

Press release

Frankfurt am Main
15 March 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 15 March 2023 was as follows:

	0% Bund 2019 (2050) ISIN DE0001102481 Maturity: 15.08.2050	1.80% Bund 2022 (2053) ISIN DE0001102614 Maturity: 15.08.2053
Bids	€ 1,617.00 mn	€ 1,302.00 mn
Competitive bids	€ 245.00 mn	€ 310.00 mn
Non-competitive bids	€ 1,372.00 mn	€ 992.00 mn
Allotment	€ 753.80 mn	€ 1,232.00 mn
Lowest accepted price	54.45 %	88.61 %
Weighted average price	54.55 %	88.74 %
Average yield (real)	2.24 %	2.32 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	40 %	100 %
Cover ratio	2.1	1.1
Retention quote	€ 246.20 mn	€ 268.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 1,500.00 mn
Previous issue volume	€ 35,500.00 mn	€ 10,500.00 mn
Total issue volume	€ 36,500.00 mn	€ 12,000.00 mn

1) Placing by the German Finance Agency in the secondary market