

## Press release

Frankfurt am Main  
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### **New issue of 15-year Green Federal bond 2026 (2041) Reopening of conventional Federal bond 2024 (2041)**

Today, the Federal Government has issued a 15-year Green Federal bond for the first time. The Green Federal bond issued via syndicate has a coupon of 2.6%. Its value date is 10 March 2026 and it will mature on 15 May 2041. The issuance volume is € 4.0 billion (including a retained volume of € 1.0 billion). The allotment was made at a reoffer price of 93.552%.

The placement of the 15-year Green Federal bond with national and international investors was carried out by a syndicate of banks led by BNP Paribas, Danske Bank, Deutsche Bank, DZ BANK, NatWest and Société Générale. The amount retained by the Federal Government will be used to support the liquidity in the secondary market through appropriate activities of the German Finance Agency.

The Green Bond Framework of the Federal Republic of Germany in the version dated 15 January 2026, including the use of proceeds (nominal value) described therein, applies to this Green Federal security.

Deviating from Article 1 sentence 1 (Placing) of the issuance terms and conditions of 21 December 2012 (the "Issuance Terms and Conditions"), the Green Federal bond will not be issued by the "Auction Process", but through the syndicate in the "Syndication Process". The conditions of the Green Federal bond and such deviation from the Issuance Terms and Conditions (the "Deviation") were determined in the Syndication Process and are published by Deutsche Bundesbank by this press release. The fixed conditions and the Deviation are part of the Issuance Terms and Conditions of the Green Federal bond.

Furthermore, with effect from 10 March 2026, the outstanding volume of the conventional twin bond, the 2.6% Federal bond 2024 (2041), ISIN DE000BU2F009, will be increased by € 1.0 billion. This reopening will be assigned to the Federal Government's own holdings.

## Characteristics of the new 15-year Green Federal bond

- Issuer: Federal Republic of Germany
- ISIN: DE000BU3F007
- Issuance volume: € 4.0 billion (of which retained amount: € 1.0 billion)
- Maturity: 15 May 2041
- Coupon: 2.6%
- Pricing: 3 March 2026
- Value date: 10 March 2026
- Start of interest accrual: 15 May 2025
- Annual interest payment dates: 15 May
- First interest payment date: 15 May 2026
- Reoffer price: 93.552%
- Reoffer yield: 3.140%

The separation of principal and interest payments and their separate trading (“stripping”) is not possible.

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