

## Press release

Frankfurt am Main  
19 July 2023  
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### Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 19 July 2023 was as follows:

	<b>0 % Bund 2021 (2052)</b> <b>ISIN DE0001102572</b> <b>Maturity: 15.08.2052</b>	<b>1.80 % Bund 2022 (2053)</b> <b>ISIN DE0001102614</b> <b>Maturity: 15.08.2053</b>
<b>Bids</b>	<b>€ 1,706.00 mn</b>	<b>€ 2,398.00 mn</b>
Competitive bids	€ 212.00 mn	€ 502.00 mn
Non-competitive bids	€ 1,494.00 mn	€ 1,896.00 mn
<b>Allotment</b>	<b>€ 772.30 mn</b>	<b>€ 1,203.00 mn</b>
Lowest accepted price	51.20 %	87.23 %
Weighted average price	51.23 %	87.27 %
Average yield (real)	2.33 %	2.40 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	45 %	50 %
Cover ratio	2.2	2.0
<b>Retention quote</b>	<b>€ 227.70 mn</b>	<b>€ 297.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>		
<b>Increase</b>	<b>€ 1,000.00 mn</b>	<b>€ 1,500.00 mn</b>
<b>Previous issue volume</b>	<b>€ 23,500.00 mn</b>	<b>€ 18,000.00 mn</b>
<b>Total issue volume</b>	<b>€ 24,500.00 mn</b>	<b>€ 19,500.00 mn</b>

1) Placing by the German Finance Agency in the secondary market