

Press release

Frankfurt am Main
9 February 2026
Page 1 of 1

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN auction of 9 February 2026 was as follows:

Bubills issue:	Reopening July 2025 / 12 months	Reopening January 2026 / 12 months
Due on:	15 July 2026	13 January 2027
Maturity:	residual 5 months (154 days)	residual 11 months (336 days)
ISIN:	DE000BU0E311	DE000BU0E360
Bids	€ 4,745.00 mn	€ 4,867.00 mn
Competitive bids	€ 3,745.00 mn	€ 3,927.00 mn
Non-competitive bids	€ 1,000.00 mn	€ 940.00 mn
Allotment	€ 1,925.00 mn	€ 1,677.00 mn
Highest accepted yield	1.976 %	1.984 %
Weighted average yield	1.976 %	1.982 %
Average price	99.16180 %	98.18373 %
Allotment for		
bids at the highest accepted yield	100 %	100 %
non-competitive bids	100 %	100 %
Cover ratio	2.5	2.9
Retention quote	€ 75.00 mn	€ 323.00 mn
(Own account of the Federal Government) ¹⁾		
Increase	€ 2,000.00 mn	€ 2,000.00 mn
Previous issue volume	€ 9,500.00 mn	€ 3,000.00 mn
Total issue volume	€ 11,500.00 mn	€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market