

European Stability Mechanism



Press release

Frankfurt am Main 7 November 2023

Page 1 of 1

3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 7 November 2023 for the

3-months Bills of the ESM

Maturity: 8 February 2024 (91 interest days) ISIN: EU000A3JZSC2 Common Code: 271376901

was as follows:

Bids		€	2,701.00 mn
Competitive bids	€ 1,261.00 mn		
Non-competitive bids	€ 1,440.00 mn		
Allotment / Issue volume		€	1,061.80 mn
- Lowest accepted price	99.05300 %		
- Weighted average price	99.05907 %		
- Average yield	3.7577 %		
- Allotment			
- for bids at the lowest accepted price	100 %		
- for non-competitive bids	32 %		
Cover ratio	2.5		

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