

Press release

Frankfurt am Main
1 August 2023

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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 1 August 2023 for the

3-months Bills of the ESM

Maturity: 9 November 2023 (98 interest days)

ISIN: EU000A3JZR68

Common Code: 266116322

was as follows:

Bids		€ 2,741.00 mn
Competitive bids	€ 759.00 mn	
Non-competitive bids	€ 1,982.00 mn	
Allotment / Issue volume		€ 1,063.96 mn
- Lowest accepted price	99.02950 %	
- Weighted average price	99.03317 %	
- Average yield	3.5863 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	28 %	
Cover ratio	2.6	