

Press release

Frankfurt am Main
17 April 2023
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 17 April 2023 was as follows:

Bubills issue:	Reopening October 2022 / 12 months	New Issue April 2023 / 12 months
Due on:	18 October 2023	17 April 2024
Maturity:	residual 6 months (182 days)	12 months (364 interest days)
ISIN:	DE0001030898	DE000BU0E048
Bids	€ 3,105.00 mn	€ 6,465.00 mn
Competitive bids	€ 1,515.00 mn	€ 4,760.00 mn
Non-competitive bids	€ 1,590.00 mn	€ 1,705.00 mn
Allotment	€ 1,972.00 mn	€ 3,395.00 mn
Lowest accepted price	98.46720 %	96.79000 %
Weighted average price	98.47034 %	96.79098 %
Average yield	3.0727 %	3.2790 %
Allotment for		
bids at the lowest accepted price	100 %	100 %
non-competitive bids	80 %	100 %
Cover ratio	1.6	1.9
Retention quote	€ 28.00 mn	€ 1,605.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	-
Previous issue volume	€ 10,000.00 mn	-
Total issue volume	€ 12,000.00 mn	€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market