

Press release

Frankfurt am Main
18 January 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 18 January 2023 was as follows:

	0% Bund 2019 (2050) ISIN DE0001102481 Maturity: 15.08.2050	1.80% Bund 2022 (2053) ISIN DE0001102614 Maturity: 15.08.2053
Bids	€ 1,357.00 mn	€ 1,836.00 mn
Competitive bids	€ 272.00 mn	€ 561.00 mn
Non-competitive bids	€ 1,085.00 mn	€ 1,275.00 mn
Allotment	€ 805.25 mn	€ 1,206.25 mn
Lowest accepted price	58.42 %	94.26 %
Weighted average price	58.42 %	94.36 %
Average yield (real)	1.97 %	2.05 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	65 %	75 %
Cover ratio	1.7	1.5
Retention quote	€ 194.75 mn	€ 293.75 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 1,500.00 mn
Previous issue volume	€ 34,500.00 mn	€ 5,000.00 mn
Total issue volume	€ 35,500.00 mn	€ 6,500.00 mn

1) Placing by the German Finance Agency in the secondary market