

Press release

Frankfurt am Main
22 January 2024
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 22 January 2024 was as follows:

	Reopening April 2023 / 12 months	Reopening October 2023 / 12 months
Bubills issue:		
Due on:	17 April 2024	16 October 2024
Maturity:	residual 3 months (84 days)	residual 9 months (266 days)
ISIN:	DE000BU0E048	DE000BU0E105
Bids	€ 4,075.00 mn	€ 2,910.00 mn
Competitive bids	€ 2,715.00 mn	€ 1,820.00 mn
Non-competitive bids	€ 1,360.00 mn	€ 1,090.00 mn
Allotment	€ 1,860.00 mn	€ 1,805.00 mn
Highest accepted yield	3.770 %	3.515 %
Weighted average yield	3.757 %	3.512 %
Average price	99.13098 %	97.47066 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	2.2	1.6
Retention quote	€ 140.00 mn	€ 195.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 2,000.00 mn
Previous issue volume	€ 17,000.00 mn	€ 5,000.00 mn
Total issue volume	€ 19,000.00 mn	€ 7,000.00 mn

1) Placing by the German Finance Agency in the secondary market