

Press release

Frankfurt am Main
4 September 2023
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Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the third quarter of 2023, the Federal Government will reopen once again the

3.10 % Federal Treasury notes of 2023 (2025)
due on 18 September 2025
issued on 18 July 2023 - ISIN DE000BU22023

by auction on 12 September 2023. An increase of € 5.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 11.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

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| Publication of invitation to bid: | Monday, 11 September 2023 |
| Bidding period: | Tuesday, 12 September 2023, from 8.00 a.m. until 11.30 a.m. Frankfurt time |
| Inclusion in stock exchange trading: | Tuesday, 12 September 2023 |
| Value date: | Thursday, 14 September 2023 |

Characteristics of the Federal Treasury notes:

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|----------------------------------|---|
| Maturity: | 18 September 2025 |
| Interest has begun to accrue on: | 20 July 2023 |
| Interest payment: | annually on 18 September, first interest payment on 18 September 2024 for 426 days |