

Press release

Frankfurt am Main
21 March 2023
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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 21 March 2023 for the

6-months Bills of the ESM

Maturity: 21 September 2023 (182 interest days)

ISIN: EU000A3JZRX0

Common Code: 260193457

was as follows:

Bids		€ 2,647.00 mn
Competitive bids	€ 964.00 mn	
Non-competitive bids	€ 1,683.00 mn	
Allotment / Issue volume		€ 1,048.05 mn
- Lowest accepted price	98.50800 %	
- Weighted average price	98.51873 %	
- Average yield	2.9740 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	35 %	
Cover ratio	2.5	