

Press release

Frankfurt am Main
7 February 2023
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Reopening of two inflation-linked bonds of the Federal Republic of Germany - Auction result -

The result of the multi-ISIN auction of 7 February 2023 was as follows:

	0.10% Bund 2015 (2026) ISIN DE0001030567 Maturity: 15.04.2026	0.10% Bund 2015 (2046) ISIN DE0001030575 Maturity: 15.04.2046
Bids	€ 755.00 mn	€ 303.00 mn
Competitive bids	€ 490.00 mn	€ 165.00 mn
Non-competitive bids	€ 265.00 mn	€ 138.00 mn
Allotment	€ 375.00 mn	€ 198.00 mn
Lowest accepted price	99.70 %	103.95 %
Weighted average price	99.73 %	103.99 %
Average yield (real)	0.19 %	-0.07 %
Allotment		
for bids at the lowest accepted price	100 %	80 %
for non-competitive bids	100 %	100 %
Cover ratio	2.0	1.5
Retention quote	€ 125.00 mn	€ 2.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 500.00 mn	€ 200.00 mn
Previous issue volume	€ 18,700.00 mn	€ 13,300.00 mn
Total issue volume	€ 19,200.00 mn	€ 13,500.00 mn

1) Placing by the German Finance Agency in the secondary market