
Other expenses	12.8	12.4	12.6	12.1	12.5	13.0	12.6	12.5	12.1	12.4	12.3
Total expenses before taxes on income	100.0	100.1	100.5	100.1	100.4	101.5	99.9	99.1	99.0	99.3	99.6
Annual result before taxes on income	4.1	3.8	3.4	3.5	3.3	2.8	3.2	3.8	3.5	2.8	2.8
Taxes on income	0.6	0.6	0.6	0.5	0.5	0.5	0.6	0.6	0.6	0.5	0.5
Annual result	3.5	3.2	2.8	3.0	2.8	2.3	2.6	3.2	2.9	2.3	2.3
	Percentage of sales										
Annual result before taxes on income	4.1	3.8	3.4	3.5	3.3	2.8	3.2	3.8	3.5	2.8	2.8
Cash flow	6.2	5.8	5.2	5.3	5.1	5.4	4.8	5.6	5.2	4.9	5.1
II. Balance sheet ratios											
	Percentage of the balance sheet total (adjusted)										
Assets											
Intangible fixed assets	2.3	2.1	2.0	1.8	1.8	2.0	1.9	1.7	1.7	2.0	1.9
Tangible fixed assets	22.2	22.1	23.3	22.6	22.6	23.1	23.4	23.2	23.3	23.8	23.4
Inventories	17.7	19.0	19.0	19.4	19.3	19.1	19.0	19.3	20.0	20.7	19.4
Cash	7.5	7.1	7.3	8.0	7.6	7.5	7.1	6.7	6.6	6.4	7.6
Receivables	35.7	36.2	34.9	36.0	35.0	35.2	35.6	36.2	34.3	33.9	34.3
Short-term	33.7	34.3	33.1	34.2	32.9	32.7	33.4	33.7	32.2	30.9	31.3
Long-term	2.0	1.9	1.8	1.8	2.1	2.5	2.3	2.5	2.1	3.1	3.0
Securities	1.5	1.1	1.2	0.9	0.8	0.8	0.7	0.8	0.9	0.7	0.9
Other long-term equity investments	12.7	12.0	11.9	10.9	12.4	11.9	11.8	11.5	12.7	11.9	12.0
Capital											
Equity (adjusted)	19.2	19.3	24.5	25.5	27.2	25.8	25.9	26.7	28.8	28.6	29.1
Liabilities	63.1	63.1	58.5	57.2	55.6	57.4	58.0	58.0	56.8	56.3	55.3
Short-term	42.8	43.4	45.6	44.1	43.1	44.7	46.4	46.3	45.4	45.3	43.3
Long-term	20.3	19.7	12.9	13.1	12.5	12.7	11.6	11.7	11.3	11.0	11.9
Provisions	16.8	16.7	16.3	16.5	16.2	15.7	15.3	14.5	13.8	14.4	14.9
of which: Provisions for pensions	4.7	4.7	4.7	5.1	5.0	4.9	4.7	4.9	4.7	5.1	5.2
Memo item: Sales	190.0	196.8	193.2	196.4	192.9	184.2	181.9	183.8	180.4	184.5	179.6
III. Other ratios											
	Percentage of sales										
Inventories	9.3	9.6	9.9	9.9	10.0	10.3	10.4	10.5	11.1	11.2	10.8
Short-term receivables	17.7	17.4	17.1	17.4	17.1	17.7	18.3	18.3	17.8	16.7	17.5
	Percentage of tangible fixed assets										
Equity (adjusted)	78.4	79.9	96.7	104.4	111.5	102.8	102.5	106.7	115.3	110.6	114.8
Long-term equity and liabilities	181.7	181.1	166.9	179.2	183.6	173.2	167.1	173.2	179.7	172.8	182.6
	Percentage of fixed assets										
Long-term equity and liabilities	111.1	113.5	106.8	115.9	113.7	108.5	106.1	109.4	110.8	107.9	113.4
	Percentage of short-term liabilities										
Cash resources and short-term receivables	97.8	96.9	90.0	96.4	94.8	90.3	87.8	87.8	85.9	82.7	90.8
Cash resources, short-term receivables and inventories	139.1	140.6	131.7	140.3	139.7	132.9	128.7	129.4	130.0	128.3	135.6
	Percentage of liabilities and provisions less cash										
Cash Flow	16.1	15.5	14.7	15.7	15.1	14.8	13.0	15.4	14.6	14.0	14.5
	Percentage of the balance sheet total (adjusted)										
Annual result and interest and similar expenses	8.2	8.1	7.2	7.5	7.0	5.8	5.9	7.2	6.5	5.5	5.2

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities information and communication and business services. Classification of Economic Activities, Edition 2008 (WZ 2008), Federal Statistical Office, Wiesbaden, Germany.

** Enterprises with sales of € 50 million or more.

V. Sources and uses of funds

Total*

Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Sources of funds													
€ billion													
Capital increase from profits and contributions to the capital of non-corporations	23.9	18.8	4.6	7.1	28.1	17.5	28.4	50.0	23.0	44.2	- 7.7	18.1	65.3
Depreciation (total)	150.8	149.7	165.0	161.2	164.9	161.9	149.9	145.1	152.7	158.9	170.2	161.8	154.5
Increase in provisions	9.5	24.2	6.2	8.2	13.1	9.9	17.1	24.9	21.1	28.4	20.4	-4.2	-11.2
Internal funds	184.2	192.7	175.9	176.5	206.1	189.3	195.4	219.9	196.8	231.5	182.9	175.7	208.5
Increase in capital of corporations	25.0	25.9	26.1	28.5	22.4	7.0	15.2	- 4.7	26.4	39.3	16.2	14.3	43.4
Change in liabilities	48.9	67.8	101.8	33.0	7.4	- 7.7	- 38.6	32.1	122.1	106.2	89.0	- 41.4	121.9
Short-term	24.7	50.4	97.8	28.6	- 15.5	6.1	- 15.8	35.4	82.7	113.0	65.2	- 73.8	105.0
Long-term	24.2	17.4	4.0	4.4	22.9	- 13.8	- 22.7	- 3.2	39.5	- 6.8	23.8	32.4	16.8
External funds	73.9	93.7	127.9	61.5	29.8	- 0.6	- 23.3	27.4	148.5	145.5	105.2	- 27.1	165.2
Total	258.1	286.4	303.8	238.0	235.9	188.7	172.1	247.3	345.3	377.0	288.1	148.6	373.7
Uses of funds													
Increase in tangible fixed assets (gross)	154.3	160.3	177.1	155.9	151.6	137.9	133.7	141.3	161.4	164.2	180.7	152.0	168.7
Increase in tangible fixed assets (net)	17.6	22.6	33.0	12.8	8.1	- 8.3	- 2.1	8.2	23.4	19.4	34.2	6.9	26.8
Depreciation of tangible fixed assets	136.7	137.7	144.1	143.1	143.5	146.3	135.8	133.1	138.0	144.8	146.5	145.1	141.9
Change in inventories	2.1	13.3	11.5	- 8.1	- 9.1	- 10.0	1.0	13.4	8.3	70.7	33.4	- 30.9	46.0
Non-financial asset formation (gross investments)	156.3	173.6	188.7	147.8	142.6	127.9	134.7	154.6	169.7	234.9	214.1	121.1	214.7
Change in cash	3.0	- 2.5	3.2	10.9	12.7	24.3	3.7	6.4	6.6	7.5	2.7	35.9	15.2
Change in receivables	45.8	54.8	80.7	21.5	25.6	9.4	9.2	42.2	110.5	75.3	26.5	- 23.9	109.8
Short-term	42.9	55.9	56.1	37.5	13.4	11.3	8.9	33.6	98.9	70.3	34.8	- 28.9	111.7
Long-term	2.9	- 1.0	24.7	- 16.0	12.3	- 1.9	0.3	8.6	11.7	5.0	- 8.3	5.0	- 2.0
Acquisition of securities	6.2	4.0	- 3.7	- 11.0	4.4	5.5	11.4	- 3.1	14.8	- 7.4	0.8	8.0	- 8.3
Acquisition of other long-term equity investments	46.7	56.5	34.9	68.8	50.7	21.6	13.1	47.2	43.6	66.6	44.0	7.5	42.3
Financial asset formation	101.7	112.7	115.1	90.2	93.4	60.8	37.4	92.7	175.6	142.1	74.0	27.5	159.0
Total	258.1	286.4	303.8	238.0	235.9	188.7	172.1	247.3	345.3	377.0	288.1	148.6	373.7
Memo item													
Cash Flow	253.5	268.4	262.0	262.4	274.9	264.6	285.4	309.1	337.3	390.8	352.7	273.8	313.3
Sources of funds													
Percentage of total													
Capital increase from profits and contributions to the capital of non-corporations	9.3	6.6	1.5	3.0	11.9	9.3	16.5	20.2	6.7	11.7	- 2.7	12.2	17.5
Depreciation (total)	58.4	52.3	54.3	67.7	69.9	85.8	87.1	58.7	44.2	42.1	59.1	108.9	41.3
Increase in provisions	3.7	8.4	2.1	3.4	5.6	5.3	9.9	10.1	6.1	7.5	7.1	- 2.8	- 3.0
Internal funds	71.4	67.3	57.9	74.2	87.4	100.3	113.6	88.9	57.0	61.4	63.5	118.2	55.8
Increase in capital of corporations	9.7	9.0	8.6	12.0	9.5	3.7	8.8	- 1.9	7.6	10.4	5.6	9.6	11.6
Change in liabilities	18.9	23.7	33.5	13.9	3.1	- 4.1	- 22.4	13.0	35.4	28.2	30.9	- 27.8	32.6
Short-term	9.6	17.6	32.2	12.0	- 6.6	3.3	- 9.2	14.3	23.9	30.0	22.6	- 49.7	28.1
Long-term	9.4	6.1	1.3	1.9	9.7	- 7.3	- 13.2	- 1.3	11.4	- 1.8	8.3	21.8	4.5
External funds	28.6	32.7	42.1	25.8	12.6	- 0.3	- 13.6	11.1	43.0	38.6	36.5	- 18.2	44.2
Total	100	100	100	100	100	100	100	100	100	100	100	100	100
Uses of funds													
Increase in tangible fixed assets (gross)	59.8	56.0	58.3	65.5	64.3	73.1	77.7	57.1	46.7	43.6	62.7	102.3	45.1
Increase in tangible fixed assets (net)	6.8	7.9	10.9	5.4	3.4	- 4.4	- 1.2	3.3	6.8	5.2	11.9	4.6	7.2
Depreciation of tangible fixed assets	52.9	48.1	47.4	60.1	60.8	77.5	78.9	53.8	40.0	38.4	50.9	97.7	38.0
Change in inventories	0.8	4.7	3.8	- 3.4	- 3.8	- 5.3	0.6	5.4	2.4	18.7	11.6	- 20.8	12.3
Non-financial asset formation (gross investments)	60.6	60.6	62.1	62.1	60.4	67.8	78.3	62.5	49.1	62.3	74.3	81.5	57.5
Change in cash	1.2	- 0.9	1.1	4.6	5.4	12.9	2.1	2.6	1.9	2.0	0.9	24.2	4.1
Change in receivables	17.7	19.1	26.6	9.0	10.9	5.0	5.3	17.1	32.0	20.0	9.2	- 16.1	29.4
Short-term	16.6	19.5	18.5	15.8	5.7	6.0	5.2	13.6	28.6	18.6	12.1	- 19.4	29.9
Long-term	1.1	- 0.4	8.1	- 6.7	5.2	- 1.0	0.2	3.5	3.4	1.3	- 2.9	3.3	- 0.5
Acquisition of securities	2.4	1.4	- 1.2	- 4.6	1.8	2.9	6.6	- 1.3	4.3	- 2.0	0.3	5.4	- 2.2
Acquisition of other long-term equity investments	18.1	19.7	11.5	28.9	21.5	11.4	7.6	19.1	12.6	17.7	15.3	5.1	11.3
Financial asset formation	39.4	39.4	37.9	37.9	39.6	32.2	21.7	37.5	50.9	37.7	25.7	18.5	42.5
Total	100	100	100	100	100	100	100	100	100	100	100	100	100
Memo item													
Internal funds as a percentage of gross investments	117.8	111.0	93.2	119.4	144.6	148.1	145.1	142.2	116.0	98.6	85.4	145.1	97.1

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities.

V. Sources and uses of funds
continued: Total*

Item	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 s)
Sources of funds	€ billion										
Capital increase from profits and contributions to the capital of non-corporations	43.2	46.0	23.9	46.1	49.0	63.7	51.8	44.8	26.4	22.4	115.1
Depreciation (total)	160.3	162.1	167.3	172.0	179.9	186.3	187.3	191.2	204.9	213.4	215.8
Increase in provisions	18.0	-9.1	24.0	20.0	54.4	-2.8	5.4	26.9	33.7	48.7	80.8
Internal funds	221.5	199.1	215.2	238.0	283.4	247.2	244.5	262.9	265.0	284.5	411.7
Increase in capital of corporations	7.0	20.5	18.9	17.9	8.1	25.9	51.4	14.3	29.7	34.3	27.2
Change in liabilities	72.3	58.9	66.3	59.1	104.9	101.4	156.7	167.5	77.3	80.1	234.0
Short-term	88.1	31.5	17.9	37.8	85.0	60.3	103.9	126.6	73.8	- 1.6	275.8
Long-term	- 15.8	27.5	48.5	21.3	19.9	41.0	52.8	41.0	3.5	81.7	- 41.9
External funds	79.3	79.4	85.3	77.0	113.0	127.3	208.1	181.9	107.0	114.4	261.2
Total	300.8	278.5	300.5	315.1	396.4	374.5	452.6	444.7	372.1	398.9	672.9
Uses of funds											
Increase in tangible fixed assets (gross)	173.5	190.0	192.0	190.5	205.8	213.4	211.9	219.4	239.2	213.6	230.5
Increase in tangible fixed assets (net)	29.2	42.4	38.6	31.3	43.9	43.6	41.3	42.8	53.7	21.3	36.3
Depreciation of tangible fixed assets	144.3	147.6	153.4	159.3	162.0	169.8	170.5	176.6	185.4	192.3	194.3
Change in inventories	53.8	10.6	5.5	12.3	20.5	21.7	45.3	54.9	29.1	- 27.9	136.0
Non-financial asset formation (gross investments)	227.3	200.6	197.6	202.8	226.3	235.2	257.1	274.3	268.3	185.7	366.5
Change in cash	- 5.3	9.7	16.8	8.9	14.7	23.0	8.3	27.5	- 3.6	81.3	51.5
Change in receivables	52.8	21.2	40.8	22.8	76.3	67.4	99.5	77.4	52.8	48.0	193.9
Short-term	52.5	18.8	28.8	14.4	67.7	55.0	65.9	72.5	27.6	52.4	211.0
Long-term	0.2	2.4	11.9	8.4	8.6	12.4	33.6	4.9	25.3	- 4.4	- 17.0
Acquisition of securities	- 1.6	- 3.4	4.8	9.0	7.7	0.7	4.4	- 2.5	- 1.2	12.0	4.0
Acquisition of other long-term equity investments	27.7	50.3	40.6	71.6	71.3	48.2	83.1	68.1	55.7	72.0	56.9
Financial asset formation	73.5	77.9	102.9	112.3	170.1	139.3	195.4	170.4	103.7	213.2	306.4
Total	300.8	278.5	300.5	315.1	396.4	374.5	452.6	444.7	372.1	398.9	672.9
Memo item											
Cash Flow	357.7	338.7	363.9	373.0	399.1	389.6	441.2	429.3	455.8	448.4	587.6
Sources of funds	Percentage of total										
Capital increase from profits and contributions to the capital of non-corporations	14.3	16.5	7.9	14.6	12.4	17.0	11.5	10.1	7.1	5.6	17.1
Depreciation (total)	53.3	58.2	55.7	54.6	45.4	49.8	41.4	43.0	55.1	53.5	32.1
Increase in provisions	6.0	- 3.3	8.0	6.3	13.7	- 0.7	1.2	6.0	9.1	12.2	12.0
Internal funds	73.6	71.5	71.6	75.6	71.5	66.0	54.0	59.1	71.2	71.3	61.2
Increase in capital of corporations	2.3	7.4	6.3	5.7	2.0	6.9	11.4	3.2	8.0	8.6	4.0
Change in liabilities	24.0	21.2	22.1	18.7	26.5	27.1	34.6	37.7	20.8	20.1	34.8
Short-term	29.3	11.3	6.0	12.0	21.4	16.1	23.0	28.5	19.8	- 0.4	41.0
Long-term	- 5.2	9.9	16.1	6.8	5.0	11.0	11.7	9.2	0.9	20.5	- 6.2
External funds	26.4	28.5	28.4	24.4	28.5	34.0	46.0	40.9	28.8	28.7	38.8
Total	100	100	100	100	100	100	100	100	100	100	100
Uses of funds											
Increase in tangible fixed assets (gross)	57.7	68.2	63.9	60.5	51.9	57.0	46.8	49.3	64.3	53.5	34.3
Increase in tangible fixed assets (net)	9.7	15.2	12.9	9.9	11.1	11.6	9.1	9.6	14.4	5.3	5.4
Depreciation of tangible fixed assets	48.0	53.0	51.1	50.6	40.9	45.4	37.7	39.7	49.8	48.2	28.9
Change in inventories	17.9	3.8	1.8	3.9	5.2	5.8	10.0	12.3	7.8	- 7.0	20.2
Non-financial asset formation (gross investments)	75.6	72.0	65.8	64.4	57.1	62.8	56.8	61.7	72.1	46.5	54.5
Change in cash	- 1.8	3.5	5.6	2.8	3.7	6.1	1.8	6.2	- 1.0	20.4	7.7
Change in receivables	17.5	7.6	13.6	7.2	19.3	18.0	22.0	17.4	14.2	12.0	28.8
Short-term	17.5	6.8	9.6	4.6	17.1	14.7	14.6	16.3	7.4	13.1	31.4
Long-term	0.1	0.9	4.0	2.7	2.2	3.3	7.4	1.1	6.8	- 1.1	- 2.5
Acquisition of securities	- 0.5	- 1.2	1.6	2.8	2.0	0.2	1.0	- 0.6	- 0.3	3.0	0.6
Acquisition of other long-term equity investments	9.2	18.1	13.5	22.7	18.0	12.9	18.4	15.3	15.0	18.1	8.5
Financial asset formation	24.4	28.0	34.2	35.6	42.9	37.2	43.2	38.3	27.9	53.5	45.5
Total	100	100	100	100	100	100	100	100	100	100	100
Memo item											
Internal funds as a percentage of gross investments	97.4	99.2	108.9	117.4	125.2	105.1	95.1	95.8	98.8	153.2	112.3

* Manufacturing, mining and quarrying, energy and water supply, disposal, construction, trade, transportation and storage, accommodation and food service activities.

