

Press release

Frankfurt am Main
1 March 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 1 March 2023 was as follows:

	1% Bund 2022 (2038) ISIN DE0001102598 Maturity: 15.05.2038	4.25% Bund 2007 I. (2039) ISIN DE0001135325 Maturity: 04.07.2039
Bids	€ 3,203.00 mn	€ 627.00 mn
Competitive bids	€ 500.00 mn	€ 112.00 mn
Non-competitive bids	€ 2,703.00 mn	€ 515.00 mn
Allotment	€ 1,551.50 mn	€ 540.00 mn
Lowest accepted price	78.07 %	119.35 %
Weighted average price	78.09 %	119.38 %
Average yield (real)	2.79 %	2.76 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	50 %	100 %
Cover ratio	2.1	1.2
Retention quote	€ 198.50 mn	€ 210.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,750.00 mn	€ 750.00 mn
Previous issue volume	€ 13,000.00 mn	€ 18,500.00 mn
Total issue volume	€ 14,750.00 mn	€ 19,250.00 mn

1) Placing by the German Finance Agency in the secondary market