

Press release

Frankfurt am Main
7 January 2026

Page 1 of 1

Issue of five-year Federal notes (“Bobls”) - Announcement of auction -

As already announced in the issuance calendar for the first quarter of 2026, the Federal Government will issue five-year Federal notes series 193 by auction on 13 January 2026. An issue volume (auction allotment and retention quote) of € 6 billion is envisaged. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Monday, 12 January 2026
Bidding period:	Tuesday, 13 January 2026, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Stock exchange listing:	Tuesday, 13 January 2026
Value date:	Thursday, 15 January 2026

Characteristics of the five-year Federal notes:

Maturity:	16 April 2031
Interest payment:	annually on 16 April interest begins to accrue as of 15 January 2026
First interest payment:	16 April 2027 for 456 days
ISIN:	DE000BU25067