

## Press release

Frankfurt am Main  
5 June 2023  
Page 1 of 1

### Auction result

#### Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 5 June 2023 was as follows:

| <b>Bubills issue:</b>                                 | <b>Reopening<br/>Sept. 2022 / 12 months</b> | <b>Reopening<br/>March 2023 / 12 months</b> |
|---|---|---|
| Due on:   | 20 Sept. 2023                               | 20 March 2024                               |
| Maturity:   | residual 3 months (105 days)                | residual 9 months (287 days)                |
| ISIN:   | DE0001030880                                | DE000BU0E030                                |
| <b>Bids</b>   | <b>€ 2,675.00 mn</b>                        | <b>€ 5,265.00 mn</b>                        |
| Competitive bids                                      | € 1,700.00 mn                               | € 4,320.00 mn                               |
| Non-competitive bids                                  | € 975.00 mn                                 | € 945.00 mn                                 |
| <b>Allotment</b>                                      | <b>€ 1,910.00 mn</b>                        | <b>€ 3,475.00 mn</b>                        |
| Lowest accepted price                                 | 99.08120 %                                  | 97.39500 %                                  |
| Weighted average price                                | 99.08277 %                                  | 97.40413 %                                  |
| Average yield   | 3.1739 %                                    | 3.3429 %                                    |
| Allotment for   |   |   |
| bids at the lowest accepted price                     | 75 %  | 100 %                                       |
| non-competitive bids                                  | 100 %                                       | 100 %                                       |
| Cover ratio   | 1.4   | 1.5   |
| <b>Retention quote</b>                                | <b>€ 90.00 mn</b>                           | <b>€ 525.00 mn</b>                          |
| (Own account of the Federal Government) <sup>1)</sup> |   |   |
| <b>Increase</b>                                       | <b>€ 2,000.00 mn</b>                        | <b>€ 4,000.00 mn</b>                        |
| <b>Previous issue volume</b>                          | <b>€ 13,000.00 mn</b>                       | <b>€ 9,000.00 mn</b>                        |
| <b>Total issue volume</b>                             | <b>€ 15,000.00 mn</b>                       | <b>€ 13,000.00 mn</b>                       |

1) Placing by the German Finance Agency in the secondary market