

Press release

Frankfurt am Main
3 July 2024
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Federal bond issue - Auction result -

The result of the auction of 3 July 2024 for the

2.60 % bond of the Federal Republic of Germany of 2024 (2034)
due on 15 August 2034
annual coupon date 15 August
interest begins to accrue as of 5 July 2024
first interest payment on 15 August 2025 for 406 days
ISIN DE000BU2Z031

was as follows:

Bids		€ 7,628.00 mn
Competitive bids	€ 1,921.00 mn	
Non-competitive bids	€ 5,707.00 mn	
Allotment		€ 4,072.25 mn
- Lowest accepted price	99.76 %	
- Weighted average price	99.76 %	
- Average yield	2.63 %	
- Allotment		
- for bids at the lowest accepted price	90 %	
- for non-competitive bids	55 %	
Cover ratio	1.9	
Retention quote		€ 927.75 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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