

Press release

Frankfurt am Main
19 September 2023

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6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 19 September 2023 for the

6-months Bills of the ESM

Maturity: 21 March 2024 (182 interest days)

ISIN: EU000A3JZR92

Common Code: 268996907

was as follows:

Bids		€ 2,458.00 mn
Competitive bids	€ 698.00 mn	
Non-competitive bids	€ 1,760.00 mn	
Allotment / Issue volume		€ 1,066.40 mn
- Lowest accepted price	98.10500 %	
- Weighted average price	98.11251 %	
- Average yield	3.8053 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	34 %	
Cover ratio	2.3	