

## Press release

Frankfurt am Main  
24 January 2023  
Page 1 of 2

### Auction result

#### Reopening of the 0 % five-year Green Federal notes (“Bobls”) of 2020 (2025) Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)

The result of the auction of 24 January 2023 for the

#### 0 % five-year Green Federal notes of 2020 (2025)

Maturity: 10 October 2025

ISIN DE0001030716

was as follows:

|   |               |                      |
|---|---------------|----------------------|
| <b>Bids</b>   |               | <b>€ 2,891.00 mn</b> |
| Competitive bids                                      | € 925.00 mn   |                      |
| Non-competitive bids                                  | € 1,966.00 mn |                      |
| <b>Allotment</b>                                      |               | <b>€ 1,429.60 mn</b> |
| - Lowest accepted price                               | 94.04 %       |                      |
| - Weighted average price                              | 94.05 %       |                      |
| - Average yield                                       | 2.29 %        |                      |
| - Allotment   |               |                      |
| - for bids at the lowest accepted price               | 100 %         |                      |
| - for non-competitive bids                            | 60 %          |                      |
| Cover ratio   | 2.0           |                      |
| <b>Retention quote</b>                                |               | <b>€ 70.40 mn</b>    |
| (Own account of the Federal Government) <sup>1)</sup> |               |                      |
| <b>Increase</b>                                       |               | <b>€ 1,500.00 mn</b> |
| <b>Previous issue volume</b>                          |               | <b>€ 5,000.00 mn</b> |
| <b>Total issue volume</b>                             |               | <b>€ 6,500.00 mn</b> |

1) Placing by the German Finance Agency in the secondary market

The Federal Republic of Germany spent an amount equal to the proceeds derived from the issue of the 0% five-year Green Federal notes of 2020 (2025) for expenditures that comply, on the date reopening of the 0% five-year Green Federal notes of 2020 (2025), with the requirements stipulated by the Federal Republic of Germany in its Green Bond Framework dated 24 August 2020.

### **Increase of the conventional 0% five-year Federal notes series 182 of 2020 (2025)**

Furthermore, with effect from 26 January 2023, the outstanding volume of the conventional twin bond, the 0% five-year Federal note series 182 of 2020 (2025), due on 10 October 2025, ISIN DE0001141828, is increased by € 1.5 billion. This increase will be added to the Federal Government's own holdings. The outstanding volume of the conventional 0% five-year Federal note series 182 of 2020 (2025) is now € 26.5 billion.