

Press release

Frankfurt am Main
15 November 2023
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Reopening of two Federal bonds - Auction result -

The result of the multi-ISIN auction of 15 November 2023 was as follows:

	0 % Bund 2021 (2052) ISIN DE0001102572 Maturity: 15.08.2052	1.80 % Bund 2022 (2053) ISIN DE0001102614 Maturity: 15.08.2053
Bids	€ 1,227.00 mn	€ 2,413.00 mn
Competitive bids	€ 127.00 mn	€ 468.00 mn
Non-competitive bids	€ 1,100.00 mn	€ 1,945.00 mn
Allotment	€ 810.00 mn	€ 805.75 mn
Lowest accepted price	45.73 %	79.86 %
Weighted average price	45.75 %	79.88 %
Average yield (real)	2.76 %	2.81 %
Allotment		
for bids at the lowest accepted price	100 %	100 %
for non-competitive bids	65 %	35 %
Cover ratio	1.5	3.0
Retention quote	€ 190.00 mn	€ 194.25 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 1,000.00 mn	€ 1,000.00 mn
Previous issue volume	€ 28,500.00 mn	€ 25,000.00 mn
Total issue volume	€ 29,500.00 mn	€ 26,000.00 mn

1) Placing by the German Finance Agency in the secondary market