

Press release

Frankfurt am Main
23 May 2023
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 23 May 2023 for the

2.80 % Federal Treasury notes of 2023 (2025)
due on 12 June 2025, annual coupon date 12 June
interest has begun to accrue on 27 April 2023
first interest payment on 12 June 2024 for 412 days
ISIN DE000BU22015

was as follows:

| | | |
|---|---------------|-----------------------|
| Bids | | € 6,434.00 mn |
| Competitive bids | € 1,665.00 mn | |
| Non-competitive bids | € 4,769.00 mn | |
| Allotment | | € 4,888.65 mn |
| - Lowest accepted price | 99.950 % | |
| - Weighted average price | 99.951 % | |
| - Average yield | 2.82 % | |
| - Allotment | | |
| - for bids at the lowest accepted price | 100 % | |
| - for non-competitive bids | 85 % | |
| Cover ratio | 1.3 | |
| Retention quote (Own account of the Federal Government) ¹⁾ | | € 1,111.35 mn |
| Increase | | € 6,000.00 mn |
| Previous issue volume | | € 6,000.00 mn |
| Total issue volume | | € 12,000.00 mn |

1) Placing by the German Finance Agency in the secondary market

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