

Press release

Frankfurt am Main
27 February 2023
Page 1 of 1

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 27 February 2023 was as follows:

Bubills issue:	Reopening July 2022 / 12 months	Reopening January 2023 / 12 months
Due on:	19 July 2023	17 January 2024
Maturity:	residual 5 months (140 days)	residual 11 months (322 days)
ISIN:	DE0001030864	DE000BU0E014
Bids	€ 2,085.00 mn	€ 4,858.00 mn
Competitive bids	€ 790.00 mn	€ 3,068.00 mn
Non-competitive bids	€ 1,295.00 mn	€ 1,790.00 mn
Allotment	€ 1,705.00 mn	€ 3,215.00 mn
Lowest accepted price	98.90500 %	97.27700 %
Weighted average price	98.90740 %	97.28649 %
Average yield	2.8406 %	3.1184 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.2	1.5
Retention quote	€ 295.00 mn	€ 785.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 4,000.00 mn
Previous issue volume	€ 11,000.00 mn	€ 5,000.00 mn
Total issue volume	€ 13,000.00 mn	€ 9,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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