

Press release

Frankfurt am Main
22 July 2024
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Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 22 July 2024 was as follows:

Bubills issue:	Reopening January 2024 / 11 months	Reopening June 2024 / 12 months
Due on:	11 December 2024	18 June 2025
Maturity:	residual 5 months (140 days)	residual 11 months (329 days)
ISIN:	DE000BU0E121	DE000BU0E188
Bids	€ 2,775.00 mn	€ 1,735.00 mn
Competitive bids	€ 910.00 mn	€ 680.00 mn
Non-competitive bids	€ 1,865.00 mn	€ 1,055.00 mn
Allotment	€ 2,315.00 mn	€ 1,350.00 mn
Highest accepted yield	3.390 %	3.190 %
Weighted average yield	3.385 %	3.185 %
Average price	98.70071 %	97.17159 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	1.2	1.3
Retention quote	€ 185.00 mn	€ 1,150.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,500.00 mn	€ 2,500.00 mn
Previous issue volume	€ 7,000.00 mn	€ 3,000.00 mn
Total issue volume	€ 9,500.00 mn	€ 5,500.00 mn

1) Placing by the German Finance Agency in the secondary market