

Press release

Frankfurt am Main
7 November 2023

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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 7 November 2023 for the

3-months Bills of the ESM

Maturity: 8 February 2024 (91 interest days)

ISIN: EU000A3JZSC2

Common Code: 271376901

was as follows:

Bids		€ 2,701.00 mn
Competitive bids	€ 1,261.00 mn	
Non-competitive bids	€ 1,440.00 mn	
Allotment / Issue volume		€ 1,061.80 mn
- Lowest accepted price	99.05300 %	
- Weighted average price	99.05907 %	
- Average yield	3.7577 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	32 %	
Cover ratio	2.5	